

The Lindon City Redevelopment Agency held a meeting on **Monday, March 17, 2025** beginning at approximately 6:18 pm in the Lindon City Center, City Council Chambers, 100 North State Street, Lindon, Utah.

Conducting: Carolyn O. Lundberg, Chairman

PRESENT

Carolyn Lundberg, Chairman
Jake Hoyt, Boardmember
Cole Hooley, Boardmember
Lincoln Jacobs, Boardmember
Adam Cowie, Executive Secretary
Britni Laidler, Recorder

ABSENT

Van Broderick, Boardmember
Steve Stewart, Boardmember

COUNCILMEMBER HOYT TO RECESS THE MEETING OF THE LINDON CITY COUNCIL AND CONVENE THE MEETING OF THE LINDON CITY REDEVELOPMENT AGENCY AT 6:25 P.M. COUNCILMEMBER JACOBS SECONDED THE MOTION. ALL PRESENT VOTED IN FAVOR. THE MOTION CARRIED.

1. Call to Order/Roll Call

Chairman Lundberg	Aye
Boardmember Hooley	Aye
Boardmember Jacobs	Aye
Boardmember Hoyt	Aye

2. Review of Minutes – The minutes of the RDA meeting of October 21, 2024 were reviewed.

BOARDMEMBER JACOBS MOVED TO APPROVE THE MINUTES OF THE LINDON CITY RDA MEETING OF OCTOBER 21, 2025 AS PRESENTED. BOARDMEMBER HOYT SECONDED THE MOTION. THE VOTE WAS RECORDED AS FOLLOWS:

BOARDMEMBER HOOLEY	AYE
BOARDMEMBER JACOBS	AYE
BOARDMEMBER HOYT	AYE

THE MOTION CARRIED UNANIMOUSLY.

CURRENT BUSINESS –

3. Public Hearing: FY2025-26 Budget Amendment; Resolution #2025-1-RDA.

The RDA Board will review and consider an amendment to the FY2025-26 RDA budget.

BOARDMEMBER HOYT MOVED TO OPEN THE PUBLIC HEARING. BOARDMEMBER JACOBS SECONDED THE MOTION. ALL PRESENT VOTED IN FAVOR. THE MOTION CARRIED.

Kristen Aaron, Finance Director, presented this item and stated that the budget amendments are to update it for more accurate estimates based on year-to-date activity. She noted that the interest earnings in the general fund are also being allocated appropriately across other funds. She went on to say there has been more development than anticipated 700 N District and less tax increment in the Lindon Park CRA.

Chairman Lundberg called for any public comments. Hearing none she called for a motion to close the public hearing.

BOARDMEMBER HOYT MOVED TO CLOSE THE PUBLIC HEARING.
BOARDMEMBER JACOBS SECONDED THE MOTION. ALL PRESENT VOTED IN FAVOR. THE MOTION CARRIED.

Chairman Lundberg called for any further comments or discussion from the board. Hearing no further comments, she called for a motion.

BOARDMEMBER HOYT MOVED TO APPROVE RESOLUTION #2025-1-RDA. BOARDMEMBER JACOBS SECONDED. THE VOTE WAS RECORDED AS FOLLOWS:

BOARDMEMBER HOOLEY	AYE
BOARDMEMBER JACOBS	AYE
BOARDMEMBER HOYT	AYE

THE MOTION CARRIED UNANIMOUSLY.

4. Public Hearing: FY2025-26 Tentative Budget adoption; Resolution #2025-2-RDA. The Board of Directors will receive public comment and review and consider Resolution #2025-2-RDA adopting the FY2026 Tentative Budget for the RDA. The RDA budget will be discussed in additional Lindon City public meetings on April 21, 2025. The RDA will hold a public hearing to adopt the Proposed Budget on May 19, 2025 and a public hearing to amend the FY2025 32 budget and adopt the FY2026 Final Budget on June 16, 2025.

BOARDMEMBER HOYT MOVED TO OPEN THE PUBLIC HEARING.
BOARDMEMBER JACOBS SECONDED THE MOTION. ALL PRESENT VOTED IN FAVOR. THE MOTION CARRIED.

Kristen Aaron, Finance Director, presented this item stating that the city has some inactive districts that aren't receiving increments but still have some funds. She then noted that the 700 N CDA is active and receiving tax increment and is contributing to the bond payment. She then went on to state that the Lindon Park CRA is new and will be she will be adding the tax participation to the next budget meeting for sale tax and property tax.

Chairman Lundberg called for any public comments. Hearing none she called for a motion to close the public hearing.

BOARDMEMBER JACOBS MOVED TO CLOSE THE PUBLIC HEARING.
BOARDMEMBER HOYT SECONDED THE MOTION. ALL PRESENT VOTED IN

FAVOR. THE MOTION CARRIED.

Councilmember Hoyt asked if that are any more CDA and RDA opportunities around the city. General discussion followed regarding that.

Chairman Lundberg called for any further comments or discussion from the board. Hearing no further comments, she called for a motion.

BOARDMEMBER HOYT MOVED TO APPROVE RESOLUTION #2024-2- 10 RDA. BOARDMEMBER JACOBS SECONDED THE MOTION. THE VOTE WAS RECORDED AS FOLLOWS:

BOARDMEMBER HOYT AYE

BOARDMEMBER HOOLEY AYE

BOARDMEMBER JACOBS AYE

THE MOTION CARRIED UNANIMOUSLY.

ADJOURN –

BOARDMEMBER JACOBS MOVED TO ADJOURN THE MEETING OF THE LINDON CITY RDA AND RE-CONVENE THE MEETING OF THE LINDON CITY COUNCIL AT 6:33 P.M. BOARDMEMBER HOYT SECONDED THE MOTION. ALL PRESENT VOTED IN FAVOR. THE MOTION CARRIED.

Approved – May 19 , 2025

Adam Cowie, Executive Secretary

Carolyn O. Lundberg,
Chairman