

Draft MEETING NOTICE & AGENDA



Heber Light & Power Company

31 South 100 West
Heber City, Utah 84032

Title:	Heber Light & Power Board of Directors Meeting
Location:	Heber Light & Power Business Office, 31 S 100 W, Heber City, UT 84032
Date:	Thursday, November 13, 2014
Time:	4:00 p.m.

Board Members	
1	Mayor Alan McDonald
2	Mayor Colleen Bonner
3	Mayor Bob Kowallis
4	County Council Chair Jay Price
5	Heber City Council Representative Jeff Bradshaw
6	Heber City Council Representative Robert Patterson
Agenda Items	
1	Consent Agenda - Items for Approval:
	a. October 29, 2014 Board Meeting Minutes
	b. October 2014 Financial Statement
	c. October 2014 Warrants
	d. Ratification of Second Quarter Dividends Resolution
2	Review and vote on 2015 Operating Resolution (Bart Stanley Miller)
3	Review and vote on 2015 Preliminary Capital and Operating Budgets (Bart Stanley Miller)
4	Discussion of Company's bond disclosure obligations (Joe Dunbeck)

Note: The Board reserves the right to move into Executive Session on any of the above items.



Heber Light & Power

31 South 100 West
Heber City, Utah 84032
October 29, 2014

Special Board of Directors Meeting 4:10 p.m.

The Board of Directors of Heber Light & Power met on October 29, 2014, in the Heber Light & Power Business Office at 31 South 100 West, Heber City, Utah.

Present:	Mayor	Alan W. McDonald
	Mayor	Bob Kowallis (via telephone)
	Mayor	Colleen Bonner
	County Council Chairman	Jay Price
	Heber City Council Member	Robert Patterson
	Heber City Council Member	Jeff Bradshaw

Others Present: Jason Norlen, Joe Dunbeck, Bart Stanley Miller, Harold Wilson, Jake Parcell, Karly Schindler, Consultant Mike Swallow.

CONSENT AGENDA

Approval of September 24, 2014, October 9, 2014, October 20, 2014 and May 29, 2014 Board Meeting Minutes; September Financial Statement and September Warrants: Chairman McDonald presented the above items for approval.

Director Bradshaw moved to approve the items on the consent agenda. Director Bonner made the second. Voting Aye: Mayor Alan W. McDonald, Mayor Colleen Bonner, Mayor Bob Kowallis, County Council Chairman Jay Price, Council Member Robert Patterson and Council Member Jeff Bradshaw. Voting Nay: None.

Report on Information Center Database: Jason Norlen asked to table this item until a later date due to web site issues that had arisen.

1 Director Price moved to table this agenda item until a later date. Director Patterson made the second. Director
2 Kowallis mentioned minute-taking during the committee meetings and asked if this was something the Board
3 was interested in doing. There was discussion among the Board members and it was decided to have staff send
4 an email to the Board members with the meeting highlights to keep the other Board members informed. [No
5 final vote was taken on the pending motion.]
6

7 **Discussion of Compensation Study-Preliminary Items:** Mike Swallow addressed the Board regarding the
8 status of the compensation study. Swallow explained that the first phase of the study was to gather data and
9 then analyze the data in relation to where the Company wanted to be in the market, i.e. competitive, market
10 average, etc. He explained the challenge of finding similar comparisons to Heber Light & Power, but said it
11 was important to gather as much data as possible. There were suggestions of entities that were comparable to
12 HL&P and Swallow explained how the data would be utilized. The Board agreed with using utilities in the
13 western United States as the main comparisons in the study. There were some concerns with comparing HL&P
14 with municipalities that had power departments as opposed to stand-alone power entities. The cost of living in
15 the Heber Valley was also discussed as it could be potentially higher than some of the rural comparison entities.
16 Swallow continued to discuss the aspects of the study and explained how the data would be evaluated in order
17 to achieve an accurate result. Swallow explained the process of ensuring job descriptions were accurate and
18 how they would be used to help classify the employees. Swallow reviewed the results of the employee job
19 value survey. The Board felt the needs and expectations of the compensation study were being met. Swallow
20 stated he would be meeting with the employees on Friday for an orientation meeting to explain the
21 compensation study process to them. Chairman McDonald stated he would attend the meeting on Friday to talk
22 with staff in an effort to communicate to them the intent of the compensation study.
23

24 **Discussion of 2015 Budget Directives:** Bart Miller reported that the Audit Committee recently met and
25 reviewed budget items. He presented their recommendations to the Board along with items for further
26 discussion and direction. Compensation strategy was one of the items that needed discussion and direction
27 from the Board. The Board and staff discussed pay philosophy, cost-of-living increase, wages and incentive
28 pay and decided that these items would be better addressed after the market study. For budgeting purposes, an
29 amount would be budgeted to bring any employees below midpoint up to midpoint and freeze employees'
30 wages that were over midpoint; however no actual wage decisions or adjustments would be made until the
31 conclusion of the market study. Health benefits were also discussed. Miller updated the Board on the projected
32 cost amounts, etc. and explained the difference in cost between the different health care plans. After discussion,
33 it was decided for the time being to budget for the current insurance amount without change, and that the HR
34 Committee would meet prior to presenting the preliminary budget and bring a recommendation to the Board.
35 Miller moved on to the philosophy of the capital program and asked the Board what they would like to do, and
36 after discussion the Board felt that an anticipated growth plan would be of more benefit to HL&P. The Board
37 and staff discussed that no vehicle allowance will be included in the 2015 budget. The Board agreed that it is a
38 management decision on how to incorporate and use fleet vehicles. Jason Norlen stated that the annual leave
39 policy for management would be changed to match that of the non-exempt employees with respect to leave
40 carry-over. The residential rebate program was to remain the same; but the commercial rebate program was in
41 need of discussion. The Board decided to continue participating in the commercial rebate program. Miller

1 stated training would remain as it had, street lights would be written off and community involvement activities
2 would remain the same. Miller continued to discuss the current and future anticipated funds and the plans for
3 their uses with the recommendation of the Audit Committee. There were no issues presented from the Board
4 with regard to the above mentioned items.

5
6 **Approval of Resolution Naming Authorizing Agent for Tenaska Line of Credit:** Chairman McDonald
7 asked for a motion on Board Resolution 2014-14 Authorizing Company to Execute Contracts to Purchase
8 Resources. Director Price moved to approve the above Resolution. Director Robert Patterson seconded the
9 motion.

10
11 Voting Aye: Mayor Alan W. McDonald, Mayor Bob Kowallis, Mayor Colleen Bonner, County Council
12 Chairman Jay Price, Council Member Robert Patterson and Council Member Jeff Bradshaw. Voting Nay:
13 None.

14
15 **Approval of Third Quarter Dividends Resolution:** Director Colleen Bonner moved to approve Resolution
16 2014-13 Providing for Distributions to Members from Distributable Income. Director Jeff Bradshaw made the
17 second.

18
19 Voting Aye: Mayor Alan W. McDonald, Mayor Bob Kowallis, Mayor Colleen Bonner, County Council
20 Chairman Jay Price, Council Member Robert Patterson and Council Member Jeff Bradshaw. Voting Nay:
21 None.

22
23 Director Colleen Bonner moved for payment of the second quarter dividends and to ratify the action at the next
24 Board meeting. Director Jeff Bradshaw made the second.

25
26 Voting Aye: Mayor Alan W. McDonald, Mayor Bob Kowallis, Mayor Colleen Bonner, County Council
27 Chairman Jay Price, Council Member Robert Patterson and Council Member Jeff Bradshaw. Voting Nay:
28 None.

29
30 **Update on 138kv Line Construction and Payment Schedule:** Harold Wilson stated work was progressing
31 rapidly on the 138kv line. He explained to the Board what the crews were currently working on and the work
32 that had already been completed. Wilson stated he was very satisfied with Summit Line Construction and their
33 work on the project. Bart Miller stated the cost of the project had not changed.

34
35 **Staffing Update:** Jason Norlen stated that the addition of a part-time employee had been anticipated in this
36 year's budget. He stated that Phil Congino would be moved to the operations center to help out at the
37 warehouse and that a part-time bilingual office clerk would be hired to help with the increased workload at the
38 office. Chairman McDonald inquired about the applications for the general manager position. To date, twenty-
39 two applications have been received. Norlen also mentioned that next year's budget included the addition of
40 two additional full-time employees.

1 Norlen stated that the Christmas party was set for December 8, 2014, at the bowling alley. Norlen also stated
2 there were some recent issues with operations and explained the outages and what staff had done to resolve the
3 issues. It was briefly discussed that the HR committee would meet on November 12, 2014 at 4:00 p.m. at the
4 Operations Center. Joe Dunbeck mentioned that he and Mayor McDonald would be meeting with the State
5 Auditor in the morning.
6

7 With no further business to discuss Director Robert Patterson made a motion to adjourn the meeting. Director
8 Colleen Bonner seconded the motion.
9

10 Voting Aye: Mayor Alan W. McDonald, Mayor Bob Kowallis, Mayor Colleen Bonner, County Council
11 Chairman Jay Price, Council Member Robert Patterson and Council Member Jeff Bradshaw. Voting Nay:
12 None.
13
14

15 Amanda Anderson
16 Board Recorder



Heber Light & Power OCTOBER Financial Statement 2014

Description	Budget 2014	JAN-JUNE	JUL	AUG	SEP	OCT	NOV	DEC	YTD	83% of Year Elapsed
Income										
Electricity Sales	\$ 14,150,240	\$ 6,470,177	\$ 1,276,652	\$ 1,199,836	\$ 1,188,001	\$ 1,057,581			\$ 11,192,247	79%
Service Fees	\$ 25,141	\$ 13,453	\$ 2,741	\$ 3,162	\$ 3,080	\$ 2,695			\$ 25,130	100%
Penalties	\$ 40,700	\$ 18,332	\$ 3,667	\$ 3,019	\$ 3,138	\$ 2,876			\$ 31,032	76%
Interest	\$ 22,800	\$ 9,055	\$ 1,504	\$ 1,451	\$ 1,621	\$ 1,211			\$ 14,842	65%
Misc	\$ 41,352	\$ 19,988	\$ 2,525	\$ 2,670	\$ 76,561	\$ 95			\$ 101,838	246%
Aid to Construction	\$ -	\$ 349,348	\$ 17,303	\$ 110,260	\$ 39,538	\$ 145,074			\$ 661,523	-
Impact Fees	\$ -	\$ 270,733	\$ 45,684	\$ 40,240	\$ 59,445	\$ 58,125			\$ 474,226	-
Total Budgeted Income	\$ 14,280,233	\$ 7,151,086	\$ 1,350,076	\$ 1,360,638	\$ 1,371,383	\$ 1,267,656			\$ 12,500,839	88%
General Expenses										
Power Purchases	\$ 6,057,312	\$ 3,048,844	\$ 310,959	\$ 452,719	\$ 708,888	\$ 728,017			\$ 5,249,427	87%
Gas Generation - Maint/Fuel	\$ 641,357	\$ 219,681	\$ 168,983	\$ (58,561)	\$ 23,619	\$ 26,709			\$ 380,430	59%
Wages	\$ 2,857,746	\$ 1,389,537	\$ 237,106	\$ 256,783	\$ 227,911	\$ 338,393			\$ 2,449,729	86%
Board Compensation	\$ 39,396	\$ 14,121	\$ 2,509	\$ 2,509	\$ 2,509	\$ 2,509			\$ 24,157	61%
Retirement	\$ 510,181	\$ 255,771	\$ 45,077	\$ 44,433	\$ 35,308	\$ 68,653			\$ 449,243	88%
Payroll Taxes	\$ 227,784	\$ 113,504	\$ 19,219	\$ 18,169	\$ 17,587	\$ 25,453			\$ 193,932	85%
Materials	\$ 475,000	\$ 7,875	\$ 520	\$ 687	\$ 2,280	\$ 667			\$ 12,029	3%
Communications	\$ 69,432	\$ 28,567	\$ 4,180	\$ 4,327	\$ 4,299	\$ 1,685			\$ 43,058	62%
Vehicle Expense	\$ 252,000	\$ 76,121	\$ 10,132	\$ 11,147	\$ 8,952	\$ 12,599			\$ 118,950	47%
Liability Insurance	\$ 165,000	\$ 28,416	\$ 14,208	\$ 14,208	\$ 14,208	\$ 14,208			\$ 85,248	52%
Employee Insurance	\$ 675,024	\$ 394,301	\$ 60,529	\$ 44,007	\$ 72,665	\$ 68,535			\$ 640,036	95%
Repairs/Maint/Training	\$ 300,000	\$ 103,311	\$ 32,201	\$ 15,198	\$ (6,192)	\$ 29,255			\$ 173,773	58%
Building Maint	\$ 12,000	\$ 32,467	\$ 5,629	\$ 13,127	\$ 2,775	\$ 3,701			\$ 57,699	481%
Office/System Supplies	\$ 63,105	\$ 52,782	\$ 9,836	\$ 3,760	\$ 5,324	\$ 6,624			\$ 78,327	124%
Postage	\$ 42,000	\$ 19,657	\$ 1,092	\$ 5,442	\$ 3,337	\$ 3,011			\$ 32,538	77%
Travel	\$ 75,000	\$ 10,534	\$ (1,458)	\$ -	\$ (1,237)	\$ 836			\$ 8,675	12%
Misc (Professional Services)	\$ 200,000	\$ 160,056	\$ 23,720	\$ 10,697	\$ 19,626	\$ 9,128			\$ 223,227	112%
Interest	\$ 374,125	\$ 235,652	\$ 41,079	\$ 41,079	\$ 41,079	\$ 43,238			\$ 402,127	107%
Zions Bond	\$ 325,000	\$ 167,500	\$ 27,500	\$ 27,500	\$ 27,500	\$ 27,500			\$ 277,500	85%
Dividends	\$ 300,000	\$ 75,000	\$ -	\$ -	\$ -	\$ 150,000			\$ 225,000	75%
Total Budgeted Expenses	\$ 13,661,462	\$ 6,433,697	\$ 1,013,021	\$ 907,231	\$ 1,210,438	\$ 1,560,719			\$ 11,125,106	81%
Capital Expenses										
Distribution/Generation	\$ 1,190,000	\$ 285,230	\$ 19,653	\$ 190,146	\$ 49,962	\$ 2,571,399			\$ 3,116,390	262%
Substations/Hydro	\$ 190,000	\$ 91,784	\$ 3,641	\$ 77,427	\$ 75,594	\$ 789			\$ 249,235	131%
Trucks and Motor Vehicles	\$ 105,600	\$ 64,446	\$ 9,092	\$ 9,564	\$ 15,092	\$ -			\$ 98,194	93%
Machinery/Tools	\$ 40,000	\$ 18,515	\$ 727	\$ 717	\$ -	\$ 353			\$ 20,312	51%
Systems & Technology	\$ 69,000	\$ 19,134	\$ -	\$ 2,045	\$ -	\$ 521			\$ 21,700	31%
Building Improvements	\$ 180,000	\$ -	\$ -	\$ -	\$ 2,000	\$ 4,875			\$ 6,875	4%
Total Capital Expenses	\$ 1,774,600	\$ 479,109	\$ 33,114	\$ 279,899	\$ 142,648	\$ 2,577,937			\$ 3,512,707	198%
Total Budget Expenditures	\$ 15,436,062	\$ 6,912,806	\$ 1,046,135	\$ 1,187,130	\$ 1,353,086	\$ 4,138,656			\$ 14,637,813	95%
Inventory		\$ 311,583	\$ 43,621	\$ 36,472	\$ 28,138	\$ 75,468			\$ 495,282	-
Depreciation	\$ 1,831,728	\$ 900,238	\$ 151,493	\$ 151,445	\$ 151,445	\$ 151,429			\$ 1,506,049	82%

Report Criteria:

- Detail report.
- Invoices with totals above \$0 included.
- Only paid invoices included.
- Invoice Detail.GL Period = 1014

GL Account Number	Vendor	Vendor Name	Description	Invoice No	Inv Date	Amount
114000 INVENTORY						
114000	287	CODALE ELECTRIC SUPPLY, IN	Conduit, PVC, 4 Inch	S5101301.00	10/08/2014	2,029.20
114000	287	CODALE ELECTRIC SUPPLY, IN	Conduit, PVC, 4 Inch, 90 Degree	S5101301.00	10/08/2014	315.36
114000	287	CODALE ELECTRIC SUPPLY, IN	Conduit, PVC Cement	S5101301.00	10/08/2014	91.92
114000	287	CODALE ELECTRIC SUPPLY, IN	Conduit, PVC, 4 Inch	S5101301.00	10/09/2014	1,014.60
114000	287	CODALE ELECTRIC SUPPLY, IN	Light Bulb, 70 Watt, Metal Halide,	S5196804.00	10/03/2014	574.38
114000	287	CODALE ELECTRIC SUPPLY, IN	Fish, 8 Foot, Double Roller	S5196804.00	10/03/2014	287.10
114000	287	CODALE ELECTRIC SUPPLY, IN	Fish, 10 Foot, Double Roller	S5196804.00	10/03/2014	319.10
114000	287	CODALE ELECTRIC SUPPLY, IN	Fish, 3 Foot, Double Roller	S5196804.00	10/03/2014	182.70
114000	287	CODALE ELECTRIC SUPPLY, IN	RETURN	S5209289.00	09/30/2014	240.90-
114000	287	CODALE ELECTRIC SUPPLY, IN	RETURN	S5209289.00	09/30/2014	272.69-
114000	287	CODALE ELECTRIC SUPPLY, IN	CT, Bar Type, 100:5	S5210107.00	10/09/2014	476.82
114000	287	CODALE ELECTRIC SUPPLY, IN	Sectionalizer Cabinet, Three Phas	S5210107.00	10/09/2014	4,103.58
114000	287	CODALE ELECTRIC SUPPLY, IN	Sectionalizer Basement, Single P	S5210107.00	10/09/2014	1,057.02
114000	287	CODALE ELECTRIC SUPPLY, IN	Conduit, PVC, 3 Inch, Coupler	S5210107.00	10/09/2014	40.40
114000	287	CODALE ELECTRIC SUPPLY, IN	Dummy Cap, 200 AMP	S5210107.00	10/09/2014	742.80
114000	287	CODALE ELECTRIC SUPPLY, IN	Elbow, Loadbreak, #2	S5210107.00	10/09/2014	605.00
114000	287	CODALE ELECTRIC SUPPLY, IN	Four Point, 200 AMP	S5210107.00	10/09/2014	1,596.84
114000	287	CODALE ELECTRIC SUPPLY, IN	Standoff, Clover Leaf	S5210107.00	10/09/2014	444.24
114000	287	CODALE ELECTRIC SUPPLY, IN	Elbow, Loadbreak, 4/0	S5210107.00	10/07/2014	605.00
114000	287	CODALE ELECTRIC SUPPLY, IN	Squid, 6 Port, 500 MCM	S5210107.00	10/07/2014	60.56
114000	287	CODALE ELECTRIC SUPPLY, IN	Fargo, 2/0	S5210107.00	10/07/2014	88.40
114000	287	CODALE ELECTRIC SUPPLY, IN	Cutout, 100 AMP	S5210107.00	10/07/2014	668.60
114000	287	CODALE ELECTRIC SUPPLY, IN	Paint, Bluestake, Red	S5210107.00	10/07/2014	116.92
114000	287	CODALE ELECTRIC SUPPLY, IN	Wrap Lock, 3/8 Inch	S5210107.00	10/07/2014	126.50
114000	287	CODALE ELECTRIC SUPPLY, IN	Guy Guard, Yellow	S5210107.00	10/09/2014	91.75
114000	287	CODALE ELECTRIC SUPPLY, IN	Paint, Bluestake, Red	S5210107.00	10/16/2014	262.28
114000	287	CODALE ELECTRIC SUPPLY, IN	100 AMP 15KV CUTOUT	S5215385.00	10/09/2014	546.60
114000	287	CODALE ELECTRIC SUPPLY, IN	Sectionalizer Cabinet, Three Phas	S5216880.00	10/14/2014	787.00
114000	287	CODALE ELECTRIC SUPPLY, IN	Conductor, UG, Primary, 1100, M	S5224626.00	10/23/2014	10,010.00
114000	287	CODALE ELECTRIC SUPPLY, IN	Conductor, UG, Primary, 1100, M	S5224626.00	10/23/2014	10,010.00
114000	287	CODALE ELECTRIC SUPPLY, IN	Conductor, UG, Primary, 1100, M	S5224626.00	10/23/2014	10,010.00
114000	287	CODALE ELECTRIC SUPPLY, IN	Bracket, Standoff, 18 Inch	S5226727.00	10/23/2014	249.60
114000	287	CODALE ELECTRIC SUPPLY, IN	Squid, 6 Port, 500 MCM	S5226727.00	10/23/2014	114.60
114000	910	SENSUS METERING SYSTEMS	Meter, 12S, 120-480volt	ZZ15006933	10/20/2014	4,940.04
Total 114000 INVENTORY:						52,055.32
151000 BUILDINGS						
151000	1390	ALL-WEATHER COATING	PLANT III ROOF REPAIR	475	10/13/2014	4,875.00
Total 151000 BUILDINGS:						4,875.00
152000 MACHINERY, EQUIPMENT & TOOLS						
152000	287	CODALE ELECTRIC SUPPLY, IN	Safety glasses sw115	S5101301.00	10/09/2014	19.95
152000	287	CODALE ELECTRIC SUPPLY, IN	RETURN	S5209289.00	09/30/2014	163.15-
152000	287	CODALE ELECTRIC SUPPLY, IN	Size 9 rubber gloves	S5210107.00	10/07/2014	166.59
152000	287	CODALE ELECTRIC SUPPLY, IN	Size 9.5 rubber gloves	S5210107.00	10/07/2014	166.59
Total 152000 MACHINERY, EQUIPMENT & TOOLS:						189.98

GL Account Number	Vendor	Vendor Name	Description	Invoice No	Inv Date	Amount
152100 METERING ASSETS						
152100	910	SENSUS METERING SYSTEMS	Meter, 16s (14,15), 120-480volt	ZZ15006932	10/20/2014	8,233.40
152100	910	SENSUS METERING SYSTEMS	Meter, 9S (8S), 120-480volt	ZZ15006932	10/20/2014	3,293.36
152100	910	SENSUS METERING SYSTEMS	Meter, 4S, 240volt	ZZ15006932	10/20/2014	3,066.72
152100	910	SENSUS METERING SYSTEMS	Meter, 16s (14,15), 120-480volt	ZZ15006934	10/20/2014	9,880.08
Total 152100 METERING ASSETS:						24,473.56
153000 PIPELINE, DIST. SYSTEM ETC.						
153000	287	CODALE ELECTRIC SUPPLY, IN	112.5 kva 3 phase transformer 48	S5138224.00	10/09/2014	6,695.00
153000	287	CODALE ELECTRIC SUPPLY, IN	Transformer, Polemount, 25 KVA	S5196804.00	10/23/2014	5,400.00
153000	287	CODALE ELECTRIC SUPPLY, IN	Transformer, Padmount, 1 Phase,	S5210107.00	10/09/2014	2,700.00
153000	287	CODALE ELECTRIC SUPPLY, IN	Transformer, Polemount, 25 KVA	S5210107.00	10/09/2014	2,320.00
153000	831	BANK OF AMERICAN LOCKBOX	PROGRESS BILLING 5	4575	09/30/2014	398,638.68
153000	831	BANK OF AMERICAN LOCKBOX	PROGRESS BILLING 6	4628	10/30/2014	114,231.80
Total 153000 PIPELINE, DIST. SYSTEM ETC.:						529,985.48
155000 TECH/OFFICE EQUIP						
155000	1175	ZIONS BANK - WRICREDIT CAR	VIDEO EQUIP- BOARD ROOM	10/14	09/15/2014	431.22
Total 155000 TECH/OFFICE EQUIP:						431.22
160000 GAS GENERATION PLANT						
160000	1392	ZIONS PUBLIC FINANCE	FINANCIAL ADVISORY FEE-LEA	10/14	10/24/2014	12,000.00
Total 160000 GAS GENERATION PLANT:						12,000.00
162000 CAPITAL IMPROVEMENTS						
162000	386	ELECTRICAL WHOLESALE SUP	Conduit Jailhouse sub trans rupter	908139687	10/01/2014	788.83
Total 162000 CAPITAL IMPROVEMENTS:						788.83
199000 UTILITY CASH CLEARING						
199000	1393	FIRESIDE TOTAL INDOOR COM	REFUND OVERPAY TERM ACC	10/14	10/30/2014	74.44
199000	1394	HERRON, KIT	REFUND OVERPAY TERM ACC	10/14	10/30/2014	9.37
Total 199000 UTILITY CASH CLEARING:						83.81
210000 SALES TAX PAYABLE						
210000	964	STATE TAX COMMISSION-SALE	11925586-002-STC	10/14	10/31/2014	42,005.26
Total 210000 SALES TAX PAYABLE:						42,005.26
211000 FWT						
211000	558	IRS-PAYROLL W/H	FWT	10/14A	10/17/2014	15,388.59
211000	558	IRS-PAYROLL W/H	FWT	10/14B	10/03/2014	14,980.89
211000	558	IRS-PAYROLL W/H	FWT	10/14D	10/31/2014	15,144.40
Total 211000 FWT:						45,513.88
212000 HSA EMPLOYEE DEFERRAL						
212000	1322	HEALTH EQUITY	WRIGHT/DAYBELL	10/14A	10/17/2014	200.00
212000	1322	HEALTH EQUITY	WRIGHT/DAYBELL	10/14C	10/31/2014	200.00
Total 212000 HSA EMPLOYEE DEFERRAL:						400.00

GL Account Number	Vendor	Vendor Name	Description	Invoice No	Inv Date	Amount
215000 SALARY DEFERRAL						
215000	1065	UTAH STATE RETIREMENT	EMPLOYEE	10/14B	10/17/2014	9,650.00
215000	1065	UTAH STATE RETIREMENT	EMPLOYEE	10/14E	10/03/2014	9,150.00
215000	1065	UTAH STATE RETIREMENT	EMPLOYEE	10/14H	10/31/2014	9,650.00
Total 215000 SALARY DEFERRAL:						28,450.00
216000 ENERGY TAX HEBER						
216000	480	HEBER CITY CORPORATION	SEPT ENERGY TAX REIMB	10/14A	10/30/2014	32,496.28
Total 216000 ENERGY TAX HEBER:						32,496.28
217000 ENERGY TAX MIDWAY						
217000	705	MIDWAY CITY OFFICES	SEPT ENERGY TAX REIMB	10/14	10/30/2014	13,278.85
Total 217000 ENERGY TAX MIDWAY:						13,278.85
218000 ENERGY TAX CHARLESTON						
218000	267	CHARLESTON TOWN	SEPT ENERGY TAX REIMB	10/14	10/30/2014	1,527.95
Total 218000 ENERGY TAX CHARLESTON:						1,527.95
219000 ENERGY TAX DANIEL						
219000	323	DANIEL TOWN	SEPT ENERGY TAX REIMB	10/14	10/30/2014	801.51
Total 219000 ENERGY TAX DANIEL:						801.51
250000 CAPITAL LEASE PAYABLE						
250000	139	ALTEC CAPITAL SERVICES	LEASE 41734	00312208	10/13/2014	4,371.26
250000	139	ALTEC CAPITAL SERVICES	LEASE 43953	312209	10/13/2014	4,720.74
Total 250000 CAPITAL LEASE PAYABLE:						9,092.00
252000 2012 BONDS PRINCIPAL						
252000	1164	ZIONS 1ST NATIONAL BANK-TR	3535927 2012 BOND PRINCIPAL	10/14A	10/30/2014	21,250.00
Total 252000 2012 BONDS PRINCIPAL:						21,250.00
255000 2010 BONDS PRINCIPAL						
255000	1164	ZIONS 1ST NATIONAL BANK-TR	3535925 2010A BONDS - PRINCI	10/14C	10/30/2014	6,250.00
Total 255000 2010 BONDS PRINCIPAL:						6,250.00
301000 HEBER CITY DIVIDENDS						
301000	480	HEBER CITY CORPORATION	2ND QUARTER DIVIDEND 14	10/14B	10/30/2014	56,250.00
301000	480	HEBER CITY CORPORATION	3RD QUARTER DIVIDEND 14	10/14D	10/30/2014	56,250.00
Total 301000 HEBER CITY DIVIDENDS:						112,500.00
302000 MIDWAY CITY DIVIDENDS						
302000	705	MIDWAY CITY OFFICES	3RD QUARTER DIVIDEND 2014	10/13A	10/30/2014	9,375.00
302000	705	MIDWAY CITY OFFICES	2ND QUARTER DIVIDEND 2014	10/14A	10/30/2014	9,375.00
Total 302000 MIDWAY CITY DIVIDENDS:						18,750.00
303000 CHARLESTON TOWN DIVIDENDS						
303000	267	CHARLESTON TOWN	3RD QUARTER DIVIDEND 2014	10/14A	10/30/2014	9,375.00
303000	267	CHARLESTON TOWN	2ND QUARTER DIVIDEND 2014	10/14B	10/30/2014	9,375.00

GL Account Number	Vendor	Vendor Name	Description	Invoice No	Inv Date	Amount
Total 303000 CHARLESTON TOWN DIVIDENDS:						18,750.00
501000 POWER PURCHASES						
501000	320	CUWCD	SEPT HYDRO	8847	09/30/2014	335,309.00
501000	1038	UAMPS	AUGUST ENERGY	10/14	08/31/2014	336,566.85
501000	1047	US DEPT OF ENERGY	SEPT ENERGY	GG16435A0	09/30/2014	70,811.32
501000	1047	US DEPT OF ENERGY	SEPT ENERGY	GG16435B0	10/01/2014	1,509.58
Total 501000 POWER PURCHASES:						744,196.75
501500 ENERGY REBATES						
501500	1038	UAMPS	AUGUST ENERGY REBATES	10/14	08/31/2014	18,590.00
Total 501500 ENERGY REBATES:						18,590.00
505000 DIST/TRANSM MAINTENANCE						
505000	206	BLUE STAKES LOCATION CENT	LINE LOCATES	UT20140264	10/31/2014	522.66
505000	386	ELECTRICAL WHOLESale SUP	LINE SHOP MATLS - CARLSON	908198440	10/10/2014	155.05
505000	386	ELECTRICAL WHOLESale SUP	LINE SHOP MATALS - CARLSO	908199503	10/10/2014	126.61
505000	395	EPG TESTING & SAFETY TRAIN	RUBBER GLOVE TESTING	1918	10/22/2014	64.00
505000	406	FASTENAL COMPANY	HARNESS,CAN KIT,6' PROTECT	UTHEB3437	10/10/2014	331.47
505000	562	JACK B PARSON COMPANIES	MUD	3645613	10/08/2014	190.77
505000	637	LATIMER DO IT BEST HARDWA	SAW BLADES - MOTLEY	C54965	10/02/2014	47.97
505000	913	SEVEN TREES COMPANY	TREE TRIMMING SEPT 14	14629	10/24/2014	14,141.25
505000	969	STEWART, BLAINE	REPL CK - SAFETY AWARD	10/14	07/06/2011	215.11
505000	1007	THE UPS STORE	EPG GLOVE TESTING	19654	10/10/2014	21.36
505000	1014	TIMBERLINE GENERAL STORE	BUSHING - CARLSON	66558	10/10/2014	1.99
Total 505000 DIST/TRANSM MAINTENANCE:						15,818.24
505100 HYDRO MAINTENANCE						
505100	386	ELECTRICAL WHOLESale SUP	LAKE CREEK PUMP - BRERETO	908141532	10/01/2014	33.71
505100	406	FASTENAL COMPANY	TAPS,JOBBERS-HENNING	UTHEB3424	10/02/2014	36.72
505100	1091	WASATCH AUTO PARTS	HOSE/FITTINGS - WHITELOCK-	42439	10/03/2014	103.39
Total 505100 HYDRO MAINTENANCE:						173.82
505200 SUBSTATION MAINTENANCE						
505200	386	ELECTRICAL WHOLESale SUP	JAILHOUSE BAY 1	908264425	10/22/2014	95.40
505200	386	ELECTRICAL WHOLESale SUP	JAILHOUSE BAY 1	908273602	10/23/2014	51.02
505200	406	FASTENAL COMPANY	TAPS,SOCKETS,SCREWS-WHIT	UTHEB3456	10/22/2014	32.07
505200	406	FASTENAL COMPANY	DRILL BIT - WHITELOCK	UTHEB3459	10/23/2014	30.75
505200	406	FASTENAL COMPANY	VARIOUS FASTENERS - WHITE	UTHEB3462	10/24/2014	38.66
505200	406	FASTENAL COMPANY	FASTENER - PARCELL	UTHEB3472	10/29/2014	188.32
505200	406	FASTENAL COMPANY	MIDWAY SUB	UTHEB3473	10/30/2014	76.88
505200	637	LATIMER DO IT BEST HARDWA	POWER BLEND - HENNING	B94534	10/24/2014	4.98
505200	825	PRAXAIR	STARGOLD/ARGON GAS	50773049	10/20/2014	25.95
505200	831	BANK OF AMERICAN LOCKBOX	SUBSTATION WELDING	4640	10/31/2014	250.00
505200	1363	LEVAN TOWN	RENT SUBSTATION TRANSFOR	10/14	10/10/2014	5,000.00
Total 505200 SUBSTATION MAINTENANCE:						5,794.03
505300 METERING MAINTENANCE						
505300	287	CODALE ELECTRIC SUPPLY, IN	Meter socket 6s	S5210107.00	10/09/2014	260.00
505300	386	ELECTRICAL WHOLESale SUP	METERING MATLS - BROADHE	908148308	10/02/2014	111.39

GL Account Number	Vendor	Vendor Name	Description	Invoice No	Inv Date	Amount
Total 505300 METERING MAINTENANCE:						371.39
505600 BUILDING MAINTENANCE						
505600	114	ADT SECURITY SERVICES INC	SERVICE CALL/SERVICES	524392223	10/12/2014	193.65
505600	480	HEBER CITY CORPORATION	WATER SEWER	10/14C	10/31/2014	156.28
505600	744	NBC JANITORIAL SERVICES IN	OP CTR/DISP/NEW BLDG OCTO	1007	11/05/2014	1,250.00
505600	767	NUTECH SPECIALTIES	Multi fold towels	118463	10/10/2014	70.96
505600	767	NUTECH SPECIALTIES	CLEANING/BATHROOM SUPPLI	119605	10/31/2014	117.58
505600	845	QUESTAR GAS	1344060000 SNAKE CREEK GA	10/14D	10/14/2014	24.92
505600	1014	TIMBERLINE GENERAL STORE	DRILL BITS - MILLER	638756	10/30/2014	42.97
505600	1014	TIMBERLINE GENERAL STORE	TRASH CAN - DEDRICKSON	66865	10/24/2014	65.97
505600	1100	WASATCH COUNTY SOLID WA	WEIGHED LOAD	5554	10/17/2014	98.00
505600	1256	PURE WATER SOLUTIONS	WATER PURIFICATION SYSTE	34168542-10	09/15/2014	359.70
505600	1256	PURE WATER SOLUTIONS	WATER PURIFICATION SYSTE	34268136-10	09/25/2014	79.95
505600	1347	ALTITUDE EQUIPMENT RENTA	WALK BEHIND SAW/STEEL BR	10/14	10/06/2014	390.00
505600	1347	ALTITUDE EQUIPMENT RENTA	CONCRETE SAW	7893	10/06/2014	98.80
Total 505600 BUILDING MAINTENANCE:						2,948.78
505800 TRAINING/EDUC/CLOTHING						
505800	277	CINTAS #180	ACCOUNT 180-05211 FIRE RET	10/14	10/31/2014	561.76
505800	287	CODALE ELECTRIC SUPPLY, IN	NEC code book	S50208137.0	09/30/2014	403.75
505800	287	CODALE ELECTRIC SUPPLY, IN	NEC code book handbook	S50208137.0	09/30/2014	78.38
505800	287	CODALE ELECTRIC SUPPLY, IN	Uglys book	S50208137.0	09/30/2014	13.66
505800	386	ELECTRICAL WHOLESALE SUP	CLOTHING - BRERETON	908197971	10/10/2014	235.03
505800	557	IPSA	HOTLINE SCHOOL-COLTON-CH	1255	10/01/2014	500.00
505800	856	REAMS BOOTS & JEANS	EMPLOYEE CLOTHING EXP	763856	10/18/2014	1,333.63
505800	1014	TIMBERLINE GENERAL STORE	CLOTHING - CONGINO	66811	10/22/2014	59.98
505800	1192	BISMARCK STATE COLLEGE	JEPPERSON FALL TUITION	131932	10/08/2014	2,402.70
505800	1192	BISMARCK STATE COLLEGE	DIGGS, KRYSTAL FALL TUITIO	131933	10/08/2014	1,527.90
505800	1209	WESTERN TRADITIONS	CLOTHING - BRERETON	550	04/01/2014	244.97
505800	1209	WESTERN TRADITIONS	CLOTHING - SWEAT	652	08/01/2014	155.85
505800	1209	WESTERN TRADITIONS	CLOTHING - DIGGS	681	09/05/2014	209.85
505800	1350	BRERETON, CHASE	ELECTRICAL MATC TEXTS	09/14	09/18/2014	82.80
Total 505800 TRAINING/EDUC/CLOTHING:						7,810.26
506000 MATERIALS - OPERATIONS						
506000	287	CODALE ELECTRIC SUPPLY, IN	Safety glasses sw115	S5101301.00	10/16/2014	219.45
506000	287	CODALE ELECTRIC SUPPLY, IN	Safety glasses sk116-aft	S5101301.00	10/16/2014	289.92
506000	287	CODALE ELECTRIC SUPPLY, IN	Safety glasses dz117	S5101301.00	10/23/2014	59.16
506000	386	ELECTRICAL WHOLESALE SUP	GLOVES/LINER - BRERETON	908222864	10/15/2014	23.79
506000	1091	WASATCH AUTO PARTS	FLANNEL RAGS - WHITELOCK	42440	10/03/2014	74.50
Total 506000 MATERIALS - OPERATIONS:						666.82
507000 COMMUNICATIONS						
507000	105	A T & T	435 654 1581 030 055 0933 001	10/14	10/06/2014	111.37
507000	105	A T & T	051 267 8562 001 LONG DISTAN	10/14A	10/24/2014	54.39
507000	133	ALL WEST COMMUNICATIONS	INTERNET/TELEPHONE	10/14	11/01/2014	1,058.96
507000	260	CENTURYLINK	435 654 3093 502B	10/14	10/19/2014	101.28
507000	260	CENTURYLINK	435 654 1682 903B	10/14A	10/07/2014	37.25
507000	260	CENTURYLINK	435 654 0084 254B	10/14B	10/07/2014	100.12
507000	260	CENTURYLINK	435 654 1118 732B	10/14C	10/07/2014	29.80
Total 507000 COMMUNICATIONS:						1,493.17

GL Account Number	Vendor	Vendor Name	Description	Invoice No	Inv Date	Amount
508000 TRUCKS						
508000	386	ELECTRICAL WHOLESale SUP	FUSE - VEH 209 - WHITELOCK	9082222861	10/15/2014	8.32
508000	439	GASCARD, INC.	ACCOUNT BG 219735 GAS AND	NP42734443	11/03/2014	3,762.79
508000	482	TIRE FACTORY	208 TIRE	39015	10/31/2014	53.50
508000	578	JIFFY LUBE OF HEBER	212 MAINT	3433	10/08/2014	59.38
508000	624	LABRUM FORD	VEH 243 TIRE ROTATION/MAIN	127717	10/10/2014	118.94
508000	637	LATIMER DO IT BEST HARDWA	PRO FUEL - BROADHEAD	B93463	10/14/2014	21.98
508000	734	MOUNTAINLAND ONE STOP	PROPANE	86962	10/15/2014	51.00
508000	780	O'REILLY AUTOMOTIVE INC	VEH 243 SEAT COVER - NORTH	3664454366	10/15/2014	42.99
508000	1014	TIMBERLINE GENERAL STORE	FUSE - SULLIVAN	66784	10/21/2014	2.79
508000	1024	TRACY'S AUTO REPAIR CORP	Tires (truck 222)	7439	10/06/2014	1,316.34
508000	1024	TRACY'S AUTO REPAIR CORP	LINE TRUCK TIRE	7573	10/21/2014	463.50
Total 508000 TRUCKS:						5,901.53
513000 GAS GENERATION - FUEL COSTS						
513000	276	CIMA ENERGY LTD	SEPT NATURAL GAS	10/14	10/14/2014	56,719.45
Total 513000 GAS GENERATION - FUEL COSTS:						56,719.45
514000 GENERATION EXPENSE						
514000	353	DISH NETWORK	SEPT/OCT 8255707080975803	09/14-10/14	10/18/2014	242.88
514000	669	MARROTT - BATTERIES PLUS	12V LEAD BATTERIES - 2	357-293994	10/01/2014	121.90
514000	669	MARROTT - BATTERIES PLUS	6V LEAD BATTERIES - 2	357-295435	10/24/2014	24.98
514000	862	RHINEART OIL	PEGASUS	3063389	10/03/2014	4,943.02
514000	862	RHINEART OIL	MOBIL 1 SYN GREASE,GLOVE	3063390	10/03/2014	701.86
514000	862	RHINEART OIL	SUMMIT ULTIMA	3063943	10/10/2014	275.65
514000	958	STANDARD PLUMBING SUPPLY	ELECT HEATER-GAS PLANT II	EDKBB86	10/21/2014	205.70
514000	958	STANDARD PLUMBING SUPPLY	MISC PLUMB SUPP GAS PLANT	EDKG96	10/21/2014	54.10
514000	1014	TIMBERLINE GENERAL STORE	FILTER - TUFT	66787	10/21/2014	34.08
514000	1054	UTAH DEPT OF ENVIRONMENT	ROBERT TUFT OPERATORS RE	10/14	10/21/2014	50.00
514000	1054	UTAH DEPT OF ENVIRONMENT	ANDREW DEDRICKSON OPERA	10/14A	10/20/2014	50.00
514000	1091	WASATCH AUTO PARTS	OIL FILTER - TUFT	43197	10/15/2014	12.99
Total 514000 GENERATION EXPENSE:						6,717.16
601000 SALARIES ADMINISTRATIVE						
601000	480	HEBER CITY CORPORATION	BOARD STIPEND OCT 14	10/14	10/30/2014	1,558.56
Total 601000 SALARIES ADMINISTRATIVE:						1,558.56
602000 BUSINESS OFFICE SUPPLIES						
602000	238	BUSINESS SOLUTIONS GROUP	UTILITY CARDS	12806	10/17/2014	1,215.08
602000	238	BUSINESS SOLUTIONS GROUP	TAX FORMS	12834	10/21/2014	91.51
602000	278	CINTAS DOCUMENT MANAGEM	OFFICE DOCUMENT SHREDDIN	8401624943	10/17/2014	50.00
602000	961	STAPLES CORPORATE ACCOU	BLACK TONER CARTRIDGE	1168619051	10/02/2014	159.99
602000	1115	WAVE PUBLISHING CO.	#9 SECURITY ENVELOPES	J69316	10/20/2014	112.00
602000	1115	WAVE PUBLISHING CO.	URGENT NOTICES	J69317	10/20/2014	233.00
602000	1115	WAVE PUBLISHING CO.	SERVICE ORDER BOOKS	J69318	10/20/2014	268.00
602000	1115	WAVE PUBLISHING CO.	#10 SECURITY ENVELOPES	J69347	10/20/2014	86.00
Total 602000 BUSINESS OFFICE SUPPLIES:						2,215.58
602100 OPERATIONS OFFICE SUPPLIES						
602100	866	RICOH USA INC	ADDL IMAGES 3934731	5032944444	10/16/2014	284.33
602100	961	STAPLES CORPORATE ACCOU	OPERATIONS OFFICE SUPPLIE	161114481	09/20/2014	256.16

GL Account Number	Vendor	Vendor Name	Description	Invoice No	Inv Date	Amount
Total 602100 OPERATIONS OFFICE SUPPLIES:						540.49
602300 IT MAINT/SUPPORT						
602300	251	CASELLE, INC.	SUPPORT	60312	10/01/2014	850.67
602300	338	DELL FINANCIAL SERVICES	LEASE 003-7967881-015	77578922	10/14/2014	913.86
602300	907	SECURITY INSTALL SOLUTION	ACS WEB HOSTING SERVICE	5066	10/01/2014	190.00
602300	910	SENSUS METERING SYSTEMS	MONITORING SERVICE	ZZ15006720	10/14/2014	1,750.00
602300	1344	ZIONS BANK - MILLCREDIT CA	PERF AUDIO - BOARDROOM VI	10/14A	09/18/2014	90.07
602300	1344	ZIONS BANK - MILLCREDIT CA	MICROSOFT SOFTWARE	10/14B	09/25/2014	116.86
602300	1344	ZIONS BANK - MILLCREDIT CA	BATTERIES PLUS - BOARDROO	10/14C	09/30/2014	26.70
Total 602300 IT MAINT/SUPPORT:						3,938.16
603000 POSTAGE/SHIPPING						
603000	1037	U S POSTMASTER	MAILING CYCLE II	10/14A	10/31/2014	1,895.46
603000	1037	U S POSTMASTER	MAILING BILLS CYCLE I	1014	10/15/2014	1,126.21
Total 603000 POSTAGE/SHIPPING:						3,021.67
606000 TRAVEL						
606000	321	DALEY, CHAD	HOT LINE SCHOOL 4 DAYS PE	10/14	10/29/2014	184.00
606000	980	SULLIVAN, PATRICK	4 DAY PER DIEM EXP-SENSUS	10/14	10/30/2014	284.00
606000	1138	WILSON, HAROLD	HOT LINE SCHOOL 4 DAYS PE	10/14	10/29/2014	184.00
606000	1391	BANGERTER, COLTON	HOT LINE SCHOOL 4 DAYS PE	10/14	10/29/2014	184.00
Total 606000 TRAVEL:						836.00
607000 MISCELLANEOUS						
607000	1065	UTAH STATE RETIREMENT	LOANS	10/14C	10/17/2014	694.37
607000	1065	UTAH STATE RETIREMENT	LOANS	10/14F	10/03/2014	694.37
607000	1065	UTAH STATE RETIREMENT	LOANS	10/14I	10/31/2014	694.37
607000	1096	WASATCH COUNTY HEALTH D	ANNUAL EMPLOYEE FLU SHOT	919	11/01/2014	339.00
607000	1104	WASATCH IRRIGATION CO	ASSESSMENT	10/14	10/30/2014	129.75
607000	1344	ZIONS BANK - MILLCREDIT CA	PARKING - BOND MEETING	10/14	09/16/2014	2.00
607000	1344	ZIONS BANK - MILLCREDIT CA	CHAMBER LUNCH	10/14D	10/03/2014	14.00
Total 607000 MISCELLANEOUS:						2,567.86
607400 LEGAL EXPENSE						
607400	676	MATTHEW BENDER & CO INC	Publication utah code 2014	63562715	09/24/2014	399.23
607400	1326	ADM OFF OF THE COURTS	SUBSCRIPTION FEE & SEARCH	83641	10/16/2014	30.00
Total 607400 LEGAL EXPENSE:						429.23
609000 INSURANCE						
609000	121	AFLAC	CN137	205281	10/17/2014	1,004.28
609000	741	NATIONAL BENEFIT SERVICES	PLAN ADM FEES OCT	474610	10/31/2014	50.00
609000	842	PRUDENTIAL INS CO OF AM	GROUP 06298 LIFE, AD&D, LTD	10/14	10/29/2014	2,757.96
609000	844	PUBLIC EMPLOYEES HEALTH P	MEDICAL/DENTAL/VISION	0121354617	10/20/2014	28,487.76
609000	1044	UNUM	0906877-001 2 LTC	10/14	10/24/2014	200.25
609000	1148	WORKERS COMPENSATION FU	POLICY 1238459	3636956	10/13/2014	2,097.05
Total 609000 INSURANCE:						34,597.30
609100 POST EMPLOYMENT BENEFITS						
609100	844	PUBLIC EMPLOYEES HEALTH P	RETIREE BENEFITS	0121354618	10/20/2014	2,897.24

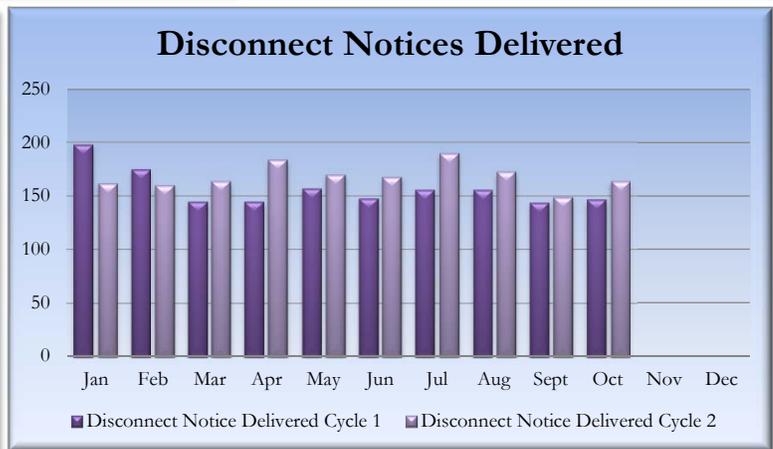
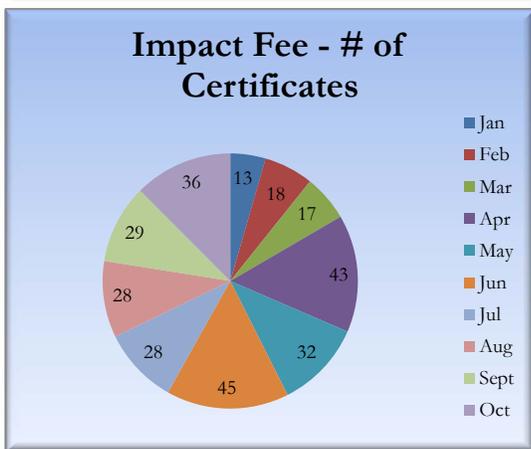
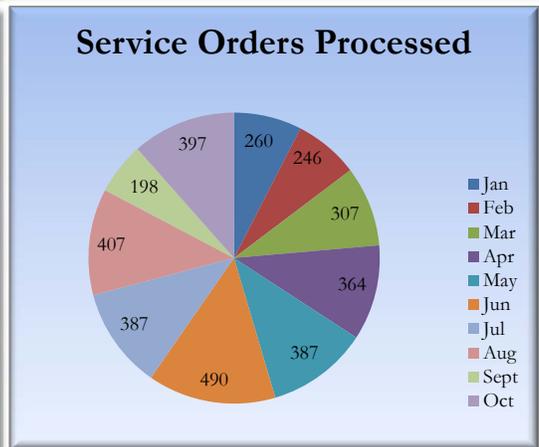
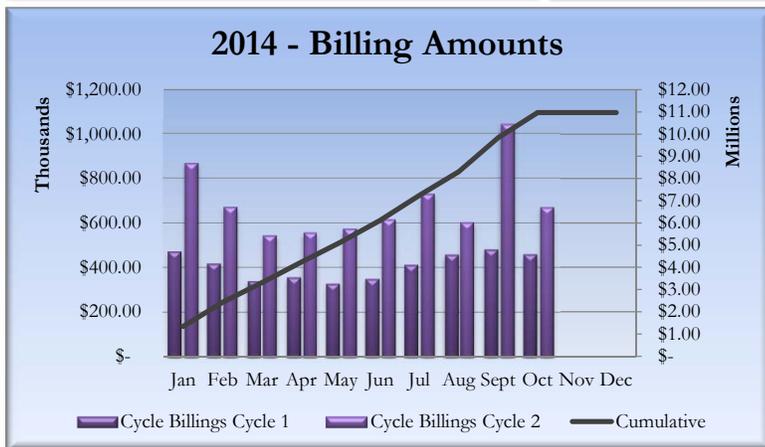
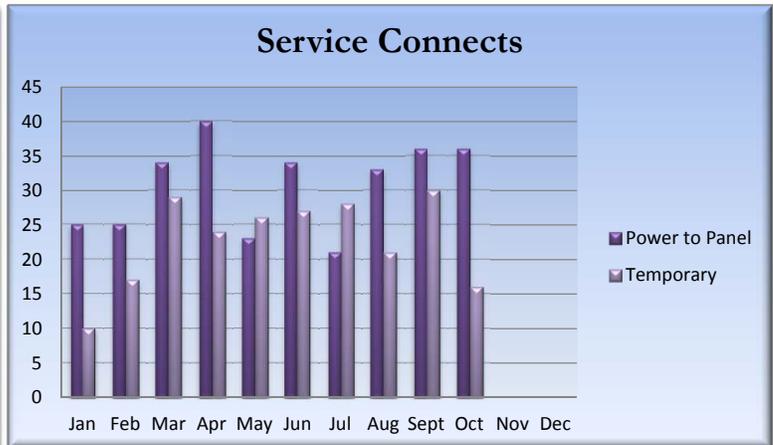
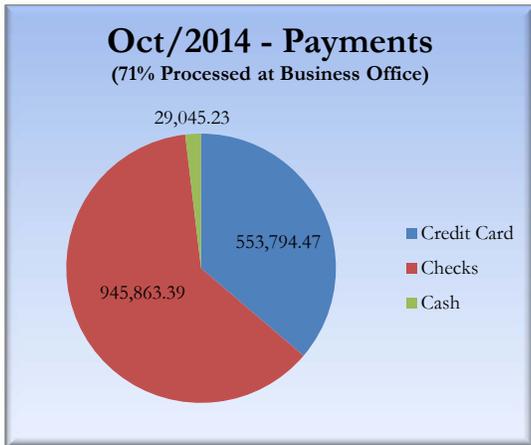
GL Account Number	Vendor	Vendor Name	Description	Invoice No	Inv Date	Amount
Total 609100 POST EMPLOYMENT BENEFITS:						2,897.24
610000 FICA - MEDICARE/SOC SECURITY						
610000	558	IRS-PAYROLL W/H	FICA	10/14	10/17/2014	16,932.12
610000	558	IRS-PAYROLL W/H	FICA	10/14C	10/03/2014	17,023.98
610000	558	IRS-PAYROLL W/H	FICA	10/14E	10/31/2014	16,949.02
Total 610000 FICA - MEDICARE/SOC SECURITY:						50,905.12
611000 RETIREMENT						
611000	1065	UTAH STATE RETIREMENT	CLUFF CONTRIBUTION CORRE	10/14	07/09/2014	92.94
611000	1065	UTAH STATE RETIREMENT	EMPLOYER	10/14A	10/17/2014	22,332.88
611000	1065	UTAH STATE RETIREMENT	EMPLOYER	10/14D	10/03/2014	21,846.89
611000	1065	UTAH STATE RETIREMENT	EMPLOYER	10/14G	10/31/2014	22,125.98
Total 611000 RETIREMENT:						66,398.69
612000 Interest Expense						
612000	1164	ZIONS 1ST NATIONAL BANK-TR	3535927 2012 BOND INTEREST	10/14	10/30/2014	7,900.00
612000	1164	ZIONS 1ST NATIONAL BANK-TR	3535925 2010A BOND INTERES	10/14B	10/30/2014	4,887.50
612000	1164	ZIONS 1ST NATIONAL BANK-TR	3535926 2010B INTEREST	10/14D	10/30/2014	28,291.67
Total 612000 Interest Expense:						41,079.17
Grand Totals:						2,054,135.40

Report Criteria:

- Detail report.
- Invoices with totals above \$0 included.
- Only paid invoices included.
- Invoice Detail.GL Period = 1014

Heber Light Power - Operations Report

As of 10/31/2014



**HEBER LIGHT & POWER COMPANY
BOARD RESOLUTION NO. 2014-15**

***RESOLUTION PROVIDING FOR DISTRIBUTIONS TO MEMBERS
FROM DISTRIBUTABLE INCOME***

WHEREAS the Heber Light & Power Company (“the Company”) is an energy services interlocal entity created by Heber City, Midway City, and Charleston Town (“Members”) to provide electric service to customers within the municipalities and surrounding areas.

WHEREAS the Company’s Organization Agreement (“Agreement”) provides that the Company may make distributions to its Members from distributable income (“Distributable Income”) as defined in Paragraph J. 2. of the Agreement.

WHEREAS the Company’s 2014 Annual Budget provides for quarterly distributions to the Members from Distributable Income.

WHEREAS the Company had sufficient Distributable Income to fund the quarterly, budgeted distribution for the second quarter of 2014.

WHEREAS notwithstanding the ability of the Company to fund the quarterly distributions, the Board, on July 30, 2014, elected by a majority vote to not disburse the second quarter distributions to its Members.

WHEREAS on October 9, 2014, the Board reconsidered its July 30, 2014 decision and by unanimous vote elected to disburse the second quarter dividends to its Members.

NOW THEREFORE, BE IT RESOLVED BY BOARD OF DIRECTORS OF THE HEBER LIGHT & POWER COMPANY AS FOLLOWS:

1. The Board has determined that the Company has net income available for distribution to the Members after the payment of all operating expenses and debt service costs of the Company and the funding of all rate stabilization, surplus or similar funds established under the Company’s bond indenture or resolution, or of any contingency reserves determined by the Board to be reasonably necessary to pay unexpected energy price fluctuations and equipment failures or to provide rate stabilization.

2. Pursuant to the Agreement, the Company shall therefore make the second quarter dividend payment to the Members as provided in the 2014 Annual Budget.

APPROVED AND ADOPTED the ___ day of October, 2014.

Heber Light & Power Company

Attest:

Chairman of Board of Directors

Board Secretary



Resolution of the Board of Directors Of Heber Light & Power Company 2015 Fiscal Year Operating Policies

WHEREAS, Heber Light & Power Company (HL&P) desires to adopt a yearly operating policy that supports and provides direction and flexibility for the ongoing operation of the Company and;

WHEREAS, HL&P's Organization Agreement and By-Laws require that the Board of Directors approve an annual Operating and Capital Budget and associated expenditures and;

WHEREAS, HL&P will utilize this operating policy in conjunction with existing Company policies to conduct its business.

BE IT RESOLVED, the HL&P Budget for the fiscal year ending December 31, 2015 will be based on the following Board policies.

REVENUE RECOVERY:

The 2015 Budget estimates revenue from all sources.

1. Electricity Revenues

Electricity revenues are projected using load and customer growth estimates. Distribution system losses are also considered when determining total revenues and such losses are allocated to each rate class based on the rate class's historical percent of the total revenue from sales.

2. Miscellaneous Revenue Items

Heber Light & Power generates additional revenues from sources other than electricity sales that will be reflected in the Budget. These revenues are reflected in fees charged to connect to the system, penalties for late payments, interest earned on depository accounts, third-party attachment fees, and other irregular activities.

3. Impact Fees

In an effort to accommodate growth to the system, Heber Light & Power collects impact fees from customers attempting to add new service to the system. These fees are based upon the estimated amperage that will be added to the system and are collected prior to the issuance of a building permit.

4. Capital in Aid of Construction

As businesses and individuals attempt to develop new areas within the Heber Light & Power service territory, efforts are undertaken by the Company to connect these developments to the existing system. The entity doing the development will pay, to the Company, the costs incurred by the Company to complete the connection.

5. Street Lighting

Currently, Heber Light & Power provides the energy for street lighting to the Company's member municipalities and to the County without charge. Monthly billing is performed but, the municipalities and county are not required, at this time, to pay those bills. However, the municipalities and county pay the costs associated with the installation, repair or replacement of street light fixtures, bulbs and the associated materials. For the purposes of the 2015 Operating Budget, amounts have not been included for street lighting revenue.

COST TO SERVE

The HL&P Budget includes an estimate of the cost to serve its customers and these costs are segregated into four distinct areas.

1. Fixed Costs

Fixed costs represent the cost of ownership, take or pay obligations, administration and service associated with the ongoing business activities. These costs include, but are not limited to, renewals and replacements, direct operating and maintenance expense, purchased capacity, reserves and HL&P administrative and general expenses.

2. Debt Service Costs

Debt service costs include principal and interest.

3. Production, Transmission and Distribution

Production and transmission expenses are variable energy costs and are directly related to the cost of electricity purchased from suppliers or generated by Heber Light & Power assets. Distribution costs represent the expenses associated with renewing, maintaining and expanding the Heber Light & Power distribution system.

4. Scheduling, planning, metering, meter calibration and forecasting expenses

These costs include, but are not limited to, outside scheduling charges and administrative and general costs associated with metering, scheduling, collections, billing and marketing HL&P resources.

5. Administrative and General

HL&P administrative and general costs will include the following:

a. Functional Costs

These costs include, but are not limited to, outside scheduling charges and administrative and general costs associated with metering, scheduling, billing, collections and marketing HL&P resources.

b. General Liability Insurance

General Liability coverage includes officers and directors insurance.

c. Audit, Legal and Outside Services Costs

General audit, legal and outside services and study costs.

d. Board Fees

Director stipends and travel expenses

e. General Administrative Costs

General Administrative costs include:

- i. Cost of facility insurance, project audits, fees, equipment purchases and maintenance.
- ii. General Costs: These costs generally include labor and benefits, dues and subscriptions, training, equipment maintenance, office supplies, postage, public information, rent(s), telephone, travel, vehicle O&M, and miscellaneous.
- iii. Reserves: Reserves are assigned directly to the PTIF account.

SPECIFIC POLICIES

1. Generation Acquisition

HL&P is currently exploring the acquisition of additional resources for anticipated loads within the 10-year outlook. The Budget must set aside funds for the study and implementation of new resource acquisitions such as new gas generation, wind power, photovoltaic, biomass, geothermal, energy storage, demand side planning and nuclear.

2. Wages and Benefits

Salary ranges are determined by benchmark market surveys constructed triennially by a consultant. A new survey was approved in September and commissioned in October of 2014. A compensation strategy will be adopted at the conclusion of the study in early 2015, and any budgetary impacts will then be addressed and the Budget amended, if necessary. Subject to further adjustment upon completion of the study, the 2015 Budget includes:

- a. Freeze wages for those employees whose compensation is higher than the midpoint of their market;
- b. For those employees below the midpoint of their market range, establish a merit pool amount to remedy this shortfall, where reasonable, after the market study is concluded;
- c. Fund an incentive pool based on total management salaries to be disbursed by the General Manager for exceptional performance in 2014;
- d. Fund General Manager's bonus to be disbursed at the discretion of the Board for performance in 2014;
- e. Fund a Company Christmas Bonus Program to be approved by the Board at the time of the award.

Benefits are fully funded by HL&P and include health, dental, life and disability insurance, pension, personal leave, holidays and other Company policy items.

3. Vehicles / Equipment

Vehicles and Equipment will be acquired or replaced under the following guidelines:

- a. Vehicles and Equipment should be purchased and resold with the objective of the least overall cost for transportation and operations.
- b. Vehicles and Equipment should be acquired locally utilizing the State Bid, if possible.

4. Training

Training must be related to the services provided by the employee or as required by the Company. Training location will have the following priority:

- a. In state;
- b. Western region;
- c. National

5. Travel

Employee travel on HL&P business will be reimbursed according to IRS guidelines and Company policy.

6. Capital Expansion

Starting in 2015, HL&P will begin utilizing a 10-year capital planning approach as opposed to the current 5-year approach. This change in philosophy is being driven by the increased need for future resource planning and system impacts as a result of continued strong local growth. The current regulatory environment may restrict the use of existing resource assets thus causing a shortfall to the

Company. These resources typically require a longer planning window than the present system will accommodate.

7. Community Involvement

Heber Light & Power will continue to take an active role within the communities throughout the service territory by providing funds, equipment, and personnel as requested and approved by the General Manager.

8. Miscellaneous

- a. Company will sponsor a Safety Incentive Program;
- b. Company will sponsor Employee Recognition events;

9. Contingency Fund

Beginning in 2015, an annual calculation of estimated reserve requirements will be completed and appropriate focus will be shifted to ensure adequate funding. As funds become available, Heber Light & Power will increase the balance of the Contingency Fund to cover the increased asset base of the Company in order to address certain large capital purchases and /or reserve requirements associated with internal generation, rate stabilization and power market escalation.

The Contingency Fund is currently, and will continue to be, invested in the Public Treasurers Investment Fund (PTIF). The Board shall approve withdrawals from the Contingency Fund, except in an emergency that does not allow for Board action. If funds are withdrawn from the fund at any time as required by the above, those funds used can then be returned to the fund when available through normal operating revenue.

APPROVED AND ADOPTED this day of .

Heber Light and Power Company

Chairman of the Board

{SEAL}
ATTEST AND COUNTERSIGN

Secretary

DRAFT



Heber Light and Power
Capital and Operating Budgets
For Fiscal 2015

Heber Light & Power Company

2015 Budget – Executive Summary

	2013 Actual	2014 Budget	2014 Projected	2015 Budget
REVENUES				
Electricity Sales	\$13,511,454.00	\$14,150,240	\$13,665,437	\$14,035,551
Connect Fees	29,038.68	25,141	30,836	31,091
Interest Income	28,661.43	22,800	18,130	20,707
Receivables Penalty Income	36,461.47	40,700	37,156	32,000
Other / Miscellaneous Income	122,267.32	41,352	106,880	115,000
<i>Total Revenues</i>	<i>\$13,727,882.90</i>	<i>\$14,280,233</i>	<i>\$13,858,439</i>	<i>\$14,234,349</i>
OPERATING EXPENSES				
Power Purchases	\$5,566,440.47	\$6,057,312	\$6,561,512	\$6,408,878
Generation Maintenance / Fuel	641,790.89	641,357	430,430	866,813
Wages	2,424,346.91	2,857,746	\$2,909,024	2,266,058
Board Compensation	46,379.43	39,396	29,175	35,814
Retirement	528,006.24	510,181	534,589	629,375
Insurance – Employee	860,932.72	675,024	761,893	850,709
Insurance – Liability	154,450.00	165,000	113,664	175,000
Payroll Taxes	245,592.69	227,784	230,035	276,140
Travel / Training	127,830.32	75,000	85,300	71,381
Materials	387,305.69	475,000	35,000	49,856
Communications	77,559.46	69,432	53,373	130,845
Truck / Vehicles	183,604.58	252,000	136,352	119,942
Repairs / Maintenance	202,161.83	300,000	120,519	501,158
Building Expenses	17,175.93	12,000	68,998	43,400
Office Supplies	118,465.09	63,105	132,982	79,580
Debt – Interest	385,576.49	374,125	492,126	543,777
Debt – Principal	325,000.00	325,000	330,000	578,103
Dividends	300,000.00	300,000	300,000	300,000
Reserve Funding	-	-	-	135,000
Professional Services	158,479.64	150,000	153,535	63,000
Miscellaneous	130,302.18	50,000	123,435	99,035
<i>Total Operating Expenses</i>	<i>\$12,881,400.56</i>	<i>\$13,661,462</i>	<i>\$13,601,942</i>	<i>\$14,223,864</i>
FUNDS AVAILABLE FOR CAPITAL PROJECTS				
Net Income	846,482.34	618,771	256,497	10,485
Contributed Capital	339,856.00	-	751,450	450,000
Impact Fee	636,023.00	-	591,101	650,000
	<i>\$1,822,361.34</i>	<i>\$618,771</i>	<i>\$1,599,048</i>	<i>\$1,110,485</i>
CAPITAL EXPENDITURES				
Buildings	\$352,486.07	\$180,000	\$9,500	\$241,565
Distribution	1,116,155.24	1,190,000	1,104,000	1,277,091
Generation	72,579.83	-	2,085,000	501,815
Metering	-	-	60,000	142,483
Substation	746,739.83	190,000	302,830	498,220
Systems & Technology	23,139.68	69,000	10,100	81,990
Tools & Equipment	22,293.26	40,000	28,500	45,200
Trucks / Vehicles	264,174.68	105,600	(3,600)	250,000
<i>Total Capital</i>	<i>\$2,597,568.59</i>	<i>\$1,774,600</i>	<i>\$3,596,330</i>	<i>\$3,038,364</i>
Depreciation	\$1,811,772.34	\$1,831,728	\$1,818,650	\$1,993,000

Management is pleased to present the Operating Budgets and Capital Expenditures for 2015. The following is presented to highlight the major purchases and projects for 2015.

Operating Budget

Revenues

The 2015 electricity revenues are budgeted to increase 4% over the projected 2014 revenues. This represents a very modest estimate for new customers and limited load growth.

Revenues associated with Contributed Capital and Impact Fees are not included as these revenues are not regular and are typically subject to external economic conditions.

	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2014 Projected</u>	<u>2015 Budget</u>
REVENUES				
Electricity Sales	\$13,511,454.00	\$14,150,240	\$13,665,437	\$14,035,551
Connect Fees	29,038.68	25,141	30,836	31,091
Interest Income	28,661.43	22,800	18,130	20,707
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Other / Miscellaneous Income	<u>122,267.32</u>	<u>41,352</u>	<u>106,880</u>	<u>115,000</u>
<i>Total Revenues</i>	<i>\$14,703,761.90</i>	<i>\$14,280,233</i>	<i>\$13,858,439</i>	<i>\$14,234,349</i>

Expenses

Power Purchased

Power Purchased expense is calculated by analyzing supply requirements, identifying the cost of supply from individual sources and adding contingency pricing for market fluctuations.

Wages and Board Compensation

Included in the wages and board compensation expense are amounts for the current complement of employees plus the inclusion of 3.5 additional employees. The decrease in budgeted wages reflects the increased inclusion of capitalized labor in the capital projects.

Repairs & Maintenance

Repairs and maintenance are anticipated to exceed the two prior years as a portion of needs were deferred in 2014 as a result of a rate increase denial. In addition, a few critical studies are anticipated to take place in 2015 that will undoubtedly identify additional maintenance concerns on the distribution system.

Travel & Training

To maintain the advanced technical knowledge required in the industry, various training initiatives for staff are included in the 2015 Budget.

Reserve Funding

HL&P intends on placing additional funds into the PTIF fund to compensate for the continual growth of the company and its assets. In addition, current portions of the accrued leave balances are being set aside as part of the risk management process.

	<u>2013 Actual</u>	<u>2014 Budget</u>	<u>2014 Projected</u>	<u>2015 Budget</u>
OPERATING EXPENSES				
Power Purchases	\$5,566,440.47	\$6,057,312	\$6,561,512	\$6,408,878
Generation Maintenance / Fuel	641,790.89	641,357	430,430	866,813
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Board Compensation	46,379.43	39,396	29,175	35,814
Retirement	528,006.24	510,181	534,589	629,375
Insurance – Employee	860,932.72	675,024	761,893	850,709
Insurance – Liability	154,450.00	165,000	113,664	175,000
Payroll Taxes	245,592.69	227,784	230,035	276,140
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Communications	77,559.46	69,432	53,373	130,845
Truck / Vehicles	183,604.58	252,000	136,352	119,942
Repairs / Maintenance	202,161.83	300,000	120,519	501,158
Building Expenses	17,175.93	12,000	68,998	43,400
Office Supplies	118,465.09	63,105	132,982	79,580
Debt – Interest	385,576.49	374,125	492,126	543,777
Debt – Principal	325,000.00	325,000	330,000	578,103
Dividends	300,000.00	300,000	300,000	300,000
Reserve Funding	-	-	-	135,000
Professional Services	158,479.64	150,000	153,535	63,000
Miscellaneous	130,302.18	50,000	123,435	99,035
<i>Total Operating Expenses</i>	<i>\$12,881,400.56</i>	<i>\$13,661,462</i>	<i>\$13,601,942</i>	<i>\$14,223,864</i>

Capital Expenditures

The Capital Budget for 2015 totals \$2,475,882. Heber Light & Power anticipates utilizing revenue from energy sales and capital contributed in aid to construction through impact fees and direct charges. In the event these resources are insufficient to meet these anticipated capital addition expenditures, Heber Light & Power has two other payment mechanisms at its disposal. The first is through reserve accounts of which Heber Light & Power maintains two such funds. The first such fund is a contingency fund with a current balance of roughly \$2.5 million which is available to address certain large capital purchases and /or reserve requirements associated with internal generation, rate stabilization and power market escalation. The second such fund is a capital reserve fund meant to supply quick access to funds in order to complete major projects considered in the Company's current Strategic Plan. Heber Light & Power also has the ability to use debt-financing in the event energy rates and reserves are unavailable to fund needed capital expansion projects.

Also included in the table below are principal payments relating to the Company's long-term debt.

<u>Classification</u>	<u>Expenditure</u>	<u>CIAC</u>	<u>Net Amount</u>
Buildings	241,565	-	241,565
Distribution System	1,277,091	(420,000)	857,091
Substation	498,220	-	498,220
Generation	501,815	-	501,815
Metering	142,483	(142,483)	-
Systems and Technology	81,990	-	81,990
Tools & Equipment	45,200	-	45,200
Trucks/Vehicles	250,000	-	250,000
	Total Capital Expenditures:		\$2,475,882
	Principal Payments on Long-Term Debt:		578,103
	Total Cash Requirements:		<u>\$3,053,985</u>

Detailed capital project descriptions in support of these amounts are included on the following pages.

Buildings

1. Operations Asphalt / Curb Improvements
2. Generator Fire Suppression System
3. Training Room Furniture

Heber Light Power

Project Analysis Form

Project Name: Operations Asphalt/Curb Improvements

Project Driver: Upgrade

Priority Level: Low

Purpose & Necessity:

In an effort to improve safer more efficient utilization of HL&P facilities, additional upgrades to the parking lot and asphalt are merited. These changes will allow for a better parking configuration for employees, directors and members of the community.

Risk Assessment:

If this asphalt project is not completed, HL&P runs a risk of having inadequate parking for employees, directors, and community members thus compelling them to park in areas not properly suited for their needs. By so doing, HL&P exposes itself to additional risk of safety incidents and lost productivity.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	-	-	-	-	-	-
Subcontractor	-	102,565.00	-	-	-	-	102,565.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 102,565.00	\$ -	\$ -	\$ -	\$ -	\$ 102,565.00
Impact Fee %							
Net Amount:	\$ -	\$ 102,565.00	\$ -	\$ -	\$ -	\$ -	\$ 102,565.00

Heber Light Power

Project Analysis Form

Project Name: Generator Fire Suppression System

Project Driver: Safety

Priority Level: Medium

Purpose & Necessity:

Small fires are occasionally generated on and around the generators as a result of the excessive amounts of heat, fuel and available catalysts. As a result, the dispatchers and generation employees are using handheld extinguishing tools to extinguish these fires when they arise. Our insurance reviews are frequently critical of the lack of suppression systems on our generators and thus this project will increase safety as well as increase our insurability.

Risk Assessment:

Potential exists to have a major fire that either drastically damages the structure, equipment, or both. The damage can result from the fire itself or from the firefighting methods that will be employed by the local EMS with their water-based fighting technology. A larger risk exists in that employees are typically called upon to be the first line of defense to which they are woefully under supplied and un-trained.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	-	-	-	-	-	-
Subcontractor	-	107,000.00	-	-	-	-	107,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 107,000.00	\$ -	\$ -	\$ -	\$ -	\$ 107,000.00
Impact Fee %							
Net Amount:	\$ -	\$ 107,000.00	\$ -	\$ -	\$ -	\$ -	\$ 107,000.00

Heber Light Power

Project Analysis Form

Project Name: Training Room Furniture

Project Driver: Upgrade

Priority Level: Low

Purpose & Necessity:

No new furniture was included with the new training room that was built in 2013. In order to establish appropriate training and testing resources for continuing education and training of employees, furniture will need to be purchased. Part of the building plan encompassed a plan to purchase furniture in a future period so as to accommodate cash flow concerns.

Risk Assessment:

No apparent risk to reliability or safety exists if this project is not approved. However, the delay in approval also delays the proper training facility typically used by the industry.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	32,000.00	-	-	-	-	32,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 32,000.00	\$ -	\$ -	\$ -	\$ -	\$ 32,000.00
Impact Fee %							
Net Amount:	\$ -	\$ 32,000.00	\$ -	\$ -	\$ -	\$ -	\$ 32,000.00

Distribution System

1. CL401 Rebuild (Charleston Reconductor)
2. Tie from 701 up to 500 East in Heber (HB304)
3. Underground System Improvements
4. Additional Circuits out of Jailhouse to the East
5. Heber Substation 2 Additional Circuits (South & West)
6. Heber Sub to Cloyes Sub Distribution Rebuild
7. Reconductor Center Street to 1200 South
8. Reconductor Pine Canyon Road – Midway
9. Distribution Capacitors / VAR Control

Heber Light Power

Project Analysis Form

Project Name: CL 401 Rebuild (Charleston Reconductor)

Project Driver: Upgrade

Priority Level: Medium

Purpose & Necessity:

Age and capacity of CL 401 has become an issue. With the Commercial growth around the Cloyes substation as well as schools, care centers, and residential areas the need to upgrade this line has become important. Because of the existing design flaws we will be forced to put a large portion of this circuit underground.

Risk Assessment:

This is the first phase in completing an upgraded tie with the Midway substation. To comply with our N-1 goal this is a needed tie for our system.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	30,000.00	56,002.31	28,001.15	-	-	114,003.46
Materials	-	90,000.00	94,000.00	72,000.00	-	-	256,000.00
Subcontractor	-	80,000.00	-	-	-	-	80,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 200,000.00	\$ 150,002.31	\$ 100,001.15	\$ -	\$ -	\$ 450,003.46
Impact Fee %		60%	60%	60%			
Net Amount:	\$ -	\$ 80,000.00	\$ 60,000.92	\$ 40,000.46	\$ -	\$ -	\$ 180,001.38

Heber Light Power

Project Analysis Form

Project Name: Tie From 702 up to 500 East in Heber (HB304)

Project Driver: Growth

Priority Level: Medium

Purpose & Necessity:

This tie will complete a necessary loop on the North end of Heber City to enhance the system reliability brought upon by the growth in that area of the system.

By completing this project in 2016, the customer intends on providing an easement to enable the building of this line.

Risk Assessment:

Without completing this tie, an outage in North Heber City could result in an extended outage due to the current strain on the system capacity. A series of careful switching maneuvers would be necessary to shed the load sufficient to bring this area back online while increasing the risk of failure in other areas of the system.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-		56,002.31	-	-	-	56,002.31
Materials	-		194,000.00	-	-	-	194,000.00
Subcontractor	-		-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 250,002.31	\$ -	\$ -	\$ -	\$ 250,002.31
Impact Fee %			100%				
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Heber Light Power

Project Analysis Form

Project Name: Underground System Improvements

Project Driver: Reliability

Priority Level: Low

Purpose & Necessity:

Underground equipment becomes subject to the elements and thus begin to show signs of aging and breakdown. Thus HL&P monitors the underground equipment for aging and periodically retires worn out assets by replacing them.

Risk Assessment:

By refusing to correct the installation issues in the underground assets, HL&P is at risk of unintentional outages and potential hazardous conditions for both employees and customers.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	35,001.44	-	35,001.44	-	-	70,002.88
Materials	-	28,000.00	-	31,000.00	-	-	59,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 63,001.44	\$ -	\$ 66,001.44	\$ -	\$ -	\$ 129,002.88
Impact Fee %							
Net Amount:	\$ -	\$ 63,001.44	\$ -	\$ 66,001.44	\$ -	\$ -	\$ 129,002.88

Heber Light Power

Project Analysis Form

Project Name: Additional Circuits out of Jailhouse to the East

Project Driver: Growth

Priority Level: Medium

Purpose & Necessity:

The development of the South end of Heber City has necessitated additional circuits out of the Jailhouse Substation.

Risk Assessment:

Insufficient capacity to serve the numerous additional customers seeking service on the South side of Heber City.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	-	84,003.46	84,003.46	-	-	168,006.92
Materials	-	-	196,000.00	196,000.00	-	-	392,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 280,003.46	\$ 280,003.46	\$ -	\$ -	\$ 560,006.92
Impact Fee %			100%	100%			
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Heber Light Power

Project Analysis Form

Project Name: Heber Substation 2 Additional Circuits (South & West)

Project Driver: Growth

Priority Level: Medium

Purpose & Necessity:

The development of the South and West ends of Heber City have necessitated additional circuits out of the Heber Substation.

Risk Assessment:

Insufficient capacity to serve the numerous additional customers seeking service on the South and West sides of Heber City.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	-	112,004.62	-	-	-	112,004.62
Materials	-	-	248,000.00	-	-	-	248,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ 360,004.62	\$ -	\$ -	\$ -	\$ 360,004.62
Impact Fee %			100%				
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Heber Light Power

Project Analysis Form

Project Name: Heber Sub to Cloyes Sub distribution rebuild

Project Driver: Upgrade

Priority Level: Medium

Purpose & Necessity:

Create a strong tie between the two substations as well as being able to feed our facility off of two substations!

Risk Assessment:

This is a very old section of our system that needs to be upgraded to maintain service and reliability to the area. This will also help greatly with our N-1 philosophy.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	70,000.00	-	-	-	-	70,000.00
Materials	-	240,000.00	-	-	-	-	240,000.00
Subcontractor	-	40,000.00	-	-	-	-	40,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 350,000.00	\$ -	\$ -	\$ -	\$ -	\$ 350,000.00
Impact Fee %		60%					
Net Amount:	\$ -	\$ 140,000.00	\$ -	\$ -	\$ -	\$ -	\$ 140,000.00

Heber Light Power

Project Analysis Form

Project Name: Reconductor Center Street to 1200 South

Project Driver: Upgrade

Priority Level: Medium

Purpose & Necessity:

Upgrade the existing conductor to support the additional capacity that now resides on the system as a result of growth.

Risk Assessment:

This is an older section of the system that needs to be upgraded to maintain service and reliability to the area. This will also help greatly with our N-1 philosophy.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	56,002.31	56,002.31
Materials	-	-	-	-	-	94,000.00	94,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 150,002.31	\$ 150,002.31				
Impact Fee %						60%	
Net Amount:	\$ -	\$ 60,000.92	\$ 60,000.92				

Heber Light Power

Project Analysis Form

Project Name: Reconductor Pine Canyon Road - Midway

Project Driver: Upgrade

Priority Level: Medium

Purpose & Necessity:

Upgrade the existing conductor to support the additional capacity that now resides on the system as a result of growth.

Risk Assessment:

This is an older section of the system that needs to be upgraded to maintain service and reliability to the area. This will also help greatly with our N-1 philosophy.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	56,002.31	56,002.31
Materials	-	-	-	-	-	124,000.00	124,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 180,002.31	\$ 180,002.31				
Impact Fee %						60%	
Net Amount:	\$ -	\$ 72,000.92	\$ 72,000.92				

Heber Light Power

Project Analysis Form

Project Name: Distribution Capacitors / VAR Control

Project Driver: Reliability

Priority Level: Low

Purpose & Necessity:

This system improvement project is meant to correct voltage concern issues that have arisen through the increased load placed upon the distribution system.

Risk Assessment:

By refusing to correct voltage concerns, the risk of disrupted service and variability is increased resulting in additional insurance claims and lower customer satisfaction.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	14,000.58	14,000.58	14,000.58	14,000.58	-	56,002.31
Materials	-	6,000.00	6,000.00	6,000.00	6,000.00	-	24,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 20,000.58	\$ 20,000.58	\$ 20,000.58	\$ 20,000.58	\$ -	\$ 80,002.31
Impact Fee %							
Net Amount:	\$ -	\$ 20,000.58	\$ 20,000.58	\$ 20,000.58	\$ 20,000.58	\$ -	\$ 80,002.31

Substation

1. Gas Plant 2 Transformer Replacement
2. 2nd Point of Interconnect Substation
3. Replacement Recloser for Joslyn Reclosers
4. Heber Substation 2nd Transformer
5. Midway Substation – High Side Rebuild

Heber Light Power

Project Analysis Form

Project Name: Gas Plant 2 Transformer Replacement

Project Driver: Replacement

Priority Level: High

Purpose & Necessity:

On Memorial Day, 2014 the center high-side bushing burst revealing a deeper issue within the transformer for Gas Plant 2. This project replaces the failed transformer with a new one.

Risk Assessment:

By refusing to complete this project, HL&P will experience a critical decline in internal generation capability.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	20,000.00	-	-	-	-	20,000.00
Materials	101,148.25	187,846.75	-	-	-	-	288,995.00
Subcontractor	-	15,000.00	-	-	-	-	15,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	(72,333.00)	-	-	-	-	-	(72,333.00)
Subtotal:	\$ 28,815.25	\$ 222,846.75	\$ -	\$ -	\$ -	\$ -	\$ 251,662.00
Impact Fee %							
Net Amount:	<u>\$ 28,815.25</u>	<u>\$ 222,846.75</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 251,662.00</u>

Heber Light Power

Project Analysis Form

Project Name: 2nd Point of Interconnect Substation(POI)

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

HL&P has become a 36MW utility as a result of growth in the valley. As a result, HL&P continues to invest in infrastructure to ensure reliability in meeting this ever increasing load profile. The current transmission line located in Provo Canyon is tapped out and thus a redundant feed from the North is required if HL&P intends on continuing to supply the high-level of service reliability that it has become known for.

Risk Assessment:

The system is at high-risk of being without adequate energy in the event loads exceed the localized generator capabilities if something was to happen to the transmission line in Provo canyon. Events happen periodically that push the current system to its full capacity and the failure of a critical piece of equipment could easily transform this risk into a reality.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	10,000.00	15,000.00	35,000.00	-	-	60,000.00
Materials	-	-	300,000.00	1,850,000.00	-	-	2,150,000.00
Subcontractor	-	90,000.00	150,000.00	3,000,000.00	-	-	3,240,000.00
Miscellaneous	-	-	-	50,000.00	-	-	50,000.00
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 100,000.00	\$ 465,000.00	\$ 4,935,000.00	\$ -	\$ -	\$ 5,500,000.00
Impact Fee %							
Net Amount:	\$ -	\$ 100,000.00	\$ 465,000.00	\$ 4,935,000.00	\$ -	\$ -	\$ 5,500,000.00

Heber Light Power

Project Analysis Form

Project Name: Replacement Recloser for Joslyn Reclosers

Project Driver: Replacement

Priority Level: Medium

Purpose & Necessity:

HL&P has a series of Joslyn Reclosers that have historically been less than reliable. The company has been swapping out these reclosers as they fail so as to maximize the usage of these reclosers. This purchase will replace the inventoried recloser that was installed earlier this year.

Risk Assessment:

Without a spare recloser, a failure of one of the remaining Joslyn Reclosers will see a prolonged outage for a series of HL&P circuits.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	-	-	-	-	-	-
Materials	-	25,000.00	-	-	-	-	25,000.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
Impact Fee %							
Net Amount:	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00

Heber Light Power

Project Analysis Form

Project Name: Heber Substation 2nd Transformer

Project Driver: Growth

Priority Level: Medium

Purpose & Necessity:

Load growth has increased the number of circuits required out of the Heber Substation to both serve current needs as well as enhance system reliability with increased switching options.

Risk Assessment:

Without installing this 2nd transformer, an outage in Heber City could result in an extended outage due to the current strain on the system capacity. The installation of this transformer would enable switching maneuvers necessary to shed the load on higher strained equipment so as to enable the restoration of services while increasing the risk of failure in other areas of the system.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	-	25,000.00	-	-	-	25,000.00
Materials	-	115,000.00	400,000.00	-	-	-	515,000.00
Subcontractor	-	35,000.00	40,000.00	-	-	-	75,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 150,000.00	\$ 465,000.00	\$ -	\$ -	\$ -	\$ 615,000.00
Impact Fee %		100%	100%				
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Heber Light Power

Project Analysis Form

Project Name: Midway Substation - High Side Rebuild

Project Driver: Upgrade

Priority Level: Low

Purpose & Necessity:

The high side electrical equipment configuration at the Midway Substation will need to be rebuilt to allow for future development and current configuration needs.

Risk Assessment:

This substation will not be sufficiently configured to accommodate the growing impacts placed upon this substation and its equipment. By not completing this project, HL&P will be subject to constrained energy transfer insufficient for projected loads.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	-	-	-	75,000.00	-	75,000.00
Materials	-	-	-	-	325,000.00	-	325,000.00
Subcontractor	-	-	-	-	100,000.00	-	100,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00	\$ -	\$ 500,000.00
Impact Fee %							
Net Amount:	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00	\$ -	\$ 500,000.00

Generation

1. Units 7 & 8 Top-end Overhauls
2. 2015 Capital Improvements – Generation
3. Lower Snake Creek Plant Upgrade

Heber Light Power

Project Analysis Form

Project Name: Units 7 & 8 Top-end Overhauls

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

Units 7 & 8 are approaching the usage hours that will qualify them for the overhaul of the top-end of the engine during calendar year 2015. This is a standard preventative maintenance interval that will extend the useful life of the units.

Risk Assessment:

Equipment will wear down to a point of non-function thus requiring additional expense to restore them to functionality again. An additional risk is that of an untimely outage of either of these two units. By scheduling the overhaul, control of the outage/loss of production can be managed.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	60,000.00	-	-	-	-	60,000.00
Materials	-	98,400.00	-	-	-	-	98,400.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 158,400.00	\$ -	\$ -	\$ -	\$ -	\$ 158,400.00
Impact Fee %							
Net Amount:	\$ -	\$ 158,400.00	\$ -	\$ -	\$ -	\$ -	\$ 158,400.00

Heber Light Power

Project Analysis Form

Project Name: 2015 Capital Improvements - Generation

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

The following collective list of minor capital improvement projects are capital in nature and provide for the advancement of HL&P generation capabilities:

- Upgrade to Plant 1 RR...\$12,300
- Cathodic Protection Upgrade...\$50,000
- Fan Motor - Units 1 & 2...\$4,000
- Pre-lube Pump Motor Unit 4...\$1,000
- Exhaust Temperature Harness Units 7 & 8...\$4,000

Risk Assessment:

Equipment will wear down to a point of non-function thus requiring additional expense to restore them to functionality again. An additional risk is that of an untimely outage of either of these two units. By scheduling the overhaul, control of the outage/loss of production can be managed.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	42,780.00	-	-	-	-	42,780.00
Materials	-	28,520.00	-	-	-	-	28,520.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 71,300.00	\$ -	\$ -	\$ -	\$ -	\$ 71,300.00
Impact Fee %							
Net Amount:	<u>\$ -</u>	<u>\$ 71,300.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,300.00</u>

Heber Light Power

Project Analysis Form

Project Name: Lower Snake Creek Plant Upgrade

Project Driver: Upgrade

Priority Level: Medium

Purpose & Necessity:

This hydro facility is in need of some repairs if HL&P is going to plan on using it for any amount of time in the future. The current penstocks are almost in a state of non-repair as a result of years of minimum maintenance efforts. Additional upgrades are also needed inside the station itself to prolong the life of this asset.

Risk Assessment:

The facility will become unusable and thus eliminate the generating capacity that it provides to our system.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-	-	15,000.00	-	-	-	15,000.00
Materials	-	55,000.00	25,000.00	-	-	-	80,000.00
Subcontractor	-	85,000.00	60,000.00	-	-	-	145,000.00
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 140,000.00	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 240,000.00
Impact Fee %							
Net Amount:	<u>\$ -</u>	<u>\$ 140,000.00</u>	<u>\$ 100,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 240,000.00</u>

Metering

1. 2015 Capital Improvements – Metering

Heber Light Power

Project Analysis Form

Project Name: 2015 Capital Improvements - Metering

Project Driver: Growth

Priority Level: Medium

Purpose & Necessity:

The following collective list of minor capital assets are various metering components that will be purchased over 2015 for installation:

- 450-Generation 4 CL 200 Meters...\$111,123
- 24-CL320 Single Phase Meters...\$7,343
- 4S Meters...\$2,237
- 16S Meters...\$7,654
- 9S Meters...\$7,966
- Test Switches...\$2,260
- Meter Bases...\$1,800
- Current Transformers...\$1,500
- Meter Wire...\$600

Risk Assessment:

New meters are typically required to meet the new connections demand. The only risk that is involved in the purchase of these metering components is the cash flow risk as these items are purchased and stored in advance of the collection of the impact fee from the customer.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-		-	-	-	-	-
Materials	-	142,483.00	-	-	-	-	142,483.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	(142,483.00)	-	-	-	-	(142,483.00)
Subtotal:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fee %							
Net Amount:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Systems & Technology

1. 2015 Capital Improvements – System & Technology

Heber Light Power

Project Analysis Form

Project Name: 2015 Capital Improvements - Systems & Technology

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

The following collective list of minor capital assets are various technology components that will be purchased over 2015 for installation:

- Camera System Computer...\$2,790
- Wireless Network Upgrade...\$1,000
- Computer Replacement Program...\$12,000
- Equipment Contingency...\$5,000
- Verizon Wireless Server Data Card...\$750
- Sensus Programming Transceiver...\$450
- Office Copy Machine...\$10,000
- Accounting Software...\$45,000
- Fiber into Jailhouse...\$5,000

Risk Assessment:

These assets help HL&P to safely manage and maintain the system and each component carries its own risk if failure to secure said item happens.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-		-	-	-	-	-
Materials	-	81,990.00	-	-	-	-	81,990.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 81,990.00	\$ -	\$ -	\$ -	\$ -	\$ 81,990.00
Impact Fee %							
Net Amount:	<u>\$ -</u>	<u>\$ 81,990.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,990.00</u>

Tools & Equipment

1. 2015 Capital Improvements – Tools

Heber Light Power

Project Analysis Form

Project Name: 2015 Capital Improvements - Tools

Project Driver: Reliability

Priority Level: Medium

Purpose & Necessity:

The following collective list of tools are planned to be purchased over 2015:

- Distribution
 - Locator...\$5,000
 - Phase Identifier...\$10,000
 - Miscellaneous Hand Tools...\$6,800
- Generation
 - Rear Seal Tool...\$10,000
 - Miscellaneous Hand Tools...\$5,000
- Hydro...\$1,000 (Miscellaneous Hand Tools)
- Meter
 - Truck Inverter for Meter Testing...\$800
 - Sensus Meter Programmer...\$3,200
 - Various Tester Accessories/Tools (Test Pushbutton, CT Boost Cable, Test Probe)...\$1,600
 - Tool Box (Brian's Truck)...\$800
 - Miscellaneous Hand Tools...\$1,000

Risk Assessment:

These tools are required in order to keep the various crews working efficiently and safely.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-		-	-	-	-	-
Materials	-	45,200.00	-	-	-	-	45,200.00
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 45,200.00	\$ -	\$ -	\$ -	\$ -	\$ 45,200.00
Impact Fee %							
Net Amount:	<u>\$ -</u>	<u>\$ 45,200.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,200.00</u>

Trucks / Vehicles

1. 2015 Capital improvements – Vehicles

Heber Light Power

Project Analysis Form

Project Name: 2015 Capital Improvements - Vehicles

Project Driver: Replacement

Priority Level: Medium

Purpose & Necessity:

The following collective list of vehicles are planned to be purchased over 2015:

- (2) 1/2-ton Extended Cab Trucks...\$55,000 (replacement issue)
- (2) Economy Cars...\$45,000 (new issue)
- Pickup / Dump Truck...\$70,000 (replacement issue)
- (2) 1-ton Pick-up Trucks...\$80,000 (1 - replacement issue, 1 - new issue)

Risk Assessment:

These vehicles are deemed necessary to adequately service the territory. As noted, most of these are meant to replace existing vehicles that are getting enough miles that the reliability of said vehicles is now being called into question. A few others are presented in the event the Board decides to eliminate the vehicle allowance given to the exempt management staff.

Cash Flow Schedule:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Overall</u>
Internal Labor	-		-	-	-	-	-
Materials	-	-	-	-	-	-	-
Subcontractor	-	-	-	-	-	-	-
Miscellaneous	-	250,000.00	-	-	-	-	250,000.00
(CIAC) Reim	-	-	-	-	-	-	-
Subtotal:	\$ -	\$ 250,000.00	\$ -	\$ -	\$ -	\$ -	\$ 250,000.00
Impact Fee %							
Net Amount:	<u>\$ -</u>	<u>\$ 250,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 250,000.00</u>