MINUTES OF A JOINT MEETING

GLH PUBLIC INFRASTRUCTURE DISTRICT NOS. 1 AND 2
BOARDS OF TRUSTEES

JOINT MEETING
Thursday, April 24, 2025, at 11:00 a.m.
1245 E Brickyard Rd Ste 70, Salt Lake City, UT 84106

The meeting was also held via teleconference and open to the public.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Utah. The following members of the Boards of Trustees were in attendance:

Dave Hennefer
Whit Hill
Corey Berg

Paul Ritchie and Chad Smith were absent and excused.

Also present: George M. Rowley, Esq. and Betsy Fowler-Russon, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; Mary Barnes and Aaron Wade, Gilmore Bell; Thuy Dam, Jordan Blanco, and David Hutchinson CliftonLarsonAllen LLP.

Joint/Combined Meetings

The Boards of Trustees of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Call to Order/Declaration of Quorum

It was noted that a quorum of each Board was present. Upon a motion duly made and seconded, the meeting was called to order at 11:06 am.

Preliminary Action Items

Consider Approval of Agenda

The Boards reviewed the proposed agenda for the meeting. Following discussion, upon a motion duly made by Mr. Berg and seconded by Mr. Hill, the Boards unanimously approved the agenda as presented.

Public Comment

No members of the public were in attendance.

Action Items

Approve Minutes from April 17, 2025 Joint Meeting

Mr. Rowley presented the Minutes from the April 17, 2025 Special Joint Meeting to the Boards for consideration. Following review, upon a motion duly made by Mr. Berg and seconded by Mr. Hill, and upon a vote unanimously carried, the Boards approved the Minutes from the April 17, 2025 Joint Meeting.

Ratify Actions from April 3, 2025 meeting

Mr. Rowley requested ratification of actions taken at the April 3, 2025 meeting. Following review, upon a motion duly made by Mr. Hennefer and seconded by Mr. Hill, and upon a vote unanimously carried, the Boards ratified the actions from the April 3, 2025 meeting.

Consider Approval of Contract for Engineering Services with CIR, subject to legal review

Mr. Rowley presented the engagement contract for engineering services with CIR and District No. 1. Following review, upon a motion duly made by Mr. Berg and seconded by Mr. Hill, and upon a vote unanimously carried, the District No. 1 Board approved the Contract for Engineering Services with CIR.

Approve a Resolution authorizing the issuance and sale of Limited Tax General Obligation Bonds, Series 2025 in the aggregate principal amount of not to exceed $20,000,000; fixing the maximum aggregate principal amount of the bonds; the maximum number of years over which the bonds may mature, the maximum interest rate which the bonds may bear, and the maximum discount from par at which the bonds may be sold; delegating to certain officers of the District the authority to approve the final terms and provisions of the bonds within the parameters set forth herein; providing for the posting of a notice of public hearing and bonds to be issued; providing for the running of a contest period and setting of a public hearing date; authorizing and approving the execution of indentures, a preliminary limited offering memorandum, a limited offering memorandum, a bond purchase agreement, a continuing disclosure agreement; and other documents required in connection therewith; authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this resolution; and related matters

Mr. Wade presented the parameters Resolution to the Board of District No. 1 for consideration. Following review, upon a motion duly made by Mr. Hennefer and seconded by Mr. Hill, and upon a vote unanimously carried, the Board of District No. 1 approved the Resolution, and scheduled a Public Hearing for May 15, 2025 at 11:00 a.m, to receive public comment on the proposed issuance .

Administrative Non-Action Items

Board Training – Open and Public Meetings Act & Training Required by state auditor for New Board Members

Mr. Rowley reminded the Board members of the required annual board member training by the state auditor and under the Open and Public Meetings Act.

Adjourn

There being no further business to come before the Boards and upon a motion duly made by Mr. Hill, seconded by Mr. Berg, and unanimously carried, the meeting was adjourned at 11:30 am.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

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Dave Hennefer
District Clerk/Secretary

The foregoing minutes were approved on the 15th day of May, 2025.