

Financial Statements APPROVED and ADOPTED this 8th day of May 2025.

Motion to approve by Commissioner Umrus, seconded by Commissioner Hansen.

SEVEN COUNTY INFRASTRUCTURE COALITION VOTING:

Carbon	Board Member	Yea ☒ No ☐	
Daggett	Board Member	Yea ☒ No ☐	
Duchesne	Board Member	Yea ☒ No ☐	
Emery	Board Member	Yea ☐ No ☐	Excused
San Juan	Board Member	Yea ☒ No ☐	
Sevier	Board Member	Yea ☒ No ☐	
Uintah	Board Member	Yea ☒ No ☐	

Jack Lytle
Co-Chair Jack Lytle

Co-Chair Greg Miles

(SEAL)

ATTEST:

Stacey Herpe
Stacey Herpe



SEVEN COUNTY COALITION

Balance Sheet

As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
PTIF 8702	3.72
Zions Bank	109,036.36
Total Checking/Savings	109,040.08
Accounts Receivable	
Accounts Receivable	35,966.24
Total Accounts Receivable	35,966.24
Other Current Assets	
Prepaid Insurance	3,278.00
Total Other Current Assets	3,278.00
Total Current Assets	148,284.32
Fixed Assets	
Equipment (Fixed Assets)	42,088.00
Rights-of-Way Owned	168,469.50
Total Fixed Assets	210,557.50
TOTAL ASSETS	358,841.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	77,905.66
Total Accounts Payable	77,905.66
Other Current Liabilities	
DEFERRED REVENUE	
Deferred Rev-CIB Prepaid ...	3,278.00
Total DEFERRED REVENUE	3,278.00
Direct Deposit Liabilities	6.00
Due to Carbon County	10,100.00
Payroll Tax/URS Liabilities	135.00
URS Liability	67.31
Total Other Current Liabilities	13,586.31
Total Current Liabilities	91,491.97
Long Term Liabilities	
Capital Asset Offset, Net of Dep	175,783.58
Total Long Term Liabilities	175,783.58
Total Liabilities	267,275.55
Equity	
Unrestricted Net Assets	88,900.41
Net Income	2,665.86
Total Equity	91,566.27
TOTAL LIABILITIES & EQUITY	358,841.82

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05/07/25

Accrual Basis

SEVEN COUNTY COALITION

Profit & Loss

January through April 2025

	Jan - Apr 25
Income	
CIB PROCEEDS	346,938.20
INTEREST INCOME	0.04
OTHER INCOME	3.74
OTHER INTERGOVERNMENTAL INCOME	
Dagget County - Greendale Reimb	7,975.00
Divison Drinking Water Reimb	16,000.00
Total OTHER INTERGOVERNMENTAL INC...	23,975.00
SALE OF ASSET	2,885.92
Total Income	373,802.90
Expense	
APPLICATION PROCESSING FEES	600.00
BANK CHARGES	179.84
CONTRACT LABOR	5,280.00
EMPLOYEE BENEFITS	8,800.50
INSURANCE	1,639.00
OFFICE SUPPLIES	494.45
PAYROLL EXPENSES	75,534.96
POSTAGE	32.97
PROCESSING FEE	6.30
PROFESSIONAL AND TECHNICAL	273,393.65
Registration Fees	252.24
SOFTWARE	1,310.58
TRAVEL	3,612.55
Total Expense	371,137.04
Net Income	2,665.86

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SEVEN COUNTY COALITION
Profit & Loss by Class
 January through April 2025

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 05/07/25
 Accrual Basis

	Greendale Resort Planning	Navajo Water Planning	Non-Grant Income/Expenses	Planning, Admin, Operating	Program Management Services (Junta Rail - Phase 2)
Income					
CIB PROCEEDS	0.00	0.00	0.00	185,872.65	47,749.90
INTEREST INCOME	0.00	0.00	0.04	0.00	0.00
OTHER INCOME	0.00	0.00	3.74	0.00	0.00
OTHER INTERGOVERNMENTAL INCOME					
Dagget County - Greendale Reimb	7,975.00	0.00	0.00	0.00	0.00
Divison Drinking Water Reimb	0.00	16,000.00	0.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INCO...	7,975.00	16,000.00	0.00	0.00	0.00
SALE OF ASSET	0.00	0.00	2,885.92	0.00	0.00
Total Income	7,975.00	16,000.00	2,889.70	185,872.65	47,749.90
Expense					
APPLICATION PROCESSING FEES	0.00	0.00	0.00	600.00	0.00
BANK CHARGES	0.00	0.00	179.84	0.00	0.00
CONTRACT LABOR	0.00	0.00	0.00	5,280.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	8,800.50	0.00
INSURANCE	0.00	0.00	0.00	1,639.00	0.00
OFFICE SUPPLIES	0.00	0.00	0.00	494.45	0.00
PAYROLL EXPENSES	0.00	0.00	44.00	75,480.96	0.00
POSTAGE	0.00	0.00	0.00	32.97	0.00
PROCESSING FEE	0.00	0.00	0.00	6.30	0.00
PROFESSIONAL AND TECHNICAL	7,975.00	16,000.00	0.00	88,353.10	47,749.90
Registration Fees	0.00	0.00	0.00	252.24	0.00
SOFTWARE	0.00	0.00	0.00	1,310.58	0.00
TRAVEL	0.00	0.00	0.00	3,812.55	0.00
Total Expense	7,975.00	16,000.00	223.84	185,872.65	47,749.90
Net Income	0.00	0.00	2,665.86	0.00	0.00

SEVEN COUNTY COALITION
Profit & Loss by Class
January through April 2025

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Accrual Basis

	STB Regulatory Other Legal S... (Uinta Rail - Phase 2)	Strategic Communications (Uinta Rail - Phase 2)	Total Uinta Rail - Phase 2	TOTAL
Income				
CIB PROCEEDS	50,616.00	62,699.65	161,065.55	346,938.20
INTEREST INCOME	0.00	0.00	0.00	0.04
OTHER INCOME	0.00	0.00	0.00	3.74
OTHER INTERGOVERNMENTAL INCOME				
Dagget County - Greendale Reimb	0.00	0.00	0.00	7,975.00
Division Drinking Water Reimb	0.00	0.00	0.00	16,000.00
Total OTHER INTERGOVERNMENTAL INCO...	0.00	0.00	0.00	23,975.00
SALE OF ASSET	0.00	0.00	0.00	2,885.92
Total Income	50,616.00	62,699.65	161,065.55	373,802.90
Expense				
APPLICATION PROCESSING FEES	0.00	0.00	0.00	600.00
BANK CHARGES	0.00	0.00	0.00	179.84
CONTRACT LABOR	0.00	0.00	0.00	5,280.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	8,800.50
INSURANCE	0.00	0.00	0.00	1,639.00
OFFICE SUPPLIES	0.00	0.00	0.00	494.45
PAYROLL EXPENSES	0.00	0.00	0.00	75,534.96
POSTAGE	0.00	0.00	0.00	32.97
PROCESSING FEE	0.00	0.00	0.00	6.30
PROFESSIONAL AND TECHNICAL	0.00	0.00	0.00	273,393.65
Registration Fees	50,616.00	62,699.65	161,065.55	252.24
SOFTWARE	0.00	0.00	0.00	1,310.58
TRAVEL	0.00	0.00	0.00	3,612.55
Total Expense	50,616.00	62,699.65	161,065.55	371,137.04
Net Income	0.00	0.00	0.00	2,665.86