

Voyage Academy

Board of Directors Meeting



Date: May 7, 2025

Location: <https://us02web.zoom.us/j/86780756233>

Board Members: Courtnie Moore, Blaire Barker, Dan Ripple, Danielle Pedersen, Janae Howell, Valerie Hulsey

Excused Board Members: Dennis Henry

Others In Attendance: Kami Coleman, Roger Simpson, Nicole Jones, Krystal Taylor, David Robertson

MINUTES

CALL TO ORDER

Courtnie Moore called the meeting to order at 6:09 PM.

Danielle Pedersen read the Voyage Academy mission statement.

PUBLIC COMMENT

There were no comments.

REPORTS

- Finance Committee Report
 - Fraud Risk Assessment
 - Annual Commitment to Ethical Behavior

Roger Simpson presented the Fraud Risk Assessment scoring sheet which shows the school in a very low risk category. Board members have all completed the required training which allotted additional points. The annual commitment to ethical behavior will be signed by each board member and be filed along with the fraud risk assessment.

VOTING ITEMS AND DISCUSSION ITEMS

- Award RFP for Design-Build Construction Services
The RFP scoring along with bids for the borrower's counsel, bond counsel and underwriter were discussed. David Robertson provided details on the bids and outlined the recommendations for borrower's counsel, bond counsel and underwriter.

Voyage Academy issued an RFP for Design-Build Construction Services and received two proposals. After a thorough evaluation, the committee recommends awarding the contract to Stout Construction, which received the highest score and offers the best overall value, with project completion anticipated by August 2026.

Valerie Hulsey made a motion to approve Dorsey and White as borrower's counsel, Gilmore as bond counsel, and DA Davidson as underwriter and to award the RFP for design-build construction services to Stout Construction.

- Final Amended Budget 2024/2025
Roger Simpson outlined the final amended budget for the 2024/2025 school year and the proposed budget for the 2025/2026 school year. There were a few line items that Roger suggested adjusting slightly prior to approval. The budget is healthy and in good standing.

Janae Howell made a motion to approve the final 2024/2025 amended budget with the adjustments as discussed. Dan Ripple seconded. Voting was unanimous and the motion passed. Votes were as follows: Courtnie Moore, Aye; Blaire Barker, Aye; Dan Ripple, Aye; Danielle Pedersen, Aye; Janae Howell, Aye; Valerie Hulsey, Aye.

- Proposed Budget 2025/2026
Danielle Pedersen made a motion to approve the proposed 2025/2026 budget. Janae Howell seconded. Voting was unanimous and the motion passed. Votes were as follows: Courtnie Moore, Aye; Blaire Barker, Aye; Dan Ripple, Aye; Danielle Pedersen, Aye; Janae Howell, Aye; Valerie Hulsey, Aye.
- Audit Engagement Letter
Eide Bailly will conduct the financial audit for the school. Engagement letters will go out directly to a school representative for signature.
Janae Howell made a motion to approve the Audit Engagement Letter and authorize Kami Coleman to sign. Valerie Hulsey seconded. Votes were as follows: Courtnie Moore, Aye; Blaire Barker, Aye; Dan Ripple, Aye; Danielle Pedersen, Aye; Janae Howell, Aye; Valerie Hulsey, Aye.

CALENDARING

- Next Board Meeting May 15, 2025
The next meeting will be held on May 15th and will consist of year-end approval items.

CLOSED SESSION- to discuss the character, professional competence, or physical or mental health of an individual pursuant to Utah Code 52-4-205(1)(a).

There was no closed session.

ADJOURN

At 6:45 PM Janae Howell made a motion to adjourn. Dan Ripple seconded. Voting was unanimous and the motion passed. Votes were as follows: Courtnie Moore, Aye; Blaire Barker, Aye; Dan Ripple, Aye; Danielle Pedersen, Aye; Janae Howell, Aye; Valerie Hulsey, Aye.