COMMUNITY REINVESTMENT AGENCY OF MAGNA

RESOLUTION NO. R2025-01

A RESOLUTION APPROVING AN INTERLOCAL AGREEMENT WITH SALT LAKE COUNTY RELATING TO THE CONVEYANCE OF REAL PROPERTY TO THE COMMUNITY REINVESTMENT AGENCY OF MAGNA

WHEREAS Salt Lake County (the "**County**") and the Community Reinvestment Agency of Magna (the "**Agency**") are "public agencies" as defined by the Utah Interlocal Cooperation Act, Utah Code §§ 11-13-101 to -608, and as such, are authorized to enter into agreements to act jointly and cooperatively in a manner that will enable them to make the most efficient use of their resources and powers; and

WHEREAS Utah Code § 11-13-214 provides that any public agency may convey property to or acquire property from any other public agencies for consideration as may be agreed upon; and

WHEREAS the Limited Purpose Local Government Entities – Community Reinvestment Agency Act, Utah Code Ann. §§ 17C-1-101 *et seq*. authorizes the Agency to acquire real property; and

WHEREAS the County desires to formally transfer and convey the parcel located at approximately 9094 West Magna Main Street to the Agency, and the Agency desires to formally take and receive the parcel from the County, on the terms and conditions set forth in that certain Interlocal Cooperation Agreement ("**Agreement**") attached as **Exhibit B**.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REINVESTMENT AGENCY OF MAGNA AS FOLLOWS:

1. The attached Agreement is approved pursuant to Utah Code § 11-13-214 and shall be executed on behalf of the Agency;

2. The Chair of the Agency Board, in consultation with the Agency Executive Director and Agency legal counsel, shall make such non-substantive changes to the Agreement as may be appropriate and necessary prior to execution of the Agreement; and

3. The Agency is hereby authorized to take all steps needed to implement the Agreement; and

4. This resolution takes effect upon adoption.

APPROVED AND ADOPTED this 13th day of May 2025.

COMMUNITY REINVESTMENT AGENCY OF MAGNA

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ERIC G. BARNEY, CHAIR

***Attest*:**

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DIANA BAUN, SECRETARY

Exhibit A

Interlocal Agreement