

NOTICE OF INTERLOCAL CAPITAL PLEDGE AGREEMENT

(Point Phase 1 Public Infrastructure District No. 1)

Pursuant to Utah Code § 11-13-219(3)(c) and § 63G-30-102(1), notice is hereby given that the Point of the Mountain State Land Authority (“**POMSLA**”) and the Point Phase 1 Public Infrastructure District No. 1 (the “**District**”) intend to enter into an Interlocal Capital Pledge Agreement (the “**Agreement**”).

The Agreement is entered into under the authority of the Utah Interlocal Cooperation Act (Utah Code Title 11, Chapter 13) and the Public Infrastructure District Act (Utah Code Title 17D, Chapter 4). Under the Agreement, POMSLA irrevocably pledges and assigns certain Tax Augmentation Revenues to the District’s bond trustee as security for the repayment of bonds to be issued by the District. These pledged revenues include, without limitation, certain real property tax equivalent revenues and sales tax revenues collected within the development area known as The Point - Phase 1. The District will use the proceeds of such bonds to finance public infrastructure benefitting the Phase 1 development area.

This notice is being provided as a Class A public notice pursuant to Utah Code § 63G-30-102(1), and is:

- Posted publicly on the Utah Public Notice Website;
- Posted at the principal offices of both POMSLA and the District;
- To remain posted for not less than thirty (30) days from the date of this posting.

Pursuant to Utah Code § 11-13-219(5), once this notice has been posted for 30 days, no person may contest the regularity, formality, or legality of the Interlocal Capital Pledge Agreement, or any action taken or instrument issued under its authority, for any cause whatsoever.

DATED this 8th day of May, 2025.

**POINT PHASE 1 PUBLIC
INFRASTRUCTURE DISTRICT NO. 1**, a body
politic and corporate created and validly existing
under the laws of the State of Utah

By: Jay Hardy
Name: Jay Hardy
Title: Board President

06/05/25

06/05/25

Signature: Jay Hardy

Jay Hardy (May 6, 2025 13:37 MDT)

Email: jay@colmenagroup.com