



Clearfield City | May 6, 2025

Fiscal Year 2026 Tentative Budget

Major Changes FY 2026 Budget compared to FY25

- \$60k budget increase to Sales Tax collections
- \$40k increase to Energy Tax
- \$340k increased Property Tax
- \$2.43 per month rate increase Jan '26 Water, Sewer, & Storm
- \$1.00 per month rate increase Jan '26 Wasatch Integrated (landfill)
- \$2.50 per month rate increase Jul '25 North Davis Sewer District

Major Changes FY 2026 Budget compared to FY25

- 15% of PARAT tax used for maintenance due to new amenities
- 1 new Police Lieutenant and 1 new Officer
- 1 new Mental Health Officer (grant funded)
- 1 new Parks Maintenance
- Cut 1 FT Planner
- Cut \$167k in general operations

Major Projects FY 2026 Budget

- Water, sewer, storm, solid waste projects—\$28.3M total **\$3.7M** new
- Street projects –\$11.9M total **\$484k** new
 - Dedicated sources of money and prior year set asides
- Street surface treatment—\$1.5M total **\$538k** new
- Facility projects – \$2.9M total **\$772k** new
 - City Hall elevator, leisure pool wall
- Park projects—\$1.1M total **\$175k** new
 - Canal Trail | connect 200 S to 300 N
- Delayed or cut \$3.1M of capital requests.

Budget Summary – Governmental Funds

	Revenues & Transfers In	Operating Expenditures & Transfers Out	Capital Expenditures	Total Expenditures	Change in Available Cash
General Fund	\$26,216,237	\$27,414,585	\$1,240,711	\$28,655,296	\$(2,439,059)
CDRA	2,956,841	3,910,383	-	3,910,383	(953,542)
Capital Projects	2,226,217		16,584,128	16,584,128	(14,357,911)
Total Governmental	\$ 31,399,295	\$31,324,968	\$17,824,839	\$49,149,807	\$(17,750,512)

Budget Summary – Enterprise/Utility Funds

	Revenues & Transfers In	Operating Expenditures & Transfers Out	Capital Expenditures	Total Expenditures	Change in Available Cash
Water	6,924,763	5,030,262	11,204,500	16,234,762	(9,309,999)
Sewer	6,565,000	7,615,891	5,817,380	13,433,271	(6,868,271)
Storm Water	2,047,820	1,479,659	7,718,334	9,197,993	(7,150,173)
Garbage & Recyc	1,929,000	1,774,914	2,235,000	4,009,914	(2,080,914)
Total					
Enterprise	\$17,466,583	\$15,900,726	\$26,975,214	\$42,875,940	\$(25,409,357)

Measures of Security and Sustainability

Security

Available General Fund cash, by the end of FY26, is 17% of revenues

Available General Fund cash, by the end of FY26, is 62 days of operating expenses, which exceeds the target of 2 months

Sustainability

The General Fund's ongoing revenue exceeds its operating expense



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