

BOULDER RIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 2

ANNUAL BUDGET

FOR THE YEARS ENDING DECEMBER 31, 2024 AND 2025

BOULDER RIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 2
GENERAL FUND
2024 AND 2025 BUDGET
For the Years Ended and Ending December 31,

10/25/24

	BUDGET 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Total revenues	-	-
Total funds available	-	-
EXPENDITURES		
Total expenditures	-	-
Total expenditures and transfers out requiring appropriation	-	-
ENDING FUND BALANCES	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**BOULDER RIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 2
2024 AND 2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

On April 3, 2024, the City Council of Toquerville Utah (the City), acting in its capacity as the creating authority for the Boulder Ridge Public Infrastructure District No. 2 (the District) and No. 1 (together with the District, the Districts), adopted a resolution creating the Districts. The Office of the Lieutenant Governor of the State of Utah issued a Certificate of Creation for the Districts on April 30, 2024, which was recorded in the real property records of the Washington County Recorder on June 12, 2024.

The District was to provide financing for infrastructure improvements to facilitate development within the boundaries of the Districts. The District has the power to issue bonds for the purpose of paying all or part of the costs of acquiring, acquiring an interest in, improving, or extending certain public improvements, facilities, or property.

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

The District anticipates no revenues in 2024 or 2025.

Expenditures

The District anticipates no expenditures in 2024 or 2025.

This information is an integral part of the accompanying budget.