

Town of Alta  
Budget Committee

Draft FY 2026

May 7, 2025

# REVENUE: Approach to the FY26 Budget

## HIGHLIGHTS

### 1. Property Tax Increase

- Truth in Taxation - council has provided guidance to consider this every other year...
- \$100k

### 2. Sales tax

- same projected budget for FY26 as FY25
- Wait until FY27 to consider imposing 1% transient room tax (est rev at \$200k)

### 3. Unreserved Fund Balance

- Budgeting the use of cash on hand (retreat idea)
- \$296K (was \$225k at last budget mtg) which is 10% of the general fund budget, leave 90% of budget in cash

### 4. Alta Resort/Town/Night Shuttles

- Assuming the same rev/exp



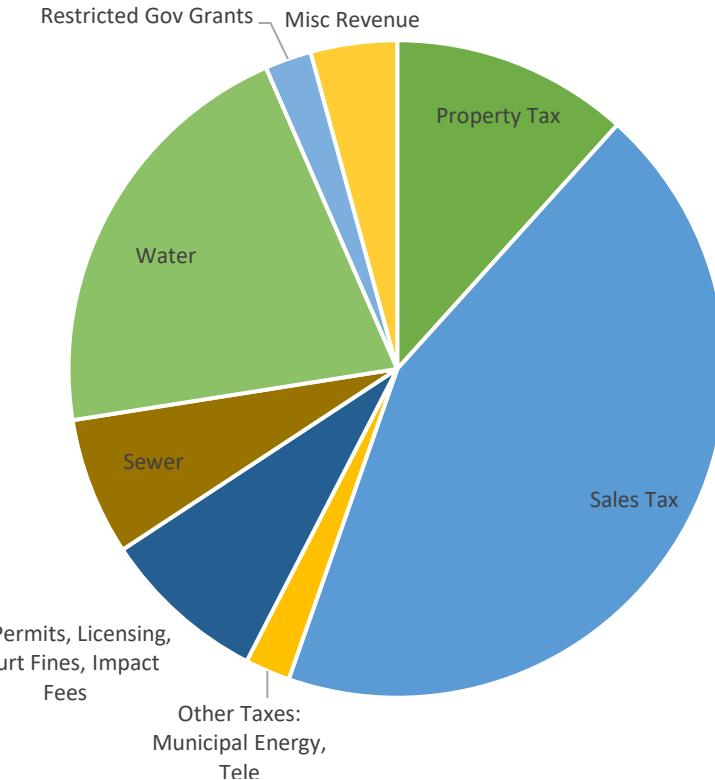
# Revenue

## FY 2025 - 2026 Tentative Combined Fund Budget

### COMBINED BUDGET SUMMARY: GF, Cap-Ex, Water, Sewer

REVENUE		%
Property Tax	\$ 505,165	12%
Sales Tax	\$ 1,890,000	44%
Other Taxes: Municipal Energy, Tele	\$ 96,000	2%
Town Services:		
Permits, Licensing, Court Fines, Impact Fees	\$ 353,100	8%
Sewer	\$ 293,000	7%
Water	\$ 906,500	21%
Restricted Gov Grants	\$ 99,047	2%
Misc Revenue	\$ 183,950	4%
<b>Total Revenue</b>	<b>\$ 4,326,762</b>	<b>100%</b>

### COMBINED FUND REVENUE FOR FY 2026



# EXPENSES: Approach to the FY26 Budget



## 1. Wages

- Pay Plan - The “WOW” tool has been updated
  - “Work of Work” framework
- Adding a 5<sup>th</sup> full-time officer
- 2.5% COLA for FY2026
- Merit updates
- Town Council, Treasurer, Planning Commission stipend increases

## 2. Vendors

- Estimating 3-5% increases

## 3. Funding the Capital Projects Plan Fund

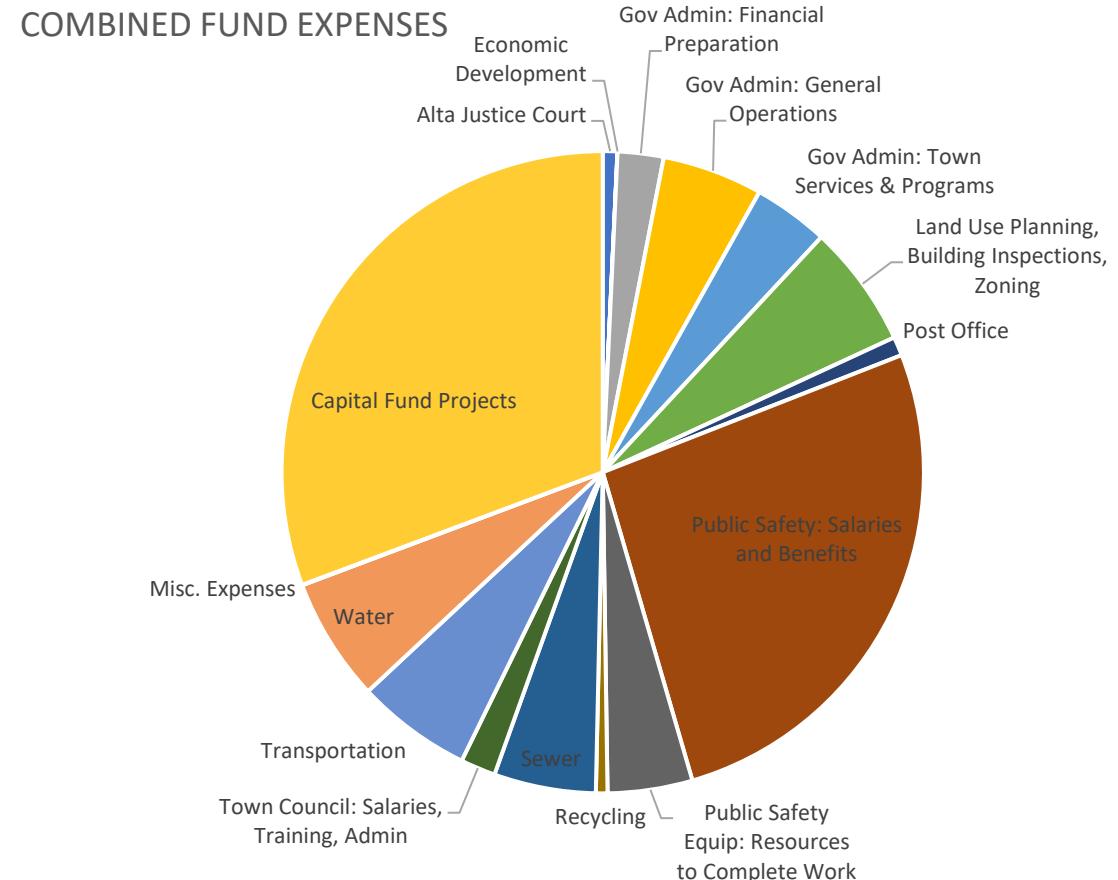
- \$150k (~5% of \$3M)
- Transfer from General Fund

## 4. Our Lady of the Snows – Community Center

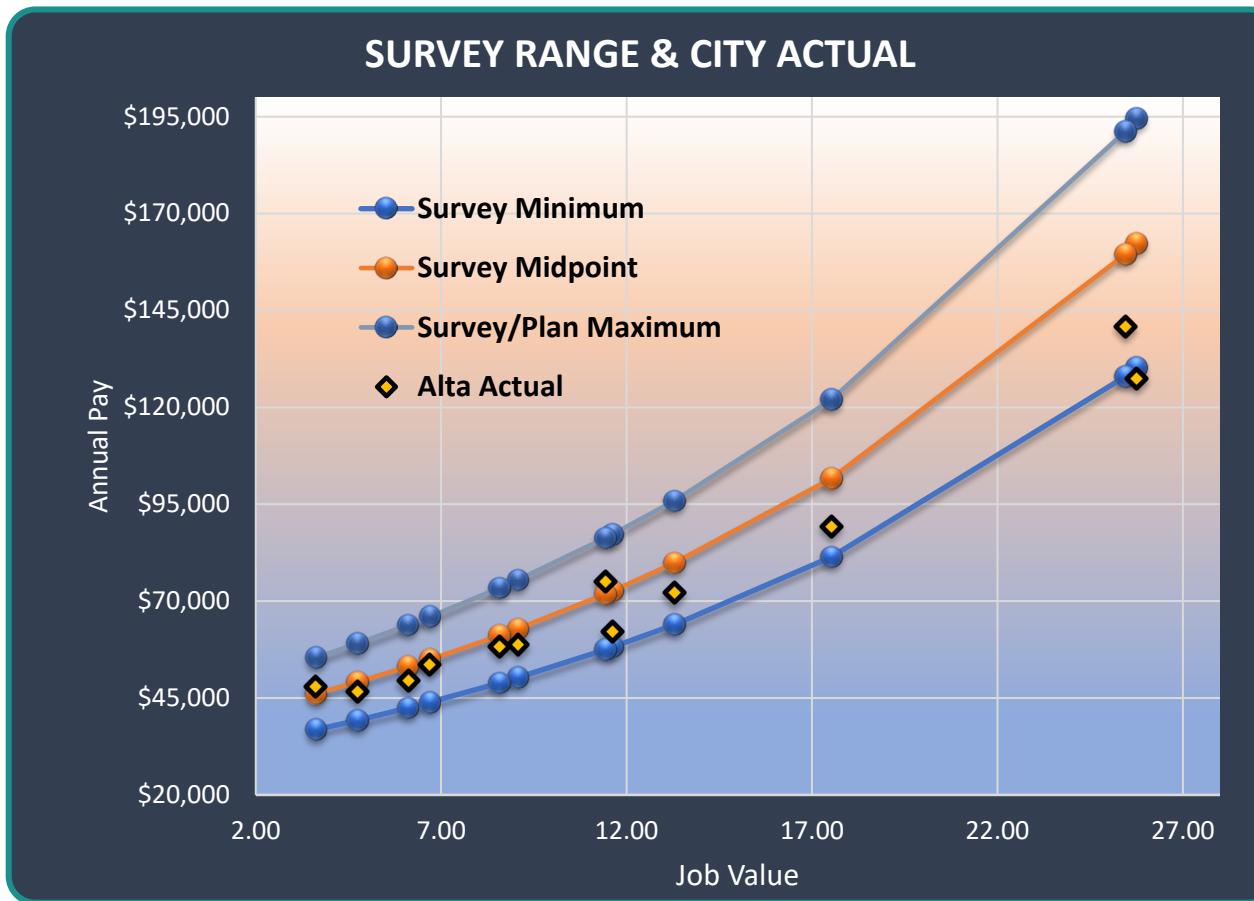
- Included in FY 26 budget
- Working with ACE on lease design

# Expenses

FY 2025 - 2026 Tentative Combined Fund Budget		
COMBINED BUDGET SUMMARY: GF, Cap-Ex, Water, Sewer		
EXPENSES	%	
Alta Justice Court	1%	\$ 40,819
Economic Development	0%	\$ 400
Gov Admin: Financial Preparation	2%	\$ 129,061
Gov Admin: General Operations	5%	\$ 282,652
Gov Admin: Town Services & Programs	4%	\$ 212,477
Land Use Planning, Building Inspections, Zoning	6%	\$ 345,177
Post Office	1%	\$ 52,980
Public Safety: Salaries and Benefits	26%	\$ 1,475,616
Public Safety Equip: Resources to Complete Work	4%	\$ 238,153
Recycling	1%	\$ 32,500
Sewer	5%	\$ 286,448
Town Council: Salaries, Training, Admin	2%	\$ 98,447
Transportation	6%	\$ 324,410
Water	6%	\$ 347,385
Misc. Expenses	0%	\$ 1,200
Capital Fund Projects	31%	\$ 1,713,667
<b>Total Expenses</b>	<b>100%</b>	<b>\$ 5,581,391</b>



# FY26 Wage Study Pay Plan

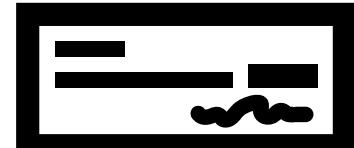


JOB TITLE	Job Value	Pay Range		
		Minimum	Midpoint	Maximum
TOWN MANAGER	<b>25.75</b>	\$133,473	\$160,167	\$186,862
TOWN MARSHAL	<b>25.45</b>	\$131,165	\$157,398	\$183,631
TOWN CLERK	<b>17.52</b>	\$83,441	\$100,129	\$116,817
ASSISTANT TOWN MANAGER	<b>13.28</b>	\$65,513	\$78,615	\$91,718
DEPUTY MARSHAL	<b>11.61</b>	\$59,559	\$71,471	\$83,383
LEAD DISPATCHER	<b>11.42</b>	\$58,916	\$70,700	\$82,483
DEPUTY TOWN CLERK	<b>9.07</b>	\$51,519	\$61,823	\$72,127
LEAD BUILDING MAINTENANCE TECHNICIAN	<b>8.57</b>	\$50,074	\$60,089	\$70,104
DISPATCHER	<b>6.69</b>	\$44,981	\$53,977	\$62,973
MAINTENANCE TECHNICIAN	<b>6.11</b>	\$43,510	\$52,212	\$60,914
POSTAL CLERK	<b>4.73</b>	\$40,228	\$48,273	\$56,319
CUSTODIAN	<b>3.62</b>	\$37,747	\$45,297	\$52,846
DEPUTY MARSHAL 48 Hour Work Week	<b>11.61</b>	\$77,427	\$92,913	\$108,398

# FY26 Wages by Department

Tentative Department Budgets (including overtime)		DRAFT		
WAGES & OT ONLY				
Department	FY25 Budget	FY26 Budget	Difference	
LEGISLATIVE	\$ 18,000	\$ 22,200	\$ 4,200	
COURT	\$ 18,423	\$ 18,896	\$ 473	
ADMINISTRATIVE	\$ 342,033	\$ 353,162	\$ 15,729	
MUNICIPAL BUILDINGS	\$ 22,460	\$ 24,927	\$ 2,717	
PLANNING AND ZONING	\$ 2,000	\$ 6,250	\$ 4,250	
POLICE DEPRATMENT	\$ 899,720	\$ 1,017,815	\$ 130,065	
POST OFFICE	\$ 27,733	\$ 35,986	\$ 8,953	
SUMMER PROGRAM	\$ 2,650	\$ 3,187	\$ 687	
COMMUNITY CENTER - OLS		\$ 17,500	\$ 17,500	
WATER FUND	\$ 15,545	\$ 17,700	\$ 2,155	
SEWER FUND	\$ 13,759	\$ 15,500	\$ 1,741	
	\$ 1,362,323	\$ 1,533,122	\$ 188,469	
h a 5th full-time officer*****				
Total Difference		\$ 188,469		
5th Officer Wages, Scheduled & Unscheduled OT		\$ 108,971		
Remaining difference due to other staff		\$ 79,498		

Wages updated for addition of OLS



# Capital Projects: FY26

## Facilities Planning

- As-built surveys, geotechnical analysis, massing studies:
  - \$25,000
- *Can we decide what our first building replacement will be during FY 26?*

## Tom Moore Stabilization

- Historic Structure Report anticipated May 2025
- \$25,000 in budget to mitigate further collapse
- More expensive? Seek SHPO funds, SLCo Historic Pres. Collaboration

## AMO Technology

- Security Cameras: \$13,000 (rollover from FY 25)
- New Dispatch Console: \$15,000 (*still* awaiting VECC C.A.D. decision)

## Water Fund Projects:

- Crosstown water line – total project cost up to \$650k
  - FY25 \$400k proposed in March budget amendment
  - FY26 \$250k proposed in FY 26
- Budgeting for engineering
- Remote meters
  - \$50,000 rollover from FY 25

## Sewer Fund Projects:

- Budgeting for engineering

## OLS – See below



# TOA Capital Needs Outlook—Additional Considerations

## Facilities Planning

- Will present space-planning concepts to Town Council in May
  - Space plans will show existing program areas AND functional space identified by staff as needed to optimize TOA services
  - Two space plan alternatives will generally show one new building at existing Firehouse site
  - New building will be focused on AMO/ “Public Safety” programming and functions
  - **Range of costs for new building:**
    - **\$6,200,000-replace existing community center and AMO functions (will we still need meeting space in new building?)**
    - **\$12,500,000-replace existing functions and add additional functional space to optimize TOA services**
    - **Costs are preliminary and caveated**
- Facility Condition Assessment is a guide to continued ownership and maintenance of existing facilities
  - Recommend only minor functional and life-safety upgrades to Community Center/Firehouse until decision is made to replace a building
  - If Town decides to continue operating either facility, continue with more significant repairs and upgrades

## What else is on the horizon?

- Staff growth
  - FTE for buildings, snow removal, sewer operator, admin support?
- Wage pressures
  - Cost of living increasing in SLC Metro
  - Public safety market continues to be highly competitive
- Significant capital needs in water and sewer programs
  - Resolve system deficiencies and replace original infrastructure
- AMO technical needs-policing only gets more high-tech and thus expensive
- Additional services or programs
  - Waste management? Housing?
- **How will the Town pay for all of this?**
  - Spend down general fund balance-limited opportunity
  - Borrow money: bond or loan
  - Economic development: how much is feasible, desirable?
  - Increase tax rates: not much room for growth in sales tax, except imposing the TRT. What will property tax payers tolerate to have local public services?

## Capital Projects Fund Plan

Fund Balance: April 30, 2025

\$ 1,703,285

# Capital Projects Plan – Account Projections...

Cash Reserve Projections		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	
	<b>Begining Balance</b>	<b>1,188,590</b>	<b>1,469,590</b>	<b>515,678</b>	<b>601,148</b>	<b>769,182</b>	<b>919,182</b>	<b>1,069,182</b>	<b>1,219,182</b>	
Revenue										
	Prior Year's - Capital Fund Transfer	522,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
	Loan &/or Bond				9,000,000					
	Interest	70,000	44,088	15,470	18,034					
	Total Revenue	592,000	194,088	165,470	9,168,034	150,000	150,000	150,000	150,000	
Expenses										
	Projects	311,000	1,148,000	80,000	9,000,000	-	-	-	-	
	Total Expenses	311,000	1,148,000	80,000	9,000,000	-	-	-	-	
	<b>Year-End</b>	<b>1,469,590</b>	<b>515,678</b>	<b>601,148</b>	<b>769,182</b>	<b>919,182</b>	<b>1,069,182</b>	<b>1,219,182</b>	<b>1,369,182</b>	

## Revenue Assumptions:

- Annual \$150k transfers from general fund to capital projects fund in out years
- \$9M bond, loan, grant, donations, partnerships, etc. in FY2028

## Expense Assumptions

- Should new building expense costs be spread across 3 years ?

## Water Fund Projects

Fund Balance: April 30, 2025

\$ 536,916

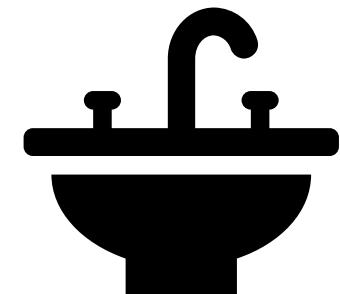
Fund Balance											Future / Unknown date
GL Code	Project Name	FY 2025 YTD	FY 2025 Budget	FY 2026 Budget	FY 2027 Budget	FY 2028 Budget	FY 2029 Budget	FY 2030 Budget	FY 2031 Budget	FY 2032 Budget	Future / Unknown date
51-40-320	Engineering	22,405	22,877	40,000		40,000		40,000		40,000	
51-40-740	Water System Study Update	10,934	25,000								
51-40-740	Remote Water Meter Reading	3,539	20,000	40,000							
51-40-740	Cross Tow Water Line	78,736	400,000	505,200							
51-40-740	Hellgate 8" Loop					—300,000					
51-40-740	Replace Pipe in Road (hellgate/bypass)									—500,000	
51-40-740	Alta Central 8" Line									—300,000	
51-40-740	Lower Alta Distribution Line				182,000						
51-40-740	AC Pipeline Replacement - SR210					391,000					
51-40-740	Alta Storage Tank								1,200,000		
51-40-740	Ongoing Pipeline Replacement										3,753,959
Total Projects		115,615	467,877	585,200	182,000	40,000	391,000	40,000	1,200,000	40,000	3,753,959
* Any items in red are proposed, not approved											
93,210											
Cash Reserve Projections											
Begining Balance											
Revenue	Charges for Services	355,616	(48,193)	26,622	14,989	162,242	(22,930)	163,331	(787,931)		1
	Misc Revenue			367,036	400,000	440,000	484,000	532,400	585,640	644,204	708,624
	Loan from GeneralFund			16,615	1,500	1,500	1,500	1,500	1,500	1,500	1,500
	Other Funding				505,000						d
	Total Revenue			383,651	906,500	441,500	485,500	533,900	587,140	645,704	710,124
Expenses	Water Fund Projects			467,877	585,200	182,000	40,000	391,000	40,000	1,200,000	40,000
	Water Fund Annual Expenditures			319,583	246,485	271,134	298,247	328,072	360,879	396,967	436,663
	Total Expenses			787,460	831,685	453,134	338,247	719,072	400,879	1,596,967	476,663
	Year-End			(48,193)	26,622	14,989	162,242	(22,930)	163,331	(787,931)	(554,470)

# Water Fund

## FY 26 Budget Highlights

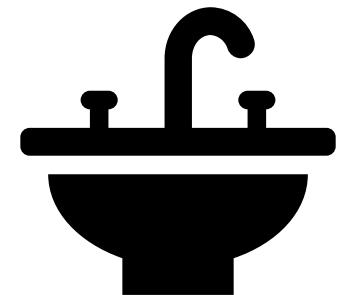
- 2 Capital Projects: Crosstow waterline and meters
  - Borrow funds from General Fund for the Crosstow water line project, exact number TBD in FY26.
- 10% Rate Increase
  - Rate \$108 to \$120 per ECU
  - Monthly cost for single-family residence would go from \$135 to \$150 (\$15)
- Not budgeting for the use of PTIF balance ie “cash on hand”
- Budgeting \$13k for infrastructure replacement – less than prior years.

Water Rate: Examples	FY26	FY 25
<u>ECU 1.25 - Single-Family Residence</u>		
Annual ECU	\$ 1,809.39	\$ 1,625.15
Monthly ECU	\$ 150.78	\$ 135.43
<u>ECU 15 - Small Commercial User</u>		
Annual	\$ 21,712.62	\$ 19,501.83
Monthly	\$ 1,809.39	\$ 1,625.15
<u>ECU 25 - Md. Commercial User</u>		
Annual	\$ 36,187.70	\$ 32,503.05
Monthly	\$ 3,015.64	\$ 2,708.59
<u>ECU 40 - Lg Commercial User</u>		
Annual	\$ 57,900.33	\$ 52,004.88
Monthly	\$ 4,825.03	\$ 4,333.74



# Water Fund

Water Rate Summary	FY26	FY 25	FY 24
Total Water ECU Value	254.23	253.85	252.60
Required Water Sales	\$ 368,000.00	\$ 330,036.00	\$ 286,066.00
Rate (Annual)	\$ 1,447.51	\$ 1,300.12	\$ 1,132.49
Rate (per ECU per month)	\$ 120.63	\$ 108.34	\$ 94.37
Rate increase	10%	13%	11%
Gallons Per ECU	6,400	6,400	6,400
Overage rate / 1,000 gal	\$ 6.19	\$ 5.16	\$ 4.30
Overage rate increase	20%	20%	20%



## Sewer Fund Projects

Fund Balance: April 30, 2025

\$ 702,151

Fund Balance	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	Future / Unknown date
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As of July 1 (start) of the fiscal year	583,860	615,780	646,095	291,942	325,473	156,857	(140,720)	(489,055)	
Projected Year-End Balance	615,780	646,095	291,942	325,473	156,857	(140,720)	(489,055)	(446,924)	

GL Code	Project Name	FY 2025 YTD	FY 2025 Budget	FY 2026 Budget	FY 2027 Budget	FY 2028 Budget	FY 2029 Budget	FY 2030 Budget	FY 2031 Budget	FY 2032 Budget	Future / Unknown date
52-40-320	Engineering			30,000							
52-40-740	Sewer Study	10,934	10,000								
52-40-740	GMD's to Peruvian Line Upgrade	—	—	—	500,000						
52-40-740	Sewer Line Replacment #1 GMD				386,000						
52-40-740	Sewer Line Replacment #2					204,000					
52-40-740	Sewer Line Replacment #3a						33,000				
52-40-740	Sewer Line Replacment #3b						302,000				
52-40-740	Sewer Line Replacment #3c							388,000			
52-40-740	Ongoing Sewer Replacement									4,535,000	
52-40-740	West Grizzley Sewer Extension									858,000	
	Total Projects	10,934	10,000	30,000	386,000	—	204,000	335,000	388,000	—	5,393,000

\* Any items in red are proposed, not approved.

Cash Reserve Projections	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Begining Balance	583,860	615,780	646,095	291,942	325,473	156,857	(140,720)	(489,055)
Revenue								
Charges for Services	230,977	278,000	305,800	336,380	370,018	407,020	447,722	492,494
Misc Revenue	10,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Loan from ...								
Other Funding	10,000							
Total Revenue	250,977	293,000	320,800	351,380	385,018	422,020	462,722	507,494
Expenses								
Water Fund Projects	10,000		386,000	—	204,000	335,000	388,000	—
Water Fund Annual Expenditures	209,057	262,685	288,954	317,849	349,634	384,597	423,057	465,363
Total Expenses	219,057	262,685	674,954	317,849	553,634	719,597	811,057	465,363
Year-End	615,780	646,095	291,942	325,473	156,857	(140,720)	(489,055)	(446,924)

# Sewer Fund

## FY 26 Budget Highlights

- No capital projects
- Added \$30k for engineering for planning projects
- 20% Rate Increase
  - Monthly cost for single-family residence would go from \$103 to \$124 (\$21)
- Not budgeting for the use of PTIF balance ie “cash on hand”
- Budgeting \$6k for infrastructure replacement.

<b>Sewer Rate: Examples</b>	<b>FY26</b>	<b>FY 25</b>
<u>ECU 1.25 - Single-Family Residence</u>		
Annual ECU	\$ 1,489.24	\$ 1,237.34
Monthly ECU	\$ 124.10	\$ 103.11
<u>ECU 15 - Small Commercial User</u>		
Annual	\$ 17,870.92	\$ 14,848.10
Monthly	\$ 1,489.24	\$ 1,237.34
<u>ECU 25 - Md. Commercial User</u>		
Annual	\$ 29,784.86	\$ 24,746.83
Monthly	\$ 2,482.07	\$ 2,062.24
<u>ECU 40 - Lg Commercial User</u>		
Annual	\$ 47,655.78	\$ 39,594.93
Monthly	\$ 3,971.32	\$ 3,299.58



# Sewer Fund

<b>Sewer Rate Summary</b>	<b>FY26</b>	<b>FY 25</b>	<b>FY 24</b>
Total Sewer ECU Value	233.34	233.34	230.16
Required Sewer Revenue	\$ 278,000.00	\$ 230,977.00	\$ 185,000.00
Rate (Annual)	\$ 1,191.39	\$ 989.87	\$ 803.79
Rate (Monthly)	\$ 99.28	\$ 82.49	\$ 66.98
Rate increase	20%	23%	28%

