

**CANYON RIM ACADEMY
BOARD of TRUSTEES MEETING MINUTES
5-5-2025
DRAFT**

A meeting of the Board of Trustees (“the Board”) of Canyon Rim Academy (“the school”) was held on Thursday, May 5, 2025.

Board members present: Becky Benham, Shauna Cundick, Nicole Handy, David Hillyard, and Justin Scott. Robert Booth and Ashley Bloxham joined virtually.

Administration present: Dave Garrett

The meeting began at 7:34 AM

Item 1: Public Comments

There were no public comments.

Item 2: Construction Contract

The Long-Range Planning Committee has finished negotiating the construction contract with Stout Construction. The contract is now ready to be executed. The loan should close within 45 days. Executing the contract now will allow the contractor to begin preordering items with longer lead times such as the elevator, HVAC units, and the transformer. Motion to accept the construction contract and authorize Mr. Garrett to sign it by Becky Benham. Seconded by Nicole Handy. The motion to approve was unanimous.

Item 3: Finance

Mr. Garrett explained that the 2024-2025 Facility Acquisition & Construction Services budget was originally set at \$200K and increased to \$750K earlier this fiscal year. In order to have the funds to preorder items such as the elevator, HVAC units, and the transformer, the budget will need to be extended by an additional \$500K as the deposits for these items may be due before the end of this fiscal year. Those funds will come from reserves that the school has set aside for the new building project. Motion to extend the budget by an additional \$500K by David Hillyard. Seconded by Justin Scott. The motion to approve was unanimous.

Motion to adjourn the meeting was made by Shauna Cundick. Seconded by David Hillyard. The motion passed unanimously. Meeting adjourned at 7:47 AM.