



SLCRDA

NOTICE OF PUBLIC HEARING ON EXTENSION OF SUGAR HOUSE URBAN RENEWAL PROJECT AREA

TO OWNERS OF PROPERTY WITHIN THE SUGAR HOUSE URBAN RENEWAL PROJECT AREA

The Redevelopment Agency of Salt Lake City (the “RDA”) is providing notice of amending the Sugar House Urban Renewal Project Area budget to extend the tax increment collection period by two years through an Interlocal Agreement. While the project area boundaries and base valuation would remain the same, the Interlocal Agreement would permit the RDA to continue collecting tax increment for the 2015 and 2016 tax years. Under the terms of the Interlocal Agreement, the RDA would collect 60% of the tax increment (as it does currently), and then pay each taxing entity 95% of its share of the tax increment proceeds received and retain 5% for administrative costs. The Interlocal Agreement would include the participation of Salt Lake County, Salt Lake City School District, Salt Lake City Mosquito Abatement District, Central Utah Water Conservancy District, Metropolitan Water District of Salt Lake & Sandy, Salt Lake City and Salt Lake City Public Library.

The RDA hereby gives notice that in accordance with Utah Code Annotated §17C-2-207(3)(b), **the RDA will hold a public hearing on the extension of Sugar House Project Area on December 9, 2014, at 2:00 p.m., or as soon thereafter as possible, in the Salt Lake City Council Work Chambers, 451 South State Street, Room 326, Salt Lake City, Utah.** At the public hearing, the RDA will hear or receive written public comment on the extension of the Sugar House Project Area.

A copy of the draft Project Area Budget is available for inspection at the offices of the Redevelopment Agency of Salt Lake City (City & County Building, 451 South State Street, Room 418) from 8:00 a.m. to 5:00 p.m. (weekends and holidays excepted). A copy of the draft Project Area Budget is also available online at www.slcrga.com. A property owner may request a copy of the draft Project Area budget be sent at no cost by calling (801) 535-7240 or by mailing the request to the following address:

Attention: Edward Butterfield
Redevelopment Agency of Salt Lake City
451 South State Street, Room 418
P.O. Box 145518
Salt Lake City, Utah 84114-5518

For questions or comments about the public hearing, please contact Edward Butterfield, Senior Project Manager at (801) 535-7254 or edward.butterfield@slcgov.com.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations may make requests for reasonable accommodation no later than 48 hours in advance in order to attend the public hearing. Accommodations may include alternate formats, interpreters, and other auxiliary aids. This is an accessible facility. For questions, requests, or additional information, please contact the RDA offices at (801) 535-7240; TDD (801) 535-6220.

Sincerely,
REDEVELOPMENT AGENCY OF SALT LAKE CITY
