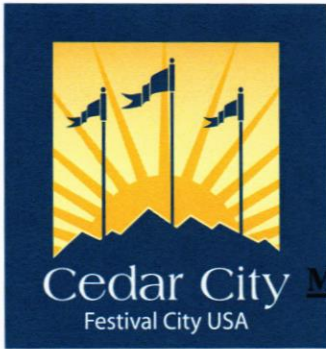




Cedar City

10 North Main Street • Cedar City, UT 84720
435-586-2950 • FAX 435-586-4362
www.cedarcity.org

Mayor

Garth O. Green

Council Members

Robert Cox
W. Tyler Melling
R. Scott Phillips
Ronald Riddle
Carter Wilkey

City Manager

Paul Bittmenn

MUNICIPAL BUILDING AUTHORITY WORK MEETING**MAY 7, 2025****5:30 p.m. or as soon thereafter as the meeting is called**

The Cedar City Municipal Building Authority will be held in the Council Chambers at the City Office, 10 North Main Street, Cedar City, Utah. The agenda will consist of the following items:

- I. Call to Order
- II. Business Agenda
 1. Approve a resolution adopting the 2025-2026 fiscal year tentative budget. Paul Bittmenn

Dated this 1st day of May, 2025.

Renon Savage, MMC
City Recorder

CERTIFICATE OF DELIVERY:

The undersigned duly appointed and acting recorder for the municipality of Cedar City, Utah, hereby certifies that a copy of the foregoing Notice of Agenda was delivered to the Daily News, and each member of the governing body this 1st day of May, 2025.

Renon Savage, MMC
City Recorder

Cedar City Corporation does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in accessing, understanding or participating in the meeting, please notify the City not later than the day before the meeting and we will try to provide whatever assistance may be required.

CEDAR CITY CORPORATION RESOLUTION NO. MBA-25-0507
A RESOLUTION ADOPTING THE CEDAR CITY MUNICIPAL BUILDING
AUTHORITY'S FISCAL YEAR 2025-2026 TENTATIVE BUDGET.

WHEREAS, the Municipal Building Authority of Cedar City, Utah, has been presented with and reviewed the tentative budget for fiscal year 2025-2026; and

WHEREAS, the Municipal Building Authority conducted a public hearing to receive public comment on the proposed tentative budget on May 07, 2025; and

WHEREAS, it is necessary that the Cedar City Municipal Building Authority adopt a tentative budget for fiscal year 2025-2026; and

WHEREAS, the tentative budget adopted by the Cedar City Municipal Building Authority and all supporting schedules and data shall be a public record in the office of the City Recorder, available for public inspection for a period of at least ten days prior to the adoption of the final budget.

NOW, THEREFORE, be it resolved by the Municipal Building Authority of Cedar City, Utah, that the tentative budget for fiscal year 2025-2026, presented by the City's Financial Department, is hereby adopted as the Cedar City Municipal Building Authority's tentative budget and is ordered to be filed and maintained as a public record, available for public inspection in the office of the City Recorder, at 10 N. Main St., Cedar City, Utah, until adoption of the final budget.

This resolution, Cedar City Resolution No. MBA-25-0507, shall take effect immediately upon passage. This resolution was made, voted, and passed by the Cedar City Council at its regular meeting on this 7th day of May, 2025.

Member Vote:

Green -
Phillips -
Riddle -
Cox -
Wilkey -

BY: _____
Tyler Melling, Chairperson

ATTEST:

R. Scott Phillips, Secretary

**CEDAR CITY CORPORATION
BUDGET**

ACCT #	DESCRIPTION	ACTUAL FY21/22	ACTUAL FY22/23	ACTUAL FY23/24	ADOPTED FY24/25	PROPOSED FY25/26	\$ Change	% Change
57	REDEVELOPMENT AGENCY FUND							
	REVENUE							
5739101	TAXES-PORT 15	498,920	524,534	787,944	498,920	1,032,325	533,405	107%
5739103	TAXES-GENPAK-INCENTIVE	187,487	-	-	-	-	-	0%
5739105	TAXES-MSC AEROSPACE	24,454	25,606	27,673	24,455	39,295	14,840	61%
5739106	TAXES-DECORWORX	15,733	13,668	11,838	15,733	19,449	3,716	24%
5739200	RENTS-LINS BUILDING	329,062	341,250	341,250	325,000	325,000	-	0%
5739500	INTEREST EARNINGS	8,088	53,198	68,329	8,000	8,000	-	0%
5739801	TRANS FROM PARKING AUTHORITY	8,600	8,600	8,600	8,600	8,600	-	0%
5739900	FUND BALANCE-APPROPRIATED	-	-	-	-	262,214	262,214	0%
	TOTAL REVENUE	1,072,345	966,856	1,245,634	880,708	1,694,883		
	EXPENDITURES							
5740262	BUILDING & GROUND MAINTENANCE	27,376	42,519	27,946	22,000	22,000	-	0%
5740300	ADMINISTRATION FEE	5,025	8,836	4,000	5,000	5,000	-	0%
5740311	AUDIT	1,950	1,950	1,950	1,950	1,459	(491)	-25%
5740510	INSURANCE & SURETY BONDS	8,276	9,604	10,919	4,765	4,810	45	1%
5740613	INCENTIVE-GENPAK	187,487	-	-	-	-	-	0%
5740614	INCENTIVE-MSC	-	-	-	24,455	39,295	14,840	61%
5740616	INCENTIVE-DECORWORX	15,733	15,035	13,964	15,733	19,449	3,716	24%
5740620	PORT 15-DEVELOPER	206,952	217,577	326,839	206,952	428,208	221,256	107%
5740621	PORT 15-IRON COUNTY SCHOOL DISTRICT	111,259	116,971	175,711	111,259	230,208	118,949	107%
5740622	PORT 15-CEDAR CITY HOUSING AUTHORITY	99,784	104,907	157,589	99,784	206,465	106,681	107%
5740623	PORT 15-ECONOMIC INCENTIVES	-	306,217	-	55,979	55,979	-	0%
5740624	PORT 15-ADMINISTRATION FEE	-	-	-	24,946	24,946	-	0%
5740633	INCENTIVE-TENANT IMPROVEMENTS	-	8,275	14,815	-	-	-	0%
	TOTAL EXPENDITURES	1,017,525	1,005,907	1,129,267	880,708	1,694,883	464,996	81.18%
	NET REVENUES OVER EXPENDITURES	54,820	(39,051)	116,366	-	-		
58	MUNICIPAL BUILDING AUTHORITY							
	REVENUE							
5839800	TRANS FROM GENERAL FUND	32,944	65,389	64,589	66,789	66,789	-	0%
5839801	TRANS FROM PUBLIC SAFETY IMPACT FEES	95,385	94,695	95,435	95,145	94,840	(305)	0%
	TOTAL REVENUE	128,329	160,084	160,024	161,934	161,629		
	EXPENDITURES							
5840220	PUBLIC NOTICES	-	-	-	250	250	-	0%
5840610	SUNDRY	-	-	-	280	280	-	0%
5840811	DEBT SERVICE-PRIN ANIMAL SHELTER	31,625	32,000	32,000	35,000	36,000	1,000	3%
5840812	DEBT SERVICE-PRIN FIRE TRUCK	83,000	84,000	86,000	87,000	88,000	1,000	1%
5840821	DEBT SERVICE-INT ANIMAL SHELTER	30,295	30,174	29,374	30,025	29,150	(875)	-3%
5840822	DEBT SERVICE-INT FIRE TRUCK	11,940	10,794	9,435	8,145	6,840	(1,305)	-16%
5840830	BANK CHARGES	-	-	-	1,234	1,109	(125)	-10%
	TOTAL EXPENDITURES	156,860	156,968	156,809	161,934	161,629		
	NET REVENUES OVER EXPENDITURES	(28,531)	3,116	3,215	-	-		