

Spanish Fork, Utah

March 25, 2025

The Board of Trustees (the “Board”) of Verk Industrial Regional Public Infrastructure District (the “District”) met in special session, including by electronic means, on March 25, 2025 at the hour of 9:00 a.m., with the following members of the Board being present:

Seth Perrins	Chair
Scott Wolford	Vice Chair
Ariane Gibson	Treasurer
Jesse Cardon	Clerk/Secretary

Also present:

Aaron Wade	Bond Counsel
Vaughn Pickell	Spanish Fork City Attorney
Shelley Hendrickson	Records Officer Spanish Fork City

Absent:

Brad Tanner	Board Member
-------------	--------------

After the meeting had been duly called to order and after other matters not pertinent to this Resolution had been discussed, a Certificate of Compliance with Open Meeting Law with respect to this March 25, 2025 meeting was presented to the Board, a copy of which is attached hereto as Exhibit A.

The following resolution was then introduced in writing, was fully discussed, and pursuant to motion duly made by Ariane Gibson and seconded by Scott Wolford, adopted by the following vote:

Those voting AYE:	Unanimous
-------------------	-----------

Those voting NAY:

The resolution was then signed by the Chair. The resolution is as follows

RESOLUTION 2025-06

A RESOLUTION OF THE BOARD OF TRUSTEES (THE “BOARD”) OF VERK INDUSTRIAL REGIONAL PUBLIC INFRASTRUCTURE DISTRICT (THE “DISTRICT”), APPROVING AND ADOPTING AN INTERLOCAL AGREEMENT BETWEEN THE DISTRICT AND THE UTAH INLAND PORT AUTHORITY; AND RELATED MATTERS.

WHEREAS, the Utah Inland Port Authority (“UIPA”) previously approved the creation of the Verk Industrial Regional Public Infrastructure District (the “District”) on August 1, 2024, pursuant to the Public Infrastructure District Act, Title 17D, Chapter 4, the Utah Inland Port Authority Act, Title 11, Chapter 58, and relevant portions of the Limited Purpose Local Government Entities – Local Districts, Title 17B (collectively, the “Act”), Utah Code Annotated 1953, as amended, and a resolution of the Board of Directors of UIPA; and

WHEREAS, in conjunction with said approval, UIPA by resolution approved and adopted an Interlocal Agreement between the District and UIPA, which is incorporated herein with this reference; and

WHEREAS, the Interlocal Agreement has been previously submitted to the District’s attorney who has reviewed the same for proper form and compliance with applicable law on the District’s behalf; and

WHEREAS, the District now hereby adopts this resolution approving the Interlocal Agreement previously approved by the UIPA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

The Interlocal Agreement previously approved by the UIPA and attached as an exhibit to the approved Governing Document of the District is hereby approved and adopted by the Board and shall be deemed effective as of the date of UIPA’s original approval of the same.

The Chair or other District officer is hereby authorized to execute said Interlocal Agreement on the District’s behalf.

This resolution shall take effect immediately.

(Signature Pages to Follow)

APPROVED AND ADOPTED by the Board of Trustees of the District, this 25th day of March, 2025.

VERK INDUSTRIAL REGIONAL PUBLIC
INFRASTRUCTURE DISTRICT

By:  Chair

ATTEST:

By:  Clerk/Secretary