UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS

March 2025

Project Meeting Overview Report

CARBON FREE POWER PROJECT (CFPP)

1. Discussed in Executive Session:
   a. Project wind down status, timeline and DOE engagement.
   b. BofA LOC extension including the 4th Amendment to the Revolving Credit and Security Agreement, and other items.
2. **Approved resolution regarding the Carbon Free Power Project, authorizing and approving the Fourth Amendment to the Revolving Credit and Security Agreement between UAMPS and Bank of America, and related matters.**

MILLARD COUNTY PROJECT

1. Discussed in Executive Session:
   a. Project update including current status, site control work and next steps.
   b. Owner Engineer/Prime Engineer Contract including details, selection, and next steps.
   c. News on LGI including PAC’s filing to FERC.
   d. Target Price including analyzed multiple options.
2. **Approved Burns and McDonnell as the Owners Engineer/Prime Engineer, as discussed.**

POOL PROJECT

1. Discussed in Executive Session:
   a. EDAM including policy approach, implementation, scheduling coordinator, UAMPS internal approach and generator consideration.
   b. TEA Agreement(s) including negotiations and next steps.
2. **Approved substantial form of Amendment 1 to TEA Resource Management Agreement, Task Order 5 - EDAM Scheduling Coordinator Implementation Services through EDAM go live, and Task Order 6 - EDAM Scheduling Coordinator Services after EDAM go live, as discussed.**

RESOURCE PROJECT

1. Discussed in Executive Session:
   a. Fremont Solar & Storage including current status, transmission update, Power Purchase Agreement delay and potential price impacts and next steps.
   b. Power County Natural Gas including current status, subscription update, site activity, project sizing and next steps.
   c. Utah Municipal Power Agency (UMPA) Joint Ownership Agreement (JOA) including updates and changes.
2. **Approved UMPA JOA, as discussed.**

UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS

April 2025

Project Meeting Overview Report

CARBON FREE POWER PROJECT (CFPP)

1. Discussed in Executive Session:
    a. Project wind down status, timeline and DOE engagement.

CENTRAL-ST. GEORGE PROJECT

1. Discussed in Executive Session:
    a. Current litigation updates and next steps.
2. **Discussed and approved the FY2026 System Usage Analysis including forward energy projection and load growth.**
3. **Approved the execution of the 138kV Looping Term Sheet.**
4. Discussed the rerouted transmission line update including ICPE's evaluation.
5. Discussed the Operations Report including substation reports for the month of March.

COLORADO RIVER STORAGE PROJECT (CRSP)

1. Discussed CRSP/CREDA issues including hydrology, 12-Mile Slough, CRSP rate and WAPA workforce.
2. Discussed the Operations Report including output for each resource for the month of March.

GOVERNMENT AND PUBLIC AFFAIRS PROJECT (GPA)

1. Discussed Federal & State Legislation including Executive Branch and Congressional Updates:

a. Federal update including remembering Congresswoman Love.

b. Executive update including DOGE, tariffs, tax cuts and other items.

c. Overview of the Clean Air Act endangerment findings.

d. Overview of the National Debt and the Federal Budget including long-term debt reduction requiring legislative and executive coordination.

e. Congressional update including the adoption of both Senate and House budget resolutions, the reconciliation process and other policy items.

f. State update including 2025 General Session recap, the data regarding the passage of bills during the session and legislative strategies moving forward.

g. Idaho State congressional update including proposed bills that did not pass but were aimed at wind energy projects or out-of-state entities and would have impacted HBW.

2. 40101(d) Grants update including changes made to the narrative which allocated funding to small utilities.
3. Discussed the GPA Year in Review handout including the strategy and goals for the upcoming year.

MEMBER SERVICES PROJECT

1. **Approved resolution to authorize and delegate authority to the Project Management Committee to approve the Brigham City MIG Service; and related matters.**
2. **Approved moving forward with the formation of an Ephraim City MIG Service.**

MILLARD COUNTY PROJECT

1. Discussed in Executive Session:

a. Project update including current status, site control work and next steps.

b. Update on the Owner Engineer/Prime Engineer Contract.

c. News on LGI including PAC’s filing to FERC.

d. Target Price discussion with PMC including modeling parameters.

NEBO PROJECT

1. Discussed plant operation including March statistics, operational item highlights, regulatory/training highlights, GT Capital repair summary and water issues.
2. Discussed transmission needs including plan, budget and supplies.
3. Discussed the Operations Report for the month of March including Nebo energy breakdown and Nebo sales margins.

POOL PROJECT

1. Discussed PX and Scheduling Report including production by resource for FY2025, resource yearly capacity factor in FY2025 and yearly resource amounts by type.
2. Discussed a breakdown of frequently used EDAM acronyms.
3. Discussed EDAM updates including PacifiCorp EDAM tariff and policy development, contract executed with TEA for the Scheduling Coordinator role, different workstreams and ongoing MIG meeting scheduled.
4. Discussed EDAM operations participation review and process, MIG participation update and a high-level overview of MIG protocols and EDAM resource economics.
    a. CAISO's website for up-to-date energy pricing (Price Map): https://www.caiso.com/todays-outlook/prices
5. Discussed the Operations Report for the month of March including load peak and energy, along with Pool information.

POWER COUNTY PROJECT

1. **Elected Brian Jeppson as Project Chair.**
2. **Approved resolution relating to the Power County Power Project; declaring the Effective Date of the Power Sales Contracts; confirming the organization of the Project Management Committee; approving the final terms and provisions of the Power Sales Contracts; approving the initial Budget and Plan of Finance; approving the organization of Project Company and its Operating Agreement; authorizing and directing UAMPS to proceed with the Project under the direction of the Project Management Committee; and related matters.**

3. **Approved resolution relating to the Power County Power Project; authorizing and approving a Credit Agreement to provide funding for the Development Costs of the project and the pledge of revenues and accounts to secure UAMPS' obligations under the Credit Agreement; and related matters.**
4. Discussed in Executive Session:
   a. Project update including development parameters, subscription and next steps.

RESOURCE PROJECT

1. **Approved the formation of a stand-alone Power County NG Project.**
2. Discussed in Executive Session:
   a. Rodatherm and Cove Fort 2 updates including current status.
   b. Uinta Wind Study Project update including TSR restudy, PPA details and current status.
   c. HBII Study Project update including potential partnership and current status.
   d. Fremont Solar & Storage update including PPA impacts from tariffs, transmission, current status and next steps.
3. **Approved the Fremont Solar and Storage Side Letter Agreement.**

SPECIAL MEMBER MEETING

1. **Election of Directors:**
   a. Power County Project Directors.

BOARD OF DIRECTORS MEETING

1. Guest Speaker:
   a. PacifiCorp Wildfire Briefing including wildfire messaging plan, campaigns, customer and stakeholder outreach, situational awareness, operational practices, Public Safety Power Shutoff (PSPS) and notification process.
   b. https://www.pacificorp.com/content/dam/pcorp/documents/en/pacificorp/wildfire-mitigation/2023_Utah_WMP_V5.pdf

2. **Approved resolution authorizing and approving the extension of the Line of Credit Agreement between Wells Fargo and UAMPS; and related matters.**
3. **Approved resolution relating to the Power County Power Project; authorizing and approving a Credit Agreement to provide funding for the Development Costs of the project and the pledge of revenues and accounts to secure UAMPS' obligations under the Credit Agreement; and related matters.**
4. **Approved resolution relating to the Carbon Free Power Project; authorizing and approving the Fourth Amendment to the Revolving Credit and Security Agreement between UAMPS and Bank of America; and related matters.**
5. **Approved EIM Funding Cap of $5M and the review and reporting process of the EIM Fund Balance as compared to the Cap.**
6. **Discussed and approved UAMPS FY26 Strategic Initiatives including future changes and goals.**
7. Discussed the development of a UAMPS All Requirements Project Model including background, exploring multiple options and strategies and next steps.
8. Discussed the new UAMPS banners and community branding. **Members received updated UAMPS sponsorship banners.**
9. Discussed transmission overview:
    a. Frequently used acronyms and definitions.
    b. Types of Transmission Service Requests (TSR), challenges and study process.
    c. Overview of the System Impact Study and Facilities Study.
    d. TSR submissions, future strategy and planning.
10. Discussed the Steel Solar Scholarship awardees.
11. Discussed the date for the budget to actual comparison walk-through.
12. Approved all action items for the Project Meetings.

HELP UAMPS NAME OUR NEW MASCOT!

Help us name the newest and BRIGHTEST member of our Team! The UAMPS lightbulb!

1

Members and UAMPS employees: Submit your most brilliant mascot name idea to rhonda@uamps.com by May 15th

2

UAMPS Judges will decide on the name by May 21st, 2025

3

Winner will receive a FREE 4.5 ft. cutout of our mascot for your office or events! (value $220)

Need some inspiration? Let your colleagues, friends and family give you ideas!

UAMPS UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS