

**BLACK DESERT PUBLIC INFRASTRUCTURE DISTRICT
SUMMARY
2024 AMENDED BUDGET**

4/26/25

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 10,967,628
REVENUES		
Bond issuance proceeds	180,051,000	180,051,000
Property taxes	1,391,815	639,832
Interest Income	600,000	4,025,274
Developer advance	-	37,845
Other Revenue	3,844	3,844
Total revenues	182,046,659	184,757,795
TRANSFERS IN	32,258,191	32,271,788
Total funds available	214,304,850	227,997,211
EXPENDITURES		
General Fund	52,020	102,255
Debt Service Fund	8,759,825	8,759,840
Capital Projects Fund	69,339,181	69,356,000
Total expenditures	78,151,026	78,218,095
TRANSFERS OUT	32,262,035	32,323,808
Total expenditures and transfers out requiring appropriation	110,413,061	110,541,903
ENDING FUND BALANCES	\$ 103,891,789	\$ 117,455,308

**BLACK DESERT PUBLIC INFRASTRUCTURE DISTRICT
GENERAL FUND
2024 AMENDED BUDGET**

4/26/25

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 37,180
REVENUES		
Developer advance	-	37,845
Other Revenue	3,844	3,844
Total revenues	3,844	41,689
TRANSFERS IN		
Transfers from other funds	52,020	61,773
Total funds available	55,864	140,642
EXPENDITURES		
General and administrative		
Accounting	20,000	20,000
Auditing	7,000	7,000
Insurance	4,000	4,000
Legal	20,000	71,255
Miscellaneous	1,020	-
Total expenditures	52,020	102,255
TRANSFERS OUT		
Transfers to other fund	3,844	3,844
Total expenditures and transfers out requiring appropriation	55,864	106,099
ENDING FUND BALANCES	\$ -	\$ 34,543

**BLACK DESERT PUBLIC INFRASTRUCTURE DISTRICT
DEBT SERVICE FUND
2024 AMENDED BUDGET**

4/26/25

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 10,897,861
REVENUES		
Property taxes	1,391,815	639,832
Interest Income	500,000	1,388,934
Total revenues	1,891,815	2,028,766
TRANSFERS IN		
Transfers from other funds	32,206,171	32,206,171
Total funds available	34,097,986	45,132,798
EXPENDITURES		
Debt Service		
Banking fees	-	15
Bond interest - Series 2021	3,240,325	3,240,325
Bond interest - Series 2024	5,512,500	5,512,500
Paying agent fees	7,000	7,000
Total expenditures	8,759,825	8,759,840
TRANSFERS OUT		
Transfers to other fund	52,020	52,020
Total expenditures and transfers out requiring appropriation	8,811,845	8,811,860
ENDING FUND BALANCES	\$ 25,286,141	\$ 36,320,938

**BLACK DESERT PUBLIC INFRASTRUCTURE DISTRICT
CAPITAL PROJECTS FUND
2024 AMENDED BUDGET**

4/26/25

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 32,587
REVENUES		
Bond issuance proceeds	180,051,000	180,051,000
Interest Income	100,000	2,636,340
Total revenues	180,151,000	182,687,340
TRANSFERS IN		
Transfers from other funds	-	3,844
Total funds available	180,151,000	182,723,771
EXPENDITURES		
Capital Projects		
Capital outlay	65,000,000	65,000,000
Bond issue costs	4,339,181	4,356,000
Total expenditures	69,339,181	69,356,000
TRANSFERS OUT		
Transfers to other fund	32,206,171	32,267,944
Total expenditures and transfers out requiring appropriation	101,545,352	101,623,944
ENDING FUND BALANCES	\$ 78,605,648	\$ 81,099,827