

# Financial Summary

March 31st, 2025

75% Through the Year

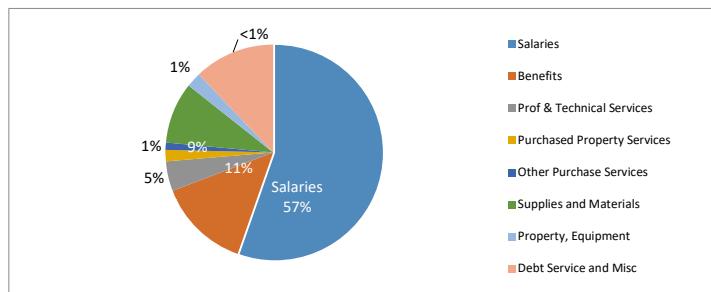
## BUDGET REPORT

|                                   | Year-to Date<br>Actuals | Approved<br>Budget  | Forecast            | % of<br>Forecast |
|-----------------------------------|-------------------------|---------------------|---------------------|------------------|
| Enrollment                        |                         |                     |                     |                  |
| Revenue                           |                         |                     |                     |                  |
| 1000 Local                        | 332                     | 340                 | 332                 |                  |
| 3000 State                        | \$ 132,596              | \$ 162,500          | \$ 158,926          | 83.4%            |
| 4000 Federal                      | \$ 2,946,056            | \$ 4,249,653        | \$ 3,885,271        | 75.8%            |
| <b>Total Revenue</b>              | <b>\$ 119,679</b>       | <b>\$ 257,193</b>   | <b>\$ 229,155</b>   | <b>52.2%</b>     |
| Expenses                          |                         |                     |                     |                  |
| 100 Salaries                      | \$ 3,198,331            | \$ 4,669,346        | \$ 4,273,352        | 74.8%            |
| 200 Benefits                      |                         |                     |                     |                  |
| 300 Prof & Technical Services     |                         |                     |                     |                  |
| 400 Purchased Property Services   |                         |                     |                     |                  |
| 500 Other Purchase Services       |                         |                     |                     |                  |
| 600 Supplies and Materials        |                         |                     |                     |                  |
| 700 Property, Equipment           |                         |                     |                     |                  |
| 800 Debt Service and Misc         |                         |                     |                     |                  |
| <b>Total Expenses</b>             | <b>\$ 3,194,333</b>     | <b>\$ 4,490,369</b> | <b>\$ 4,438,647</b> | <b>72.0%</b>     |
| <b>Net Income from Operations</b> | <b>\$ 3,998</b>         | <b>\$ 178,977</b>   | <b>\$ (165,295)</b> |                  |

Operating Margin

0.1% 3.8% -3.9%

## EXPENSES



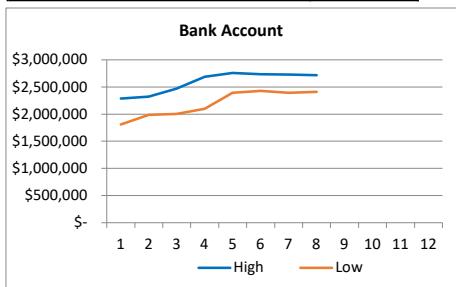
## RATIOS

|                       | Actual | Goal  |
|-----------------------|--------|-------|
| Operating Margin      | -3.9%  | 3%    |
| Debt Service Coverage | 0.68   | >1.25 |
| Days Cash on Hand     | 224    | >90   |
| Building Payment %    | 12.0%  | <20%  |

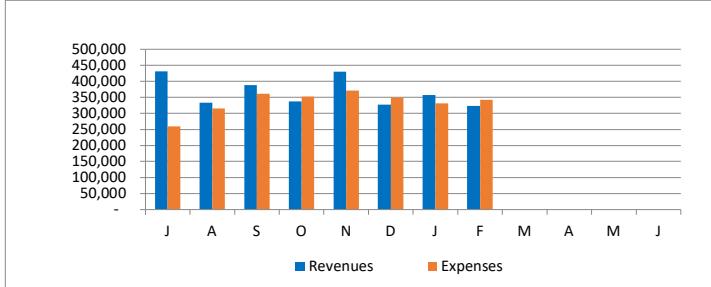
| Cash Reserve        | Operating Margin |
|---------------------|------------------|
| \$0-\$300,000       | 5%               |
| \$300,000-\$500,000 | 4%               |
| \$500,000-and above | 3%               |

## CASH

|                     |                     |
|---------------------|---------------------|
| Ending Bank Balance | \$ 1,596,507        |
| Ending PTIF Balance | \$ 1,124,609        |
| <b>Total</b>        | <b>\$ 2,721,116</b> |



### Monthly Revenue to Expenses



## ENROLLMENT

|              | S  | O   | N   | D   | J   | F   | M   | A   | M |
|--------------|----|-----|-----|-----|-----|-----|-----|-----|---|
| K            | 26 | 24  | 24  | 24  | 23  | 23  | 23  |     |   |
| 1            | 26 | 26  | 26  | 26  | 26  | 26  | 26  | 26  |   |
| 2            | 28 | 28  | 27  | 26  | 24  | 23  | 23  |     |   |
| 3            | 36 | 36  | 36  | 35  | 34  | 34  | 34  |     |   |
| 4            | 36 | 34  | 34  | 33  | 33  | 33  | 33  |     |   |
| 5            | 38 | 35  | 35  | 34  | 34  | 34  | 34  |     |   |
| 6            | 51 | 52  | 51  | 51  | 50  | 50  | 50  |     |   |
| 7            | 38 | 37  | 37  | 37  | 37  | 37  | 37  |     |   |
| 8            | 53 | 50  | 49  | 48  | 47  | 47  | 47  |     |   |
| <b>Total</b> | 0  | 332 | 322 | 319 | 314 | 308 | 307 | 307 | 0 |

