

WHEN RECORDED, RETURN TO:

NOTICE OF RESOLUTION AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN that the Board of Trustees (the “Board”) of the Gateway at Sand Hollow Public Infrastructure District No. 2 (the “District”) has adopted a Resolution on April 16, 2025 (the “Resolution”) in which it made a finding that it had obtained the consent of 100% of the surface property owners within the boundaries of the District (the “Property Owner Consents”) to the issuance of not to exceed EIGHTY MILLION DOLLARS (\$80,000,000) (the “Bonds”) for the purpose of paying all or a portion of the costs of public infrastructure, as permitted under Title 17B and Title 17D, Chapter 4 of the Utah Code Annotated 1953, as amended (“Utah Code”). Notice is further given that on such date there were no registered voters residing within the boundaries of the District.

Within the Resolution, the Board declared its intent to issue limited tax bonds, in one or more series, the debt service upon which is repayable from taxes levied against property within the boundaries of the District, subject to a maximum mill levy for repayment of 0.0045 per dollar of taxable value (and subject to adjustment as provided in Section 17D-4-301(8) of the Utah Code) which may be imposed for a period of up to forty (40) years from the first date of imposition thereof with respect to each series of bonds. The Board further declared its intent to issue such limited tax bonds on or before March 5, 2035.

The Property Owner Consents are binding on the Property Owners and their successors in title and assigns and all future residents, owners, lessors, voters, and taxpayers of the District, and no further consent of property owners within the District will be required by the District to issue bonds. A legal description of the boundaries of the District is attached as Exhibit A.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the regularity, formality, or legality of the Resolution, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

GATEWAY AT SAND HOLLOW PUBLIC
INFRASTRUCTURE DISTRICT NO. 2

By: _____
Brent Moser, Chair

STATE OF UTAH)
 : ss.
COUNTY OF _____)

On _____, 2025 personally appeared before me _____, who duly acknowledged to me that s/he executed the foregoing instrument on behalf of the Gateway at Sand Hollow Public Infrastructure District No. 2 in the capacity of Chair.

Notary Public

Residing at: _____, Utah

My Commission Expires: _____

EXHIBIT A
LEGAL DESCRIPTION
(as recorded 11/18/2022)

COMMENCING AT THE SOUTHWEST CORNER OF SECTION 6, TOWNSHIP 42 SOUTH, RANGE 13 WEST, SALT LAKE BASE AND MERIDIAN; THENCE N88°17'53"W ALONG THE SOUTH SECTION LINE OF SECTION 1, TOWNSHIP 42 SOUTH, RANGE 14 WEST, SALT LAKE BASE AND MERIDIAN, 35.00 FEET TO THE POINT OF BEGINNING; RUNNING THENCE N01°22'30"E PARALLEL TO THE WEST SECTION LINE OF SAID SECTION 6, 1762.61 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 433.55 FEET AND A RADIAL BEARING OF S89°42'25"W, A DISTANCE OF 399.95 FEET, THROUGH A CENTRAL ANGLE OF 52°51'19" (LONG CHORD BEARS: N26°43'15"W 385.92 FEET); THENCE N54°14'09"W 438.37 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF A 442.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 97.15 FEET, THROUGH A CENTRAL ANGLE OF 12°35'34" (LONG CHORD BEARS: N47°56'22"W 96.95 FEET); THENCE N48°21'27"E 90.27 FEET; THENCE N00°00'39"E 153.25 FEET; THENCE N47°01'49"E 315.47 FEET; THENCE S87°40'07"E 427.72 FEET; THENCE N65°45'38"E 251.51 FEET; THENCE S57°24'10"E 39.02 FEET; THENCE N79°20'00"E 158.99 FEET; THENCE S61°08'29"E 141.01 FEET; THENCE S49°23'55"E 225.11 FEET; THENCE N75°48'20"E 350.23 FEET; THENCE N69°07' 16"E 172.46 FEET; THENCE N19°58'08"W 55.42 FEET; THENCE S88°56'53"W 154.60 FEET; THENCE N43°06'48"W 193.15 FEET; THENCE N44°24'42"E 185.48 FEET; THENCE N63°52'48"E 234.43 FEET; THENCE N54°55'10"E 219.45 FEET; THENCE N39°38'00"E 186.58 FEET; THENCE N50°56'34"E 264.95 FEET; THENCE N74°47'34"E 72.38 FEET; THENCE EASTERLY ALONG THE ARC OF A 585.00 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 79.85 FEET, THROUGH A CENTRAL ANGLE OF 07°49'13" (LONG CHORD BEARS: N70°52'58"E 79.79 FEET); THENCE N69°45'42"E 175.59 FEET; THENCE N52°00'52"E 168.01 FEET; THENCE N74°48'51"E 155.34 FEET; THENCE N15°05'37"W 1306.00 FEET TO THE SOUTH RIGHT-OF-WAY LINE OF STATE HIGHWAY 9; THENCE N74°48'51"E ALONG SAID LINE, 505.26 FEET; THENCE S16°09'05"E 413.96 FEET; THENCE S47°30'18"E 200.00 FEET; THENCE S80°02'10"E 42.63 FEET; THENCE S15°11'09"E 419.32 FEET; THENCE N66°38'21"E 122.88 FEET; THENCE EASTERLY ALONG THE ARC OF A 775.00 FOOT RADIUS CURVE TO THE RIGHT A DISTANCE OF 332.95 FEET, THROUGH A CENTRAL ANGLE OF 24°36'54" (LONG CHORD BEARS: N78°56'48"E 330.40 FEET); THENCE S88°42'22"E 203.09 FEET; THENCE NORTHERLY ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 119.99 FEET AND A RADIAL BEARING OF N01°15'51"E, A DISTANCE OF 295.46 FEET, THROUGH A CENTRAL ANGLE OF 141°04'50" (LONG CHORD BEARS: N20°43'26"E 226.27 FEET); THENCE N49°48'17"W 118.08 FEET; THENCE NORTHERLY ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT, HAVING A RADIUS OF 285.00 FEET AND A RADIAL BEARING OF N40°04'14"E, A DISTANCE OF 585.89 FEET, THROUGH A CENTRAL ANGLE OF 117°47'10" (LONG CHORD BEARS: N08°57'49"E 488.04 FEET); THENCE N67°51'24"E 398.31 FEET; THENCE NORTHEASTERLY ALONG THE ARC OF A NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 223.74 FEET AND A RADIAL BEARING OF N20°59'20"W, A DISTANCE OF 287.01 FEET, THROUGH A CENTRAL ANGLE OF 75°29'49" (LONG

CHORD BEARS: N32°15'46"E 267.73 FEET); THENCE N03°19'49"W 130.72 FEET; THENCE S69°31'08"E 160.88 FEET; THENCE N83°03'21"E 512.12 FEET; THENCE S00°09'30"W 208.13 FEET; THENCE N88°40'53"E 626.36 FEET; THENCE S00°10'53"W 315.69 FEET; THENCE N88°55'08"W 643.87 FEET TO THE EAST 1/16TH LINE OF SAID SECTION 6; THENCE S01°015'52"W ALONG SAID LINE, 1540.05 FEET; THENCE N79°19'38"W 977.00 FEET; THENCE S31°34'22"W 1417.95 FEET; THENCE S08°25'05"W 830.40 FEET; THENCE N88°50'33"W 252.61 FEET; THENCE S01°09'27"W 310.98 FEET; THENCE S89°59'03"E 213.31 FEET; THENCE S08°25'52"W 1216.40 FEET; THENCE S01°09'27"W 494.15 FEET TO THE SOUTH SECTION LINE OF SAID SECTION 6; THENCE N89°25'51"W ALONG SAID LINE, 660.28 FEET; THENCE S01°08'12"W 1398.06 FEET; THENCE N88°42'23"W 2138.50 FEET TO THE WEST SECTION LINE OF SECTION 7, TOWNSHIP 42 SOUTH, RANGE 13 WEST, SALT LAKE BASE AND MERIDIAN; THENCE N01°11'07"E ALONG SAID LINE, 74.16 FEET; THENCE N88°24'20"W 35.00 FEET; THENCE N01°11'07"E PARALLEL TO SAID WEST LINE OF SECTION 7, 1322.26 FEET TO THE POINT OF BEGINNING.

AREA CONTAINS 17,522,791 SQUARE FEET OR 402.268 ACRES.

Washington County Tax Id. Number(s) for informational purpose only:

H-3-2-6-1402
H-3-2-7-4402-GS2
H-4-2-1-1103-GS2
H-4-2-12-1102-GS3
H-3-2-6-340
H-4-2-1-1109-GS2
H-3-2-6-1408-GS2
H-3-2-6-33
H-3-2-6-1402-GS2
H-3-2-6-340-GS2
H-3-2-7-4402-GS3
H-4-2-12-1102-GS2
H-3-2-6-33-A