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MEMORANDUM

TO: Members, Utah State Board of Education

FROM: Joel Coleman
Interim Chief Executive Officer

DATE: November 7, 2014

INFORMATION: LEA Funding and R277-419 Taskforce Report

Background:

Since August, a taskforce made up of representatives from school districts, charter schools, the Legislative Fiscal Analyst's Office, the Governor's Office of Management and Budget, legislators, State Board of Education members and USOE staff have met 11 times analyzing funding of local education agencies (LEAs).

Key Points:

Major points of focus have been around the issue that the current method of funding charter schools using the greater of ADM plus growth or October headcount sunsets at the end of the 2014-15 fiscal year. Additionally, the committee discussed how to fund non-traditional education such as online and competency based education.

The Finance Committee will be provided a report and recommendations from the Taskforce for funding of LEAs and resultant amendments to R277-419 *Pupil Accounting*.

Anticipated Action:

Committee members will have the opportunity to ask questions concerning the report and recommendations from the Taskforce and determine whether the recommendations should be forwarded to the full Board as legislative priorities.

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