

## **MIDA Cormont Public Infrastructure District**

### **PENDING MEETING MINUTES - NOT APPROVED**

**Meeting date and time:** Thursday, April 3, 2025, at 2:00 pm

**Meeting location:** The meeting was held electronically via Zoom as permitted by Utah Code §63H-1-202(7).

**Board members present:** Jing Jiao, Karl McMillan, Nicole Cottle, Gary Harter

**Board members excused:** Mike Ostermiller

**Link to recording:** <https://www.utah.gov/pmn/sitemap/notice/984269.html>

#### **Summary of Discussions\*:**

**Agenda Item 1: Welcome by MIDA Staff and Nicole Cottle (0:00 – 1:48)**

**Agenda Item 2: Consideration of March 4, 2025 Meeting Minutes (1:49 – 2:36)**

- Motion to Approve March 4, 2025 Meeting Minutes made by Gary Harter
- Seconded by Jing Jiao
- Jing Jiao, Karl McMillan, Nicole Cottle, and Gary Harter voted “aye” to approve the March 4, 2025, Meeting Minutes. None opposed. The motion passes.

**Agenda Item 3: Public hearing for Limited Tax General Obligation Bonds Series 2025A, Limited Tax General Obligation Convertible Capital Appreciation Bonds Series 2025A-2, and Subordinate Limited Tax General Obligation Bonds Series 2025B (2:37 – 4:56)**

Public Hearing Opened by Chair Nicole Cottle

Presentation by Richard Catten (3:16 - 4:10)

No comments from Board Members

No comments from the public

Public Hearing Closed by Chair Nicole Cottle

**Agenda Item 4: Executive Director Update and Board Member Comments (4:57 - 6:04)**

**Agenda Item 7: Adjourn Meeting. (6:05 – 6:39)**

- Motion to adjourn the meeting made by Gary Harter
- Seconded by Jing Jiao
- Jing Jiao, Karl McMillan, Nicole Cottle, and Gary Harter voted “aye” to adjourn. None opposed. The motion passes.

Meeting Adjourned at: 2:06

Attendees:

1. **Nicole Cottle (Board Member)**
2. **Gary Harter (Board Member)**

2. **Jing Jiao (Board Member)**
3. **Karl McMillan (Board Member)**
4. Sara Turner
6. Derek Brenchley
7. Ashley Burr
8. Paula Eldredge
9. Heather Kruse
10. Richard Catten
11. Sam Elder
12. Damon Georgelas
13. Hilary Venable
14. Derek Herndon