

RESOLUTION NO. 2025-04

A RESOLUTION AMENDING THE FISCAL YEAR 2025, LAKE POINT BUDGET

WHEREAS Lake Point is authorized by Utah Code § 10-6-128 to amend and/or increase the budget; and

WHEREAS, pursuant to Utah Code § 10-6-127-2(a), a public hearing on the adoption of the amended budget was regularly noticed up on March 17, 2025; and

WHEREAS, pursuant to Utah Code § 10-6-113, a public hearing was held on the adoption of the amended budget was conducted by the Lake Point City Council on March 26, 2025, and all interested persons were given an opportunity to be heard.

NOW, THEREFORE, BE IT RESOLVED by the Lake Point City Council that the Lake Point Budget for 2025 Fiscal Year, attached hereto as Exhibit A, is hereby amended and adopted.

The General Fund Revenues are increasing by \$70,716.00 from \$2,506,586.28 to \$2,577,302.28

The General Fund Expenses in the following departments have increased.

The following department budget expense changes were amended and adopted.

- 1) The City Council Department expenses increase from \$405,800 to \$406,000
- 2) The City Recorder Department expenses increase from \$41,620.00 to \$44,420.00
- 3) The Solid Waste Department expenses increase from \$163,800 to \$168,000.00
- 4) The Planning and Zoning Department expenses increase from \$40,214.00 to \$214,245.00
- 5) The Building Official expenses increase from \$155,000.00 to \$200,115.00
- 6) The Emergency Services expenses increase from \$261,455.00 to \$282,055.00

This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED on the 26 day of March, 2025

Lake Point

By Alexis Wheeler
Chair

ATTEST

City Recorder, Jamie Olson



Voting:

Jonathan Garrard	Yea <u>/</u> Nay__ Absent
Kirk Pearson	Yea <u>/</u> Nay__ Absent
Kathleen VonHatten	Yea <u>/</u> Nay__ Absent
Alexis Wheeler	Yea <u>/</u> Nay__ Absent
Ryan Zumwalt	Yea <u>/</u> Nay__ Absent

Exhibit A.
FY25 March Budget
Amendment

Lake Point - General Fund
FY 2024/2025 Budget

Revenues	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Taxes

Property taxes	\$174,492.00	\$314,398.00	\$345,932.61	\$440,000.00
Sales tax		\$600,000.00	\$695,564.40	\$650,000.00
Franchise fees	\$2.00		\$0.00	
Tele Tax			\$1,592.38	\$1,500.00
Transient Room Tax			\$15,365.76	\$17,000.00
Total Taxes	\$174,494.00	\$914,398.00	\$1,058,455.15	\$1,108,500.00

License and Permits

Business license Fees	\$3,427.00	\$5,000.00	\$1,180.00	\$6,000.00
Solicitor License Fees	\$780.00			\$20.00
Alcohol Sales				\$130.00
Site Plan Review Fees			\$23,267.07	\$30,000.00
Building permits & Inspections	\$7,488.00	\$75,000.00	\$345,391.27	\$300,000.00
Right of Way Permits			\$14,959.50	
Subdivision Applications				\$850.00
Fireworks Permits			\$250.00	\$500.00
State 1% Fee				
NTFD Impact Fee				
Total License and Permits	\$11,695.00	\$80,000.00	\$385,047.84	\$337,500.00

Intergovernmental Revenue

Class B/C Roads	\$108,264.00	\$82,400.00	\$305,678.07	\$175,000.00
Street Repair				\$42,256.70
Liquor allotment			\$3,480.52	\$4,040.30
Mass transit	\$16,072.00		\$45,548.12	\$35,000.00
Grants				\$125,910.00
Total Intergovernmental	\$124,336.00	\$82,400.00	\$354,706.71	\$382,207.00

Charges For Service

Zoning & subdivision fees		\$25,000.00		
Solid Waste		\$172,452.00	\$200,255.09	\$205,000.00
Total Charges for Service	\$0.00	\$197,452.00	\$200,255.09	\$205,000.00

Fines and Forfeitures

Fines				
Total Fines and Forfeitures	\$0.00	\$0.00	\$0.00	\$0.00

Rents & Other Revenues

Rents & concessions				
Total Rents & Other Revenues	\$0.00	\$0.00	\$0.00	\$0.00

Interest & Misc Revenues

Interest Income Earnings	\$4,773.00	\$4,000.00	\$27,168.03	\$45,000.00
Late Fees			\$2,800.00	
Miscellaneous Income				\$800.00
Miscellaneous Other (donations)				\$175.00
Total Miscellaneous Revenues	\$4,773.00	\$4,000.00	\$29,968.03	\$45,975.00

Transfers & Contributions

Fund balance appropriation				
Total Contributions & Transfers	\$0.00	\$0.00	\$0.00	\$498,120.28

Total General Fund Revenues **\$315,298.00** **\$1,278,250.00** **\$2,028,432.82** **\$2,577,302.28**

Lake Point - General Fund
FY 2024/2025 Budget

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Council	\$49,094.00	\$223,757.00	\$284,776.18	\$406,000.00
City recorder	\$29,957.00	\$44,675.00	\$38,542.20	\$44,420.00
Solid Waste		\$172,452.00	\$141,214.49	\$168,800.00
Planning and Zoning	\$6,693.00	\$41,070.00	\$43,823.55	\$214,245.00
Building Official Inspections	\$0.00	\$77,000.00	\$137,417.29	\$200,115.00
Emergency Services	\$121,174.00	\$272,473.00	\$185,798.32	\$282,055.00
Streets	\$73,727.00	\$82,400.00	\$318,235.51	\$450,000.00
City Emergency Management			\$0.00	\$31,500.00
City Treasurer		\$0.00	\$2,850.00	\$11,500.00
Miscellaneous - Transfer to CP Fund				\$375,000.00
Reserves	\$0.00	\$319,423.00	\$319,425.00	
Total General Fund Expenditures	\$280,645.00	\$1,233,250.00	\$1,472,082.54	\$2,183,635.00

Surplus/(Deficit) **\$34,653.00** **\$45,000.00** **\$556,350.28** **\$393,667.28**

Lake Point - General Fund City Council FY 2024/2025 Budget	
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Salaries and Wages				
Employee Benefits				
Overtime Wages				
Books, Subscriptions, & Members		\$2,025.00	\$1,865.25	\$2,500.00
Public Notices		\$100.00	\$32.00	\$100.00
Travel		\$2,000.00	\$114.50	\$2,000.00
Training and Conferences		\$3,000.00	\$570.00	\$1,000.00
Office Supplies & Postage		\$3,500.00	\$704.53	\$1,000.00
Software		\$7,362.00	\$3,183.48	\$5,000.00
Telephone	\$194.00	\$1,458.00	\$1,495.75	\$2,000.00
Professional Services Auditor				\$10,000.00
Professional Services Attorney	\$14,000.00	\$72,000.00	\$32,512.50	\$75,000.00
Professional Services Accountant	\$3,750.00	\$18,000.00	\$7,500.00	\$12,000.00
Professional Services Engineer	\$5,968.00	\$25,000.00	\$19,047.09	\$30,000.00
Election Costs		\$6,212.00	\$3,278.40	\$4,500.00
Website maintenance		\$1,500.00	\$1,875.00	\$2,000.00
Insurance	\$2,634.00	\$10,000.00	\$5,120.28	\$7,500.00
Rent		\$5,000.00	\$4,800.00	\$5,400.00
Bank Charges			\$253.14	\$500.00
City Events				
Miscellaneous		\$1,000.00	\$166,653.37	
Equipment		\$600.00	\$2,188.89	\$3,000.00
General Plan Contractor		\$40,000.00	\$33,582.00	
Master Transportation Plan				\$107,500.00
Storm Water Management Plan				\$60,000.00
Geotechnical Sensitive Lands Study				\$75,000.00
City Apparel				\$1,000.00
Survey Project SB Parcels				\$30,000.00
Professional Services (Tooele County)	\$700.00		\$346.00	\$500.00
Other Expenses	\$21,848.00	\$25,000.00		
Total City Council	\$49,094.00	\$223,757.00	\$284,776.18	\$406,000.00

City Recorder	Lake Point - General Fund			
	FY 2024/2025 Budget			

Expenditures	Actual		Budget		Actual YTD		Budget	
	FY 2023		FY 2024		FY 2024		FY 2025	

Salaries and Wages		\$24,173.00	\$33,120.00		\$33,683.36		\$33,120.00	
Employee Benefits							\$2,000.00	
Overtime Wages					\$0.00		\$2,000.00	
Books, Subscriptions, & Members			\$278.00		\$373.78		\$300.00	
Travel			\$500.00				\$1,500.00	
Office Supplies & Postage		\$633.00	\$836.00		\$615.08		\$2,000.00	
Software			\$1,175.00				\$500.00	
Telephone			\$486.00		\$725.42		\$750.00	

Training, education & conferences			\$1,030.00		\$1,682.45		\$1,500.00	
Other Services (Business Licenses)			\$5,000.00					
Equipment			\$2,250.00		\$1,116.11		\$750.00	
Other Expenses		\$5,151.00						
Total City Recorder		\$29,957.00	\$44,675.00		\$38,542.20		\$44,420.00	

Solid Waste	Lake Point - General Fund FY 2024/2025 Budget			
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Solid Waste Operating Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Office Supplies	-	\$1,360.00	\$274.40	\$300.00
Postage			\$1,542.13	\$1,600.00
Equipment - Supplies & Maintenance	-			
Building and Ground Supplies	-			
Waste Contract Services	-	\$166,897.00	\$109,109.76	\$130,000.00
Waste Tipping Fees	-		\$29,024.63	\$35,000.00
Citizen Payment Portal Trashflow	-	\$1,695.00	\$152.55	\$650.00
Education Campaign	-	\$2,000.00	\$611.02	\$750.00
Insurance and Surety Bonds	-	\$500.00	\$500.00	\$500.00
Miscellaneous Services	-			
Other Expenses	-			
Total Operating Waste Fund Expenses	\$ -	\$172,452.00	\$141,214.49	\$168,800.00

Planning & Zoning	Lake Point - General Fund FY 2024/2025 Budget			
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	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Expenditures

Salaries and Wages	\$6,693.00	\$31,464.00	\$36,781.43	\$31,464.00
Employee Benefits				\$2,000.00
Overtime Wages			\$0.00	\$2,000.00
Books, Subscriptions, & Members				\$300.00
Telephone		\$486.00	\$472.62	\$600.00
Software		\$3,404.00	\$3,183.42	\$7,500.00
Public Notices		\$100.00	\$85.60	\$100.00
Travel		\$500.00		\$1,000.00
Training, Education and Conferences		\$1,030.00		\$500.00
Office Supplies & Postage		\$1,836.00	\$300.49	\$750.00
Equipment		\$2,250.00	\$2,999.99	\$250.00
Misc Expenses				\$167,781.00
Total Planning & Zoning	\$6,693.00	\$41,070.00	\$43,823.55	\$214,245.00

Building Inspection		Lake Point - General Fund FY 2024/2025 Budget					
Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025			
Office Supplies & Postage	-						
Software	-	\$2,000.00	\$4,133.40	\$100.00			
Contract/Building Inspectors & Building Official	-	\$75,000.00	\$133,283.89	\$200,000.00			
Building Inspections - Other				\$15.00			
Insurance & Surety Bonds	-						
Building Permit Surcharge	-						
Total Building Inspection	\$ -	\$77,000.00	\$137,417.29	\$200,115.00			

Emergency Services		Lake Point - General Fund FY 2024/2025 Budget					
Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025		
Police		\$121,174.00	\$242,348.00	\$163,204.57	\$245,600.00		
Dispatch			\$30,125.00	\$22,593.75	\$31,455.00		
Police - Additional Speed Enforcement					\$5,000.00		
Total Emergency Services		\$121,174.00	\$272,473.00	\$185,798.32	\$282,055.00		

Streets		Lake Point - General Fund FY 2024/2025 Budget					
Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025		
Streets Contract Services		\$73,727.00	\$82,400.00	\$318,235.51	\$225,000.00		
Street Speed Control Supplies					\$50,000.00		
Street & ROW Repairs					\$175,000.00		
Other Services							
Other Expenses							
Total Streets		\$73,727.00	\$82,400.00	\$318,235.51	\$450,000.00		

Emergency Services		Lake Point - General Fund FY 2024/2025 Budget			
Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
Local emergency response RA		\$568.00	\$20,000.00	\$20,000.00	\$20,000.00
Supplies					\$7,500.00
Informational Communications					\$2,000.00
Community Event					\$500.00
Training & Conferences					\$500.00
Travel					\$1,000.00
Total Emergency Services		\$0.00	\$0.00	\$20,000.00	\$31,500.00

City Treasurer		Lake Point - General Fund		FY 2024/2025 Budget			
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Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025
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Salaries and Wages					\$	10,000
Employee Benefits						-
Overtime Wages						-
Public Notices						
Travel						1,000
Training, education & conferences						500
Other Expenses			-	-		
Total City Treasurer		\$	-	\$	-	11,500

Miscellaneous		Lake Point - General Fund FY 2024/2025 Budget							
Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	YTD FY 2025			
	Lawsuit	-	-	-	\$0.00				
	Lawsuit	-	-	-	\$0.00				
	Transfer To Capital IMP Fund	-	-	-	\$375,000.00				
Total Miscellaneous		\$ -	\$ -	\$ -	\$375,000.00		\$0.00		

Lake Point - Capital Projects FY 2024/2025 Budget			
	Actual FY 2023	Budget FY 2024	Budget FY 2025
Revenues			
Taxes			
Property taxes	\$ -	\$ -	\$ -
Sales tax	-	-	-
Franchise fees	-	-	-
Total Taxes	\$ -	\$ -	\$ -
License and Permits			
Business licensed & fees	\$ -	\$ -	\$ -
Solicitor License & Fees	-	-	-
Plan check fees	-	-	-
Building permits & inspections	-	-	-
Total License and Permits	\$ -	\$ -	\$ -
Intergovernmental Revenue			
Class C Roads	\$ -	\$ -	\$ -
Liquor allotment	-	-	-
Mass transit	-	-	-
Total Intergovernmental	\$ -	\$ -	\$ -
Charges For Service			
Zoning & subdivision fees	\$ -	\$ -	\$ -
Solid Waste	\$ -	\$ -	\$ -
Total Charges for Service	\$ -	\$ -	\$ -
Fines and Forfeitures			
Fines	\$ -	\$ -	\$ -
Total Fines and Forfeitures	\$ -	\$ -	\$ -
Rents & Other Revenues			
Rents & concessions	\$ -	\$ -	\$ -
Total Rents & Other Revenues	\$ -	\$ -	\$ -
Interest & Misc Revenues			
Interest earnings	\$ -	\$ -	\$ -
Transfer from GF	-	-	375,000
Total Miscellaneous Revenues	\$ -	\$ -	\$ 375,000
Transfers & Contributions			
Fund balance appropriation	\$ -	\$ -	\$ -
Total Contributions & Transfers	\$ -	\$ -	\$ -
Total Capital Fund Revenues	\$ -	\$ -	\$ 375,000
Lake Point - Capital Projects FY 2024/2025 Budget			
	Actual FY 2023	Budget FY 2024	Budget FY 2025
Expenditures			
Capital Projects reserve	\$ -	\$ -	\$ 375,000
Total Capital Fund Expenditures	\$ -	\$ -	\$ 375,000
Surplus/(Deficit)	\$ -	\$ -	\$ -