



REQUEST FOR PUBLIC COMMENT

4/1/2025

Subject: **Loan Authorization**

Dear Water User:

The Angell Springs Special Service District applied to the Department of Environmental Quality, Drinking Water Board for a loan and grant to finance, in part, the acquisition and construction of improvements to the Issuer's Water System (the "System"), and related improvements, including all equipment and necessary appurtenances thereof (the "Project"). Security for the loan would be provided through the sale of a "non voted" water revenue bond to the Drinking Water Board. The bonds will be issued in the amount of \$1,010,000 bearing no interest, to be repaid over 40 years. Payments shall be made from the net revenues of the District's water system. It is anticipated that the base water rate will need to be increased by approximately \$14.00 per month to service this loan and existing water revenue bonds of the District. The Drinking Water Board has also authorized a grant in the amount of \$435,859 that will not need to be repaid.

It is the policy of the Drinking Water Board to provide a period for public comment. In this regard, the District invites comments on the water project and associated loan (either favorable or negative). Interested individuals are encouraged to respond in writing before 1:00 p.m. on April 17, 2025. The District will hold a public meeting on April 17, 2025 at 6:00 p.m., or as soon thereafter as feasible, at the regular meeting place of the District at 100 N. Hidden Valley Rd., Leeds, Utah 84746. The District will receive both written and oral comments at that time. Your comments will be considered and if there is significant opposition to the proposed project, the lending agency may require a bond election to obtain the Board's funds.

Thank you for your consideration in this matter.

Angell Springs Special Service District

