

# Board of Trustees

## MEETING MINUTES

Thursday, March 27, 2025 – 2:00 PM

Location: 310 S Main St., STE 1250, Salt Lake City, UT 84101

### Board Attendees:

Marlo Oaks, Mark Siddoway, David Zucker, Bong Choi, David Nixon

### Other Attendees:

Peter Madsen, SITFO; Ryan Kulig, SITFO; Hayden Bergeson, SITFO; John Sorensen, SITFO; Rodney Tran, SITFO; Wylie Kimball, SITFO; Jeremy Miller, RVK; Brook McCarrick, AG's Office; Liz Mumford, LTPAO; Richard Cutshall, Evercore; Kim Christy, LTPAO; Royal Lockett McGee, Evercore; Peter Larson, Evercore; David Markson, Evercore

### Open Session – Call the Meeting to Order (Start at 2:00 PM)

Chair Marlo Oaks called the meeting to order at 2:06 PM, on the 27th day of March 2025.

### Closed Session - Investments & Chief Investment Officer Review (Action Item)

Chair Oaks entertained a motion to close the meeting. Trustee Nixon motioned to close the meeting, and it was seconded by Trustee Zucker. A roll call vote was taken, and the motion passed unanimously. Ms. McCarrick, attending through zoom, walked the board through closing the meeting for criteria detailed in Utah Code § 52-4-205(1)(a) and 53D-1-304(6) at 2:09 PM. She confirmed these criteria were the only matters to be discussed during the closed session.

### Record of the Vote:

Trustee Oaks: Yes

Trustee Nixon: Yes

Trustee Siddoway: Yes

Trustee Zucker: Yes

Trustee Choi: Yes

### **Open Session – Retain Outside Counsel, *SITFO* (Action Item)**

Chair Oaks entertained a motion to retain DLA Piper as a legal advisor for a secondary transaction. Trustee Zucker made the motion, Trustee Siddoway seconded the motion, and the motion passed unanimously.

#### **Record of the Vote:**

Trustee Oaks: Yes

Trustee Nixon: Yes

Trustee Siddoway: Yes

Trustee Zucker: Yes

Trustee Choi: Yes

### **Adjourn (Action Item)**

Chair Oaks entertained a motion to adjourn. Trustee Nixon made a motion to adjourn the meeting. Trustee Zucker seconded the motion, and the motion passed. The meeting was adjourned at 3:30 PM.

#### **Record of the Vote:**

Trustee Oaks: Yes

Trustee Nixon: Yes

Trustee Siddoway: Yes

Trustee Zucker: Yes

Trustee Choi: Yes

