

Financial Summary

2/28/2025

66.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	535	535	422	
Revenue				
1000 Local	\$ 703,783	\$ 931,149	\$ 947,167	74%
3000 State	\$ 3,275,081	\$ 5,024,801	\$ 5,144,413	64%
4000 Federal	\$ -	\$ 160,807	\$ 160,807	0%
Total Revenue	\$ 3,978,864	\$ 6,116,757	\$ 6,252,387	64%
Expenses				
100 Salaries	\$ 2,205,573	\$ 3,346,303	\$ 3,300,305	67%
200 Benefits	\$ 492,156	\$ 908,992	\$ 767,823	64%
300 Prof & Technical Services	\$ 249,137	\$ 218,340	\$ 319,840	78%
400 Purchased Property Services	\$ 458,111	\$ 328,120	\$ 492,516	93%
500 Other Purchase Services	\$ 100,980	\$ 253,755	\$ 118,310	85%
600 Supplies and Materials	\$ 228,945	\$ 317,510	\$ 391,139	59%
700 Property, Equipment	\$ 32,362	\$ 65,000	\$ 106,094	31%
800 Debt Service and Misc	\$ 359,856	\$ 484,234	\$ 571,896	63%
Total Expenses	\$ 4,127,120	\$ 5,922,254	\$ 6,067,923	68%
Net Income from Operations	\$ (148,256)	\$ 194,503	\$ 184,464	

EXPENSES

Category	Percentage
Salaries	54%
Benefits	16%
Prof & Technical Services	8%
Purchased Property Services	7%
Other Purchase Services	2%
Supplies and Materials	5%
Property, Equipment	9%
Debt Service and Misc	2%

RATIOS

	Actual	Benchmark
Operating Margin	3.0%	3.7%
Debt Service Coverage	1.42	1.25
Days Cash on Hand	72.3	90
Building Payment %	7%	< 20%

Cash Reserve

\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

Operating Margin

\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Cash Balance	\$ 1,202,607
Days Cash on Hand	72

Bank Account

Month	High (\$)	Low (\$)
J	1,200,000	600,000
A	1,200,000	650,000
S	1,200,000	700,000
O	1,200,000	750,000
N	1,200,000	700,000
D	1,200,000	650,000
J	1,200,000	600,000
F	1,200,000	650,000
M	1,200,000	600,000
A	1,200,000	650,000
M	1,200,000	600,000

RESERVES

	Actual Ytd	Forecast
Cash Balance	\$ 1,202,607	\$ 1,333,408
Reserves Added this Year	\$ (148,256)	\$ 184,464
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 1,054,351	\$ 1,517,872

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	37	37	37	37	37	36			
1	42	43	44	43	43	43			
2	58	59	60	60	60	59			
3	41	41	41	41	41	41			
4	68	69	70	69	69	69			
5	46	47	47	47	47	47			
6	55	55	54	53	53	53			
7	41	41	38	37	37	37			
8	30	30	29	29	29				
Total	418	422	421	416	416	414	0	0	0

