

Heber Light & Power
TRENDS AT A GLANCE - Financial Summary
Year To Date February 28, 2025

	12/31/2021	12/31/2022	12/31/2023	12/31/2024	YTD 2/28/2025	YTD Budget	Annual Budget
1 Total Customers	13,682	14,181	15,078	15,757	15,809		
2 Customer Growth	3.85%	3.65%	6.33%	4.50%	0.33%		
3 Cash and Investments (Operating)	369,478	(280,982)	1,029,003	1,264,329	4,044,639		19,951,587
4 Cash and Investments (Operating Reserves)	3,531,800	6,913,764	5,172,668	13,672,059	13,822,560		8,487,372
5 Days cash on hand	82	109	100	202	193		120
6 Cash and Investments Restricted	18,152,483	9,925,319	23,152,516	8,282,790	4,278,123		
7 Net Capital Assets	48,024,733	59,655,315	81,055,577	94,925,367	98,109,630		
8 Total Assets	77,162,287	86,592,269	125,205,376	133,634,112	136,818,375		
9 Total Liabilities	26,703,304	30,764,597	61,018,562	57,821,713	57,551,471		
10 Net Position (Equity)	50,531,782	54,998,754	64,186,815	75,812,399	79,266,904		
11 Operating Revenues	21,420,515	23,077,390	25,991,779	27,466,150	5,546,212	4,929,860	29,187,057
12 Operating Expenses	20,057,173	25,223,257	26,165,610	29,474,699	4,666,829	4,917,298	34,042,756
13 Operating Income	1,363,342	(2,145,867)	(173,831)	(2,008,550)	879,383	12,562	(4,855,699)
13 Operating Income less Depreciation	4,069,767	858,571	3,224,640	2,447,104	1,268,965	391,581	(249,925)
14 Impact Fees	2,387,447	3,195,068	4,142,767	4,865,618	377,478	250,000	3,000,000
15 Restricted Net Assets Impact Fees	3,445,774	12	25	20,269	19,420		
16 Contributions (CIAC)	6,100,580	4,056,099	5,472,934	9,437,873	2,322,730	500,000	3,000,000
17 Restricted Net Assets CIAC	1,143,545	1,121,123	1,643,529	1,706,032	3,478,793		
18 Inventory	3,757,132	4,430,810	6,406,955	8,484,856	8,719,991		
19 CIAC Inventory included in line 18	2,255,274	2,992,759	3,716,034	4,921,217	5,057,595		
20 Distributions	300,000	300,000	75,000	0	0	0	0
21 Change In Net Position (Net Income)	9,059,325	4,466,972	9,113,065	9,085,309	3,082,585	265,556	(1,837,736)
22 Net Cash Provided by Operating Activities	2,021,413	3,847,915	(2,586,448)				
23 Debt Service	1,615,023	1,625,499	1,326,952	3,209,632	497,006	497,006	2,982,036
24 Leverage Ratio	6.2	9.7	10.9	8.8			<8.0
25 Affordability Rate	1.30%	0.96%	1.01%	0.98%			<2.5%
26 Debt Service Coverage Ratio	4.05 / 2.57	2.66 / 0.7	6.81 / 3.69	2.75 / 1.24	3.16 / 2.4		>1.25
27 Payroll, Benefits, Taxes	5,641,900	6,392,193	7,258,341	7,863,272	1,207,324	1,252,075	8,138,487
28 Rates/Rate Increases	2.0%	5.5%	5.5%	5.5%	0.0%	0.0%	0.0%
29 Energy Supply (MWh)	207,035	215,711	220,434	236,708	47,521		248,543
30 Energy Sales (MWh)	193,144	201,380	206,013	221,222	44,380		232,283
31 Energy Growth	3.11%	4.19%	2.19%	6.87%	9.64%		5.00%
32 Sales Growth	3.39%	4.26%	2.30%	6.87%	7.97%		5.00%
33 MW usage/Coincident Peak	47	49	52	53	53		
34 Overall System Capacity	50	50	50	100	100		
35 System Age Percentage	48%	44%	45%	36%	35%		< 55%
36 Total Capital Budget Expenditures	7,573,059	9,429,982	34,581,872	23,289,398	3,520,117		38,866,000

Notes

- 1 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 2 (percent calculation of year to year increase on line 1)
- 3 (02/28 FS pkg. pg 1. - line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Annual budget is min recommendation by UFS.)
- 4 (02/28 FS pkg. pg 1.- line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Board requires no less than 91 days in reserve.)
- 5 (FITCH requirement/Bart calculation-target 115-150 to be in a better position for potential financing) Days of cash on hand is calculated by dividing unrestricted cash and cash. equivalents by the system's average daily cost of operations, excluding depreciation (annual operating expenses, excluding depreciation, divided by 365). Current Cash Reserve Policy is minimum 91 days.
- 6 (02/28 FS pkg. pg 1. Restricted cash and investments, namely Bond Funds, Escrow Payments, and CIAC amounts. Annual budget is min recommendation by UFS.)
- 7 (02/28/FS pkg. pg 1)
- 8 (02/28/FS pkg. pg 1)
- 9 (02/28/FS pkg. pg 1)
- 10 (02/28/FS pkg. pg 1 - Net Position reflects total assets less total liabilities)
- 11 (02/28/FS pkg. pg 4)
- 12 (02/28/FS pkg. pg 4)
- 13 (02/28/FS pkg. pg 4 Operating Revenues less Operating Expenses)
- 13 (02/28/FS pkg. pg 4 Operating Revenues less Operating Expenses plus Depreciation Expense)
- 14 (02/28/FS pkg. pg 4 - Impact Fees Revenue brought in during the year.)
- 15 (Impact Fees received but project not completed.)
- 16 (02/28/FS pkg. pg 4 - CIAC Revenue brought in during the year.)
- 17 (CIAC received but project not completed.)
- 18 (02/28 FS pkg. Pg. 1, pg 10,)
- 19 (02/28 FS pkg. Pg. 1, pg 10)
- 20 (02/28 FS pkg. Pg. 4 Distributions to Owners)
- 21 (02/28 FS pkg. Pg. 4 Bottom Line including all income and expenses including CIAC, Impact Fees and Debt Service.)
- 22 (Audit Statement of Cash Flows provided annually with audit - Target from UFS)
- 23 GenSet Lease (164,308.29) + 2012 DS (104,000) + 2019DS (1,092,750) + 2023DS (2,121,000) - 2019Premium (269,807) - 2023Premium (230,215)
- 24 (FITCH calculation - should be no higher than 8.0 - Net Adjusted Debt divided by Adjusted FADs for Leverage)
- 25 (Ability for customers to pay the HLP bill) Avg Res Cost of Electric(Annualized Res Rev/Customer Count)/Median Household Income (US Census Bureau)
- 26 Bond covenants require 1.25 - First Value Formula: (Income + Dep + Int Inc+Imp Fee Rev)/(Total debt) Second Value Formula: (Income + Dep + Int Inc)/(Total debt)
- 27 (Bart - Gross wages, total benefits, payroll taxes)(**Employee Totals Report**)
- 28 (Board approved annual rate increases.)
- 29 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 30 (EMMA - SEC Summary posted on EMMA website. PB Bart)
- 31 5.47% over all years average 1.39%/Year (2025 reflects the February 2025 to the February 2024)
- 32 (calculated % Energy sales growth from year to year) (2025 reflects the February 2025 to the February 2024)
- 33 System peak on the year
- 34 (System capacity based upon all available resources.)
- 35 Average Age of System Assets (Accumulated Depreciation/Book Value)
- 36 Annual Expenditures on Capital Assets (Includes costs captured in CWIP plus unitized assets)



HEBER LIGHT & POWER COMPANY
Statement of Net Position
February 28, 2025 and 2024

	2025	2024	Variance	% Change
ASSETS				
Current Assets:				
Cash and Investments	17,867,198.35	10,813,319.01	7,053,879.34	65%
Restricted Cash and Investments	4,278,122.52	19,067,217.31	(14,789,094.79)	-78%
AR(Net of Doubtful Accounts)	2,726,636.39	2,223,230.38	503,406.01	23%
Unbilled Receivables	1,707,944.98	1,675,159.07	32,785.91	2%
Prepaid Expenses	1,628,688.06	944,098.20	684,589.86	73%
Material Inventory	8,719,990.73	6,251,148.37	2,468,842.36	39%
Other Current Assets	137,666.94	61,596.17	76,070.77	123%
<i>Total Current Assets</i>	<i>37,066,247.97</i>	<i>41,035,768.51</i>	<i>(3,969,520.54)</i>	<i>-10%</i>
Capital Assets:				
Land, CWIP & Water Rights	16,572,630.89	31,771,214.36	(15,198,583.47)	-48%
Depreciable (net of Accum Depreciation)	81,536,999.26	51,389,845.25	30,147,154.01	59%
<i>Net Capital Assets</i>	<i>98,109,630.15</i>	<i>83,161,059.61</i>	<i>14,948,570.54</i>	<i>18%</i>
TOTAL ASSETS	135,175,878.12	124,196,828.12	10,979,050.00	9%
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	2,197,132.87	1,790,995.65	406,137.22	23%
TOTAL DEFERRED OUTFLOWS	2,197,132.87	1,790,995.65	406,137.22	23%
LIABILITIES				
Current Liabilities:				
Accounts Payable	887,398.38	2,432,513.22	(1,545,114.84)	-64%
Accrued Expenses	1,594,234.51	1,661,207.25	(66,972.74)	-4%
Related Party Payable	461,974.57	271,526.29	190,448.28	70%
Current Portion of LTD	1,785,324.65	1,962,618.06	(177,293.41)	-9%
<i>Total Current Liabilities</i>	<i>4,728,932.11</i>	<i>6,327,864.82</i>	<i>(1,598,932.71)</i>	<i>-25%</i>
Non-Current Liabilities:				
Revenue Bonds Payable	43,359,675.35	44,522,381.94	(1,162,706.59)	-3%
Bond Premium	4,729,397.60	5,247,293.60	(517,896.00)	-10%
Capital Lease Obligations	758,858.58	898,911.14	(140,052.56)	-16%
Compensated Absences	1,797,374.82	1,841,546.09	(44,171.27)	-2%
Early Retirement Incentive	140,131.74	129,666.71	10,465.03	8%
Contract Payable	1,199,436.00	1,189,196.00	10,240.00	1%
Net Pension Liability	837,664.95	562,402.00	275,262.95	49%
<i>Total Non-Current Liabilities</i>	<i>52,822,539.04</i>	<i>54,391,397.48</i>	<i>(1,568,858.44)</i>	<i>-3%</i>
TOTAL LIABILITIES	57,551,471.15	60,719,262.30	(3,167,791.15)	-5%
DEFERRED INFLOWS OF RESOURCES				
Pension Related	9,227.65	9,420.00	(192.35)	-2%
TOTAL DEFERRED INFLOWS	9,227.65	9,420.00	(192.35)	-2%
NET POSITION				
Net Investment in Capital Assets	79,723,735.07	63,850,242.38	15,873,492.69	25%
Restricted for Capital Projects	4,041,512.10	1,918,577.21	2,122,934.89	111%
Unrestricted	(3,952,934.98)	(509,678.12)	(3,443,256.86)	676%
TOTAL NET POSITION	79,812,312.19	65,259,141.47	14,553,170.72	22%



HEBER LIGHT & POWER COMPANY
Statement of Net Position
February 28, 2025 and 2024

	2025	2024	Variance	% Change
ASSETS				
Current Assets:				
<u>Cash and Investments</u>	<u>17,867,198.35</u>	<u>10,813,319.01</u>	<u>7,053,879.34</u>	<u>65%</u>
130.00 - Cash on Hand	212.83	3,512.83	(3,300.00)	-94%
131.00 - Cash - General	(1,693,215.09)	66,682.82	(1,759,897.91)	-2639%
131.20 - Cash - Vehicle Reserve	745,139.69	613,430.70	131,708.99	21%
131.98 - Cash - Sweep	5,731,160.34	1,184,238.40	4,546,921.94	384%
131.99 - Cash - Clearing	6,480.51	16,762.43	(10,281.92)	-61%
134.00 - PTIF - Reserve	12,907,218.43	8,767,035.51	4,140,182.92	47%
134.01 - PTIF - Self-Insurance	170,925.95	162,380.63	8,545.32	5%
134.10 - PTIF - Valuation	(724.31)	(724.31)	-	0%
<u>Restricted Cash and Investments</u>	<u>4,278,122.52</u>	<u>19,067,217.31</u>	<u>(14,789,094.79)</u>	<u>-78%</u>
131.30 - Impact Fee	19,419.55	50,518.72	(31,099.17)	-62%
134.02 - PTIF - CIAC Holding	3,521,351.97	1,682,827.78	1,838,524.19	109%
136.20 - 2012 Debt Service Escrow	28,010.21	105,143.46	(77,133.25)	-73%
136.50 - 2019 Project Fund	-	13.00	(13.00)	-100%
136.51 - 2023 Project Fund	194,051.32	16,629,722.22	(16,435,670.90)	-99%
136.60 - 2019 Debt Service Escrow	277,250.69	300,095.52	(22,844.83)	-8%
136.61 - 2023 Debt Service Escrow	238,038.78	298,896.61	(60,857.83)	-20%
<u>AR(Net of Doubtful Accounts)</u>	<u>2,726,636.39</u>	<u>2,223,230.38</u>	<u>503,406.01</u>	<u>23%</u>
142.00 - Accounts Receivable	2,651,698.58	2,160,874.61	490,823.97	23%
142.10 - Jordanelle Receivable	65,407.10	61,239.98	4,167.12	7%
144.00 - Allowance for Doubtful Accounts	(154,127.37)	(288,619.65)	134,492.28	-47%
144.10 - Factored Doubtful Accounts	163,658.08	289,735.44	(126,077.36)	-44%
<u>Unbilled Receivables</u>	<u>1,707,944.98</u>	<u>1,675,159.07</u>	<u>32,785.91</u>	<u>2%</u>
142.98 - Unbilled Accounts Receivable	1,707,944.98	1,675,159.07	32,785.91	2%
<u>Prepaid Expenses</u>	<u>1,628,688.06</u>	<u>944,098.20</u>	<u>684,589.86</u>	<u>73%</u>
165.00 - Prepaid Expenses	318,319.29	305,682.77	12,636.52	4%
165.10 - Unearned Leave	1,310,368.77	638,415.43	671,953.34	100%
<u>Material Inventory</u>	<u>8,719,990.73</u>	<u>6,251,148.37</u>	<u>2,468,842.36</u>	<u>39%</u>
154.00 - Material Inventory	8,719,990.73	6,251,148.37	2,468,842.36	39%
<u>Other Current Assets</u>	<u>137,666.94</u>	<u>61,596.17</u>	<u>76,070.77</u>	<u>123%</u>
142.99 - CIS Clearing	-	-	-	100%
143.00 - Miscellaneous Receivables	137,666.94	61,596.17	76,070.77	123%
<i>Total Current Assets</i>	<i>37,066,247.97</i>	<i>41,035,768.51</i>	<i>(3,969,520.54)</i>	<i>-10%</i>
Capital Assets:				
<u>Land, CWIP & Water Rights</u>	<u>16,572,630.89</u>	<u>31,771,214.36</u>	<u>(15,198,583.47)</u>	<u>-48%</u>
107.00 - Construction in Progress	11,642,152.19	26,840,735.66	(15,198,583.47)	-57%
389.00 - Land	4,300,103.70	4,300,103.70	-	0%
399.00 - Water Rights	630,375.00	630,375.00	-	0%
<u>Depreciable (net of Accumulated Depreciation)</u>	<u>81,536,999.26</u>	<u>51,389,845.25</u>	<u>30,147,154.01</u>	<u>59%</u>
108.00 - Accumlated Depreciation	(46,664,204.42)	(42,410,579.88)	(4,253,624.54)	10%
331.00 - Witt Power Plant	2,776,919.57	2,776,919.57	-	0%
332.00 - Generation Plant - Hydro	250,065.63	250,065.63	-	0%
334.00 - Generation Plant - Natural Gas	11,167,970.49	6,668,298.29	4,499,672.20	67%
361.00 - Lines	74,163,894.49	67,259,281.33	6,904,613.16	10%
362.00 - Substations	25,446,852.19	3,762,911.26	21,683,940.93	576%
368.00 - Transformers	19,869.84	19,869.84	-	0%
370.00 - Metering Assets	1,045,195.61	968,151.68	77,043.93	8%
390.00 - Buildings	3,795,029.37	3,795,029.37	-	0%
391.00 - Office Building Assets	355,813.73	355,813.73	-	0%
392.00 - Trucks and Motor Vehicles	4,852,518.10	3,793,435.72	1,059,082.38	28%
394.00 - Machinery, Equipment & Tools	2,571,292.36	2,510,795.08	60,497.28	2%
397.00 - Technology/Office Equipment	1,755,782.30	1,639,853.63	115,928.67	7%
<i>Net Capital Assets</i>	<i>98,109,630.15</i>	<i>83,161,059.61</i>	<i>14,948,570.54</i>	<i>18%</i>
TOTAL ASSETS	135,175,878.12	124,196,828.12	10,979,050.00	9%
DEFERRED OUTFLOWS OF RESOURCES				
<u>Pension Related</u>	<u>2,197,132.87</u>	<u>1,790,995.65</u>	<u>406,137.22</u>	<u>23%</u>
134.20 - Net Pension Asset	-	-	-	100%
134.30 - Deferred Outflows of Resources	2,197,132.87	1,790,995.65	406,137.22	23%
TOTAL DEFERRED OUTFLOWS	2,197,132.87	1,790,995.65	406,137.22	23%



HEBER LIGHT & POWER COMPANY
Statement of Net Position
February 28, 2025 and 2024

	2025	2024	Variance	% Change
LIABILITIES				
Current Liabilities:				
<u>Accounts Payable</u>	<u>887,398.38</u>	<u>2,432,513.22</u>	<u>(1,545,114.84)</u>	<u>-64%</u>
232.00 - Accounts Payable	887,398.38	2,432,513.22	(1,545,114.84)	-64%
<u>Accrued Expenses</u>	<u>1,594,234.51</u>	<u>1,661,207.25</u>	<u>(66,972.74)</u>	<u>-4%</u>
232.98 - Accrued Liabilities	1,431,071.45	1,536,790.62	(105,719.17)	-7%
232.99 - Uninvoiced Materials	42,725.29	12,862.94	29,862.35	232%
235.10 - Customer Deposits	1,355.00	205.00	1,150.00	561%
241.00 - Sales Tax Payable	117,105.13	91,409.23	25,695.90	28%
241.10 - Federal Withholding Payable	-	-	-	100%
241.20 - State Withholding Payable	-	17,535.82	(17,535.82)	-100%
242.10 - Accrued Wages Payable	-	-	-	100%
242.40 - Salary Deferral	(445.20)	(445.20)	-	0%
242.99 - Payroll Clearing	3,365.62	3,365.62	-	0%
243.00 - HSA Employee Deferral	(942.78)	(516.78)	(426.00)	82%
<u>Related Party Payable</u>	<u>461,974.57</u>	<u>271,526.29</u>	<u>190,448.28</u>	<u>70%</u>
241.30 - Franchise Tax - Heber	308,960.04	179,943.96	129,016.08	72%
241.40 - Franchise Tax - Midway	119,593.46	71,463.03	48,130.43	67%
241.50 - Franchise Tax - Charleston	16,512.03	9,152.48	7,359.55	80%
241.60 - Franchise Tax - Daniel	16,909.04	10,966.82	5,942.22	54%
<u>Current Portion of LTD</u>	<u>1,785,324.65</u>	<u>1,962,618.06</u>	<u>(177,293.41)</u>	<u>-9%</u>
242.50 - Current Portion of LTD	1,785,324.65	1,962,618.06	(177,293.41)	-9%
<i>Total Current Liabilities</i>	<i>4,728,932.11</i>	<i>6,327,864.82</i>	<i>(1,598,932.71)</i>	<i>-25%</i>
Non-Current Liabilities:				
<u>Revenue Bonds Payable</u>	<u>43,359,675.35</u>	<u>44,522,381.94</u>	<u>(1,162,706.59)</u>	<u>-3%</u>
221.10 - 2012 Bonds Principal	100,000.00	450,000.00	(350,000.00)	-78%
221.20 - 2019 Bonds Principal	16,625,000.00	16,965,000.00	(340,000.00)	-2%
221.21 - 2023 Bonds Principal	28,420,000.00	29,070,000.00	(650,000.00)	-2%
242.60 - Current Portion of LTD	(1,785,324.65)	(1,962,618.06)	177,293.41	-9%
<u>Bond Premium</u>	<u>4,729,397.60</u>	<u>5,247,293.60</u>	<u>(517,896.00)</u>	<u>-10%</u>
225.00 - 2012 Bond Premium	-	-	-	100%
225.10 - 2019 Bond Premium	1,487,925.15	1,770,341.15	(282,416.00)	-16%
225.11 - 2023 Bond Premium	3,241,472.45	3,476,952.45	(235,480.00)	-7%
<u>Capital Lease Obligations</u>	<u>758,858.58</u>	<u>898,911.14</u>	<u>(140,052.56)</u>	<u>-16%</u>
227.00 - GENSET Capital Lease	758,858.58	898,911.14	(140,052.56)	-16%
<u>Compensated Absences</u>	<u>1,797,374.82</u>	<u>1,841,546.09</u>	<u>(44,171.27)</u>	<u>-2%</u>
242.20 - Accrued Vacation Payable	614,340.42	619,218.13	(4,877.71)	-1%
242.30 - Accrued Sick Payable	1,183,034.40	1,222,327.96	(39,293.56)	-3%
<u>Early Retirement Incentive</u>	<u>140,131.74</u>	<u>129,666.71</u>	<u>10,465.03</u>	<u>8%</u>
254.00 - Post Employment Liabilities	140,131.74	129,666.71	10,465.03	8%
<u>Contract Payable</u>	<u>1,199,436.00</u>	<u>1,189,196.00</u>	<u>10,240.00</u>	<u>1%</u>
224.00 - CUWCD Debt Payback	1,199,436.00	1,189,196.00	10,240.00	1%
<u>Net Pension Liability</u>	<u>837,664.95</u>	<u>562,402.00</u>	<u>275,262.95</u>	<u>49%</u>
254.10 - Net Pension Liability	837,664.95	562,402.00	275,262.95	49%
<i>Total Non-Current Liabilities</i>	<i>52,822,539.04</i>	<i>54,391,397.48</i>	<i>(1,568,858.44)</i>	<i>-3%</i>
TOTAL LIABILITIES	57,551,471.15	60,719,262.30	(3,167,791.15)	-5%
DEFERRED INFLOWS OF RESOURCES				
<u>Pension Related</u>	<u>9,227.65</u>	<u>9,420.00</u>	<u>(192.35)</u>	<u>-2%</u>
254.20 - Deferred Inflows of Resources	9,227.65	9,420.00	(192.35)	-2%
TOTAL DEFERRED INFLOWS	9,227.65	9,420.00	(192.35)	-2%
NET POSITION				
<u>Net Investment in Capital Assets</u>	<u>79,723,735.07</u>	<u>63,850,242.38</u>	<u>15,873,492.69</u>	<u>25%</u>
<u>Restricted for Capital Projects</u>	<u>4,041,512.10</u>	<u>1,918,577.21</u>	<u>2,122,934.89</u>	<u>111%</u>
131.30 - Impact Fee	19,419.55	50,518.72	(31,099.17)	-62%
136.20 - 2012 Debt Service Escrow	28,010.21	105,143.46	(77,133.25)	-73%
136.60 - 2019 Debt Service Escrow	277,250.69	300,095.52	(22,844.83)	-8%
136.61 - 2023 Debt Service Escrow	238,038.78	298,896.61	(60,857.83)	-20%
415.00 - Contributions in Aid	3,478,792.87	1,163,922.90	2,314,869.97	199%
<u>Unrestricted</u>	<u>(3,952,934.98)</u>	<u>(509,678.12)</u>	<u>(3,443,256.86)</u>	<u>676%</u>
TOTAL NET POSITION	79,812,312.19	65,259,141.47	14,553,170.72	22%



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended February 28, 2025 and 2024

	2024 Actual	2025 Actual	2025 Budget	Variance to Budget	% Variance
Operating Revenues:					
Electricity Sales	4,373,445.51	5,347,840.46	4,764,118.00	583,722.46	12.3%
Electricity Sales - Jordanelle	133,722.62	140,749.86	105,132.61	35,617.25	33.9%
Connection Fees	15,114.59	28,755.25	15,115.00	13,640.25	90.2%
Other Income	31,282.36	28,866.41	45,494.58	(16,628.17)	-36.5%
<i>Total Operating Revenues</i>	<u>4,553,565.08</u>	<u>5,546,211.98</u>	<u>4,929,860.19</u>	<u>616,351.79</u>	<u>12.5%</u>
Operating Expenses:					
Power Purchases	(2,743,554.24)	(2,682,077.18)	(2,473,657.12)	(208,420.06)	8.4%
Power Purchases - Jordanelle	(133,722.62)	(140,749.78)	(105,132.61)	(35,617.17)	33.9%
Salaries, Wages and Benefits (Unallocated)	(191,264.25)	(216,798.43)	(204,349.18)	(12,449.25)	6.1%
System Maintenance and Training	(586,834.06)	(639,698.66)	(634,218.05)	(5,480.61)	0.9%
Depreciation (Unallocated)	(593,739.08)	(144,126.07)	(760,038.62)	615,912.55	-81.0%
Gas Generaton	(291,514.60)	(456,367.93)	(447,711.55)	(8,656.38)	1.9%
Other	(59,895.26)	(76,047.59)	(59,895.26)	(16,152.33)	27.0%
Vehicle	(83,274.76)	(94,008.27)	(83,274.76)	(10,733.51)	12.9%
Office	(21,610.95)	(22,712.58)	(21,549.98)	(1,162.60)	5.4%
Energy Rebates	(10,600.00)	(35,265.59)	(10,600.00)	(24,665.59)	232.7%
Professional Services	(51,463.40)	(68,895.25)	(59,463.40)	(9,431.85)	15.9%
Materials	(50,726.08)	(81,972.09)	(50,397.33)	(31,574.76)	62.7%
Building Expenses	(7,010.18)	(8,109.10)	(7,010.18)	(1,098.92)	15.7%
Bad Debts	-	-	-	-	0.0%
<i>Total Operating Expenses</i>	<u>(4,825,209.48)</u>	<u>(4,666,828.52)</u>	<u>(4,917,298.04)</u>	<u>250,469.52</u>	<u>-5.1%</u>
Operating Income	<u>(271,644.40)</u>	<u>879,383.46</u>	<u>12,562.15</u>	<u>866,821.31</u>	<u>6900.3%</u>
Non-Operating Revenues(Expenses)					
Impact Fees	633,230.75	377,478.01	500,000.00	(122,521.99)	-24.5%
Interest Income	285,193.31	167,738.12	140,000.00	27,738.12	19.8%
Gain(Loss) on Sale of Capital Assets	-	-	-	-	0.0%
Interest Expense	-	-	-	-	0.0%
<i>Total Non-Operating Revenues(Expenses)</i>	<u>918,424.06</u>	<u>545,216.13</u>	<u>640,000.00</u>	<u>(94,783.87)</u>	<u>-14.8%</u>
Contributions(Distributions):					
Contributed Capital	853,551.06	2,322,730.06	500,000.00	1,822,730.06	364.5%
Distribution to Owners	(75,000.00)	-	-	-	0.0%
<i>Total Contributions(Distributions)</i>	<u>778,551.06</u>	<u>2,322,730.06</u>	<u>500,000.00</u>	<u>1,822,730.06</u>	<u>364.5%</u>
Change in Net Position	1,425,330.72	3,747,329.65	1,152,562.15	2,594,767.50	225.1%
Net Position at Beginning of Year	55,073,749.50	63,758,612.26	63,758,612.26	-	0.0%
Net Position at End of Year	<u>56,499,080.22</u>	<u>67,505,941.91</u>	<u>64,911,174.41</u>	<u>2,594,767.50</u>	<u>4.0%</u>



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended February 28, 2025 and 2024

	2024 Actual	2025 Actual	2025 Budget	Variance to Budget	% Variance
Operating Revenues:					
<u>Electricity Sales</u>	<u>4,373,445.51</u>	<u>5,347,840.46</u>	<u>4,764,118.00</u>	<u>583,722.46</u>	<u>12.3%</u>
440.00 - Electric - Residential Income	2,965,323.06	3,648,796.31	3,244,271.00	404,525.31	12.5%
442.00 - Electric - General Service Income	1,408,122.45	1,699,044.15	1,519,847.00	179,197.15	11.8%
<u>Electricity Sales - Jordanelle</u>	<u>133,722.62</u>	<u>140,749.86</u>	<u>105,132.61</u>	<u>35,617.25</u>	<u>33.9%</u>
445.00 - Jordanelle Power Sales	133,722.62	140,749.86	105,132.61	35,617.25	33.9%
<u>Connection Fees</u>	<u>15,114.59</u>	<u>28,755.25</u>	<u>15,115.00</u>	<u>13,640.25</u>	<u>90.2%</u>
414.20 - Connection Fee Income	15,114.59	28,755.25	15,115.00	13,640.25	90.2%
<u>Other Income</u>	<u>31,282.36</u>	<u>28,866.41</u>	<u>45,494.58</u>	<u>(16,628.17)</u>	<u>-36.5%</u>
414.00 - Other Income	7,049.67	-	-	-	0.0%
414.10 - Pole Attachment Income	50.00	-	50.00	(50.00)	-100.0%
414.30 - Penalty Income	11,860.81	11,327.44	33,122.70	(21,795.26)	-65.8%
417.00 - Revenues from Non-Utility Ops	1,844.20	1,453.29	1,844.20	(390.91)	-21.2%
418.00 - Non-Operating Rental Income	-	5,500.00	-	5,500.00	0.0%
445.10 - Jordanelle O&M	10,117.28	10,205.28	10,117.28	88.00	0.9%
449.01 - Other Sales Clear Peaks	140.40	140.40	140.40	-	0.0%
451.10 - Meter Reading Charge	220.00	240.00	220.00	20.00	9.1%
<i>Total Operating Revenues</i>	<u><u>4,553,565.08</u></u>	<u><u>5,546,211.98</u></u>	<u><u>4,929,860.19</u></u>	<u><u>616,351.79</u></u>	<u><u>12.5%</u></u>
Operating Expenses:					
<u>Power Purchases</u>	<u>(2,743,554.24)</u>	<u>(2,682,077.18)</u>	<u>(2,473,657.12)</u>	<u>(208,420.06)</u>	<u>8.4%</u>
555.00 - Power Purchases	(2,602,798.14)	(2,555,166.75)	(2,322,945.29)	(232,221.46)	10.0%
556.00 - System Control and Load Dispatch	(140,756.10)	(126,910.43)	(150,711.83)	23,801.40	-15.8%
<u>Power Purchases - Jordanelle</u>	<u>(133,722.62)</u>	<u>(140,749.78)</u>	<u>(105,132.61)</u>	<u>(35,617.17)</u>	<u>33.9%</u>
555.10 - Jordanelle Partner Energy	(133,722.62)	(140,749.78)	(105,132.61)	(35,617.17)	33.9%
<u>Salaries, Wages and Benefits (Unallocated)</u>	<u>(191,264.25)</u>	<u>(216,798.43)</u>	<u>(204,349.18)</u>	<u>(12,449.25)</u>	<u>6.1%</u>
908.00 - Customer Assistance Expenses	(34,617.59)	(22,165.54)	(37,060.25)	14,894.71	-40.2%
920.00 - Salaries Administrative	(153,576.81)	(183,151.27)	(164,219.08)	(18,932.19)	11.5%
920.10 - Paid Administrative Leave	-	-	-	-	0.0%
926.00 - Employee Pension and Benefits	-	(6,659.48)	-	(6,659.48)	0.0%
926.10 - Post-Employment Benefits	(3,069.82)	(4,814.64)	(3,069.82)	(1,744.82)	56.8%
926.2 - FICA Benefits	-	(7.50)	-	(7.50)	0.0%
926.30 - Retirement	(0.03)	-	(0.03)	0.03	-100.0%
926.40 - Actuarial Calculated Pension Expense	-	-	-	-	0.0%
<u>System Maintenance and Training</u>	<u>(586,834.06)</u>	<u>(639,698.66)</u>	<u>(634,218.05)</u>	<u>(5,480.61)</u>	<u>0.9%</u>
401.00 - Operations Expense	(69,880.55)	(91,245.01)	(69,880.55)	(21,364.46)	30.6%
401.20 - Training/Travel Expenses	(45,912.19)	(32,110.22)	(48,113.23)	16,003.01	-33.3%
542.00 - Hydro Maintenance	(20,157.63)	(15,196.99)	(21,562.69)	6,365.70	-29.5%
586.00 - Meter Expenses	(8,718.96)	(8,980.52)	(8,718.96)	(261.56)	3.0%
591.00 - Maintenance of Lines	(288,522.63)	(234,106.25)	(324,015.16)	89,908.91	-27.7%
592.00 - Maintenance of Substations	(58,701.99)	(148,868.81)	(61,796.65)	(87,072.16)	140.9%
597.00 - Metering Maintenance	(38,820.94)	(41,090.23)	(41,400.66)	310.43	-0.7%
935.00 - Facilities Maintenance	273.12	(6,121.37)	273.12	(6,394.49)	-2341.3%
935.30 - IT Maintenance and Support	(56,392.29)	(61,979.26)	(59,003.27)	(2,975.99)	5.0%
<u>Depreciation (Unallocated)</u>	<u>(593,739.08)</u>	<u>(144,126.07)</u>	<u>(760,038.62)</u>	<u>615,912.55</u>	<u>-81.0%</u>
403.00 - Depreciation Expense (unallocated)	(593,739.08)	(144,126.07)	(760,038.62)	615,912.55	-81.0%
<u>Gas Generaton</u>	<u>(291,514.60)</u>	<u>(456,367.93)</u>	<u>(447,711.55)</u>	<u>(8,656.38)</u>	<u>1.9%</u>
547.00 - Gas Generation Fuel Costs	(225,821.41)	(224,137.92)	(379,146.25)	155,008.33	-40.9%
548.00 - Generation Expenses	(65,693.19)	(232,230.01)	(68,565.30)	(163,664.71)	238.7%
548.10 - Generation Expenses - Generator	-	-	-	-	
<u>Other</u>	<u>(59,895.26)</u>	<u>(76,047.59)</u>	<u>(59,895.26)</u>	<u>(16,152.33)</u>	<u>27.0%</u>
426.40 - Community Relations	(5,948.14)	(6,311.30)	(5,948.14)	(363.16)	6.1%
903.23 - Collection Fee / Commissions	(258.83)	(90.77)	(258.83)	168.06	-64.9%
910.00 - Misc Customer Related-Expenses	-	-	-	-	0.0%
921.40 - Bank & Credit Card Fees	(22,539.14)	(29,972.56)	(22,539.14)	(7,433.42)	33.0%
921.50 - Billing Statement Expenses	(19,974.14)	(26,781.84)	(19,974.14)	(6,807.70)	34.1%
930.20 - Miscellaneous Charges	(11,175.01)	(12,891.12)	(11,175.01)	(1,716.11)	15.4%
<u>Vehicle</u>	<u>(83,274.76)</u>	<u>(94,008.27)</u>	<u>(83,274.76)</u>	<u>(10,733.51)</u>	<u>12.9%</u>
935.20 - Vehicle Expenses	(83,274.76)	(94,008.27)	(83,274.76)	(10,733.51)	12.9%
<u>Office</u>	<u>(21,610.95)</u>	<u>(22,712.58)</u>	<u>(21,549.98)</u>	<u>(1,162.60)</u>	<u>5.4%</u>
921.00 - Office Supplies	(3,070.92)	(1,254.43)	(3,009.95)	1,755.52	-58.3%
921.30 - Postage / Shipping Supplies	(1,365.20)	(647.19)	(1,365.20)	718.01	-52.6%
935.10 - Communications	(17,174.83)	(20,810.96)	(17,174.83)	(3,636.13)	21.2%
<u>Energy Rebates</u>	<u>(10,600.00)</u>	<u>(35,265.59)</u>	<u>(10,600.00)</u>	<u>(24,665.59)</u>	<u>232.7%</u>
555.20 - Energy Rebates	(10,600.00)	(35,265.59)	(10,600.00)	(24,665.59)	232.7%
<u>Professional Services</u>	<u>(51,463.40)</u>	<u>(68,895.25)</u>	<u>(59,463.40)</u>	<u>(9,431.85)</u>	<u>15.9%</u>
923.00 - Professional Services	(51,463.40)	(68,895.25)	(59,463.40)	(9,431.85)	15.9%



HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended February 28, 2025 and 2024

	2024 Actual	2025 Actual	2025 Budget	Variance to Budget	% Variance
<u>Materials</u>	<u>(50,726.08)</u>	<u>(81,972.09)</u>	<u>(50,397.33)</u>	<u>(31,574.76)</u>	<u>62.7%</u>
402.00 - Materials	(328.75)	(19.99)	-	(19.99)	0.0%
402.10 - Safety Materials	(45,746.21)	(59,055.42)	(45,746.21)	(13,309.21)	29.1%
402.20 - Materials - Tools	(4,651.12)	(22,896.68)	(4,651.12)	(18,245.56)	392.3%
<u>Building Expenses</u>	<u>(7,010.18)</u>	<u>(8,109.10)</u>	<u>(7,010.18)</u>	<u>(1,098.92)</u>	<u>15.7%</u>
401.10 - Building Expenses	(7,010.18)	(8,109.10)	(7,010.18)	(1,098.92)	15.7%
<u>Bad Debts</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
<i>Total Operating Expenses</i>	<u><u>(4,825,209.48)</u></u>	<u><u>(4,666,828.52)</u></u>	<u><u>(4,917,298.04)</u></u>	<u><u>250,469.52</u></u>	<u><u>-5.1%</u></u>
Operating Income	<u><u>(271,644.40)</u></u>	<u><u>879,383.46</u></u>	<u><u>12,562.15</u></u>	<u><u>866,821.31</u></u>	<u><u>6900.3%</u></u>
Non-Operating Revenues(Expenses)					
Impact Fees	633,230.75	377,478.01	500,000.00	(122,521.99)	-24.5%
Interest Income	285,193.31	167,738.12	140,000.00	27,738.12	19.8%
Gain(Loss) on Sale of Capital Assets	-	-	-	-	0.0%
Interest Expense	-	-	-	-	0.0%
<i>Total Non-Operating Revenues(Expenses)</i>	<u><u>918,424.06</u></u>	<u><u>545,216.13</u></u>	<u><u>640,000.00</u></u>	<u><u>(94,783.87)</u></u>	<u><u>-14.8%</u></u>
Contributions(Distributions):					
Contributed Capital	853,551.06	2,322,730.06	500,000.00	1,822,730.06	364.5%
Distribution to Owners	(75,000.00)	-	-	-	0.0%
<i>Total Contributions(Distributions)</i>	<u><u>778,551.06</u></u>	<u><u>2,322,730.06</u></u>	<u><u>500,000.00</u></u>	<u><u>1,822,730.06</u></u>	<u><u>364.5%</u></u>
Change in Net Position	1,425,330.72	3,747,329.65	1,152,562.15	2,594,767.50	225.1%
Net Position at Beginning of Year	<u>55,073,749.50</u>	<u>63,758,612.26</u>	<u>63,758,612.26</u>	<u>-</u>	<u>0.0%</u>
Net Position at End of Year	<u><u>56,499,080.22</u></u>	<u><u>67,505,941.91</u></u>	<u><u>64,911,174.41</u></u>	<u><u>2,594,767.50</u></u>	<u><u>4.0%</u></u>

February - 2025 - HLP Investment/Banking Summary

Investment Statement

Holding	Purpose	01/31 Balance	Activity	Interest	02/28 Balance
PTIF	Reserve Account	13,015,112	17,070	45,238	13,077,420
Zions - General	Main Operations	2,543,179	1,498,599	2,860	4,044,639
Grand Valley Bank	Equipment Reserve Account	735,043	10,000	988	746,031
		16,293,334	1,525,669	49,086	17,868,090
Restricted Holdings					
Zions - Impact Fee	Impact Capital Improvements	20,249	(859)	30	19,420
PTIF - CIAC	CIAC Projects	3,509,169	-	12,183	3,521,352
2019 Bond	Project Fund	(0)	-	-	(0)
2012 Bond Escrow	Debt Payment	19,302	8,667	41	28,010
2019 Bond Escrow	Debt Payment	185,823	91,063	366	277,251
2023 Bond	Project Fund	2,603,147	(2,426,397)	17,301	194,052
2023 Bond Escrow	Debt Payment	61,054	176,750	236	238,039
					4,278,123
Total Cash and Investments:					22,146,213

Summary of Activity

- PTIF account had standard monthly interest activity, February generator reimbursement.
- General fund seen typical February expenditures and revenues, AP Aging has \$887K owed.
- Impact Fee February payments, and interest.
- Grand Valley Bank interest earned, and February fleet deposit.
- Project accounts had standard monthly interest activity, transfers out as shown above.

In Thousands

Projects Capitalized (Completed and In-Service)

2025 Capital Plan Totals:

	2025 Budget Total	2025 Actual Total	Prior Years Actual Total	Future Estimate Total	Total Project Estimates	Total Project Actuals	Est. Start	Est. Finish
Projects - Construction Work in Progress (CWIP)								
<i>Generation (GL: 344.00)</i>								
Annual Generation Capital Improvements	50	-	-	-	50	-	as needed	as needed
Lower Snake Creek Plant Upgrade	5	-	-	-	5	-	as needed	as needed
Lake Creek Capital Improvements	5	-	-	-	5	-	as needed	as needed
Unit Overhauls	200	-	-	-	200	-	as needed	as needed
Gas Plant 2 Relay Upgrade	700	-	-	-	700	-	June	July
Upper Snake Creek Capital Improvements	25	-	-	-	25	-	July	August
Plant Hydraulics System Upgrade	50	-	-	-	50	-	Fall-22	Dec-2025
Plant 1 Replacement (10047)	7,000	7	3	13,000	20,003	10	Jan-2024	Dec-2026
	8,035	7	3	13,000	21,038	10		
<i>Lines (GL: 361.00)</i>								
Underground System Improvements (5225)	275	14	-	-	1,000	14	Jan-2025	Dec-2025
Aged & Environmental Distribution Replacement/Upgrade (5025, 5125)	220	44	-	-	1,000	44	Jan-2025	Dec-2025
Fault Indicator - Underground System	10	-	-	-	100	-	Jan-2025	Dec-2025
Annexation Asset Purchase	25	-	-	-	250	-	Jan-2025	Dec-2025
ROW Purchases (10029, 10060)	1,000	-	9	800	1,800	9	Nov-2024	Apr-2025
Tie line from 305 to 402 to 303 (10988)	350	-	-	-	350	-	Jun-2025	Dec-2025
Rebuild PR201_Main Street to Burgi Lane	700	-	-	-	1,471	-	Jun-2023	Oct-2025
Fire Mitigation - Single Phase Reclosers	45	-	-	100	145	-	as needed	as needed
Provo River Substation Get Aways Reconnect to New Site (39944, 47210, 47211)	1,200	-	22	750	2,300	22	Jul-2024	Oct-2025
Additional Circuits out of College to South and East	204	-	-	1,350	1,554	-	May-2024	Jun-2025
College to Heber Circuit Network Upgrades	250	-	-	750	1,000	-	Jul-2024	Dec-2025
Tie 502 to 505 (10994)	200	-	-	200	400	-	Apr-21	Dec-2025
Airport Road Rebuild & Loop (10992)	800	2	-	-	800	2	Nov-2024	Aug-2025
Reconductor Jailhouse to Timber Lakes (Regulators)	15	-	-	1,000	1,015	-	Oct-2025	Sep-2026
	5,294	60	31	4,950	13,185	91		
<i>Substation (GL: 362.00)</i>								
Replacement Recloser for Joslyn Reclosers	25	-	-	-	25	-	as needed	as needed
Gas Plant 2 XFMR Upgrade and Substation Rebuild	2,000	-	-	3,720	5,720	-	Mar-2024	Oct-2026
Heber Relay Upgrade	30	-	-	35	65	-	Jul-2024	Oct-2025
Jailhouse Fence Replacement	129	-	-	-	129	-	Mar-2024	Nov-2025
Cloyes Relay Upgrade	36	-	-	-	36	-	Jun-2024	Oct-2025
Midway Substation - High Side Rebuild & 138kV Conversion	100	-	-	5,400	5,500	-	Mar-2025	Sep-2027
Gas Plant 1 Interconnection to Heber Substation	200	-	-	500	700	-	Aug-2025	Dec-2027
Southern Substation (WO 10024)	500	-	74	15,272	15,846	74	Mar-2025	Dec-2030
	3,020	-	74	24,927	28,021	74		
<i>Buildings (GL: 390.00)</i>								
New Office Building - Phase 1 (Building) (10677)	11,188	1,273	7,145	-	18,251	8,418	Jan-2020	Sep-2025
EV Charging System (48417)	231	-	-	-	231	-	Mar-2024	Sep-2025
Plant Analysis Fallouts	140	-	-	-	140	-	Sep-2025	Dec-2025
Generator Fire Suppression System	1,150	-	-	-	2,676	-	Apr-2025	Nov-2025
College Substation Perimeter Xeroscaping	10	-	-	-	10	-	May-2025	May-2025
New Office Building - Phase 2 (Current Campus Modifications)	750	-	-	300	1,050	-	Oct-2025	Oct-2026
New Communications Building	200	-	-	-	200	-	Apr-2025	Jun-2025
Plant 2/3 Wiring Upgrade	25	-	-	-	25	-	Jul-2025	Sep-2025
Tool Room Relocation	35	-	-	-	35	-	Feb-2025	Apr-2025
	13,729	1,273	7,145	300	22,618	8,418		</

Heber Light & Power 2025 Approved Capital Budget vs Actual

In Thousands

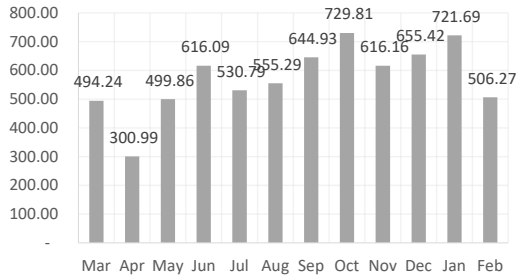
Data as of: 02/28/2025

	2025 Budget Total	2025 Actual Total	Prior Years Actual Total	Future Estimate Total	Total Project Estimates	Total Project Actuals	Actual Start	Actual Finish
Projects Capitalized (Completed and In-Service)								
Line/Bucket Truck	-	-	-	1,500	1,500	-	as needed	as needed
Service Truck	-	-	-	2,660	2,660	-	as needed	as needed
Fleet Vehicle	100	-	-	1,260	1,360	-	as needed	as needed
Trailer	40	-	-	-	40	-	as needed	as needed
	<u>140</u>	<u>-</u>	<u>-</u>	<u>5,420</u>	<u>5,560</u>	<u>-</u>		
<i>Machinery, Equipment, & Tools (GL:394.00)</i>								
Substations	10	-	-	60	70	-	as needed	as needed
Distribution	425	-	-	-	425	-	as needed	as needed
Generation	75	2	-	-	75	2	as needed	as needed
	<u>510</u>	<u>2</u>	<u>-</u>	<u>60</u>	<u>570</u>	<u>2</u>		
<i>Systems & Technology (GL: 397.00)</i>								
Annual IT Upgrades	135	8	-	615	750	8	as needed	as needed
Annual OT Upgrades	180	-	-	990	1,170	-	as needed	as needed
Smart Grid Investment	10	-	-	90	100	-	as needed	as needed
AMI Tower - North Village	-	-	-	140	140	-	as needed	as needed
	<u>325</u>	<u>8</u>	<u>-</u>	<u>1,835</u>	<u>2,160</u>	<u>8</u>		
2025 Capital Plan Totals:	<u>31,053</u>	<u>1,350</u>		<i>HLP Total</i>				
				<i>Capital Plan</i>	<u>93,152</u>	<u>8,603</u>		
<i>February Costs:</i>		<u>309</u>						
<i>Total 2025 Costs:</i>		<u>1,350</u>						

** Project Completed

EV Charger Analytics
as of 02/28/2025

**-CHARGEPOIN+ COMBINED
REVENUE**



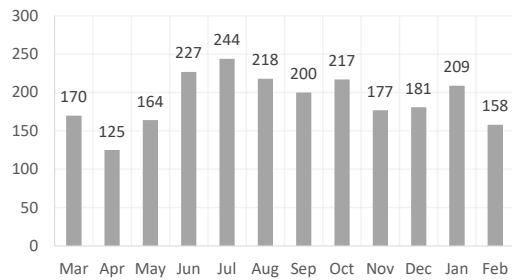
Wasatch High School

	kWh	Sessions	Rev
Mar	646.208	42	96.94
Apr	294.745	21	43.64
May	782.621	41	117.41
Jun	752.576	44	113.41
Jul	696.684	47	104.53
Aug	817.112	52	120.07
Sep	679.617	42	104.43
Oct	770.642	37	115.61
Nov	304.071	24	45.63
Dec	511.425	24	76.72
Jan	569.851	28	85.47
Feb	421.368	23	54.28

Soldier Hollow Golf Course

	kWh	Sessions	Rev
Mar	62.264	11	9.34
Apr	278.453	16	40.38
May	383.617	28	57.55
Jun	774.496	46	117.62
Jul	745.378	47	112.73
Aug	708.298	42	106.15
Sep	453.600	24	68.03
Oct	468.720	28	70.33
Nov	245.840	15	36.87
Dec	393.892	16	59.08
Jan	327.359	27	49.10
Feb	44.131	4	6.63

**-CHARGEPOIN+ COMBINED
SESSIONS**



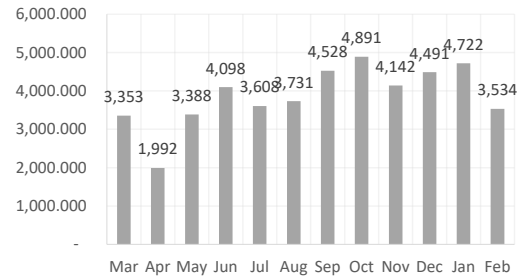
Public Safety Building

	kWh	Sessions	Rev
Mar	312.462	15	46.86
Apr	305.132	13	45.39
May	536.408	23	80.45
Jun	449.466	24	56.57
Jul	368.196	32	66.44
Aug	24.086	10	3.60
Sep	-	1	-
Oct	162.004	17	24.30
Nov	370.675	20	55.60
Dec	764.137	25	103.17
Jan	841.051	31	138.62
Feb	823.870	39	120.11

Midway City Offices

	kWh	Sessions	Rev
Mar	1,433.550	47	215.05
Apr	598.563	26	85.53
May	1,367.904	43	196.84
Jun	1,485.893	71	235.51
Jul	1,071.165	57	151.85
Aug	1,234.221	49	193.96
Sep	2,041.048	64	306.15
Oct	2,302.279	67	345.13
Nov	2,643.115	73	390.78
Dec	2,055.082	65	314.67
Jan	2,081.214	73	313.10
Feb	1,884.979	64	271.23

**-CHARGEPOIN+ COMBINED
ENERGY (KWH)**



Heber City Offices

	kWh	Sessions	Rev
Mar	458.561	31	60.01
Apr	194.257	25	37.00
May	215.278	13	32.30
Jun	520.291	32	75.72
Jul	622.911	45	91.20
Aug	694.927	46	93.78
Sep	1,169.534	50	133.91
Oct	878.823	45	128.15
Nov	460.274	25	69.57
Dec	713.991	42	93.89
Jan	816.206	34	122.44
Feb	305.823	21	45.87

Wasatch County Offices

	kWh	Sessions	Rev
Mar	440.394	24	66.04
Apr	320.564	24	49.05
May	102.117	16	15.31
Jun	115.051	10	17.26
Jul	103.336	16	4.04
Aug	252.729	19	37.73
Sep	184.173	19	32.41
Oct	308.468	23	46.29
Nov	118.086	20	17.71
Dec	52.593	9	7.89
Jan	86.388	16	12.96
Feb	54.266	7	8.15

Prepaid Expenses Activity
as of 02/28/2025

Account Activity

<i>Beginning Balance:</i>		411,822.83
New Prepaid Amounts	-	
Prepaid Xfers Out (Jan-Feb)	(93,503.54)	
Change in Balance:	(93,503.54)	
<i>Ending Balance:</i>		<u><u>318,319.29</u></u>

New Prepaids

January -

February

March

Capture Software	-
Workers Compensation Premium	-
ESRI - Mapping Solutions	-

April

Insurance Renewal	-
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May

Mini-X Rental	-
Workers Compensation	-

June

KnowBe4 Security Awareness Training	-
Annual Backhoe Rental	-

July

ProCloud MiVoice	-
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Aug

Backhoe Lease	-
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Sept

SENSUS	-
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Oct

Skid Steer Rental	-
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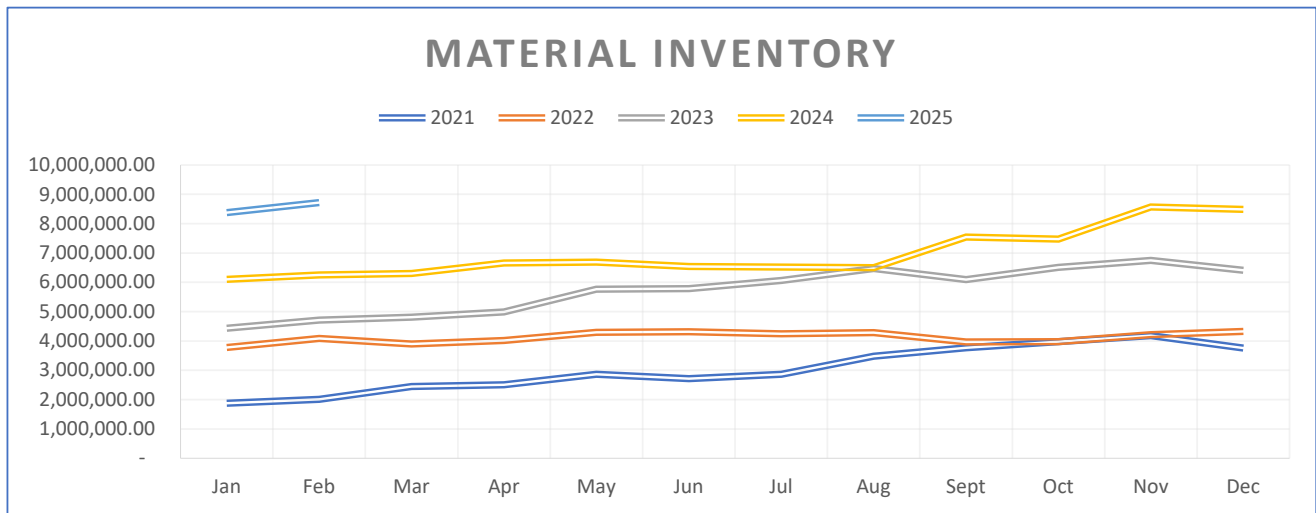
Nov

Dec

January Bond Payments	-
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Inventory
as of 02/28/2025

	2021	2022	2023	2024	2025
Jan	1,876,937.53	3,778,430.67	4,434,649.84	6,102,193.05	8,377,762.27
Feb	2,012,415.24	4,081,982.79	4,711,361.66	6,251,147.37	8,719,990.73 **
Mar	2,442,873.61	3,902,076.95	4,815,227.19	6,300,846.55	
Apr	2,506,042.19	4,020,050.79	4,986,992.59	6,660,776.38	
May	2,859,551.36	4,294,115.02	5,767,761.70	6,687,504.16	
Jun	2,717,905.59	4,317,016.55	5,787,929.69	6,537,416.12	
Jul	2,868,558.09	4,241,175.30	6,063,140.93	6,518,408.24	
Aug	3,480,918.77	4,288,987.67	6,467,051.69	6,503,028.42	
Sept	3,771,207.98	3,971,466.47	6,089,668.24	7,539,567.55	
Oct	3,973,984.50	3,973,358.34	6,511,174.81	7,471,624.20	
Nov	4,183,177.91	4,217,668.66	6,748,276.42	8,569,672.52	
Dec	3,757,131.63	4,326,309.61	6,406,955.09	8,484,856.46	



**

5,057,594.62 Reserved for CIAC Projects
 1,047,659.89 Reserved for HLP Capital Projects
 2,614,736.22 Ready Stores for OMAG Purposes

Open Miscellaneous Receivable Invoices
as of 02/28/2025

Customer	Purpose	Period	Amount
Salt Lake Excavating	Damage Claim	Nov-23	3,274.43
EVCO Development	Line Extension	Dec-23	4,659.16
KCI Telecom Division	Line Extension	Feb-24	7,071.42
Brian Myers	Damage Claim	Jun-24	3,137.36
Wheeler Machinery	Fuel Subsidy	Jun-24	43,513.80
Farm Bureau Property	Line Extension	Aug-24	1,360.00
Lythgoe Design Group	Line Extension	Sep-24	19,582.50
Bird Homes	Line Extension	Oct-24	3,513.00
Torres Underground	Line Extension	Nov-24	17,917.64
Hadco Construction	Line Extension	Nov-24	3,803.55
All West Communication	Line Extension	Dec-24	40,306.44
Shane Radmall	Line Extension	Dec-24	2,020.00
700 SHA, LLC	Line Extension	Jan-25	9.00
CUW Conservancy District	Line Extension	Feb-25	5,047.93
J B Gordon Constuction	Line Extension	Feb-25	3,600.00
Progressive Insurance	Damage Claim	Feb-25	2,352.81
Mastec Network Solutions	Line Extension	Feb-25	3,915.00
Grove Homes	Line Extension	Feb-25	6,382.21
MC Contractors	Damage Claim	Feb-25	5,037.13
Signature Contractors	Damage Claim	Feb-25	1,470.00
			<hr/>
			177,973.38

February - 2025 _ Actual versus Estimate

Work Order	Project Description	Open Date	Closed Date	Actual Costs	Estimate	CIAC	Network Upgrade
33969 - Heber Crossing 1131 S Main	Line Extension	45041	45716	138,361.03	164,239.14	(172,497.18)	-
39992 - Fitzgerald Ln OH relocation	Line Extension	45146	45716	42,411.65	-	(5,494.50)	36,917.15
43922 - 900 N Section B Bypass Rd	Line Extension	45351	45716	288,286.19	184,602.75	(40,700.00)	247,586.19
46695 - 9907 E Clubhouse Rd 200 amp service	Line Extension	45490	45716	2,750.30	1,536.71	(3,964.15)	-
47215 - 2171 S Timber Lakes Dr	Line Extension	45511	45716	3,294.14	1,438.77	(3,598.59)	-
47530 - TCSSD Lindsay Dam Outlet Replacement Pro	Line Extension	45527	45716	15,614.44	10,385.91	(13,919.49)	1,694.95
48781 - 1138 N Aspen Dr 200 amp service	Line Extension	45595	45716	4,287.10	4,342.12	(4,642.07)	-