

FY25 Budget Amendment

Exhibit A

Lake Point - General Fund FY 2024/2025 Budget					
Revenues	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	YTD FY 2025
Taxes					
Property taxes	\$174,492.00	\$314,398.00	\$345,932.61	\$335,466.00	\$439,834.31
Sales tax		\$600,000.00	\$695,564.40	\$700,000.00	\$325,895.57
Franchise fees	\$2.00		\$0.00		
Tele Tax			\$1,592.38	\$2,000.00	\$1,251.40
Transient Room Tax			\$15,365.76	\$15,000.00	\$16,019.30
Total Taxes	\$174,494.00	\$914,398.00	\$1,058,455.15	\$1,052,466.00	\$783,000.58
License and Permits					
Business license Fees	\$3,427.00	\$5,000.00	\$1,180.00	\$2,500.00	\$5,355.18
Solicitor License Fees	\$780.00				\$20.00
Alcohol Sales					\$130.00
Site Plan Review Fees			\$23,267.07	\$30,000.00	
Building permits & Inspections	\$7,488.00	\$75,000.00	\$345,391.27	\$300,000.00	\$234,588.80
Right of Way Permits			\$14,959.50	\$15,000.00	
Subdivision Applications					\$850.00
Fireworks Permits			\$250.00	\$500.00	
State 1% Fee					
NTFD Impact Fee					
Total License and Permits	\$11,695.00	\$80,000.00	\$385,047.84	\$348,000.00	\$240,943.98
Intergovernmental Revenue					
Class B/C Roads	\$108,264.00	\$82,400.00	\$305,678.07	\$225,000.00	\$131,228.95
Liquor allotment			\$3,480.52	\$3,500.00	\$4,040.30
Mass transit	\$16,072.00		\$45,548.12	\$45,000.00	\$29,600.07
Grants				\$107,500.00	\$125,910.00
Total Intergovernmental	\$124,336.00	\$82,400.00	\$354,706.71	\$381,000.00	\$290,779.32
Charges For Service					
Zoning & subdivision fees		\$25,000.00			
Solid Waste		\$172,452.00	\$200,255.09	\$205,000.00	\$159,541.00
Total Charges for Service	\$0.00	\$197,452.00	\$200,255.09	\$205,000.00	\$159,541.00
Fines and Forfeitures					
Fines					
Total Fines and Forfeitures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rents & Other Revenues					
Rents & concessions					
Total Rents & Other Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest & Misc Revenues					
Interest Income Earnings	\$4,773.00	\$4,000.00	\$27,168.03	\$20,000.00	\$40,619.49
Late Fees			\$2,800.00	\$2,000.00	\$0.00
Miscellaneous Income					\$812.90
Miscellaneous Other (donations)					\$175.00
Total Miscellaneous Revenues	\$4,773.00	\$4,000.00	\$29,968.03	\$22,000.00	\$41,607.39
Transfers & Contributions					
Fund balance appropriation					
Total Contributions & Transfers	\$0.00	\$0.00	\$0.00	\$498,120.28	\$0.00
Total General Fund Revenues	\$315,298.00	\$1,278,250.00	\$2,028,432.82	\$2,506,586.28	\$1,515,872.27
Lake Point - General Fund FY 2024/2025 Budget					
Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Budget FY 2025
Council	\$48,394.00	\$223,757.00	\$284,776.18	\$405,800.00	\$273,672.44
City recorder	\$30,657.00	\$44,675.00	\$38,542.20	\$42,620.00	\$31,120.84
Solid Waste		\$172,452.00	\$141,214.49	\$163,800.00	\$113,830.54
Planning and Zoning	\$6,693.00	\$41,070.00	\$43,823.55	\$207,995.00	\$204,553.17
Building Official Inspections	\$0.00	\$77,000.00	\$137,417.29	\$155,015.00	\$134,274.79
Emergency Services	\$121,174.00	\$272,473.00	\$185,798.32	\$261,455.00	\$280,467.92
Streets	\$73,727.00	\$82,400.00	\$318,235.51	\$455,100.00	\$41,880.44
City Emergency Management			\$0.00	\$32,500.00	\$21,491.83
City Treasurer		\$0.00	\$2,850.00	\$11,500.00	\$6,323.28
Miscellaneous - Transfer to CP Fund				\$375,000.00	\$375,000.00
Reserves	\$0.00	\$319,423.00	\$319,425.00	\$395,801.28	\$0.00
Total General Fund Expenditures	\$280,645.00	\$1,233,250.00	\$1,472,082.54	\$2,506,586.28	\$1,482,615.25
Surplus/(Deficit)	\$34,653.00	\$45,000.00	\$556,350.28	\$0.00	\$33,257.02

City Council	Lake Point - General Fund FY 2024/2025 Budget		
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	YTD FY 2025
Salaries and Wages					
Employee Benefits					
Overtime Wages					
Books, Subscriptions, & Members		\$2,025.00	\$1,865.25	\$2,500.00	\$395.00
Public Notices		\$100.00	\$32.00	\$100.00	
Travel		\$2,000.00	\$114.50	\$2,000.00	\$2,000.00
Training and Conferences		\$3,000.00	\$570.00	\$1,000.00	\$1,000.00
Office Supplies & Postage		\$3,500.00	\$704.53	\$1,000.00	\$601.59
Software		\$7,362.00	\$3,183.48	\$5,000.00	\$4,118.42
Telephone	\$194.00	\$1,458.00	\$1,495.75	\$2,000.00	\$1,367.66
Professional Services Auditor				\$10,000.00	\$9,900.00
Professional Services Attorney	\$14,000.00	\$72,000.00	\$32,512.50	\$75,000.00	\$20,604.87
Professional Services Accountant	\$3,750.00	\$18,000.00	\$7,500.00	\$12,000.00	\$8,552.20
Professional Services Engineer	\$5,968.00	\$25,000.00	\$19,047.09	\$30,000.00	\$19,429.25
Election Costs		\$6,212.00	\$3,278.40	\$4,500.00	
Website maintenance		\$1,500.00	\$1,875.00	\$2,000.00	\$2,080.00
Insurance	\$2,634.00	\$10,000.00	\$5,120.28	\$7,500.00	\$4,389.58
Rent		\$5,000.00	\$4,800.00	\$5,400.00	\$4,800.00
Bank Charges			\$253.14	\$300.00	\$473.37
City Events					
Miscellaneous		\$1,000.00	\$166,653.37		\$45.00
Equipment		\$600.00	\$2,188.89	\$3,000.00	
General Plan Contractor		\$40,000.00	\$33,582.00		\$26,415.50
Master Transportation Plan				\$107,500.00	\$107,500.00
Storm Water Management Plan				\$60,000.00	\$60,000.00
Geotechnial Sensitve Lands Study				\$75,000.00	
City Apparel				\$3,000.00	
Survery Project SB Parcels				\$30,000.00	
Other Expenses	\$21,848.00	\$25,000.00			
Total City Council	\$48,394.00	\$223,757.00	\$284,776.18	\$405,800.00	\$273,672.44

Lake Point - General Fund				
City Recorder				
FY 2024/2025 Budget				

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	YTD FY 2025
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Salaries and Wages	\$24,173.00	\$33,120.00	\$33,683.36	\$33,120.00	\$26,363.82
Employee Benefits					\$1,546.48
Overtime Wages			\$0.00	\$2,000.00	\$558.00
Books, Subscriptions, & Members		\$278.00	\$373.78	\$300.00	\$59.94
Travel		\$500.00		\$1,500.00	\$1,000.00
Office Supplies & Postage	\$633.00	\$836.00	\$615.08	\$2,000.00	\$91.80
Postage				\$200.00	\$11.16
Software		\$1,175.00			\$169.90
Telephone		\$486.00	\$725.42	\$750.00	\$194.74
Professional Services (Tooele County GIS) Maps	\$700.00		\$346.00	\$500.00	\$125.00
Training, education & conferences		\$1,030.00	\$1,682.45	\$1,500.00	\$1,000.00
Other Services (Business Licenses)		\$5,000.00			
Equipment		\$2,250.00	\$1,116.11	\$750.00	
Other Expenses	\$5,151.00				
Total City Recorder	\$30,657.00	\$44,675.00	\$38,542.20	\$42,620.00	\$31,120.84

Solid Waste				Lake Point - General Fund FY 2024/2025 Budget					
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Solid Waste Operating Expenditures		Actual FY 2023		Budget FY 2024		Actual YTD FY 2024		Budget FY 2025		YTD FY 2025	
Office Supplies			-		\$1,360.00		\$274.40		\$300.00		\$33.12
Postage							\$1,542.13		\$1,600.00		\$339.67
Equipment - Supplies & Maintenance			-								
Building and Ground Supplies			-								
Waste Contract Services			-		\$166,897.00		\$109,109.76		\$125,000.00		\$85,587.58
Waste Tipping Fees			-				\$29,024.63		\$35,000.00		\$27,024.17
Citizen Payment Portal Trashflow			-		\$1,695.00		\$152.55		\$650.00		\$346.00
Education Campaign			-		\$2,000.00		\$611.02		\$750.00		
Insurance and Surety Bonds			-		\$500.00		\$500.00		\$500.00		\$500.00
Miscellaneous Services			-								
Other Expenses			-								
Total Operating Waste Fund Expenses		\$	-		\$172,452.00		\$141,214.49		\$163,800.00		\$113,830.54

Planning & Zoning	Lake Point - General Fund FY 2024/2025 Budget		
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	YTD FY 2025
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Salaries and Wages	\$6,693.00	\$31,464.00	\$36,781.43	\$31,464.00	\$26,436.96
Employee Benefits				\$0.00	\$1,762.99
Overtime Wages			\$0.00	\$2,000.00	\$762.30
Books, Subscriptions, & Members				\$300.00	
Telephone		\$486.00	\$472.62	\$600.00	
Software		\$3,404.00	\$3,183.42	\$3,500.00	\$7,130.73
Public Notices		\$100.00	\$85.60	\$100.00	
Travel		\$500.00		\$1,000.00	
Training, Education and Conferences		\$1,030.00		\$500.00	
Office Supplies & Postage		\$1,836.00	\$300.49	\$500.00	\$679.19
Equipment		\$2,250.00	\$2,999.99	\$250.00	
Misc Expenses				\$167,781.00	\$167,781.00
Total Planning & Zoning	\$6,693.00	\$41,070.00	\$43,823.55	\$207,995.00	\$204,553.17

Lake Point - General Fund									
Building Inspection						FY 2024/2025 Budget			

Expenditures		Actual FY 2023		Budget FY 2024		Actual YTD FY 2024		Budget FY 2025		YTD FY 2025	
Office Supplies & Postage		-									
Software		-		\$2,000.00		\$4,133.40		\$5,000.00		\$31.01	
Contract/Building Inspectors & Building Official		-		\$75,000.00		\$133,283.89		\$150,000.00		\$134,228.78	
Building Inspections - Other								\$15.00		\$15.00	
Insurance & Surety Bonds		-									
Building Permit Surcharge		-									
Total Building Inspection		\$ -		\$77,000.00		\$137,417.29		\$155,015.00		\$134,274.79	

Emergency Services						Lake Point - General Fund				
						FY 2024/2025 Budget				
Expenditures		Actual		Budget		Actual YTD		Budget		YTD
		FY 2023		FY 2024		FY 2024		FY 2025		FY 2025
Police		\$121,174.00		\$242,348.00		\$163,204.57		\$225,000.00		\$245,600.00
Dispatch				\$30,125.00		\$22,593.75		\$31,455.00		\$31,455.00
Police - Additional Enforcement								\$5,000.00		\$3,412.92
Total Emergency Services		\$121,174.00		\$272,473.00		\$185,798.32		\$261,455.00		\$280,467.92

Streets	Lake Point - General Fund FY 2024/2025 Budget		
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	YTD FY 2025
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Streets Contract Services	\$73,727.00	\$82,400.00	\$318,235.51	\$225,000.00	\$11,412.61
Street Speed Control Supplies				\$50,000.00	
Street & ROW Repairs				\$175,000.00	\$30,467.83
Other Services					
Other Expenses					
Total Streets	\$73,727.00	\$82,400.00	\$318,235.51	\$450,000.00	\$41,880.44

Emergency Services						Lake Point - General Fund FY 2024/2025 Budget											
Expenditures		Actual FY 2023				Budget FY 2024				Actual YTD FY 2024				Budget FY 2025		YTD FY 2025	
Local emergency response RA			\$568.00				\$20,000.00				\$20,000.00				\$20,000.00		\$20,000.00
Supplies															\$7,500.00		\$145.64
Informational Communications															\$2,000.00		\$921.23
Community Event															\$500.00		\$424.96
Training & Conferences															\$1,000.00		\$0.00
Travel															\$1,500.00		\$0.00
Total Emergency Services		\$0.00				\$0.00				\$20,000.00				\$32,500.00		\$21,491.83	

Lake Point - General Fund City Treasurer FY 2024/2025 Budget							
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Expenditures			Actual FY 2023		Budget FY 2024		Actual YTD FY 2024		Budget FY 2025		YTD FY 2025
Salaries and Wages									\$ 10,000		\$6,323.28
Employee Benefits									-		
Overtime Wages									-		
Public Notices											
Travel									1,000		\$0.00
Training, education & conferences									500		\$0.00
Other Expenses					-		-				
Total City Treasurer			\$ -		\$ -		\$ -		\$ 11,500		\$6,323.28

Lake Point - General Fund									
Miscellaneous	FY 2024/2025 Budget								
Expenditures		Actual		Budget		Actual YTD		Budget	
		FY 2023		FY 2024		FY 2024		FY 2025	
Lawsuit		-		-		-		\$0.00	
Lawsuit		-		-		-		\$0.00	
Transfer To Capital IMP Fund		-		-		-		\$375,000.00	
Total Miscellaneous		\$	-	\$	-	\$	-	\$375,000.00	\$0.00

Lake Point - Capital Projects FY 2024/2025 Budget			
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Revenues	Actual FY 2023	Budget FY 2024	Budget FY 2025
Taxes			
Property taxes	\$ -	\$ -	\$ -
Sales tax	-	-	-
Franchise fees	-	-	-
Total Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
License and Permits			
Business licensed & fees	\$ -	\$ -	\$ -
Solicitor License & Fees	-	-	-
Plan check fees	-	-	-
Building permits & Inspections	-	-	-
Total License and Permits	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Intergovernmental Revenue			
Class C Roads	\$ -	\$ -	\$ -
Liquor allotment	-	-	-
Mass transit	-	-	-
Total Intergovernmental	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Charges For Service			
Zoning & subdivision fees	\$ -	\$ -	\$ -
Solid Waste	-	-	-
Total Charges for Service	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fines and Forfeitures			
Fines	\$ -	\$ -	\$ -
Total Fines and Forfeitures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Rents & Other Revenues			
Rents & concessions	\$ -	\$ -	\$ -
Total Rents & Other Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Interest & Misc Revenues			
Interest earnings	\$ -	\$ -	\$ -
Transfer from GF	-	-	375,000
Total Miscellaneous Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 375,000</u>
Transfers & Contributions			
Fund balance appropriation	\$ -	\$ -	\$ -
Total Contributions & Transfers	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Capital Fund Revenues	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 375,000</u></u>

Lake Point - Capital Projects FY 2024/2025 Budget			
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Expenditures	Actual FY 2023	Budget FY 2024	Budget FY 2025
Capital Projects reserve	\$ -	\$ -	\$ 375,000
Total Capital Fund Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 375,000</u>
Surplus/(Deficit)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>