



Financial Summary

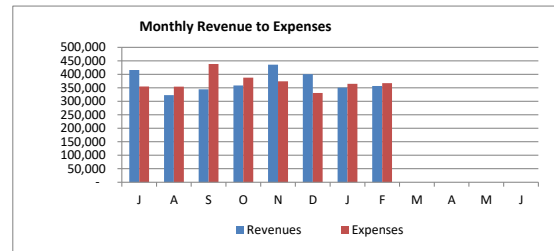
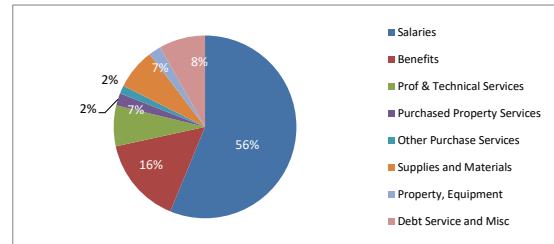
as of February 28, 2025

BUDGET REPORT

66.7% Through The Year

RATIOS

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment		337	354	
Revenue				
1000 Local	\$ 100,827	\$ 158,387	\$ 165,669	61%
3000 State	\$ 2,735,889	\$ 4,028,960	\$ 4,120,406	66%
4000 Federal	\$ 158,867	\$ 392,791	\$ 404,873	39%
Total Revenue	\$ 2,995,583	\$ 4,580,138	\$ 4,690,948	64%
Expenses				
100 Salaries	\$ 1,759,815	\$ 2,559,157	\$ 2,601,138	68%
200 Benefits	\$ 476,503	\$ 685,576	\$ 711,187	67%
300 Prof & Technical Services	\$ 242,661	\$ 312,860	\$ 333,960	73%
400 Purchased Property Services	\$ 65,369	\$ 101,000	\$ 101,125	65%
500 Other Purchase Services	\$ 50,756	\$ 65,174	\$ 67,661	75%
600 Supplies and Materials	\$ 223,150	\$ 304,500	\$ 332,823	67%
700 Property, Equipment	\$ 44,860	\$ 56,254	\$ 101,254	44%
800 Debt Service and Misc	\$ 248,620	\$ 378,408	\$ 378,454	66%
Total Expenses	\$ 3,111,734	\$ 4,462,929	\$ 4,627,602	67%
Net Income from Operations	\$ (116,151)	\$ 117,209	\$ 63,346	
Operating Margin	-3.9%	2.6%	1.4%	

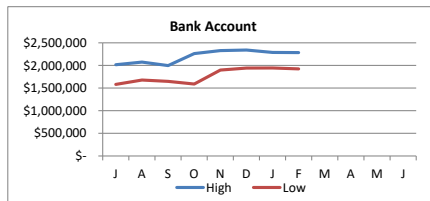


	Forecast	Goal
Operating Margin	1.4%	3.0%
Debt Service Coverage	1.17	1.25
Days Cash on Hand	178	90
Building Payment %	7.8%	< 20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$600,000	4%
\$600,000-and above	3%

CASH RESERVES *ENROLLMENT

Month Ending Cash Balance	\$ 2,251,773
Days Cash on Hand	178



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,985,650	\$ 1,985,650
Reserves Added this Year	\$ (116,151)	\$ 63,346
New Reserve Balance	\$ 1,869,499	\$ 2,048,996

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Total

S	O	N	D	J	F	M	A	M
47	45							
48	45							
46	47							
36	39							
40	39							
40	40							
40	42							
32	32							
25	25							
354	354	0	0	0	0	0	0	0

