

Financial Overview of the Utah Division of State History and the Utah State Historical Society

State History's budget, funding, accounts, investments, etc., are all dictated by the Utah State Legislature, State Finance Office, and the State Treasurer's Office.

It is illegal for us to open or have bank accounts or investments outside the domain and control of the State Treasurer's Office.

We are mandated by state law as to where and how we can invest (which is why we earn less than 3% annual return on our endowments). In addition, the Utah Legislature reviews and approves our budget right down to the expenditure costs. How monies are spent is also dictated by the source (federal funds, dedicated credits, legislative intent, etc.).

Below is a summary by percentage of how our 2013-2014 budget was divided:

- Personal Services (salaried and benefits) – 76% (26 full- and 2 part-time staff, interns)
- Building operating and maintenance – 9%
- Grants (to cemeteries and local governments) – 5%
- Equipment, computers, phones, Internet, etc. – 4%
- Other – 2.3%
- Program Discretionary Funds – 1.4%
- Motor Pool (for meetings, collecting human remains, etc.)/Public Transportation Passes – 0.6%
- Insurance/Bonds – 0.5%
- Conference/Training – 0.4%
- Out-of-State Travel for SHPO (State Historic Preservation Office) – 0.27%
- Office Supplies – 0.3%
- In-State Travel for SHPO (State Historic Preservation Office) – 0.13%

Below are some financial figures by Division program:

- Administration - \$235,859
- Research & Libraries Collection - \$692,376
- Public History & Education - \$388,361
- Office of Preservation - \$1,537,893
- History Projects & Grants - \$170,900
- Utah Historical Society - \$94,595

As noted above, 1.4% of our budget is “discretionary,” but even these funds are largely spent by each program's coordinator towards the end of each fiscal year. The Utah Historical Society can serve as a vehicle to raise funds. We are exploring using this vehicle to raise approximately \$75,000 for our History Day program, our Archaeological and Preservation Month (May 2015), and annual history conference.