

Budget Hearing SSD#1 Dec 11, 2024

Attending: Gil Hunt Chairman, Board members Roger Brian & Joe Hiskey,
Clerk Felicia Snow, Treasurer Colleen Allen

Members of the public:

Tiffany Martineau - EMS

Daryl Peterson - County Maintenance

Lauralee Williams - applicant

Budget Amendment Hearing

This meeting is to update us on the status of the 2024 financing and to allow any public input.
Our intentions are to amend the 2024 budget.

Colleen gave us a report on the bank accounts.

Balance on December 1, 2024 is **\$532,140.61** this includes the 1st quarter mineral lease for 2025.

We are on a calendar year and these payments are on a fiscal year basis.

On Dec 10, 2024 we received a small mineral lease payment of \$3,367.61. This report is only as of Dec 1, so this amount has not been added in.

Interest is at an all time high at 4.80%. This has brought in approximately \$10,000.

Gil made a proposal to eliminate the recurring line items of Parks & Recreation and Dispatch. The reason is they have different priorities than this.

They can fill out an application for their needs.

Gil stated that most of our money comes from mineral lease money along with interest on the account.

He is predicting for the upcoming year, approximately \$200,000 with \$ 18,000 in interest.

If we go with his proposal the budget items we would have:

- a) Administration
- b) Audit
- c) Committed Grants
- d) Available funds for new Grants

Roger asked if the dispatch request varies very much.

Felicia told us it has gone up to \$30,000.

✖ Outstanding grants approved but not yet funded:

County IT \$100,000

EMS Search & Rescue Building \$200,000

Lyman Town \$70,000

Total \$370,000 outstanding

This will leave us with approximately \$162,000

With the expected \$200,000 our budget will be as follows -

Funding available \$543,000

- \$370,000

+ \$200,000 expected mineral lease money

+ \$ 18,000 expected interest

If we move the Parks & Dispatch and have them put in an application,
We are looking at a budget of \$750,140.

Gil closed the hearing for the 2025 budget.