



Karl G. Maeser Preparatory Academy

TRUTH HONOR VIRTUE



MEETING MINUTES

Karl G. Maeser Preparatory Academy

Public Board Meeting

March 14th, 2025

10:00 AM

OPEN SESSION

Start Time: 10:06 am

End Time: 10:42 pm

Members Present: Cynthia Shumway, Steve Whitehouse, Jason Dodge, Jo Anna Larsen, Paul Bingham, Sandra Russell (10:09am)

Members Absent:

Staff Present:

Public: David Robertson (LRB Public Finance Advisors)

Cynthia Shumway called the meeting to order at 10:06 am.

BOARD BUSINESS

- It was determined that a quorum was present.
- Next meeting will be held on April 8th, 2025

DISCUSSION & APPROVAL

- Selection of Underwriter: Steve presented the estimates we received from six companies. David Robertson, our Financial Advisor, joined and explained more of the finite details and answered questions.
 - **MOTION**: Jason Dodge moved that we engage David Robertson to engage with HJ Simms as our selected underwriter. Steve Whitehouse seconded the motion. The motion passed. Sandra Russell abstained.
- Borrower's Counsel: Steve presented the bids from four companies.
 - **MOTION**: Steve Whitehouse moved forward with Doren & Whitney as our Borrower's Counsel. Paul Bingham seconded the motion. The motion passed. Sandra Russell abstained.

MOTION: Jason Dodge moved to adjourn. The motion passed.

Without objection, the meeting was adjourned.

Note: A copy of related materials and an audio recording of the meeting can be found at:

Recording: https://drive.google.com/drive/u/1/folders/1W7yr2J5HWYSOx8M_qDh0rolqt0rqLrvC

Minutes: <https://maeserprep.org/board-meeting-minutes/>

Materials: https://drive.google.com/drive/u/1/folders/1Jrl7IeZmpdtjBIEQp6Syt_hXzkZFOcZm