

SKYRANCH PEGASUS INFRASTRUCTURE FINANCING DISTRICT
FINANCIAL STATEMENTS
DECEMBER 31, 2024

SkyRidge Pegasus Infrastructure Financing District
Balance Sheet - Governmental Funds
December 31, 2024

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Assets				
UMB Reserve Fund 2024	\$ -	\$ 3,772,619.32	\$ -	\$ 3,772,619.32
UMB Capitalized Interest Fund 2024	-	3,682,306.91	-	3,682,306.91
UMB Construction Fund 2024	-	-	25,519,982.07	25,519,982.07
UMB COI Fund	-	-	126,614.16	126,614.16
UMB Working Capital 2024	150,884.66	-	-	150,884.66
Total Assets	<u>\$ 150,884.66</u>	<u>\$ 7,454,926.23</u>	<u>\$ 25,646,596.23</u>	<u>\$ 33,252,407.12</u>
Liabilities				
Accounts Payable	\$ -	\$ -	\$ 23,875.72	\$ 23,875.72
Total Liabilities	<u>-</u>	<u>-</u>	<u>23,875.72</u>	<u>23,875.72</u>
Fund Balances	<u>150,884.66</u>	<u>7,454,926.23</u>	<u>25,622,720.51</u>	<u>33,228,531.40</u>
Liabilities and Fund Balances	<u>\$ 150,884.66</u>	<u>\$ 7,454,926.23</u>	<u>\$ 25,646,596.23</u>	<u>\$ 33,252,407.12</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

SkyRidge Pegasus Infrastructure Financing District
General Fund Statement of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest Income	\$ -	\$ 884.66	\$ (884.66)
Total Revenue	<u>-</u>	<u>884.66</u>	<u>(884.66)</u>
Other Financing Sources (Uses)			
Transfers from other funds	-	150,000.00	(150,000.00)
Total Other Financing Sources (Uses)	<u>-</u>	<u>150,000.00</u>	<u>(150,000.00)</u>
Net Change in Fund Balances	-	150,884.66	(150,884.66)
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ 150,884.66</u>	<u>\$ (150,884.66)</u>

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SUPPLEMENTARY INFORMATION

SkyRidge Pegasus Infrastructure Financing District
Debt Service Fund Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest Income	\$ -	\$ 45,344.67	\$ (45,344.67)
Total Revenue	<u>-</u>	<u>45,344.67</u>	<u>(45,344.67)</u>
Expenditures			
Bond interest	-	278,943.44	(278,943.44)
Total Expenditures	<u>-</u>	<u>278,943.44</u>	<u>(278,943.44)</u>
Other Financing Sources (Uses)			
Transfers from other funds	-	7,688,525.00	(7,688,525.00)
Total Other Financing Sources (Uses)	<u>-</u>	<u>7,688,525.00</u>	<u>(7,688,525.00)</u>
Net Change in Fund Balances	-	7,454,926.23	(7,454,926.23)
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ 7,454,926.23</u>	<u>\$ (7,454,926.23)</u>

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SkyRidge Pegasus Infrastructure Financing District
Capital Projects Fund Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest Income	\$ -	\$ 152,801.53	\$ (152,801.53)
Total Revenue	<u>-</u>	<u>152,801.53</u>	<u>(152,801.53)</u>
Expenditures			
Bond issue costs	-	1,064,575.72	(1,064,575.72)
Capital outlay	-	3,326,631.25	(3,326,631.25)
Total Expenditures	<u>-</u>	<u>4,391,206.97</u>	<u>(4,391,206.97)</u>
Other Financing Sources (Uses)			
Transfers to other fund	-	(7,838,525.00)	7,838,525.00
Bond issuance proceeds	-	37,505,000.00	(37,505,000.00)
Bond Premium	-	194,650.95	(194,650.95)
Total Other Financing Sources (Uses)	<u>-</u>	<u>29,861,125.95</u>	<u>(29,861,125.95)</u>
Net Change in Fund Balances	-	25,622,720.51	(25,622,720.51)
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ 25,622,720.51</u>	<u>\$ (25,622,720.51)</u>

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**SKYRIDGE PEGASUS INFRASTRUCTURE FINANCING DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$37,505,000 Special Assessment Bonds Series 2024

Dated October 10, 2024

Interest Rate - 5.250%

Payable June 1 and December 1

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ -	\$ 278,943	\$ 278,943
2025	-	1,969,013	1,969,013
2026	-	1,969,013	1,969,013
2027	1,235,000	1,969,013	3,204,013
2028	1,305,000	1,904,175	3,209,175
2029	1,380,000	1,835,663	3,215,663
2030	1,460,000	1,763,213	3,223,213
2031	1,545,000	1,686,563	3,231,563
2032	1,635,000	1,605,450	3,240,450
2033	1,735,000	1,519,613	3,254,613
2034	1,835,000	1,428,525	3,263,525
2035	1,940,000	1,332,188	3,272,188
2036	2,055,000	1,230,338	3,285,338
2037	2,175,000	1,122,450	3,297,450
2038	2,300,000	1,008,263	3,308,263
2039	2,435,000	887,513	3,322,513
2040	2,575,000	759,675	3,334,675
2041	2,725,000	624,488	3,349,488
2042	2,885,000	481,425	3,366,425
2043	3,055,000	329,963	3,384,963
2044	3,230,000	169,575	3,399,575
Total	<u>37,505,000</u>	<u>25,875,056</u>	<u>63,380,056</u>

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