

**MINUTES**  
**Fiddlers Canyon Infrastructure Financing District**  
**Board Meeting**

**HELD ON OCTOBER 07, 2024, AT THE OFFICE OF SNOW JENSEN & REECE, P.C., 912 W.**  
**1600 S., SUITE B-200, ST. GEORGE, UTAH 84770**  
**AT 11:00 A.M.**

**MEMBERS PRESENT:** Richard Wolper, (zoom) Russell Skousen, (zoom); Nicholas Polychronis, (zoom); Cindy Polad (zoom); Aaron Wade (zoom) Kira Kaur, (zoom);  
**ALSO PRESENT:** Michael Jensen, (zoom); Matt Ence, (zoom); Tyler King (zoom);& Jennifer Gowans – Snow Jensen & Reese.

**A.     Call to Order**

The meeting convened at 11:14 am.

**B.     Public Comment**

No members of the public were present for comment.

**C.     Preliminary Non-Action Items**

**1.   Oaths of Office**

Michael Jensen explains to the board members that they will need to sign the Oath of Office with a notary. Michael Jensen then explains the requirements of the District Chair, Treasurer, and Clerk positions.

**2.   Election of the District Chair**

Richard Wolper is nominated to be the Chair.

**3.   Election of the District Vice Chair**

Nicholas Polychronis is nominated as Vice Chair.

**4.   Election of the District Treasurer**

Cindy Polad is nominated as Treasurer.

**5.   Election of District Clerk/Secretary**

Russell Skousen is nominated as Clerk/Secretary

Richard Wolper motions to elect the board as Richard Wolper as the Chair, Nicholas Polychronis as the Vice Chair, Cindy Polad as the Treasurer and Russell Skousen as the Clerk.

Russell Skousen seconds the motion.

The vote was unanimous, and the officers are set.

**6. Discussion of trustees' Conflict Disclosures and Ethical Behavior Pledge.**

Michael Jensen thanks the board for signing the Conflict Disclosures & explains the need for the Ethics Pledge to be filled out by each member. Matt Ence informs the board any document to be signed without a notary can be sent to them through online means in RightSign to be circulated to the board members for signature.

**D. Action Items**

Michael Jensen takes the board through each of the action items as listed.

**1. Consider approval of Resolution 2024-01: A resolution adopting rules of order.**

Russell Skousen motions to approve Resolution 2024-01.  
Richard Wolper seconds the motion.  
The vote was unanimous, and Resolution 2024-01 passed.

**2. Consider approval of Resolution 2024-02: A resolution implementing an electronic meetings policy.**

Richard Wolper motions to approve Resolution 2024-02.  
Nicholas Polychronis seconds the motion.  
The vote was unanimous, and Resolution 2024-02 passed.

**3. Consider approval of Resolution 2024-03: A resolution adopting District bylaws, including ethics and fraud prevention policies.**

Russell Skousen motions to approve Resolution 2024-03.  
Richard Wolper seconds the motion.  
The vote was unanimous, and Resolution 2024-03 passed.

**4. Consider approval of Resolution 2024-04: A resolution implementing a District records policy.**

Russell Skousen motions to approve Resolution 2024-04.  
Richard Wolper seconds the motion.  
The vote was unanimous, and Resolution 2024-04 passed.

**5. Consider approval of Resolution 2024-05:**

**6. Consider approval of Resolution 2024-06:**

Both items 5 and 6 will be addressed at the next meeting.

- 7. Consider authorizing the District Chair to (a) obtain a General Liability policy proposal from Utah Local Governments Trust; (b) accept any policy proposal for aggregate coverage of a minimum of \$5 million with an annual premium; and (c) to adjust the policy period as needed to coordinate with pending bond issuance.**
- 8. Consider authorizing the District Chair to obtain public officials' bonds for the district Treasurer from Utah Local Governments Trust in the amounts of \$250,000.**

Michael Jensen then asks the board for a motion to approve the items addressed.

Richard Wolper motions to approve obtaining a General Liability policy and Treasurer's bond.

Nicholas Polychronis seconds the motion.

The vote was unanimous in favor of the General Liability Policy and Officer Bonds passed.

- 9. Consider approval of the engagement agreement for bond underwriting services between the District and DA Davidson and authorize District Chair to sign.**

Richard Wolper motions to approve the engagement agreement with DA Davidson.

Nicholas Polychronis seconds the motion.

The vote was unanimous, and the engagement agreement for DA Davidson passed.

- 10. Consider approval of the engagement agreement for legal services between the District and Snow Jensen & Reece, PC, and authorize District Chair to sign.**

Richard Wolper motions to approve the engagement agreement with Snow Jensen & Reece.

Nicholas Polychronis seconds the motion.

The vote was unanimous, and the engagement agreement with SJR passed.

- 11. Consider approval of a tentative District board meeting calendar for calendar year 2024.**

\*This item will be addressed at a later meeting.\*

- 12. Consider approval of the Administrative Funding and Reimbursement Agreement between the District and Developer and authorize the District Chair to sign.**

Russell Skousen motions to approve the Administrative Funding and Reimbursement Agreement.

Richard Wolper seconds the motion.

The vote was unanimous, and the Administrative Funding and Reimbursement Agreement passed.

**13. Consider approval of the Infrastructure Acquisition and Reimbursement Agreement between the District and Developer and authorize the District Chair to sign.**

Russell Skousen motions to approve the Infrastructure Acquisition and Reimbursement Agreement.

Richard Wolper seconds the motion.

The vote was unanimous, and the Infrastructure Acquisition and Reimbursement Agreement passed.

**E. Administrative Non-Action Items**

Michael Jensen then takes the board through the training requirements.

1. **Board Training – Open and Public Meetings Act**
2. **Training required by state auditor for New Board Members:**  
<https://training.auditor.utah.gov>

Training for the 2024 year is complete.

**F. Adjourn**

Richard Wolper moves to adjourn.

Russell Skousen seconds the motion.

The vote was unanimous for adjournment of the meeting.

*Russell C. Skousen*

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Russell Skousen, District Clerk

Approval Date: 10/14/2024

SIGNATURE CERTIFICATE



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