

Timpanogos Academy

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L Classes

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	85,393.71	51,824.00	33,569.71	164.78 %
3XXX Revenue From State Sources	3,405,864.52	5,041,125.00	-1,635,260.48	67.56 %
4XXX Revenue from Federal Sources		72,400.00	-72,400.00	
Total Income	\$3,491,258.23	\$5,165,349.00	\$ -1,674,090.77	67.59 %
GROSS PROFIT	\$3,491,258.23	\$5,165,349.00	\$ -1,674,090.77	67.59 %
Expenses				
100 Salaries	1,813,659.83	3,127,166.00	-1,313,506.17	58.00 %
200 Employee Benefits	813,212.71	1,224,000.00	-410,787.29	66.44 %
300 Purchased Prof /Tech Services	138,534.88	264,500.00	-125,965.12	52.38 %
400 Purchased Property Services	86,871.20	132,550.00	-45,678.80	65.54 %
500 Other Purchased Services	41,924.31	64,550.00	-22,625.69	64.95 %
600 Supplies and Materials	131,164.01	233,600.00	-102,435.99	56.15 %
700 Property	73,998.00	96,500.00	-22,502.00	76.68 %
800 Other Objects	26.00	1,250.00	-1,224.00	2.08 %
Total Expenses	\$3,099,390.94	\$5,144,116.00	\$ -2,044,725.06	60.25 %
NET OPERATING INCOME	\$391,867.29	\$21,233.00	\$370,634.29	1,845.56 %
NET INCOME	\$391,867.29	\$21,233.00	\$370,634.29	1,845.56 %