

**NOTICE OF INTERLOCAL AGREEMENTS BETWEEN THE EAGLE MOUNTAIN  
REDEVELOPMENT AGENCY, UTAH COUNTY, ALPINE SCHOOL DISTRICT,  
EAGLE MOUNTAIN CITY, CENTRAL UTAH WATER CONSERVANCY DISTRICT,  
AND THE UNIFIED FIRE SERVICE AREA**

Pursuant to Sections 11-13-219 and 17C-5-205, Utah Code Annotated 1953, as amended, the Eagle Mountain Redevelopment Agency (the “Agency”) Utah County, Alpine School District, Eagle Mountain City, Central Utah Water Conservancy District, and the Unified Fire Service Area (collectively, the “Taxing Entities”) are providing this notice with respect to the Interlocal Cooperation Agreements (the “Interlocal Agreements”) entered into by and between the Agency and the Taxing Entities, wherein the Taxing Entities have agreed to remit to the Agency annually a portion of the incremental tax increment (Tax Increment) generated within the Triple Tail Community Reinvestment Project Area (the “Project Area”) for the purpose of providing funds to the Agency to carry out the Project Area Plan.

The Interlocal Agreements provides that the Taxing Entities will remit to the Agency annually a portion of the Project Area’s Tax Increment. The first payment of tax increment from the Taxing Entities to the Agency will occur at the Agency’s written request to the Utah County Auditor’s office. A summary of the salient terms of the Interlocal Agreement are as follows:

<b>Taxing Entity</b>	<b>Agreement Duration</b>	<b>Percent to Agency</b>	<b>Cap</b>
County	<b>Property Tax - 40 Years</b>	<b>Property Tax – 55%</b>	\$101,979,662
School District	<b>Property Tax - 40 Years</b>	<b>Property Tax – 55%</b>	\$904,447,677
City	<b>Property Tax - 40 Years</b> <b>Electric ME Tax – 40 Years</b>	<b>Property Tax – 55%</b> <b>Electric ME Tax – 35%</b>	NA
Water District	<b>Property Tax - 20 Years</b>	<b>Property Tax – 55%</b>	\$2,487,309/Phase
Fire District	<b>Property Tax - 40 Years</b>	<b>Property Tax – 55%</b>	\$209,244,856

A copy of the Interlocal Agreement is and will be available for public inspection and copying at the Agency’s offices located at 1650 Stagecoach Run, Eagle Mountain, Utah, during regular Agency hours, for a period of at least 30 days following the date of publication of this notice (the “30-Day Period”). During that 30-Day Period, any person in interest may contest the Interlocal Agreement or the procedures used to adopt it, if the Interlocal Agreement or the procedures fail to comply with any applicable statutory requirements. After the 30-Day Period, no person may contest the Interlocal Agreement for any cause.