

Excelsior Academy, Inc.
Balance Sheet- CS Board Report
01/01/2025 to 01/31/2025

	Current Month YTD DRAFT	Prior Month YTD FINAL
Assets		
Cash		
Operating cash		
Checking- MACU	3,814,413	3,675,076
Savings- MACU	1,764,420	1,757,841
Checking- Wells Fargo	2,064,402	2,058,719
Cash on Hand	500	500
Total Operating cash	7,643,735	7,492,136
Restricted cash		
2010 USDA Reserve	180,960	180,960
2018 USDA Reserve	386,099	381,761
Total Restricted cash	567,059	562,721
Total Cash	8,210,794	8,054,857
Accounts receivable		
State	2,238	2,238
Sales tax receivable	444	2,568
Total Accounts receivable	2,682	4,806
Prepaid and other assets		
Deferred charges	584	-
Total Prepaid and other assets	584	-
Total Assets	8,214,059	8,059,662

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	Current Month YTD DRAFT	Prior Month YTD FINAL
Liabilities and fund balance		
Liabilities		
Accounts payable		
Accounts payable	51,674	40,280
Payroll and benefits payable	501,751	447,909
P-Card liabilities	980	1,341
Cash Wallet	(27,339)	(32,381)
Total Accounts payable	527,067	457,150
Other current liabilities		
Accrued salaries and wages	504,433	408,842
Accrued other benefits liability	2,472	4,616
Total Other current liabilities	506,905	413,458
Total Liabilities	1,033,972	870,607
Fund balance		
Beginning fund balance	3,676,376	3,676,376
Net income	3,503,711	3,512,679
Total Fund balance	7,180,087	7,189,055
Total Liabilities and fund balance	8,214,059	8,059,662