

**Excelsior Academy, Inc.**  
**Balance Sheet- CS Board Report**  
**01/01/2025 to 01/31/2025**

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	Current Month YTD DRAFT	Prior Month YTD FINAL
<b>Assets</b>		
<b>Cash</b>		
<b>Operating cash</b>		
Checking- MACU	3,814,413	3,675,076
Savings- MACU	1,764,420	1,757,841
Checking- Wells Fargo	2,064,402	2,058,719
Cash on Hand	500	500
<b>Total Operating cash</b>	<b><u>7,643,735</u></b>	<b><u>7,492,136</u></b>
<b>Restricted cash</b>		
2010 USDA Reserve	180,960	180,960
2018 USDA Reserve	386,099	381,761
<b>Total Restricted cash</b>	<b><u>567,059</u></b>	<b><u>562,721</u></b>
<b>Total Cash</b>	<b><u>8,210,794</u></b>	<b><u>8,054,857</u></b>
<b>Accounts receivable</b>		
State	2,238	2,238
Sales tax receivable	444	2,568
<b>Total Accounts receivable</b>	<b><u>2,682</u></b>	<b><u>4,806</u></b>
<b>Prepaid and other assets</b>		
Deferred charges	584	-
<b>Total Prepaid and other assets</b>	<b><u>584</u></b>	<b><u>-</u></b>
<b>Total Assets</b>	<b><u>8,214,059</u></b>	<b><u>8,059,662</u></b>

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	Current Month YTD DRAFT	Prior Month YTD FINAL
<b>Liabilities and fund balance</b>		
<b>Liabilities</b>		
<b>Accounts payable</b>		
Accounts payable	51,674	40,280
Payroll and benefits payable	501,751	447,909
P-Card liabilities	980	1,341
Cash Wallet	<u>(27,339)</u>	<u>(32,381)</u>
<b>Total Accounts payable</b>	<b><u>527,067</u></b>	<b><u>457,150</u></b>
<b>Other current liabilities</b>		
Accrued salaries and wages	504,433	408,842
Accrued other benefits liability	2,472	4,616
<b>Total Other current liabilities</b>	<b><u>506,905</u></b>	<b><u>413,458</u></b>
<b>Total Liabilities</b>	<b><u>1,033,972</u></b>	<b><u>870,607</u></b>
<b>Fund balance</b>		
Beginning fund balance	3,676,376	3,676,376
Net income	<u>3,503,711</u>	<u>3,512,679</u>
<b>Total Fund balance</b>	<b><u>7,180,087</u></b>	<b><u>7,189,055</u></b>
<b>Total Liabilities and fund balance</b>	<b><u>8,214,059</u></b>	<b><u>8,059,662</u></b>