NS
Public Infrastructure District No. 1

Professional Audit Services

For the Year Ending December 31, 2024

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Your Engagement

Thank you for the opportunity to submit this proposal to NS Public Infrastructure District No. 1, hereafter referred to as the "District," for the year ending December 31, 2024. This proposal describes the professional qualifications and services that Haynie & Company can offer to meet your needs.

The objective and scope of the prospective engagement includes an audit, in accordance with Generally Accepted Auditing Standards (GAAS), of the financial statements as of December 31, 2024 and for the year then ended. We will issue an opinion on these financial statements.

You will receive a letter to management containing comments on compliance, recommendations for improvements, and any other comments deemed pertinent relating to the financial statements, internal control and accounting related matters.

GAAS requires that the auditor plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The audit will include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The audit will also include assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that upfront and consistent communication is key to a successful audit. We have an experienced audit team who will ensure that your audit is completed efficiently and in a timely manner.

We appreciate this opportunity to submit our proposal and look forward to working with you.

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What We Can Do For You

- We provide a full range of external auditing, accounting, income tax, consulting, internal auditing, litigation support, and management advisory services.
- Haynie & Company was recently recognized as both a Top 100 Firm for 2024 by *Accounting Today* and a 2024 Top Workplaces Culture Excellence by *Energage*.
- Our clients include a wide variety of small and mid-sized governments, public and private businesses and not-for-profit entities.
- We have well-trained staff with excellent credentials. They have proven their ability to effectively manage and control large audit and review engagements. Our work will always be efficient and to the highest professional standards.
- Each of our service teams, from supervisory senior to partner, have many years of combined experience serving clients.
- We have more than 25 qualified staff members experienced in working with various public entities. Many of our employees started their careers with "Big 4" accounting firms.
- We take a "business approach" to our audits that minimize insignificant matters and maximize constructive suggestions.
- We strive for a culture of service. Our team focuses on building long-term relationships based on mutual trust and communication. We are committed to meet your needs in a timely manner and make our key people accessible to you.

INDEPENDENCE

Haynie & Company and its personnel are independent of NS Public Infrastructure District No. 1. Haynie & Company has not performed any work for the District in the past five years and, therefore, has no conflict of interest regarding this proposed engagement.

LICENSING

Haynie & Company and all key engagement personnel are properly licensed in Utah and there are no complaints or disciplinary actions against the firm or its personnel currently, nor in the past five years. All professional staff are current with their continuing professional education according to the requirements contained in the *Government Auditing Standards*.

QUALITY CONTROL

Haynie & Company meets the external quality control review requirements contained in the current U.S. General Accounting Office's *Government Auditing Standards.* A copy of our firm's most recent Peer Review Report, issued on May 24, 2023, is included as Attachment A (page 11.) The firm is not currently involved in any court proceedings.

NON-DISCRIMINATION

Our firm does not discriminate against any individual due to race, religion, gender, sex, color, age, handicap or national origin, and these are not factors in consideration for employment, selection of training, promotion, transfers, recruitment, rates of pay, or other forms of compensation, demotion, or separation.

Please see Attachment B (page 12) for a detailed Firm Profile & Affiliations.

Our Team

The Littleton, CO office will be the primary office to perform the work on this audit with support from our other locations, as needed. All individuals involved that would be assigned to the audit have extensive experience in government audit and accounting.

Haynie & Company has traditionally experienced below average turnover in our industry. We are committed to maintaining the continuity of the audit team on the District's engagement for the duration of the audit. We feel strongly regarding the importance of staff continuity, especially at the partner and manager level.

All personnel receive regular continuing professional education through internal and external training. This training includes updates on new and significant accounting changes and industry-focused training, including training for all staff in the areas of governmental accounting and Single Audits. All staff are current with their continuing professional education requirements, including relevant training on significant recent GASB pronouncements. All staff will be adequately supervised.

Key members of the audit team and their qualifications are as follows:

Ty Holman, CPA – Audit Partner

Ty is a graduate of Brigham Young University and Mesa State College. Ty worked with Ernst & Young and Great West Life and Annuity in Denver, Colorado prior to joining Haynie & Company in 2008. He has experience in a variety of areas, including: governmental, not-for-profit, real estate, low-income housing and private clients in a number of industries. Ty's clients come from a variety of industries including special districts, municipalities, not-for-profit entities, low-income housing, real estate, manufacturing, construction and professional services. Ty has extensive experience in governmental audit and accounting. Ty is also Yellow Book compliant with respect to continuing professional education.

Shannon Fuller – Audit Manager

Shannon joined Haynie & Company in 2010 after she graduated from Colorado State University. She is a member of the Colorado Society of Certified Public Accountants (CSCPA) and has experience in a variety of areas including governmental, not-for-profit, HUD and private clients in a number of industries. Shannon has completed her Yellow Book continuing education requirements and works on many governmental audits throughout Colorado.

Our firm recognizes that we are in a personal service industry and accordingly, are committed to the development of appropriate relationships with our clients. We understand that proper client service is based upon mutual trust and confidence. We maintain private lines to our key people so that our clients can always gain access to them. You will always have priority regarding access to our professional staff. We will communicate via telephone and email whenever an issue arises that requires discussion.

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References

Below is a list of references for some clients that are similar in size and nature to NS Public Infrastructure District No. 1 that have been audited by our local office:

Client	Contact Name	Email Address	Phone
Triview Metropolitan District	James McGrady	jmcgrady@triviewmetro.com	719-494-3782
Ken Caryl Ranch Metropolitan District	Lauren Feeney	LaurenF@kcranch.org	303-979-1876 ext. 118
Plum Creek Water Reclamation Authority	Lissa Oelkers	Loelkers@pcwra.org	303-688-1991

We currently audit the following governmental agencies who received the GFOA Certificate of Excellence in Financial Reporting during the most recent fiscal year:

City of Grand Junction
City of Lone Tree
Town of Firestone
Town of Estes Park
Durango Fire Protection District
Plum Creek Water Reclamation Authority
Pueblo West Metropolitan District

Our current Utah special district clients include:

Auto Mall & Retail PID
Downtown East Streetcar Sewer PID
Medical School Campus PID
Red Bridge PID
ROAM PID

Please see Attachment C (page 14) for a list of our current Colorado governmental audit clients.

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Audit Approach

The audit should not interfere with managing your business. Haynie & Company has developed an approach for maximum audit effectiveness and efficiency that focuses on understanding the entity's operations and the risks it faces. In addition to understanding the accounting system and records of the entity, we focus on the objectives and the techniques used by management to evaluate operations and design our audits.

HAYNIE & COMPANY AUDIT BENEFITS:

- A **well-planned, well-controlled** audit that employs communication and cooperation with your staff to produce a high quality, efficient audit.
- An **insightful** presentation to the audit committee/board of directors that focuses on significant issues with reasonable recommendations. This presentation will include any significant compliance or controls issues, along with other matters such as suggestions for improved efficiencies.
- An **innovative** style in which our partners, managers and staff are involved year-round, actively seeking and communicating ways to help enhance the audit process and deepen our understanding of your company.

Please see Attachment D (page 18) for a detailed look at our audit approach.

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Project Schedule

We are happy to coordinate our work to best fit the District's needs. We are committed to providing the highest level of independent auditing services.

The estimated timeline below depends on the availability of records and the cooperation of management. Haynie & Company will complete the audit by the required deadline.

Task	Tentative Timing
Planning meeting with management	January 2025
Update our understanding of processes and internal controls	April/May 2025
Develop audit plan	April/May 2025
Fieldwork	May 2025
Wrap-up and discussion of draft financial statements and report to management and the board	June 2025
Final audit report and report issued to management and the board	June 2025

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Proposed fees

We believe our fees are competitive and reflect our desire to be of service to you. We continually strive to keep our fees at the lowest level consistent with the highest professional standards and your requirements for timely services. We will work closely with your personnel and anticipate their active participation in the areas where they can contribute to the audit effort and minimize our fees.

Our fee will vary depending on the amount of time and staff level required for your audit. We do not charge additional fees for general accounting and audit inquiries throughout the year. The fees quoted are with the understanding of cooperation from your staff in completing the information requested in our client organizer.

Proposed Fee for the Year Ending December 31, 2024

Financial Statement and Compliance Audits	$ 8,500

If additional accounting services are needed or desired, such work would be performed at our standard hourly rates and approval would be obtained before proceeding with the work.

Staff Level	2025 Rate
Partner	$450
Senior Manager	$300
Manager	$230
Senior	$195
Intern/Staff	$150-$200

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Conclusion

Thank you for the opportunity to present Haynie & Company and the services that we can provide. We understand that you have many options and hope that through this proposal you can see those areas that distinguish us from others within the industry. We pride ourselves on good communication, highly-skilled professionals and providing exceptional service. Please feel free to call Ty Holman at 303-734-4800 or email him at TyH@HaynieCPAS.com with any questions you may have. If you choose to work with us, you would be an important and valued client.

Sincerely,

Haynie & Company

Haynie & Company

Attachment A
PEER REVIEW REPORT

KerberRose
Certified Public Accountants

Report on the Firm's System of Quality Control

May 24, 2023

To the Partners of Haynie & Company and
the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Haynie & Company (the firm) applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended October 31, 2022. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act and audits of employee benefit plans.

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Haynie & Company applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended October 31, 2022 has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass, pass with deficiency(ies) or fail.* Haynie & Company has received a peer review rating of *pass.*

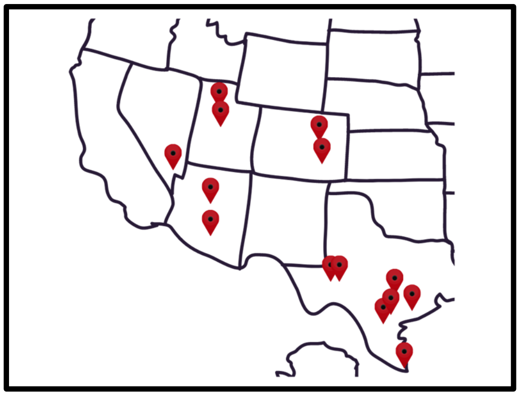
KerberRose SC
KerberRose SC

Haynie & Company

Attachment B

FIRM PROFILE & AFFILIATIONS

Haynie & Company is a unique, full-service CPA firm. We specialize in audit, tax, accounting, consulting and management advisory services.



Haynie & Company began in 1960 as a small CPA firm in Salt Lake City. We've since grown into a thriving, regional firm with offices across Utah, Colorado, Texas, Arizona and Nevada. We continue to add professionals to our network through mergers of reputable, experienced CPA firms. With 425 professionals and support staff firm-wide, we offer the experience and expertise of a leading regional firm, combined with the attention and focus of a dedicated local firm.

WHAT YOU CAN EXPECT

Our firm vision is simple: Exceeding Expectations. We understand you need an advisor who can think ahead and offer custom solutions. Providing excellent service is our highest priority. Our focus will always be on building long-term relationships based on growth, trust, communication and service.

We have developed a strong network of professional affiliations, including our memberships in PrimeGlobal and RSM Professional Services+ Collaborative. These affiliations greatly expand our experience and knowledge. No matter how large or complex your financial situation, we have the expertise you need.

PrimeGlobal is the third largest association of independent accounting firms in the world, providing a wide range of tools and resources to help member firms furnish superior accounting, auditing and management services to clients around the globe.

We are clients of the RSM Professional Services+ Practice. As a client, we have access to the Professional Services+ Collaborative, a globally connected community that provides access to an ecosystem of capabilities, collaboration, and camaraderie to help professional services firms grow and thrive in a rapidly changing business environment. As a participant in the PS+ Collaborative, we have the opportunity to interact and share best practices with other professional services firms across the U.S. and Canada.

PROUD MEMBERS OF:

- PrimeGlobal
- RSM Professional Services+ Collaborative
- American Institute of Certified Public Accountants (AICPA)
- AICPA Center for Audit Quality
- AICPA Employee Benefit Plan Audit Quality Center
- AICPA Government Audit Quality Center
- Public Company Accounting Oversight Board
- Utah Association of CPAs
- Colorado Society of CPAs
- Texas Society of CPAs
- Nevada Society of CPAs
- Arizona Society of CPAs
- California Society of CPAs
- Special District Association of Colorado
- Utah Non-Profits Association
- Utah Mechanical Contractors Association
- Associated General Contractors of America (AGC)
- Associated Building Contractors
- Better Business Bureau
- National Association of Certified Valuation Analysts (NACVA)
- Association of Certified Fraud Examiners (ACFE)
- Construction Financial Management Association (CFMA)
- Governmental Finance Officers Association (GFOA)
- Affordable Housing Association of Certified Public Accountants (AHACPA)
- Institute of Internal Auditors

Professional Services+ Collaborative

Independent Member of PrimeGlobal | The Association of Advisory and Accounting Firms

Attachment C

CURRENT COLORADO GOVERNMENTAL AUDIT CLIENTS

Client Name	Dates of the Audit
9th Avenue Metropolitan District No. 1	2023
9th Avenue Metropolitan District No. 2	2018 - 2023
Access Metropolitan District No. 1	2023
Access Metropolitan District No. 2	2023
Access 25 Metropolitan District No. 1	2023
Access 25 Metropolitan District No. 2	2023
Adams County Communication Center Authority	2015 - 2023
Adams County Fire Protection District	2021 - 2023
Arista Metropolitan District	2009 - 2023
Aspen Hills Metropolitan District	2023
Aspen Park Metropolitan District	2010 - 2023
Beason Point MD	2023
Bella Mesa Metropolitan District	2020 - 2023
Berthoud Fire Protection District	2022 - 2023
Berthoud-Heritage Metropolitan District No. 1	2021 - 2023
Berthoud-Heritage Metropolitan District No. 9	2021 - 2023
Berthoud-Heritage Metropolitan District No. 10	2023
Blue Lake Metropolitan District No. 1	2023
Blue Lake Metropolitan District No. 2	2016 - 2023
Blue Lake Metropolitan District No. 3	2018 - 2023
Blue Mountain Water District	2015 - 2023
BNC Metropolitan District No. 3	2006 - 2023
Boulder Rural Fire Protection District	2022 - 2023
Boxelder Sanitation District	2019 - 2023
Brighton Fire Rescue District	2021 - 2023
Buffalo Highlands Metropolitan District	2023
Carriage Hills Metropolitan District	2022 - 2023
Castleview Metropolitan District No. 1	2021 - 2023
Castleview Metropolitan District No. 2	2021 - 2023
CCP Metropolitan District No. 2	2023
CCP Metropolitan District No. 3	2018 - 2023
Centerra Metropolitan District No. 1	2021 - 2023
Centerra Metropolitan District No. 2	2023
Centerra Public Improvement Collection Corp	2021 - 2023
Cherry Creek Metropolitan District No. 4	2023
Cherry Creek Metropolitan District No. 5	2023
Cherry Creek Metropolitan District No. 11	2023
Cherry Creek Valley Water and Sanitation District	2005 - 2022
Cherry Hills Sanitation District	2022 - 2023
Cimmarron Metropolitan District	2023
City Center West Residential Metropolitan District No. 2	2019 - 2023
City of Evans*	2020 - 2023
City of Fort Morgan	2020 - 2023
City of Grand Junction*	2015 - 2023
City of Lone Tree*	2020 - 2023
City of Victor	2021 - 2023
CitySet Metropolitan District No. 2	2012 - 2023
Colorado River Fire Rescue Protection District	2017 - 2023
Conestoga Metropolitan District No. 1	2021 - 2023
Conestoga Metropolitan District No. 2	2021 - 2023
Cortez Fire Protection District	2022 - 2023
Cottonwood Greens Metropolitan District No. 2	2022 - 2023
Cottonwood Hollow Commercial Metrooplitan District	2017 - 2023
Cottonwood Hollow Residential Metropolitan District	2017 - 2023

*** Colorado clients who received the GFOA Certificate of Excellence in Financial Reporting during the most recent fiscal year**

Attachment C

CURRENT COLORADO GOVERNMENTAL AUDIT CLIENTS (continued)

Client Name	Dates of the Audit
Cucharas Sanitation and Water District	2023
Cumberland Green Metropolitan District	2007 - 2023
Dancing Willows Metropolitan District	2015 - 2023
Denver Gateway Meadows Metropolitan District	2023
Dominion Water & Sanitation District	2015 - 2023
Durango 4-C Council (Single Audit only)	2023
Durango Fire Protection District*	2008 - 2023
Eagle Valley Transportation Authority	2023
East Bend Metropolitan District	2023
Eastern Adams County Metropolitan District	2023
Erie Farm Metropolitan District	2015 - 2023
Evergreen Fire Protection District	2020 - 2023
Fairmount Fire Protection District	2022 - 2023
Fossil Ridge Metropolitan District #1	2019 - 2023
Fossil Ridge Metropolitan District #2	2019 - 2023
Fossil Ridge Metropolitan District #3	2019 - 2023
Front Range Fire Consortium	2023
Front Range Fire Rescue Fire Protection District	2016 - 2023
Fruitdale Sanitation District	2015 - 2023
Genesee Fire Protection District	2016 - 2023
Greater Brighton Fire Protection District	2021 - 2023
Green Valley Ranch Metropolitan District	2002 - 2023
Harris Park Sanitation and Water District	2022 - 2023
Hartsel Fire Protection District	2016 - 2023
Haskins Station Metropolitan District	2023
Hermosa Sanitation District	2018 - 2023
Highland Rescue Team Ambulance District	2017 - 2023
Hillcrest Water & Sanitation District	2021 - 2023
Hoover Hill Water & Sanitation District	2021 - 2023
Hunter's Overlook Metropolitan District No. 1	2021 - 2023
Hunter's Overlook Metropolitan District No. 2	2021 - 2023
Hunter's Overlook Metropolitan District No. 3	2021 - 2023
Hunter's Overlook Metropolitan District No. 4	2021 - 2023
Hunter's Overlook Metropolitan District No. 5	2021 - 2023
Hunter's Overlook Metropolitan District No. 6	2021 - 2023
Hunter's Overlook Metropolitan District No. 7	2022 - 2023
Hunter's Overlook Metropolitan District No. 8	2023
Inspiration Metropolitan District	2017 - 2023
Iron Mountain Metropolitan District No. 1	2022 - 2023
Iron Mountain Metropolitan District No. 2	2021 - 2023
Jefferson County Communications Authority	2019 - 2023
Johnstown Plaza Metropolitan District	2016 - 2023
Ken Caryl Ranch Metropolitan District	2022 - 2023
Kent Place Metropolitan District	2022 - 2023
Kittredge Sanitation District	2021 - 2023
La Plata Archuleta Water District	2022 - 2023
La Plata West Water Authority	2021 - 2023
Lake Durango Water Authority	2019 - 2023
Lakes at Centerra Metropolitan District No. 1	2023
Lakes at Centerra Metropolitan District No. 2	2023
Lakes at Centerra Metropolitan District No. 3	2023
Lambertson Lakes Metropolitan District	2007 - 2023
Lanterns Metropolitan District No. 1	2019 - 2023
Lanterns Metropolitan District No. 2	2023

*** Colorado clients who received the GFOA Certificate of Excellence in Financial Reporting during the most recent fiscal year**

Haynie & Company

Attachment C

CURRENT COLORADO GOVERNMENTAL AUDIT CLIENTS (continued)

Client Name	Dates of the Audit
Lanterns Metropolitan District No. 3	2023
Loma Linda Sanitation District	2023
Long's Peak Metropolitan District	2023
Lookout Mountain Metropolitan District	2019 - 2023
Lupton Village Commercial Metropolitan District	2021 - 2023
Lupton Village Residential Metropolitan District	2021 - 2023
McKay Landing Metropolitan District No. 2	2002 - 2023
Medical School Campus Public Infrastructure District	2021 - 2023
Meridian 2018 Subdistrict	2022 - 2023
Meridian Ranch Metropolitan District	2022 - 2023
Meridian Service Metropolitan District	2022 - 2023
Miller's Landing Business Improvement District	2021 - 2023
Mountain Board of Cooperative Education (Single Audit only)	2022 - 2023
Mount Vernon Country Club Metropolitan District	2019 - 2023
Mountain View Fire Protection District	2020 - 2023
Mountain Shadows Metropolitan District	2015 - 2023
Muegge Farms Metropolitan District No. 1	2021 - 2023
Muegge Farms Metropolitan District No. 3	2021 - 2023
Mulberry Metropolitan District No. 1	2023
Mulberry Metropolitan District No. 2	2023
Mulberry Metropolitan District No. 3	2023
Murata Farms Metropolitan District	2022 - 2023
Nexus North Metropolitan District	2023
Nine Mile Metropolitan District	2023
North Lincoln Water and Sanitation	2022 - 2023
North Table Mountain Water & Sanitation District	2015 - 2023
North Washington Street Water & Sanitation District	2013 - 2023
Northern Commerce Metropolitan District	2015 - 2023
Northwest Parkway Public Highway Authority	2023
Olathe Fire Protection District	2016 - 2023
Park Meadows Metropolitan District	2002 - 2023
Plum Creek Water Reclamation Authority*	2012 - 2023
Poudre Tech Metropolitan District	2014 - 2023
Prairie Song Metropolitan District No. 4	2021 - 2022
Prairie Song Metropolitan District No. 8	2023
Prosper Coordinating Metropolitan District	2017 - 2023
Public Sector Health Care Group	2023
Pueblo Urban Renewal Authority	2014 - 2023
Pubelo West Metropolitan District *	2023
Raindance Metropolitan District No. 1	2017 - 2023
Raindance Metropolitan District No. 2	2017 - 2023
Raindance Metropolitan District No. 3	2021 - 2023
Rangeview Metropolitan District	2021 - 2023
Red Bridge Pubil Infrastructure District No. 1	2021 - 2023
Ridgeline Vista Metropolitan District	2021 - 2023
ROAM Public Infrastructure District No. 1	2021 - 2023
ROAM Public Infrastructure District No. 2	2021 - 2023
Rose Farm Acres Metropolitan District	2020 - 2023
Saddler Ridge Metropolitan District	2017 - 2023
Sand Creek Metropolitan District	2022 - 2023
Sedalia Water and Sanitation District	2022 - 2023
Severance Shores Metropolitan District No. 1	2020 - 2023
Severance Shores Metropolitan District No. 4	2020 - 2023
Sky Ranch Community Authority Board	2018 - 2023

*** Colorado clients who received the GFOA Certificate of Excellence in Financial Reporting during the most recent fiscal year**

Haynie & Company

Attachment C

CURRENT COLORADO GOVERNMENTAL AUDIT CLIENTS (continued)

Client Name	Dates of the Audit
Sky Ranch Metropolitan District No. 1	2021 - 2023
Sky Ranch Metropolitan District No. 3	2023
Skyview Meadows Metropolitan District	2021 - 2023
Smoky Hill Metropolitan District	2002 - 2023
South Durango Sanitation District	2022 - 2023
South Maryland Creek Metropolitan District	2019 - 2023
South Sheridan Water & Sanitation District	2014 - 2023
South Sloan's Lake Metropolitan District No. 1	2016 - 2023
South Sloan's Lake Metropolitan District No. 2	2016 - 2023
Southeast Metropolitan Stormwater Authority	2021 - 2023
Southgate Sanitation District	2014 - 2023
Southgate Water District	2014 - 2023
St. Vrain Sanitation District	2022 - 2023
Tallman Gulch Metropolitan District	2018 - 2023
Tamarron Metropolitan District	2009 - 2023
The Brands Metropolitan District No. 1	2017 - 2023
The Brands Metropolitan District No. 4	2017 - 2023
The Lakes at Centerra Metropolitan District No. 1	2023
The Lakes at Centerra Metropolitan District No. 2	2023
The Lakes at Centerra Metropolitan District No. 3	2023
Timbers Metropolitan District	2018 - 2023
Town of Deer Trail	2014 - 2023
Town of Estes Park*	2020 - 2023
Town of Firestone *	2022
Town of La Veta	2023
Town of Lakeside	2023
Town of Limon	2009 - 2022
Town of Lochbuie	2022
Town of Milliken	2021 - 2022
Trails at Crowfoot Metropolitan District No. 3	2023
Trailside Metropolitan District No. 1	2023
Trailside Metropolitan District No. 4	2019 - 2023
Triview Metropolitan District	2019 - 2023
Turion Metropolitan District No. 1	2021 - 2023
Turion Metropolitan District No. 2	2021 - 2023
Twin Peaks Metropolitan District	2016 - 2023
Valley Club Pointe Metropolitan District	2021 - 2023
Visit Estes Park	2020 - 2023
Vauxmont Metropolitan District	2023
Villas Metropolitan District	2023
Ward Tod Metropolitan District No. 1	2023
Water Valley Metropolitan District No. 1	2014 - 2023
Water Valley Metropolitan District No. 2	2014 - 2023
Waterstone Metropolitan District No. 1	2021 - 2023
Wellington Fire Protection District	2021 - 2023
Westcreek Metropolitan District No. 1	2023
Westgate Metropolitan District No. 1	2023
Westgate Metropolitan District No. 2	2021 - 2023
Westview Metropolitan District	2019 - 2023
Wildwing Metropolitan District No. 1	2018 - 2023
Wildwing Metropolitan District No. 5	2018 - 2023
Willow Brook Metropolitan District	2019 - 2023
Will-O-Wisp Metropolitan District	2021 - 2023
Windsor Severance Fire Rescue	2023
York Street Metropolitan District	2017 - 2023

*** Colorado clients who received the GFOA Certificate of Excellence in Financial Reporting during the most recent fiscal year**

Attachment D
AUDIT APPROACH DETAILS

Our audit approach is designed to proactively address risk associated with the audit process and provide value to our clients. Our audit approach is typically divided into three phases: planning, fieldwork and review.

PLANNING

Our audit approach relies heavily on a detailed assessment of the control environment and operating strengths and weaknesses of your company.

INTERIM FIELDWORK

If it is determined to add to the audit efficiency, we will perform interim testing prior to year-end. Generally during this phase, we perform most of our Single Audit compliance testing (if necessary), document and test the accounting system and internal controls. We will at times perform some substantive testing of accounts where appropriate.

YEAR-END FIELDWORK

This phase entails the bulk of our testing of financial statement account balances. Also, any open items from the interim fieldwork are addressed. Major federal programs are determined in accordance with the risk-based approach outlined in the Single Audit Act, and compliance testing wrapped up.

REPORTING

The auditor's reports and District Council presentation are drafted and reviewed with management. Upon approval by management, final versions of the reports are issued, and the Data Collection Form will be reviewed and approved for submission to the Federal Audit Clearing House, if necessary.

REVIEW

In order to assure the work and final report are of the highest quality, the files and reports must pass through a minimum of two reviews. Each review focuses on specific areas of the audit with intentional overlap so every part of the audit is reviewed in detail. Depending on the size and nature of an engagement, additional reviews are added to further ensure audit quality. We will also provide comments on preliminary drafts of your financial reports. We will work closely with you as you complete the final document, which will include our report.

OUR AUDIT PROCESS:

Planning

- Client acceptance
- Identify risks
- Identify key processes and transactions
- Establish engagement dates
- Determine materiality

Understand the Entity

- Review policies and procedures
- Review internal control documentation
- Perform walkthroughs of key processes
- Interview client personnel
- Review prior-year and interim financial data
- Review preliminary financial data

Develop Audit Approach

- Develop targeted audit procedures
- Determine sampling plan for testing
- Send third party confirmations
- Coordinate audit fieldwork with management

Audit Fieldwork

- Fieldwork
- Substantive testing
- Inquiries
- Analytical testing
- Review of audit results with management

Reporting

- Review draft financial statements
- Review schedule of expenditures of federal awards
- Issue final opinions
- Meet with audit committee or board of directors

Haynie & Company's approach to audits of governmental entities is a highly-tailored adaptation of our basic risk-based audit approach. These modifications serve two purposes: they streamline the audit procedures to make us more efficient; and, more importantly, they focus the audit procedures to make us more effective.

SAMPLING

Where determined to be effective and efficient, Haynie & Company will test certain areas using sampling techniques. The size of audit samples will be based on many factors, including size of account balance and identified risks. Typical areas where sampling may be used are: cash disbursements, controls testing, revenue and accounts receivable.

SUBSTANTIVE TESTING

Haynie & Company's typical planned methods with respect to substantive procedures will include:

- An understanding of the District's internal control structure will be obtained through a combination of interviews with personnel, questionnaires, and walk-through procedures to confirm that the understanding is accurate. We have IT specialists available to assist the audit team in performing these procedures, if necessary.
- Based on our risk assessments, we will perform tests of financial statement account balances. This will include testing of source documents and confirmation of information with vendors and other third parties. Additionally, we will use various analytical procedures to identify potential errors in the accounting records to test. Among these procedures are comparing account balances to the prior year and to budgets and scanning the general ledger for large or unusual items.
- Concluding the audit includes review of legal letters, workpaper review, financial statement review and review of draft reports with management.

TECHNOLOGY

Haynie & Company focuses on cutting edge technology as a differentiator that allows us to streamline the audit process, be responsive to client needs, and back up all work papers. We utilize two robust systems to accomplish this:

- *Engagement Manager* is our engagement document management software that is a cloud-based binder to house and organize our audit documentation. This software allows the engagement team to easily collaborate with team members and clients.

- *Suralink* is a web-based audit management application that maintains all paper and electronic files in a secure, off-site data center, allowing for convenient, 24/7 access from any location. Haynie & Company professionals and client personnel can access all documents quickly and easily, which results in increased efficiency and quick response times for client requests. Suralink also functions as an open items list that can be accessed and maintained by the District and the audit team.

FINANCIAL STATEMENT REVIEW

Haynie & Company views the financial statements and our reports as the finished product of the audit process, and as such reflects the culmination of client and our work. With this view in mind, we have established a proven process for ensuring the highest quality financial statements are produced. The key to this is a robust set of procedures that utilize our experience and knowledge.

- *Training* – The basis for our technical review is the expertise of our engagement team. All of our key reviewers are CPA's that receive not only required continuing education but also targeted training in areas specific to governmental accounting and audit.

- *Tie-Out Procedures* – One of our initial steps in the review process is to complete a thorough tie-out of all financial and other information included in the financial statements to account balances and other supporting documentation. This step ensures that all data is properly presented and agrees to supporting records. Additionally, we utilize the most up-to-date reporting checklists to make sure the financial statements are properly presented.

- *Supervisory Review* – All drafts throughout the reporting process are initially reviewed by managers and partners that were directly involved with the audit. This allows for the knowledge gained during the audit process to be utilized to ensure proper presentation and accuracy. The financial statements are reviewed for technical accuracy and overall readability.

- *Concurring Partner Review* – In addition to the manager and partner review mentioned above, in some cases, an audit partner that is not part of the engagement team reviews the financial statements and other key audit areas. The partner selected for this review is someone with extensive non-profit accounting and auditing experience, and the primary objective is to use an objective eye to determine that the financial statements contain all required disclosures and appear to be fairly presented.

USE OF DISTRICT PERSONNEL

We use a risk-based approach and sampling procedures, and we customize and tailor our audit programs toward the financial statement assertions with respect to each account and business cycle. We utilize on-line audit programs and customize the sample sizes and audit approach utilizing our audit program tools for each client.

We require the requisite data and information in support of the general ledger account balances including general ledgers and trial balances, detailed general ledger reports, lead schedules and work paper retrieval and refiling of documents based on pre-submitted lists, preparation of confirmations and other required letters. We rely heavily on the subsidiary schedules and information that you produce in the normal course of business to the extent possible, rather than require that you reconfigure and reformat data to our preferred format.

We generally provide an audit request list at least one month in advance of our anticipated interim and year-end fieldwork. This will allow you sufficient time to prepare the required schedules and to discuss any questions or concerns with the audit team.

YEAR-ROUND CONTACT

An audit should not be treated as a once-a-year event. We will stay in touch with your team on an ongoing basis to learn about events that may have significant audit impact — enabling us to help you deal with them as they occur.

SMOOTH TRANSITION TO WORKING WITH US

When we become your service provider, you will want the transition from your prior firm to be smooth and orderly. Any change of this nature will result in some disruption; however, with our extensive experience in succeeding other accounting firms, the disruption is minimized. Our process for transitioning clients from their prior auditors to our services emphasizes early planning with heavy involvement of partners and managers.