



DIA Board of Directors Meeting Minutes

January 21, 2025

Dual Immersion Academy

The meeting opened at 5:30 pm

In-person

Roll Call

Attendance

Members present: Mac Newbold, Rocio Fuentes, Preston Reynolds, Dallin Jones & Arbie Nerisian

Absent: Dr. Victor Jimenez, Teri Slaugh, Lucia Murdock

DIA staff: Angela Fanjul and Jazmeen Gonzalez

Others: Jeff Biesinger from Red Apple

Roll Call

Mac welcomed all attendees. The Sub for Santa initiative was tabled for the next meeting, while recognition for the Real Estate Brotherhood & Sisterhood, Daniela Pernia, and Angie Puy was acknowledged, with invitations already distributed. Angel emphasized the importance of having more board members present for future discussions. The Middle School Team Award and Acknowledgment agenda item was also deferred to the next meeting for further consideration.

Budget Report by Jeff Biesinger

At the halfway point of the year, Jeff and Angela reviewed the budget, noting that the biggest change was an updated allotment. While there were a few unexpected adjustments, the overall budget remained close to initial estimates, with only a \$6,000 variance. A welcomed increase in educator salary adjustments helped maintain salaries and benefits as projected. Professional and technical services costs were higher due to special education and audit needs. Property purchases had front-loaded costs, but most repairs were already completed, with future maintenance requests being evaluated case by case. The marketing budget remains substantial, and supplies and materials are at 52%, reflecting typical upfront costs early in the year. This positioning may result in savings or be used for next year's purchases. Debt service projections look solid, and summer school expenses will be accounted for in June rather than the next fiscal year. There is \$20,000 in leftover stipends, with additional funding available for summer school. Although expenses slightly exceeded revenues, upcoming reimbursements will balance the budget, and cash reserves remain strong at over \$4.5 million. The planned remodel is estimated between \$1-1.8 million, addressing necessary repairs now rather than later. Jeff estimated that spending up to \$2.1-2.2 million on renovations would still be financially comfortable. Reserves include funds from ERC credits, with a slight risk of an audit requiring repayment, though unlikely. An additional \$500,000 from refinancing will contribute to building renovations, first using the project fund before dipping into reserves. The latest contractor estimate for the remodel stands at \$2.1 million. Jeff also reviewed updates to the Policy and Procedure for Time and Effort reporting, aligning with new state requirements for federal program funding. The school aims to modify its policy to require only the executive director's signature rather than both the

employee and director's signatures. The revised policy was developed in collaboration with the state to ensure compliance.

Director's Executive Report by Angela Fanjul

Jazmeen and Angela are working with AY Creative to develop the 2025-2026 enrollment plan, focusing on targeted marketing strategies. Efforts will emphasize English-speaking and immigrant communities, with a potential expansion of after-school programs to attract new families. However, the after-school program is not currently self-sufficient, and alternative funding sources, including CDBG funding, may be needed. Finalized numbers for returning students will be confirmed in January, while enrollment for new students opens on February 3. To boost outreach, parents will be trained as ambassadors to spread awareness, with an increased emphasis on social media efforts. The plan includes highlighting students, engaging parent ambassadors, and collaborating with community influencers to enhance enrollment visibility.

Building Renovations Updates by Angela Fanjul & Building Subcommittee

Final renditions for the building updates and playground were shared, with cost estimates ranging from \$1.8 to \$2.5 million, with the potential for increases. Jeff confirmed that DIA has the necessary funds and could cover any additional costs if needed. Building coordination calls occur on Thursdays, with Angela, Preston, and Dallin participating. The board agreed to proceed with the plans and allocate the necessary funds. Arbie requested that a cost-tracking chart be maintained and included as a recurring item on the board's agenda for ongoing oversight.

Consent Agenda

The board members quickly reviewed and approved all items on the consent agenda, including the approval of the minutes from the November 19, 2024 meeting.

Motion to: Approve all items on Consent Agenda

Motion by: Preston Reynolds

Seconded by: Rocio Fuentes

Motion passed unanimously.

Closed Session under UT 52-4-205 (as needed)

Re-open the meeting for board vote (as needed)

None held

Motion to: Close meeting

Motion by: Preston Reynolds

Seconded by: Dallin Jones

Motion passed unanimously.

Meeting concluded at 6:50 pm

Next meeting:

Tuesday, February 18, 2024