MINUTES
SOLEIL HILLS PUBLIC INFRASTRUCTURE DISTRICT NOS. 1-5
COMBINED SPECIAL MEETING

NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF SOLEIL HILLS PUBLIC INFRASTRUCTURE DISTRICT NOS. 1-5 HELD A COMBINED SPECIAL MEETING ON WEDNESDAY, FEBRUARY 5, 2025 AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY, SUITE 200, SOUTH JORDAN, UTAH 84095

AT 10:00am

A. Call to Order

M. Thomas Jolley called to order the combined special meeting of Soleil Hills Public Infrastructure District Nos. 1-5 at 10:00am on Wednesday, February 5, 2025 at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The special meeting convened at 10:02am.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- Leif Smith – Trustee (via Zoom)
- Matt Wilcox – Trustee (via Zoom)
- Alex Dahlstrom – Trustee (via Zoom)

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Ashley Tedesco – District Counsel Paralegal (in-person)
- Madison Olsen – District Counsel Legal Assistant (in-person)
- Benjamin Wilhelm – Underwriter (via Zoom)
- Brendan Campbell – District Accountant (via Zoom)
- Craig Martin – Developer Project Manager (via Zoom)

C. Preliminary Action Items

1. Consider combined board meeting for Soleil Hills Public Infrastructure District Nos. 1-5.
    a. Leif Smith moves for a combined board meeting for Soleil Hills Public Infrastructure District Nos. 1-5.
    b. Alex Dahlstrom seconds the motion for a combined board meeting for Soleil Hills Public Infrastructure District Nos. 1-5.

c. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
d. The motion passes unanimously

D. <u>**Consent Items**</u>

1. Approve the draft minutes of the board meeting held on January 24, 2025.

    a. Leif Smith moves to approve the draft minutes of the board meeting held on January 24, 2025.
    b. Matt Wilcox seconds the motion to approve the draft minutes of the board meeting held on January 24, 2025.
    e. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
    c. The motion passes unanimously

E. <u>**Action Items**</u>

1. Consider approval of Resolution 2025-07: A resolution finding that the estimated number of certificates of occupancy to be issued by Herriman City with the boundaries of the District is 1,094 ("Estimated COO") and upon attainment of the Estimated COO, the respective Board seats of the District shall transition from appointed to elected seats following the expiration of the then current term for such Board member, in accordance Section VI.B.2 of the Governing Document.

    a. Leif Smith moves to approve Resolution 2025-07.
    b. Alex Dahlstrom seconds the motion to approve Resolution 2025-07.
    c. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
    d. The motion passes unanimously

2. Consider approval and/or ratification of the proposal/engagement agreement from The Connextion Group for engineering cost certification services, and authorizing the District Chair to sign.

    a. Matt Wilcox moves to approve and/or ratify the proposal/engagement agreement from The Connextion Group for engineering cost certification services, and authorizes the District Chair to sign.
    b. Alex Dahlstrom seconds the motion to approve and/or ratify the proposal/engagement agreement from The Connextion Group for engineering cost certification services, and authorizes the District Chair to sign.
    c. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
    d. The motion passes unanimously

3. Consider approval and/or ratification of the proposal/engagement agreement from Pinnacle Consulting Group, Inc. for accounting services, and authorizing the District Chair to sign.

    a. Leif Smith moves to approve and/or ratify the proposal/engagement agreement from Pinnacle Consulting Group, Inc. for accounting services, and authorizes the District Chair to sign.
    b. Matt Wilcox seconds the motion to approve and/or ratify the proposal/engagement agreement from Pinnacle Consulting Group, Inc. for accounting services, and authorizes the District Chair to sign.
    c. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
    d. The motion passes unanimously

4. Consider approval and/or ratification of the proposal/engagement agreement from D.A. Davidson for investment banking services, and authorizing the District Chair to sign.

    a. Leif Smith moves to approve and/or ratify the proposal/engagement agreement from D.A. Davidson for investment banking services, and authorizes the District Chair to sign.
    b. Matt Wilcox seconds the motion to approve and/or ratify the proposal/engagement agreement from D.A. Davidson for investment banking services, and authorizes the District Chair to sign.
    c. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
    d. The motion passes unanimously

5. Consider approval and/or ratification of the proposal/engagement agreement from Zions Public Finance, Inc. for municipal advisory services, and authorizing the District Chair to sign.

    a. Matt Wilcox moves to approve and/or ratify the proposal/engagement agreement from Zions Public Finance, Inc. for municipal advisory services, and authorizes the Distrct Chair to sign.
    b. Leif Smith seconds the motion to approve and/or ratify the proposal/engagement agreement from Zions Public Finance, Inc. for municipal advisory services, and authorizes the Distrct Chair to sign.
    c. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
    d. The motion passes unanimously

6. Consider adoption of the tentative operating and capital budgets for calendar year 2025 and set a public hearing to take public comment on the same.

a. Alex Dahlstrom moves to adopt the tentative operating and capital budgets for calendar year 2025 and set a public hearing to take public comment on the same.
b. Matt Wilcox seconds the motion to adopt the tentative operating and capital budgets for calendar year 2025 and set a public hearing to take public comment on the same.
c. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
d. The motion passes unanimously.

F. Administrative Non-Action Items

1. Open meeting discussion with board members of any public infrastructure district business.

    a. No matters for discussion are presented.

G. Adjourn

1. Leif Smith moves to adjourn the meeting.
2. Alex Dahlstrom seconds the motion to adjourn the meeting.
3. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
4. Meeting adjourned at 10:26am.

Signed: DocuSigned by: Alex Dahlstrom
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Alex Dahlstrom, District Clerk/Secretary

Date: February 5, 2025