



Board of Trustees Meeting Agenda

102 Tower – 6th Floor Boardroom

102 South 200 East

Salt Lake City, Utah 84111

Thursday, February 20, 2025

10:00 a.m.

1. Welcome

2. Approval of Minutes

January 16, 2025

3. Confirmation of Upcoming Meeting Dates

March 20, 2025 – Regular Meeting

April 16 - 17, 2025 – Emery & Carbon County Projects Board Tour & Meeting

May 15, 2025 – Regular Meeting

June 19, 2025 – Regular Meeting

4. Trust Lands Funds in Action by Marla Kennedy, Director of Communications & Governmental Affairs for the Trust Lands Administration

5. Social Media Minute by Joelette Organista, Communications Specialist for the Trust Lands Administration

6. Public Comments

Trust Lands welcomes comments from the county advisory committee, the public, and other interested parties. The board sets aside 15 minutes at each meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the "raise hand" feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands staff is available for dialogue outside of board meetings.

7. Chair's Report by Warren Peterson, Chair of the Board of the Trust Lands Administration

8. Director's Report by Michelle McConkie, Executive Director of the Trust Lands Administration

a. Legislative Update

9. Advocate's Report by Kim Christy, Director of the Land Trusts Protection & Advocacy Office

10. Action Items

- a. Proposed Administrative Rule Revisions to U.C.A. §R850-30 Special Use Lease Agreements (SULAs) by Chris Fausett, Managing Director of Surface Resources
- b. Proposed Agreement to Issue an Oil, Gas & Associated Hydrocarbons OBA (ML 90041) with Anschutz Exploration Corporation, Uintah County (5,650.33 +/- acres) by Rachel Boyack, Lease Manager (SLC) for Energy & Minerals
- c. Proposed Agreement to Issue an Oil, Gas & Associated Hydrocarbons OBA (ML 54589, ML 54590) with Middle Fork Energy Uinta, LLC, Uintah County (1,091.43 +/- acres) by Tyson Todd, Assistant Managing Director (Vernal) for Energy & Minerals
- d. Proposed Agreement to Issue an Oil, Gas & Associated Hydrocarbons OBA (ML 54586) with Uinta Wax, LLC, Uintah County (156.44 +/- acres) by Heather Murray, Lease Manager (Vernal) for Energy & Minerals
- e. Proposed (continuation of) Agreement to Issue a Coal Mineral Lease OBA (ML 54417) with Bronco Utah Operations, LLC, Emery & Sevier Counties (2,159.02 acres) by Andy Bedingfield, Assistant Managing Director (SLC) for Energy & Minerals
- f. Proposed Agreement to Issue a Volcanic Material Exploration Agreement with Option to Lease OBA (ML 54585) with Graymont Western US, Millard County (675.56 acres) by Andy Bedingfield, Assistant Managing Director (SLC) for Energy & Minerals

11. Notification Items

- a. Minor Development Transaction: 1.618 acres in Kane County by Aaron Langston, Assistant Managing Director (Washington) for Real Estate Development

12. Annual Open Public Meetings Act (OPMA) & Government Records and Management Act (GRAMA) Training by Mike Johnson, Chief Legal Counsel for the Trust Lands Administration

13. Closed Session

Pursuant to §52-4-205(1), a closed meeting may be held for the following purposes: (d) Strategy sessions to discuss the purchase, exchange, or lease of real property, including any form of a water right or water shares, if public discussion of the transaction would: (i) Disclose the appraisal or estimated value of the property under consideration; or (ii) Prevent the public body from completing the transaction on the best possible terms. Also, Pursuant to §53C-1-201(8)(a), a closed meeting may be held for the following purposes: (ii) Conducting a strategy session to evaluate the terms of a joint venture or other business arrangement authorized under Subsection 53C-1-303(3)(e) if the terms of the joint venture or other business arrangement are publicly disclosed before the board approves the transaction and a public discussion of the transaction would: (A) Disclose the appraisal or estimated value of the trust assets under consideration; or (B) Prevent the board from completing the transaction concerning the joint venture or other business arrangement on the best possible terms. Specifically, the board will be hearing an update on a Saratoga Springs project.

14. Adjourn

Note: Board members may participate in this meeting electronically but may be seen and heard via electronic means at the anchor location (6th-floor Boardroom) specified above.

Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the **registration link**: https://utah-gov.zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw. Those wishing to provide public comments electronically will be asked at the beginning of the period designated for such comments to use the "raise hand" feature at the bottom of the screen during the Zoom meeting so they may be called upon to provide comments.

Please call Lisa Stamps Jones at 801-891-7489 or email lstampsjones@utah.gov with questions any time before 4:30 p.m. on February 19, 2025.

Items may be heard in any order, at any time, at the Board's discretion.

Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's public notice website. Witnesses with questions, concerns, or handouts should contact staff.

Per the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact Lisa Stamps Jones at 801-891-7489, or by email at lstampsjones@utah.gov, at least three (3) days in advance.

I, Lisa Stamps Jones, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify the foregoing agenda was posted on the Utah State Public Notice website, <https://www.utah.gov/pmn/index.html>.

Dated: Monday, February 10, 2025.