



POLICY POINT:
RESERVE TARGETS



RESERVE LEVEL POLICY

- General Fund: upper end of State Code range of 5 - 35%
- Enterprise Funds: 30% operating revenues, roughly 100 days cash

Best Practice Considerations

- Predictability of revenue and volatility of expenditures
- Perceived exposure to one-time outlays (e.g. disasters, capital needs, state budget cuts)
- Potential drain on fund balance from other funds or the availability of resources in other funds
- Potential impact on bond ratings and corresponding cost of borrowed funds
- Commitments and assignments



FUND BALANCES (\$) - GOVERNMENTAL FUNDS

	General Fund	General CIP Fund	Special Revenue Fund	RDA Fund	Permanent Fund
Non-spendable	36,664				2,120,534
Restricted	3,023,159		1,378,143		
Assigned		864,659	323,860	2,052,797	2,096,320
Unassigned	8,500,107				
Total	11,559,930	864,659	1,702,003	2,052,797	4,216,854
Reserve target	5% - 35%				
Current reserve	28.5%				

Total Fund Balance (All Governmental Funds) - \$19,432,045



FUND BALANCES (\$) - ENTERPRISE FUNDS

	Electric	Water	Sewer	Storm Water	Solid Waste	Golf	Internal Service
Non-spendable					2,601,260		
Restricted	(427,465)	1,296,154	483,602	1,120,129			
Assigned							
Unassigned	14,210,178	5,253,089	5,206,463	1,341,465	1,164,807	779,691	10,257,452
Total	13,782,713	6,549,243	5,690,065	2,461,594	3,766,067	779,691	10,257,452
Reserve target	30%	30%	30%	30%	30%	30%	
Current reserve	43%	85%	89%	66%	46%	52%	
Unassigned \$ less Reserve	4,243,212	3,393,011	3,443,813	735,506	397,878	326,200	

Total Fund Balance (All Enterprise Funds) - \$43,286,824

Total Fund Balance (All City Funds) - \$62,718,869



POLICY QUESTION

- Are you comfortable with the current stated policy?
- Would you prefer the policy to be more formalized?