

# FY2025 USDB FINANCIAL REPORT

December 31, 2024

## FY2025 REVENUES

	Expected	Received	Remaining
State - Educational Funds	\$ 45,317,700	\$ 22,508,450	\$ 22,809,250
Federal	\$ 2,785,000	\$ 1,104,291	\$ 1,680,709
Dedicated Credits	\$ 2,177,800	\$ 3,903	\$ 2,173,897
Agency Transfers	\$ 11,603,600	\$ 7,115,267	\$ 4,488,333
<b>TOTAL</b>	<b>\$ 61,884,100</b>	<b>\$ 30,731,911</b>	<b>\$ 31,152,189</b>

## FY25 Revenues



## FY2025 MONTHLY EXPENDITURES

	Budget	YTD 12/31/2024	Remaining 12/31/2024
Personnel Services	\$ 50,037,000	\$ 21,045,447	\$ 28,991,553
Travel In State	\$ 290,000	\$ 129,710	\$ 160,290
Travel Out of State	\$ 61,600	\$ 100,214	\$ (38,614)
Current Expenses	\$ 10,539,000	\$ 4,235,655	\$ 6,303,345
DP Current Expenses	\$ 1,030,900	\$ 566,339	\$ 464,561
DP Capital Expenditures	\$ -	\$ -	\$ -
Capital Expenditures	\$ 20,000	\$ 158,622	\$ (138,622)
<b>TOTAL</b>	<b>\$ 61,978,500</b>	<b>\$ 26,235,987</b>	<b>\$ 35,742,513</b>

YTD Revenues - Expenses \$ 4,495,924

## FY25 Expenditures



## 2024-2025 NUMBER OF STUDENTS SERVED YTD

	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
USDB Campus Students	351	362	362	375	377					
Total Students Receiving Services	2,057	2,143	2,180	2,272	2,304					
Total Student Services Provided	3,125	3,330	3,977	4,425	4,650					

## FY2024 LAND GRANT/ENRICHMENT FUNDS

	ESTIMATED	12/31/2024
FY2025 Beginning Balance	\$ 752,356	\$ 1,052,781
FY2025 Projects/Expended	\$ 1,028,068	\$ 288,898
FY2025 Revenue	\$ 1,100,000	\$ 581,253
<b>Remaining Available Funds</b>	<b>\$ 824,288</b>	<b>\$ 1,345,136</b>

## FY25 DONATED FUNDS

Prior Month	12/31/2024
\$ 285,127	\$ 292,409

## FY2025 EDUCATION FOUNDATION

	Prior Month	11/30/2024
PTIF BALANCE	\$ 1,193,050	\$ 1,207,942
<b>Total</b>	<b>\$ 1,193,050</b>	<b>\$ 1,207,942</b>

**FY2025 USDB BUDGET STATUS REPORT**

**As of December 31, 2024**

<b>SUMMARY - OPERATIONS</b>	ACTUAL	BUDGET	Budget Remaining		% Actual to Budget
			(OVER)		
			31,161,189	0	
<b>TOTAL REVENUE</b>	\$ 30,731,911	61,893,100	31,161,189	0	
<b>TOTAL EXPENSES</b>	26,235,987	61,978,500	35,742,513	0	
	\$ 4,495,924				
		Budget Remaining			
		ACTUAL	BUDGET	(Over)	Funding Source
<b>REVENUE - Operations</b>					
SALE OF GOODS/SERVICES - Canteen Sales	\$ 1,465	1,500	35	Dedicate Credit	
SCHOOL CONTRACTS		2,000,000	2,000,000	Dedicate Credit	
ROOM/BUILDING RENTAL	815	800	(15)	Dedicate Credit	
MISC. REVENUE	1,623	500	(1,123)	Dedicate Credit	
ROCHESTER INSTITUTE OF TECHNOLOGY GRANT		175,000	175,000	Dedicated Credit	
FEDERAL GRANT	46,938	35,000	(11,938)	Federal	
MEDICAID	911,739	2,700,000	1,788,261	Federal	
MEDICAID ADMIN CLAIMING	145,614	50,000	(95,614)	Federal	
BLIND LITERACY ACT		10,000	10,000	State	
TEACHER SUPPLIES & MATERIALS	63,843	79,800	15,957	State	
DEAF/BLIND GRANT	137,400	35,000	(102,400)	State	
IDEA PRE-SCHOOL		19,000	120,400	State	
IDEA SCHOOL AGE		215,000	215,000	State	
TEACHER SUPPLEMENTAL SALARY PROGRAM	46,834	300,000	253,166	State	
EDUCATOR PROFESSIONAL TIME	401,931	374,850	(27,081)	State	
TEACHER STUDENT SUCCESS ACT (TSSA)	41,129	41,200	71	State	
EXTENDED YEAR SPECIAL EDUCATORS	347,366	120,400	(226,966)	State	
EDUCATOR SALARY ADJUSTMENTS	1,099,063	2,128,500	1,029,437	State	
GROW YOUR OWN TEACHER AND COUNSELOR PROGRAM	32,144	25,000	(7,144)	State	
ELECTRONIC CIGARETTE AND SUBSTANCE ABUSE	28,000	39,000	11,000	State	
SCHOOL LAND TRUST	581,253	1,100,000	518,747	State	
SCHOOL HEALTH AND COUNSELING SUPPORT	7,000	30,850		State	
TRANSPORTATION	4,170,304	6,900,000	2,729,696	State	
USIMAC OFFICE SUPPORT		35,000	35,000	State	
USIMAC Fund Transfer	150,000	150,000	-	State	
EDUCATIONAL FUNDS-State	22,508,450	45,317,700	22,809,250	State	
SCHOOL SAFETY	9,000	9,000	-	State	
<b>TOTAL REVENUE- Operations</b>	\$ 30,731,911	61,893,100	31,161,189		

	ACTUAL	BUDGET	Budget Remaining (OVER)	% Actual to Budget
<b>EXPENSES - OPERATIONS</b>				
PERSONNEL SERVICES	\$ 21,045,447	\$ 50,037,000	\$ 28,991,553	27%
TRAVEL IN STATE	129,710	290,000	\$ 160,290	7%
TRAVEL OUT OF STATE	100,214	61,600	\$ (38,614)	67%
CURRENT EXPENSES	4,235,656	10,539,000	\$ 6,303,344	14%
DATA PROCESSING CURRENT EXPENSE	566,340	1,030,900	\$ 464,560	54%
DATA PROCESSING CAPITAL EXPENDITURES				0%
CAPITAL EXPENDITURES	158,622	20,000	\$ (138,621.84)	-693%
<b>TOTAL EXPENSES- Operations</b>	<b>\$ 26,235,987</b>	<b>61,978,500</b>	<b>35,742,513</b>	<b>42%</b>

	ACTUAL	BUDGET	Budget Remaining (OVER)	% Actual to Budget
<b>SUMMARY - ENRICHMENT FUND</b>				
FY2024 BEGINNING BALANCE (For Information Only)	\$ 1,052,781	<b>1,052,781</b>		
TOTAL ESTIMATED REVENUE	581,253	1,052,781	471,528	55%
TOTAL EXPENSES	288,898	1,191,633	902,735	24%
<b>BALANCE</b>	<b>\$ 1,345,136</b>			
	ACTUAL	BUDGET	Budget Remaining	% Actual to Budget
<b>REVENUE</b>				
COLLECTION FROM TRUST LAND (SITLA)	\$ 581,253	\$ 1,052,781	\$ 471,528	55%
<b>TOTAL REVENUE</b>	<b>\$ 581,253</b>	<b>\$ 1,052,781</b>	<b>\$ 471,528</b>	<b>55%</b>

	ACTUAL	BUDGET	Budget Remaining (OVER)	% Actual to Budget
<b>EXPENSES</b>				
PERSONNEL SERVICES	\$ 147,911	\$ 550,000	\$ 402,089	27%
TRAVEL IN STATE	5,277	75,000	\$ 69,723	7%
TRAVEL OUT OF STATE	53,581	80,000	\$ 26,419	67%
CURRENT EXPENSES	62,466	450,000	\$ 387,534	14%
DATA PROCESSING CURRENT EXPENSE	19,599	36,600	\$ 17,001	54%
DATA PROCESSING CAPITAL EXPENDITURES		33	\$ 33	0%
CAPITAL EXPENDITURES	65		\$ (65)	#DIV/0!
<b>TOTAL EXPENSES</b>	<b>\$ 288,898</b>	<b>\$ 1,191,633</b>	<b>\$ 902,735</b>	<b>24%</b>

Note: Total Payroll % of Total Expenditures 51%

Function Code	FY25 Enrichment Fund Projects		Budget	YTD 12/31/24 Expenses	Balance	Board Approval	
EF2501	Tanner	<a href="#">Extra-Curricular Activities for the Deaf</a>	\$400,000	\$124,719	\$ 275,281	05/03/24	
EF2502	Tanner	<a href="#">Study Abroad Trip - Japan</a>	\$75,000	\$24,500	\$ 50,500	05/03/24	
EF2503	Tanner	<a href="#">USD Sailing Experience</a>	\$35,000		\$ 35,000	05/03/24	
EF2505	Tanner	<a href="#">Deaf Mentor Program</a>	\$500,000	\$47,296	\$ 452,704	05/03/24	
EF2508	Patten	<a href="#">Family Activity Support</a>	\$10,000		\$ 10,000	05/03/24	
EF2509	Patten	<a href="#">LEA Activity Support</a>	\$25,000		\$ 25,000	05/03/24	
EF2510	Patten	<a href="#">Extra-Curricular Activities for the Blind</a>	\$110,000	\$35,720	\$ 74,280	05/03/24	
EF2512	Patten	<a href="#">Expanded Core for the Blind</a>	\$150,000	\$43,477	\$ 106,523	05/03/24	
EF2518	Patten	<a href="#">Travel Programs</a>	\$45,000		\$ 45,000	05/03/24	
		<b>Totals</b>	<b>\$1,350,000</b>	<b>\$275,711</b>	<b>\$1,074,289</b>		
EF2520	Tanner	School Community Land Grant	\$51,600	\$13,187	\$ 38,413	05/03/24	
			\$1,401,600	\$288,898	\$1,112,702		
		6200/PVF/A6410L					

Cell: H2

Comment: \$200,000 moved to Carry Forward funds to cover the personnel expenses. This will pay for the activities that we participate with. If we are including personnel expenses the cost will be \$400,000.

Cell: C21

Comment: We won't have final numbers on this until May. But, it continually increases and will be a specific discussion item for finalized numbers on the AC Agenda.