

WOOD RANCH PUBLIC INFRASTRUCTURE DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2024

**Wood Ranch Public Infrastructure District
Balance Sheet - Governmental Funds
December 31, 2024**

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Assets				
UMB Bond Fund	\$ -	\$ 38,737.17	\$ -	\$ 38,737.17
UMB Capitalized Interest Fund 2024	-	2,840,348.29	-	2,840,348.29
UMB Reserve Fund	-	2,348,224.66	-	2,348,224.66
UMB Project Fund	-	-	46,811.49	46,811.49
UMB Working Capital Fund 2024	111,225.67	-	-	111,225.67
Total Assets	<u>\$ 111,225.67</u>	<u>\$ 5,227,310.12</u>	<u>\$ 46,811.49</u>	<u>\$ 5,385,347.28</u>
Liabilities				
Accounts Payable	\$ 3,413.12	\$ -	\$ -	\$ 3,413.12
Total Liabilities	<u>3,413.12</u>	<u>-</u>	<u>-</u>	<u>3,413.12</u>
Fund Balances	<u>107,812.55</u>	<u>5,227,310.12</u>	<u>46,811.49</u>	<u>5,381,934.16</u>
Liabilities and Fund Balances	<u>\$ 111,225.67</u>	<u>\$ 5,227,310.12</u>	<u>\$ 46,811.49</u>	<u>\$ 5,385,347.28</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

Wood Ranch Public Infrastructure District
General Fund Statement of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest Income	\$ 1,000.00	\$ 2,225.67	\$ (1,225.67)
Total Revenue	<u>1,000.00</u>	<u>2,225.67</u>	<u>(1,225.67)</u>
Expenditures			
Accounting	10,000.00	3,242.04	6,757.96
Insurance	4,500.00	569.25	3,930.75
Legal	15,000.00	-	15,000.00
Miscellaneous	2,500.00	-	2,500.00
Total Expenditures	<u>32,000.00</u>	<u>3,811.29</u>	<u>28,188.71</u>
Other Financing Sources (Uses)			
Developer advance	-	398.17	(398.17)
Transfers from other funds	103,177.00	109,000.00	(5,823.00)
Total Other Financing Sources (Uses)	<u>103,177.00</u>	<u>109,398.17</u>	<u>(6,221.17)</u>
Net Change in Fund Balances	72,177.00	107,812.55	(35,635.55)
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	<u>\$ 72,177.00</u>	<u>\$ 107,812.55</u>	<u>\$ (35,635.55)</u>

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SUPPLEMENTARY INFORMATION

Wood Ranch Public Infrastructure District
Debt Service Fund Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest Income	\$ 10,000.00	\$ 115,997.60	\$ (105,997.60)
Total Revenue	<u>10,000.00</u>	<u>115,997.60</u>	<u>(105,997.60)</u>
Expenditures			
Bond interest	636,775.00	569,823.13	66,951.87
Total Expenditures	<u>636,775.00</u>	<u>569,823.13</u>	<u>66,951.87</u>
Other Financing Sources (Uses)			
Transfers from other funds	3,927,947.00	5,681,135.65	(1,753,188.65)
Total Other Financing Sources (Uses)	<u>3,927,947.00</u>	<u>5,681,135.65</u>	<u>(1,753,188.65)</u>
Net Change in Fund Balances	3,301,172.00	5,227,310.12	(1,926,138.12)
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	<u>\$ 3,301,172.00</u>	<u>\$ 5,227,310.12</u>	<u>\$ (1,926,138.12)</u>

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Wood Ranch Public Infrastructure District
Capital Projects Fund Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest Income	\$ -	\$ 37,532.03	\$ (37,532.03)
Total Revenue	<u>-</u>	<u>37,532.03</u>	<u>(37,532.03)</u>
Expenditures			
Bond issue costs	842,987.00	812,568.89	30,418.11
Capital outlay	19,775,222.00	18,029,016.00	1,746,206.00
Total Expenditures	<u>20,618,209.00</u>	<u>18,841,584.89</u>	<u>1,776,624.11</u>
Other Financing Sources (Uses)			
Transfers to other fund	(4,031,124.00)	(5,790,135.65)	1,759,011.65
Bond issuance proceeds	24,649,333.00	24,641,000.00	8,333.00
Total Other Financing Sources (Uses)	<u>20,618,209.00</u>	<u>18,850,864.35</u>	<u>1,767,344.65</u>
Net Change in Fund Balances	-	46,811.49	(46,811.49)
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ 46,811.49</u>	<u>\$ (46,811.49)</u>

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**WOOD RANCH PUBLIC INFRASTRUCTURE DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$24,641,000 Special Assessment Bonds

Series 2024

Dated July 3, 2024

Interest Rate - 5.625%

Payable June 1 and December 1

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ -	\$ 569,823	\$ 569,823
2025	-	1,386,056	1,386,056
2026	-	1,386,056	1,386,056
2027	372,000	1,386,056	1,758,056
2028	391,000	1,365,131	1,756,131
2029	413,000	1,343,138	1,756,138
2030	437,000	1,319,906	1,756,906
2031	461,000	1,295,325	1,756,325
2032	488,000	1,269,394	1,757,394
2033	515,000	1,241,944	1,756,944
2034	544,000	1,212,975	1,756,975
2035	575,000	1,182,375	1,757,375
2036	607,000	1,150,031	1,757,031
2037	641,000	1,115,888	1,756,888
2038	677,000	1,079,831	1,756,831
2039	715,000	1,041,750	1,756,750
2040	755,000	1,001,531	1,756,531
2041	798,000	959,063	1,757,063
2042	843,000	914,175	1,757,175
2043	890,000	866,756	1,756,756
2044	941,000	816,694	1,757,694
2045	993,000	763,763	1,756,763
2046	1,050,000	707,906	1,757,906
2047	1,108,000	648,844	1,756,844
2048	1,171,000	586,519	1,757,519
2049	1,236,000	520,650	1,756,650
2050	1,306,000	451,125	1,757,125
2051	1,379,000	377,663	1,756,663
2052	1,457,000	300,094	1,757,094
2053	3,878,000	218,138	4,096,138
Total	24,641,000	28,478,600	53,119,600