

**INTERMOUNTAIN POWER AGENCY  
BOARD OF DIRECTORS MEETING  
DECEMBER 19, 2024**

**MINUTES**

A meeting of the Intermountain Power Agency (IPA) Board of Directors was held on December 19, 2024, at the Intermountain Power Agency Offices, located at 10653 S. River Front Parkway, Suite 120, South Jordan, Utah, as well as via Zoom virtual meeting. The following participated:

**BOARD MEMBERS PRESENT**

Nick Tatton	Price
Eric Larsen	Fillmore - Virtual
Allen Johnson	Bountiful
Mark Montgomery	Logan
Joel Eves	Lehi - Virtual
Bruce Rigby	Kaysville
Jason Norlan	Heber - Virtual

**BOARD MEMBERS NOT PRESENT**

None

**OTHERS IN ATTENDANCE**

Cameron Cowan	IPA
Blaine Haacke	IPA
Linford Jensen	IPA
Vance Huntley	IPA
Cody Combe	IPA
Michelle Miller	IPA
Brian Freeman	IPA - Virtual
Saif Mogri	IPA Consultant-Virtual
Eric Bawden	Holland & Hart-Virtual
Jon Finlinson	IPSC - Virtual
Rob Hughes	Parsons Behle & Latimer-Virtual

**INTRODUCTIONS AND ANNOUNCEMENTS**

The meeting commenced at 8:00 a.m. conducted by Chair, Nick Tatton. Mr. Tatton welcomed everyone to the meeting and did introductions.

**IPA BOARD CHAIR ITEMS**

There was none.

**RESOLUTION IPA-2024-030 CONSIDERATION OF AUTHORIZATION TO  
EXECUTE ACES AMENDMENTS**

Mr. Tatton asked Mr. Rob Hughes from Parsons, Behle & Latimer to provide a description of Resolution IPA-2024-030. Mr. Hughes provided the description of the ACES Amendments and asked if there were any questions.

Mr. Tatton asked who would be making the payments. Mr. Hughes said IPA will be making the payments.

Mr. Huntley said these payments will be made monthly.

Mr. Cowan said the CC & RCCC committees have received the 80% approval by email vote.

Mr. Haacke said all the Hydrogen participants, LADWP, Burbank and Glendale, have all voted in the affirmative.

Mr. Tatton asked for a motion to approve Resolution IPA – 2024-030.

**Mr. Montgomery made a motion to approve Resolution IPA-2024-030. Mr. Johnson seconded. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.**

**POTENTIAL CONSIDERATION OF CLOSED MEETING**

Mr. Tatton asked for a motion to move into a Closed Meeting to discuss the professional competence of an individual identified on the December 19, 2024, agenda. This meeting will be held in this room on December 19, 2024, at 8:11 a.m. at the IPA Offices in South Jordan, Utah.

**Mr. Rigby made a motion to move into a Closed Meeting. Mr. Johnson seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.**

**BOARD MEMBERS PRESENT AND VOTED IN FAVOR OF THE CLOSED  
MEETING:**

**Nick Tatton  
Eric Larsen  
Allen Johnson  
Mark Montgomery  
Joel Eves – Virtual**

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**Bruce Rigby - Virtual**  
**Jason Norlen - Virtual**

**BOARD MEMBERS NOT PRESENT:**

**None**

**OTHERS IN ATTENDANCE AT THE CLOSED MEETING:**

**Eric Bawden**                            **Holland & Hart - Virtual**

Mr. Tatton asked for a motion to adjourn the Closed Meeting.

**Mr. Rigby made a motion to adjourn. Mr. Larsen seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative. The closed meeting adjourned at 8:35 a.m.**

Mr. Tatton said the Open Meeting will be reconvened at 8:40 a.m. to address the IPA Business and complete the remaining Board agenda items.

**CONSIDERATION OF APPROVAL OF GENERAL MANAGER COMPENSATION ADJUSTMENT**

Mr. Tatton asked for a motion to approve the IPA General Manager's Compensation Adjustment.

**Based on the discussion in the Closed Meeting held on December 19, 2024, and in the absence of further discussion or questions, Mr. Larsen made a motion to adjust the IPA General Manager's compensation to 81.96% of midpoint of the 2025 Compease Salary Ratio. Mr. Rigby seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.**

**CONSIDERATION OF APPROVAL OF IPA BOARD PER DIEM ADJUSTMENT**

Mr. Larsen said the Compensation Committee recommends a COLA increase of the IPA Board Per Diem by 4% beginning January 1, 2025.

Mr. Tatton asked for a motion to approve the IPA Board Per Diem Adjustment.

**Based on the discussion in the Closed Meeting held on December 19, 2024, and in the absence of further discussion or questions, Mr. Larsen made a motion to**

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**approve the COLA increase of the IPA Board Per Diem by 4% beginning January 1, 2025. Mr. Montgomery seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative.**

### **OTHER BUSINESS**

Mr. Larsen asked for IPA HR to get the salary documents prepared for Mr. Tatton to sign.

Mr. Rigby asked for a DADA update. Mr. Cowan said DADA met on Monday, December 19, 2024, and toured IPP. The final Jackson Walker Report has been sent to IPA. Mr. Cowan said he would email the report to the Board to review.

Mr. Cowan said DADA is expecting to have final recommendations to the legislature before the session starts in January. DADA will give IPA the opportunity to respond to the recommendations.

There is no DADA meeting scheduled but it should take place in the early to mid-January timeframe.

Mr. Cowan said in the meeting on Monday Jackson Walker said they believe they can model continued operations of two coal units operating at 60% capacity and the gas units at 100% capacity. IPA has not seen the reports showing this yet but hope to soon.

Mr. Bawden said there was a report from Bryce Bird on the reactivation policy. The position of UDAC is that the reactivation policy would apply unless the permit could be amended to remove IPA's permit for the gas units to allow for the continued operations of the coal units. The permit currently is written that it requires that the coal units be shut down. This is an item IPA will need to address.

Mr. Johnson asked if the report addresses who is going to take the power and use the transmission. Mr. Cowan said he is still reviewing the report and will share IPA's comments with the Board.

Mr. Cowan said they have addressed transmission in the past but have not addressed who the customer will be.

### **ADJOURN**

Mr. Tatton thanked everyone for their comments and asked for any additional comments.

Mr. Tatton asked for a motion to adjourn.

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**Mr. Montgomery made a motion to adjourn. Mr. Johnson seconded the motion. A vote by all Board members participating in the meeting was taken and the vote was unanimous in the affirmative. The meeting adjourned at 8:48 a.m.**

**TIME AND PLACE OF NEXT SCHEDULED MEETING**

Monday, February 3, 2025, 9:00 a.m. (MST), at Springhill Suites by Marriott, 122 North Green Spring Drive, Washington, Utah.

Minutes taken by Michelle Miller