AUTO MALL AND RETAIL PUBLIC INFRASTRUCTURE DISTRICT
FINANCIAL STATEMENTS
DECEMBER 31, 2024

Auto Mall and Retail PID
Balance Sheet - Governmental Funds
December 31, 2024

	General	Debt Service	Capital Projects	Total
Assets				
UMB Bond Fund	$ -	$ 97,382.32	$ -	$ 97,382.32
UMB Reserve Fund	-	1,410,053.35	-	1,410,053.35
UMB Project Fund	-	-	689.78	689.78
UMB Restricted Project Fund	-	-	3,288,641.47	3,288,641.47
UMB Subordinate Project Fund	-	-	55,658.84	55,658.84
UMB Restricted Subordinate Project Fund	-	-	546,044.64	546,044.64
UMB Mand Red Fund	-	89.87	-	89.87
UMB COI Fund	-	-	8,972.28	8,972.28
Developer Advance Receivable	14,172.13	-	-	14,172.13
Receivable from County Treasurer	-	462,476.00	-	462,476.00
Total Assets	$ 14,172.13	$ 1,970,001.54	$ 3,900,007.01	$ 5,884,180.68
Liabilities				
Accounts Payable	$ 14,172.13	$ -	$ -	$ 14,172.13
Total Liabilities	14,172.13	-	-	14,172.13
Fund Balances	-	1,970,001.54	3,900,007.01	5,870,008.55
Liabilities and Fund Balances	$ 14,172.13	$ 1,970,001.54	$ 3,900,007.01	$ 5,884,180.68

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

Auto Mall and Retail PID
General Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	Annual Budget	Actual	Variance
Expenditures			
Accounting	20,000.00	13,105.38	6,894.62
Auditing	-	8,000.00	(8,000.00)
Insurance	5,000.00	1,375.00	3,625.00
Legal	20,000.00	10,339.57	9,660.43
Miscellaneous	5,000.00	-	5,000.00
Total Expenditures	50,000.00	32,819.95	17,180.05
Other Financing Sources (Uses)			
Developer advance	-	25,989.33	(25,989.33)
Transfers from other funds	50,000.00	6,830.62	43,169.38
Total Other Financing Sources (Uses)	50,000.00	32,819.95	17,180.05
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	$ -	$ -	$ -

SUPPLEMENTARY INFORMATION

Auto Mall and Retail PID
Debt Service Fund Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	Annual Budget	Actual	Variance
Revenues			
Property taxes	$ -	$ 462,476.00	$ (462,476.00)
Interest Income	40,000.00	68,352.60	(28,352.60)
Total Revenue	40,000.00	530,828.60	(490,828.60)
Expenditures			
Paying agent fees	7,000.00	-	7,000.00
Total Expenditures	7,000.00	-	7,000.00
Other Financing Sources (Uses)			
Transfers from other funds	7,000.00	-	7,000.00
Total Other Financing Sources (Uses)	7,000.00	-	7,000.00
Net Change in Fund Balances	40,000.00	530,828.60	(490,828.60)
Fund Balance - Beginning	1,425,477.00	1,439,172.94	(13,695.94)
Fund Balance - Ending	$ 1,465,477.00	$ 1,970,001.54	$ (504,524.54)

Auto Mall and Retail PID
Capital Projects Fund Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	Annual Budget	Actual	Variance
Revenues			
Interest Income	$ 140,000.00	$ 333,424.79	$ (193,424.79)
Total Revenue	140,000.00	333,424.79	(193,424.79)
Expenditures			
Capital outlay	10,063,766.00	6,615,830.48	3,447,935.52
Total Expenditures	10,063,766.00	6,615,830.48	3,447,935.52
Other Financing Sources (Uses)			
Transfers to other fund	(57,000.00)	(6,830.62)	(50,169.38)
Total Other Financing Sources (Uses)	(57,000.00)	(6,830.62)	(50,169.38)
Net Change in Fund Balances	(9,980,766.00)	(6,289,236.31)	(3,691,529.69)
Fund Balance - Beginning	9,980,766.00	10,189,243.32	(208,477.32)
Fund Balance - Ending	$ -	$ 3,900,007.01	$ (3,900,007.01)

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AUTO MALL AND RETAIL PUBLIC INFRASTRUCTURE DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

$14,001,947 (Value at Issuance)
$18,899,419 (Value at CB Conversion Date)
Senior Convertible Capital Appreciation Bonds
Series 2023A(2)
Dated May 2, 2023
Interest Rates - 8.250%
Interest and Principal Payable March 1

Year Ending December 31,	Principal	Interest	Total
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	-	1,542,750	1,542,750
2029	-	1,542,750	1,542,750
2030	-	1,542,750	1,542,750
2031	-	1,542,750	1,542,750
2032	30,000	1,542,750	1,572,750
2033	70,000	1,540,275	1,610,275
2034	105,000	1,534,500	1,639,500
2035	150,000	1,525,838	1,675,838
2036	195,000	1,513,463	1,708,463
2037	250,000	1,497,375	1,747,375
2038	300,000	1,476,750	1,776,750
2039	360,000	1,452,000	1,812,000
2040	430,000	1,422,300	1,852,300
2041	500,000	1,386,825	1,886,825
2042	585,000	1,345,575	1,930,575
2043	665,000	1,297,313	1,962,313
2044	765,000	1,242,450	2,007,450
2045	870,000	1,179,338	2,049,338
2046	985,000	1,107,563	2,092,563
2047	1,105,000	1,026,300	2,131,300
2048	1,245,000	935,138	2,180,138
2049	1,390,000	832,425	2,222,425
2050	1,550,000	717,750	2,267,750
2051	1,725,000	589,875	2,314,875
2052	1,920,000	447,563	2,367,563
2053	3,505,000	289,163	3,794,163
Total	18,700,000	32,073,525	50,773,525