

Financial Summary

December 31st, 2024

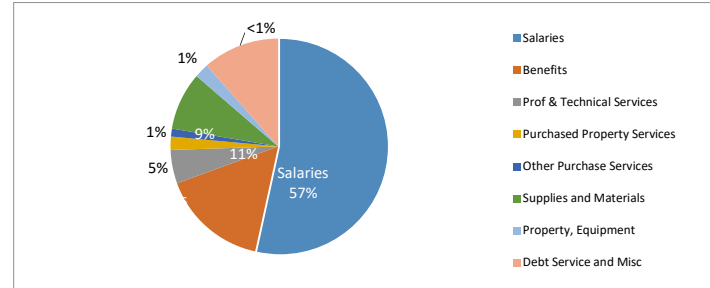
50% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	332	340	332	
Revenue				
1000 Local	\$ 83,059	\$ 162,500	\$ 151,426	54.9%
3000 State	\$ 2,044,494	\$ 4,249,653	\$ 3,872,361	52.8%
4000 Federal	\$ 72,933	\$ 257,193	\$ 182,205	40.0%
Total Revenue	\$ 2,200,486	\$ 4,669,346	\$ 4,205,992	52.3%
Expenses				
100 Salaries	\$ 1,203,457	\$ 2,363,994	\$ 2,475,111	48.6%
200 Benefits	\$ 298,203	\$ 740,657	\$ 740,792	40.3%
300 Prof & Technical Services	\$ 92,646	\$ 230,352	\$ 233,351	39.7%
400 Purchased Property Services	\$ 46,936	\$ 88,500	\$ 91,718	51.2%
500 Other Purchase Services	\$ 28,754	\$ 55,100	\$ 56,100	51.3%
600 Supplies and Materials	\$ 167,568	\$ 407,400	\$ 400,400	41.9%
700 Property, Equipment	\$ 29,696	\$ 72,000	\$ 102,000	29.1%
800 Debt Service and Misc	\$ 262,610	\$ 532,366	\$ 532,366	49.3%
Total Expenses	\$ 2,129,870	\$ 4,490,369	\$ 4,631,838	46.0%
Net Income from Operations	\$ 70,616	\$ 178,977	\$ (425,846)	

Operating Margin 3.2% 3.8% -10.1%

EXPENSES



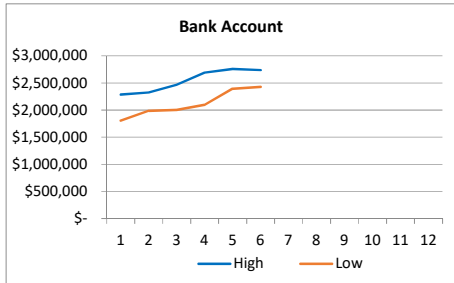
RATIOS

	Actual	Goal
Operating Margin	-10.1%	3%
Debt Service Coverage	0.17	>1.25
Days Cash on Hand	216	>90
Building Payment %	12.1%	<20%

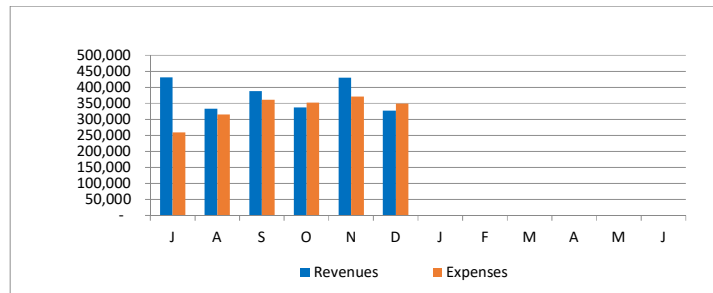
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Bank Balance	\$ 1,622,709
Ending PTIF Balance	\$ 1,116,408
Total	\$ 2,739,117



Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	26	24							
1	26	26							
2	28	28							
3	36	36							
4	36	34							
5	38	35							
6	51	52							
7	38	37							
8	53	50							
Total	0	332	322	0	0	0	0	0	0

