

AMENDMENT REQUEST

Utah State Charter School Board

Charter schools are public schools governed by independent boards and held accountable to a legally binding written contractual agreement with their chartering entity. The Utah State Charter School Board (SCSB) is a statutory chartering entity charged with authorizing, monitoring, evaluating, and holding accountable charter schools to compliance with federal and state laws, rules, and regulations, and their contractual agreement. If a time comes when a charter school governing board requires a change to its charter, then the contractual agreement may be modified by mutual agreement of the chartering entity and the governing body of the school.

Amendment requests, including all required attachments and supporting documentation, are due electronically no later than three weeks prior to the upcoming State Charter School Board meeting. A schedule of State Charter School Board meetings can be found at <http://schools.utah.gov/charterschools/State-Charter-School-Board.aspx>. Incomplete requests will not be considered.

Prior to inclusion on the agenda, the State Charter School Board recommends charter school governing boards schedule an appointment with Charter School Section staff to discuss the request and provide clarification to any staff questions. Appointments can be scheduled by emailing marlies.burns@schools.utah.gov

1. Charter School: Ascent Academies of Utah (“AAU”)

Website: www.AscentUtah.org

Board Chair: Mike Ostermiller

Email: MOstermiller@AscentUtah.org

School Administrator: Chris Bleak

Email: CBleak@AscentUtah.org

2. The charter school is located in which school district?
Currently Operating Campuses: Davis School District, Jordan School District
Future Campuses: Granite School District, Alpine School District

3. Name(s) and title(s) of district personnel to whom you provided a copy of your entire amendment request, as well as the date of contact.

Submitted to Rob Smith who works at Alpine School District on September 17, 2014.

Submitted to Kathy Goodfellow who works at Granite School District September 17, 2014.

4. Duly elected or appointed governing board members of the school, with titles.

Mike Ostermiller, Chair
Stuart Adams, Vice Chair
Tyler Schvaneveldt, Financial Coordinator
Kathy Thornburg, Secretary
Trudy Sorenson

5. School mission and purpose(s) (limited to one page):

Ascent Academies of Utah is a network of public charter schools designed to provide students with a strong academic program that: (i) includes enrichment opportunities built upon students’ individual strengths and talents; and (ii) provides educators with unique opportunities to grow through ongoing professional development and collaboration. AAU’s network of schools combines the Schoolwide Enrichment Model’s (SEM) research-based strategies with curriculum and instructional methods

aligned to the Utah Core Standards in order to provide students throughout the network with enhanced learning opportunities.

The mission of Ascent Academies is to utilize the Schoolwide Enrichment Model to build a strong educational foundation and to provide an enriching, individualized and varied educational experience to all students. Ascent Academies will accomplish its mission by: (i) offering each student an opportunity to find and develop his or her own unique profile of gifts and talents; and by (ii) providing all employees with exceptional development opportunities through professional learning communities, networking, and partnerships.

6. Requested amendment to charter (check all that apply). Provide requested details and supporting documentation in Attachment 1. If the request requires a budget, include it as Attachment 2. If the governing board has developed a corrective action plan, include it as Attachment 3.

Requires Utah State Board of Education (USBE) Approval (2 months)

_____ **Change to school mission or purpose(s).** Include a redline version showing new additions and ~~removed language~~ in school mission and/or purpose(s). Describe the process the governing board followed when making this decision, as well as why a change to mission and/or purpose(s) is necessary for the governing board to meet the terms and conditions in its contractual agreement.

_____ **Waiver from Board Rule** _____ (include rule number and title). Describe why the waiver is necessary to meet the mission of the school and help the governing board meet the terms and conditions in its contractual agreement.

_____ **Expansion of student enrollment.** Indicate the number of students in grade K, 1 – 6, 7 – 8, and 9 – 12 being requested. Describe whether or not this expansion of student enrollment will require a new facility or a significant structural change to an existing facility (i.e., requires a USOE facility project number)? If so, provide a detailed facility plan (e.g., floor plans, date when the documents pertaining to the financing of the facility project will be submitted to USOE for advice, date when the necessary pre-construction documents will be submitted to USOE for a project number, date the facility project will be completed, etc.). Also provide a copy of the projected budget for all years where student growth is planned.

New students requested (duplicate grade band enrollment information for all school years that new students are requested)

SY _____ Grade K: _____ Grades 7 – 8: _____
Grades 1-6: _____ Grades 9-12: _____

_____ **Expansion of grade levels served, if requested grades will include students in different weighted pupil unit grade level category.** Indicate the new grade levels being requested. Describe whether or not this expansion of grades served will require a new facility or a significant structural change to an existing facility (i.e., requires a USOE facility project number)? If so, provide a detailed facility plan (e.g., floor plans, date when the documents pertaining to the financing of the facility project will be submitted to USOE for advice, date when the necessary pre-construction documents will be submitted to USOE for a project number, date the facility project will be completed, etc.). Also provide a copy of the projected budget for all years where grade level expansion is planned.

New grades requested – check all that apply (duplicate information for all school years that new grades are requested)

SY _____ Grade K: _____ Grades 7 – 8: _____
Grades 1-6: _____ Grades 9-12: _____

_____ **Revolving Loan.** If school is recommended by the Charter School Revolving Account Committee for a loan, then the recommendation requires both SCSB and USBE approval.

Loan documentation to the SCSB and USBE will be provided by Charter School Section staff. No additional documentation is required.

Requires State Charter School Board Approval with discussion at meeting (1 month)

_____ **Change to educational program or methods of instruction.** Provide supporting documentation of new, evidence-based choice, as well as anticipated improvement in student performance.

X **Relocating to a new school district** (operational school) **or municipality** (planning school). Operational schools must provide evidence supporting the decision to move, including the projected impact on enrollment. Planning schools must provide a detailed market analysis of newly proposed location, including corresponding capital facility plan and revised budget for the planning year and first three operational years.

See, Attachment 1.

_____ **Matriculation agreement.** Describe the purpose for the matriculation agreement and provide a copy of the school's proposed matriculation agreement signed by all participating charter school(s).

Requires State Charter School Board Approval via consent calendar (1 month)

_____ **Change to contractual agreement performance measures.** Include a redline version showing new additions and ~~removed language~~ in contractual agreement performance measures and provide supporting documentation for the requested change.

_____ **Postponement of opening year.** Describe the reason for postponing the school's opening year. Provide a copy of the revised budget for the planning year and first three operational years. Include additional supporting documentation as necessary.

_____ **Change to Bylaws specific to number of board members or board member election / appointment process.** Include a redline version showing new additions and ~~removed language~~ in Bylaws.

Requires Executive Director approval (up to 1 month)

_____ **Change name of school.** Provide the school's proposed new name and provide a statement of understanding of requirement to submit paperwork for and receive change of name with IRS.

_____ **Decrease grades served or student enrollment.** Summarize the governing board's discussion that led to the decision to reduce grade levels or number of students served.

_____ **Technical corrections.** Include a redline version showing new additions and ~~removed language~~. Technical corrections include changes such as spelling, grammar, title for school employees, name of committees / groups, etc. It may also include re-ordering sections of the application for improved readability and use by the governing board.

_____ **Acceleration of approved growth model, with no additional students.** Briefly describe the need for an acceleration of growth model approved for a future school year.

_____ **Other.** Please describe amendment requests that do not fall into any identified category above. Provide details and supporting documentation as appropriate. Additional information may be requested following review and request may require SCSB or USBE approval.

7. Complete *Minimum Standard* and *Charter Contractual Agreement Goal* tables and provide statement of school adherence to State Charter School Board minimum standards and charter agreement, as found in R277-481 and contractual agreement, respectively. If the school is not meeting any of the

SCSB minimum standards or any of its charter contract agreement goals, include governing board corrective action plan as appropriate as Attachment 3. (Corrective action plan(s) limited to two pages.)

Minimum standards

<i>Indicator – Board performance & stewardship</i>			
Measure	Metric	Performance 2012	Performance 2013
Ethical conduct	Number of board violations of statute, State Board rule, or charter agreement as of date of amendment request submission.	N/A	N/A
Regulatory and reporting compliance	Percentage of teachers properly licensed and endorsed for teaching assignment as of date of amendment request submission.	N/A	N/A
Regulatory and reporting compliance	Percentage of employees and board members with completed criminal background checks as of date of amendment request submission.	N/A	N/A

<i>Indicator – Financial performance and sustainability</i>			
Audit findings or recommendations	Number of material findings, financial condition findings, or repeated significant findings in prior fiscal year	N/A	N/A
Current assets to total annual operating expenses	$\frac{\text{Current Assets}}{\text{(Total Annual Operating Expenses} \div 360)}$	N/A	N/A

Charter Contractual Agreement goals

<i>Instructions: Insert all charter school goals found in your charter agreement with the State Charter School Board, which are not found in other indicator areas. Make certain to include the section and page number where these measures, metrics, and board goals can be found. Also, include the fiscal year for the board performance value. Insert rows as needed.</i>				
Measure	Metric	Board Goal	Performance 2012	Performance 2013
Board member development	Percentage of board passing all available board training modules on the State Charter School Board website	100%	N/A	N/A

Regulatory and reporting compliance	Percentage of all required reports that are submitted to state agency complete, accurate, and on time	100%	N/A	N/A
Regulatory and reporting compliance	Articles of Incorporation, Board Bylaws, and Charter are all in agreement and the school's Charter is not changed without proper amendment from chartering entity	100% Consistency	N/A	N/A
Student membership rate	(All student membership ÷ all students)÷180	Year 1 - 93% Year 2+ - 95%	N/A	N/A
Within year enrollment rate	Percentage of students continuously enrolled throughout the year (Fall Enrollment report through Year End Web Survey)	Year 1 – 88% Year 2 – 90% Year 3+ - 92%	N/A	N/A
Year-to-year reenrollment rate	Percentage of students re-enrolled from one year to the next (Fall Enrollment year 1 ÷ Fall Enrollment year 2)	Year 1 - 88% Year 2 – 90% Year 3+ - 92%	N/A	N/A
Continuous reenrollment rate	Percentage of students continuously enrolled for all available years	Year 3+ - 85%	N/A	N/A
Proficiency Points on UCAS report	Sum of (content area proficiency rates by subject x number of points possible)	West Jordan – 225 Centerville – 258 West Valley – 176	N/A	N/A
Growth Points on UCAS report	Growth points for all students + Growth points for below proficient students	West Jordan – 188 Centerville – 199 West Valley – 166	N/A	N/A
Unrestricted cash on hand	((Cash + Investments) ÷ Total Annual Operating Expenses) ÷ 360	30 days unrestricted cash on hand or cash reserve as required by bond covenants, whichever is greater	N/A	N/A
Current ratio	Current Assets ÷ Current Liabilities	> 1.15	N/A	N/A
Debt ratio	Total Liabilities ÷ Total Assets	< 0.9	N/A	N/A
Occupancy costs	Facility Costs ÷ Total Operating Revenues	< 22%	N/A	N/A
Maintain applicable bond covenants	No Default Certification, Audited Financial Statements	No default. School upholds contractual obligations	N/A	N/A

Adherence to Budget	(Budgeted expenditure - Expenditure) ÷ Budgeted expenditure	Within 5%	N/A	N/A
Enrollment capacity	Percent enrolled compared to authorized capacity	90%	N/A	N/A
School Leadership	Percentage attendance by campus directors at AAU directors meetings and percentage employee satisfaction on annual stakeholder survey with collaboration amongst educators	90%	N/A	N/A
Annual Performance Evaluations	Percentage of campus directors evaluated annually by Lead Director utilizing board approved evaluation tool and percentage of Lead Director(s) evaluated annually by the governing board	100%	N/A	N/A
School Goals and Improvement	Percentage of school improvement goals, submitted August 1 annually, meeting governing board standard	100%	N/A	N/A
High End Learning and Challenging Learning	Percentage of parents responding with satisfaction on the annual stakeholder survey, when asked if their child is being challenged by the school's curriculum	90%	N/A	N/A
Network Collaboration	Percentage of teachers attending all network wide professional development days	100%	N/A	N/A
Family Training on SEM	Number of Family Orientation Evenings held at each network school per year	2	N/A	N/A
Student Collaboration	Number of network wide enrichment activities held for students per grade, per semester	1	N/A	N/A

8. Additional information you would like the SCSB to consider:

(1) The Board of Directors for Ascent Academies of Utah recognizes the need to present our request to open campus three in Lehi, Utah (as opposed to West Valley City) by submitting this Amendment Request to the State Charter School Board. However, we wanted to clarify several points for the State Charter School Board's consideration while reviewing this request:

- (i) Lehi was included in our original charter and presentation as the location for our fourth campus;
- (ii) As a result of our meetings with city and district officials, we believe that moving our third campus from West Valley to Lehi will create more value and address more of the immediate needs of the community;
- (iii) We still intend to open a West Valley City campus and recognize that we will need to return to the State Charter School Board for approval; and
- (iv) No additional student numbers are needed or requested as part of this Amendment Request. The numbers for the approved third campus will remain the same, only a location change is being requested.

(2) The Board of Directors for Ascent Academies of Utah recognizes the potential to seek "high priority" status as a new school in a "high growth area" as set forth in *Utah Code Ann.* §§ 53A-1a-502.5 and 506. The Board is willing to entertain and explore this option as it relates to enrollment preference, timing, and other applicable requirements.



Governing Board Chair Signature

September 17, 2014
Date



Charter School Principal/Director

September 17, 2014
Date

Other measures reviewed by the State Charter School Board (do not include in amendment request).

In addition to setting five minimum standards, the State Charter School Board reviews additional measures in its Charter School Performance Standards report. Below is a table identifying these guidance measures. You are encouraged to complete this table in advance of submitting your amendment request to assist you in identifying information you may want to include in question number 8. You are encouraged to disaggregate where appropriate (i.e. by grade, or by subgroup) and to look at relevant comparison data (i.e. district data, other schools with similar types of students).

<i>Indicator - Student attendance and enrollment</i>				
Measure	Metric	Best Practice	Performance 2012	Performance 2013
Enrollment capacity	Fall enrollment ÷ maximum authorized enrollment	100.0%	N/A	N/A
Transfer Rate	Percentage of students continuously enrolled throughout the year (Fall Enrollment ≤ YEWS)	Charter school median < 6.7%	N/A	N/A
Student retention	Percentage of students re-enrolled from one year to the next (Fall Enrollment year 1 ≤ Fall Enrollment year 2)	Charter school median > 82.6%	N/A	N/A
Low Income	Percentage of students qualifying as Low Income	N/A	N/A	N/A
Ethnic/Racial Minority	Percentage of students identified as Minority	N/A	N/A	N/A
Students with Disabilities (SWD)	Percentage of students identified as SWD	N/A	N/A	N/A
English Learners (EL)	Percentage of students identified as EL	N/A	N/A	N/A

<i>Indicator - Student achievement level</i>				
Measure	Metric	Best Practice	Performance 2012	Performance 2013
School Grade	Grade earned	≥ B	N/A	N/A
UCAS Overall (Elementary Report)	Total points earned	State median > 434	N/A	N/A
UCAS Overall (Secondary Report)	Total points earned	State median > 419	N/A	N/A
Growth on state assessments by subject	MGP on CRTs	ELA: > 50 Math: > 50 Science: > 50	N/A	N/A
Proficiency levels on state assessments by subject	Percent proficient on FRTs	ELA: > 83.6% Math: > 72.9% Science: > 72.6%	N/A	N/A
Reading on Grade Level (grades 1 – 3)	Percentage of students reading on grade level, using Middle of Year designations	> 71.5%	N/A	N/A
High school graduation rate	Percentage of students graduating high school calculated using Federal 4-year graduation rate formula	> 81.4%	N/A	N/A
College entrance exam composite and subtest measures	Percentage of students reaching score predictive of college success (English – 18; Math – 22; Reading – 21; Science – 24)	English: > 61.9% Reading: > 52.4% Math: > 37.8% Science: > 29.0%	N/A	N/A

<i>Indicator – Financial performance and sustainability</i>				
Measure	Metric	Best Practice	Performance 2012	Performance 2013
Current ratio	Current Assets ÷ Current Liabilities	> 1.15	N/A	N/A
Debt ratio	Total Liabilities ÷ Total Assets	< 0.9	N/A	N/A
Maintain applicable bond covenants	No Default Certification, Audited Financial Statements	0	N/A	N/A
Adherence to Budget	(Budgeted expenditure - Expenditure) ÷ Statutory budgeted expenditure	Within 5%	N/A	N/A
Occupancy costs	Facility Costs ÷ Total Operating Revenues	< 0.22	N/A	N/A
Days cash on hand (unrestricted)	(Cash + Investments) ÷ (Total Annual Operating Expenses ÷ 360)	30 – 60 days	N/A	N/A

<i>Indicator – Board performance and stewardship</i>				
Measure	Metric	Best Practice	Performance 2012	Performance 2013
Regulatory and reporting compliance	Percentage of required reports submitted to appropriate State entity complete, accurate, and on time	100%	N/A	N/A
Board development	Percentage of governing board members passing all GBOT modules the last school year (applies to all schools opened during or after SY 2011)	100%	N/A	N/A

Market Analysis & Capital Facility Plan



The Ascent Academies of Utah Governing Board of Directors is requesting to relocate its third campus to the city of Lehi. While the original charter specified Lehi as the fourth campus, our conversations with district and city officials has led us to determine that locating our third campus in Lehi will create more value and address more of the immediate needs of the community.

The Board has identified west Lehi as the ideal location for its third campus. This target area is located within Alpine School District, which was organized in 1915. The district encompasses all of Utah County north of Provo. With 72,419 students enrolled in the Alpine School District for FY 2013, it is the largest school district in Utah. Not only is Alpine School District the largest district, but it also has been the fastest growing district in the state—adding over 25,000 students between 2000 and 2013—and all projections indicated continued growth. The district operates 53 elementary and 12 junior high schools. Current elementary enrollment is 40,978, and the district projects that number to continue to grow. Current junior high enrollment is 14,395 and is projected to increase to 16,517 by 2016.

Lehi is truly a “high growth” area as contemplated in *Utah Code Ann.* §§ 53A-1a-502.5 and 506. Lehi is reported as the **2nd fastest growing city in the state**, and according to the U.S. Census Bureau, Lehi is the **5th fastest growing large city in the United States** (Source: U.S. Census Bureau, Population Division, Vintage 2013 Population Estimates; Release Date: May 2014). Much of this growth is occurring in our target area west of I-15 and is a result of the availability land and lower costs in the area. Local schools are strained due to the increased in enrollment. For example, the two closest elementary schools to the center of our target area (Snow Springs and Meadow) enrolled 2,432 students in their program last year, and Snow Springs has twelve modular classrooms in addition to their relatively new school building. Land options in this area are plentiful, and we have identified several viable options for our campus.

There are currently five K-9 district schools in the west Lehi target area (Lehi Elementary [595], Meadow Elementary [1,245], Snow Springs Elementary [1,187], Willow Creek Middle [1,537], and North Point Elementary [1,220]), which reported a combined fall 2013 enrollment of 5,784 students (Source: 2013-14 Public School Data Gateway). District data indicates that while elementary enrollment is actually decreasing slightly in the Orem area, it is increasing substantially in Lehi/Eagle Mountain/Saratoga Springs and is increasing less rapidly in the Alpine/American Fork/Highland area (www.alpineschools.org).

As might be expected for a city that has grown so fast, Lehi is a young city, with 15.8% of the population under age 5 and 43.3% under age 18. The city’s growth has resulted in a younger population, and the percentages of both of those age groups are higher now than during the 2000 census. Lehi households are larger than the Utah average at 3.7 persons. 94.6% of Lehi’s population has a high school degree, and 35.3% hold a bachelor’s degree or higher. The city’s median household income is \$67,999, and 4.6% of the Lehi population is below the poverty level <http://quickfacts.census.gov/qfd/states/49/4944320.html>.

There are five Alpine School District elementary schools, two district junior high schools, and one private K-12 school located within a 1.5 mile radius of the target location.

While Lehi is the recent home to Pioneer High, there are no charter elementary schools located west of I-15 in Lehi. The nearest charter elementary school west of I-15 in northern Utah County is Lakeview Academy in Saratoga Springs.

There are several unique factors or attributes of Ascent Academies’ program that will provide parents and students with an attractive choice in public education. A fundamental element of Ascent Academies is personal improvement. We realize that we live in a dynamic society where things are always changing, and the pace of change seems to be ever increasing. Ascent Academies’ goal is to seek out the best practices and incorporate it into our network of schools. We believe that this unique focus on individualized instruction will be extremely attractive to our potential stakeholders.

Another advantageous element of Ascent Academies is its implementation of the Schoolwide Enrichment Model (SEM). While SEM has a track record of high student performance, its availability is limited throughout Utah. In fact, there is only one other Utah charter school offering this model of instruction (North Star Academy). The strong academic results that North Star Academy has achieved and the large waitlist of students seeking enrollment at North Star Academy demonstrate the value and the market demand for this program.

A study presented of two metropolitan schools comparing test achievement in 1996 showed the school using the SEM had gains in reading, math, and total battery scores, and in two of the three areas, the gains represented statistically significant increases. The control group school, on the other hand, showed statistically significant decreases in all three areas (<http://www.gifted.uconn.edu/sem/semachtd.html>). Combining AAU's academic model and curriculum with technology and an aggressive professional development program gives Ascent Academies a truly unique public education offering.

Facility Plan

Ascent Academies understands the importance of providing adequate physical facilities to house its educational program, and we are committed to providing facilities that create an atmosphere that inspires student learning, facilitates collaboration among educators, and supports our unique multi-campus program. Although the facility itself does not embody the school's mission, making sound facility-related decisions is important because of the direct and significant impact these decisions have on the school's ability to accomplish its mission. Facility decisions have significant long-term implications due to the long time frame of lease terms and the financing obligations as well as the sheer magnitude of the expenditure involved—facility costs are one of the largest line items in the school's budget. The experience of opening two schools in the fall of 2014 and the significant real estate experience that multiple members of Ascent Academies' founding Board possess will greatly help the school navigate this process, negotiate fair and reasonable contract terms (including realistic purchase options) and make prudent decisions. This will help the school obtain quality facilities at a cost that works within the school's budgetary constraints.

We began analyzing our facility needs by determining whether it would be possible and/or in the school's best interest to purchase or lease facilities. Because financing the purchase or construction of a facility is not a realistic option yet, we expect to begin operations in leased facilities. We next considered what types of facilities could be leased. The school has a number of options including new construction, modular classrooms, remodeled commercial space, or any combination thereof. However, our past experience leads us to conclude that leasing a new facility would be the school's best option if certain important conditions are satisfied. The key selection factors are:

- Community demographics and the educational atmosphere of the area – including consideration of proximity to other schools (traditional public, charter, or private), proximity to neighborhoods, convenience for students and staff, nearby traffic levels, types of surrounding developments, visibility, and accessibility to public transportation;
- Review of existing infrastructure and existing building(s);
- The location's ability to accommodate a site plan including the building's footprint in the event the site is unimproved, sufficient space for traffic ingress/egress, parking and stacking, playground areas, open space, and takes into consideration any restrictions imposed by the local municipality for use as a public charter school;
- Review of topographical features and assessment of storm drainage capacity or soil issues;
- Assessment of need for significant excavation, demolition, or construction of retaining walls, retrofitting options, or other site-based structures; and
- Consideration of safety concerns (safe walking routes, proximity to busy roads, neighborhood crime rate, proximity of bars or alcohol distributors, general safety of property attributes (streams, canals, lakes, etc.)).

Ascent Academies will likely occupy a building that is very similar in size and layout to its West Jordan campus. The Lehi facility will be located on approximately seven acres and designed for an ultimate enrollment of 816. However, exact building and land sizes will vary depending on the cost and availability of the land and current construction costs. The proposed facility plans below are based these figures and equate to approximately 77 square feet per student.

Building Description

Office and Administrative Space	3,800 sq. ft.
32 Classrooms (740 sq. ft. avg. each)	24,400 sq. ft.
Restrooms (staff and student)	3,000 sq. ft.
Special Ed. Classrooms (2 full size, one half size)	1,800 sq. ft.
2 Computer Labs	2,200 sq. ft.
Storage Space, etc.	2,200 sq. ft.
Common Areas (8.63 sq. ft./student avg.)	7,100 sq. ft.
Gym, Multipurpose Room	11,000 sq. ft.
Kitchen and Cafeteria	3,370 sq. ft.
Library	2,500 sq. ft.
TOTAL:	62,870 sq. ft.

The Board recognizes the need for a contingency facility plan. This plan consists of bringing modular classrooms to the location of the permanent building to temporarily house AAU's program at that location. In our discussions with several companies that lease modular classrooms, we understand that we would need to initiate contact with the leasing companies in February/March. This will allow sufficient time to locate suitable modular units, ensure they are properly licensed, and ensure the school site is adequately prepared for delivery (early July) and setup (July-Aug 15). While not ideal, if the Board were forced to implement its contingency plan, it would likely remain in modular classrooms for the first year due to the costs, time, and activities associated with transportation and setup of a modular school campus. In our review of these options, we have found several companies that offer modular classrooms with varying amenities, such as: with/without restrooms, dedicated restroom trailers, administrative offices, computer labs, combined multi-classroom pods (four classrooms per unit plus connecting hallways) and storage units. In short, beginning this work in February/March will allow the Board sufficient time to work with the leasing company to identify needs for the entire school and address them. Furthermore, it will allow sufficient time to perform site preparations to accommodate the trailers.

The Board will work with a developer that is willing to agree, either in the lease itself or in a separate agreement, to modify the site plan and prepare the site for a modular campus at the developer's expense as a penalty for failure to provide a timely facility. Other penalties could include requiring the developer to share the transport and set up fees associated with the modular classrooms. While the specific terms will be negotiated in the future, the Board will make the "contingency plan" a key point of discussion from the outset with developers that it considers. This plan will not require a budget adjustment because the Board will ensure that the lease provides that rent for an unfinished building will be abated for the period during which it is unoccupied, and those funds will be reallocated for the rent of modular facilities. The Board will also ensure that the lease contains clear provisions regarding construction timelines (e.g. January 1 construction deadline *at a minimum*) and occupancy dates as well as consequences for failure to satisfy those requirements.

Budgets

PLANNING YEAR: 2014-2015

Charter School Name: Ascent Academies of Utah		Fiscal Year: 2015 - Planning Year for Campus 3		
First Operational Year		100% Enrollment		
Number of Students:		1,210		
Grade Configuration:				
Revenue				
Child Nutrition Program (CNP) and Lunchroom Sales		\$115,000		
Student Activities		\$97,700		
Other		\$0		
Total Revenue From Local Sources (1000):		\$212,700		
State Educational Funding		\$6,535,278		
Implementation Grant		\$137,655		
Total Revenue from State Sources (3000):		\$6,672,933		
Lunch and Breakfast Reimbursement		\$132,000		
Donated Commodities (CNP)		\$0		
Restricted Federal Through State		\$0		
Programs for the Disabled (IDEA)		\$130,000		
No Child Left Behind (NCLB)		\$50,000		
Total Revenue from Federal Sources (4000):		\$312,000		
Private Grants & Donations:		\$0		
Source(s) <i>(specify)</i>		\$0		
Loans:		\$0		
Commercial		\$500,000		
Contributions and Donations from Private Sources		\$0		
Other <i>(specify)</i>		\$0		
Prior Year Carryforward		\$12,036		
Total Revenue from Other Sources (5000):		\$512,036		
Total Revenue		\$7,709,669		
Expenditures				
--- SALARIES ---				
10.131	Salaries - Teachers	50.00	\$38,916	\$1,945,800
10.132	Salaries - Substitute Teachers			\$36,763
10.161	Salaries - Teacher Aides and Paraprofessionals	24.00	\$9,384	\$225,216
10.100	Salaries - Other 1000-INSTRUCTION			\$0
	Total 10 (1000)-INSTRUCTION Salaries (100)			\$2,207,779
21.141	Salaries - Attendance and Social Work Personnel			\$0
21.142	Salaries - Guidance Personnel			\$54,000
21.143	Salaries - Health Services Personnel			\$0
21.144	Salaries - Psychological Personnel			\$0
21.152	Salaries - Secretarial and Clerical			\$0
21.100	Salaries - Other 2100-STUDENT SUPPORT			\$0
	Total 21 (2100)-STUDENT SUPPORT Salaries (100)			\$54,000
22.145	Salaries - Media Personnel - Certified			\$16,500
22.162	Salaries - Media Personnel - Noncertified			\$11,682
22.100	Salaries - Other 2200-INSTRUCTIONAL STAFF SUPPORT			\$0
	Total 22 (2200)-INSTRUCTIONAL STAFF SUPPORT Salaries (100)			\$28,182
24.121	Salaries - Principals and Assistants			\$287,369
24.152	Salaries - Secretarial and Clerical			\$88,488
24.100	Salaries - Other 2400-SCHOOL ADMINISTRATION			\$0
	Total 24 (2400)-SCHOOL ADMINISTRATION Salaries (100)			\$375,857
26.100	Salaries - Operation & Maintenance of Facilities			\$0
	Total 26 (2600)-OPERATION & MAINT OF FACILITIES Salaries (100)			\$0
31.100	Salaries - FOOD SERVICES			\$84,300
	Total 31 (3100)-FOOD SERVICES Salaries (100)			\$84,300
45.100	Salaries - Building Acquisition			\$0
	Total 45 (4500)-BUILDING ACQUISITION Salaries (100)			\$0
	TOTAL - ALL SALARIES (100)			\$2,750,118

--- BENEFITS ---				
10.210	Retirement - INSTRUCTION	0%		\$0
21.210	Retirement - STUDENT SUPPORT	0%		\$0
22.210	Retirement - INSTRUCTIONAL STAFF SUPPORT	0%		\$0
24.210	Retirement - SCHOOL ADMINISTRATION	0%		\$0
26.210	Retirement - OPERATION & MAINT OF FACILITIES	0%		\$0
31.210	Retirement - FOOD SERVICES	0%		\$0
45.210	Retirement - BUILDING ACQUISITION	0%		\$0
	TOTAL - ALL RETIREMENT			\$0
10.220	Social Security/FICA/UNEMP/WCF - INSTRUCTION	10%		\$220,778
21.220	Social Security/FICA/UNEMP/WCF - STUDENT SUPPORT	10%		\$5,400
22.220	Social Security/FICA/UNEMP/WCF - INSTRUCTIONAL STAFF SUPPO	10%		\$2,818
24.220	Social Security/FICA/UNEMP/WCF -SCHOOL ADMINISTRATION	10%		\$37,586
26.220	Social Security/FICA/UNEMP/WCF - OPERATION & MAINT OF FACI	10%		\$0
31.220	Social Security - FOOD SERVICES	10%		\$8,430
45.220	Social Security/FICA/UNEMP/WCF - BUILDING ACQUISITION	10%		\$0
	TOTAL - ALL SOCIAL SECURITY/FICA/UNEMP/WCF			\$275,012
10.240	Insurance (Health/Dental/Life) - INSTRUCTION	0%		\$374,625
21.240	Insurance (Health/Dental/Life) - STUDENT SUPPORT	0%		\$8,100
22.240	Insurance (Health/Dental/Life) - INSTRUCTIONAL STAFF SUPPORT	0%		\$0
24.240	Insurance (Health/Dental/Life) - SCHOOL ADMINISTRATION	0%		\$54,225
26.240	Insurance (Health/Dental/Life) - OPERATION & MAINT OF FACILI	0%		\$0
31.240	Insurance (Health/Dental/Life) - FOOD SERVICES	0%		\$8,100
45.240	Insurance (Health/Dental/Life) - BUILDING ACQUISITION	0%		\$0
	TOTAL - ALL INSURANCE (Health/Dental/Life)			\$445,050
10.200	Other Benefits (<i>specify</i>) - INSTRUCTION - Staff Bonuses	0%		\$0
21.200	Other Benefits (<i>specify</i>) - STUDENT SUPPORT	0%		\$0
22.200	Other Benefits (<i>specify</i>) - INSTRUCTIONAL STAFF SUPPORT	0%		\$0
24.200	Other Benefits (<i>specify</i>) - SCHOOL ADMINISTRATION	0%		\$0
26.200	Other Benefits (<i>specify</i>) - OPERATION & MAINT OF FACILITIES	0%		\$0
31.200	Other Benefits (<i>specify</i>) - FOOD SERVICES	0%		\$0
45.200	Other Benefits (<i>specify</i>) - BUILDING ACQUISITION	0%		\$0
	TOTAL - ALL OTHER BENEFITS (<i>specify</i>)			\$0
	TOTAL ALL BENEFITS (200)			\$720,062
--- PURCHASED PROFESSIONAL & TECHNICAL SERVICES ---				
10.300	Purchased Prof & Tech Services - INSTRUCTION			
21.300	Purchased Prof & Tech Services - STUDENT SUPPORT			\$120,910
22.300	Purchased Prof & Tech Services - INSTRUCTIONAL STAFF SUPPORT			\$61,500
24.300	Purchased Prof & Tech Services - SCHOOL ADMINISTRATION			\$456,000
26.300	Purchased Prof & Tech Services - OPERATION & MAINT OF FACILITIES			\$50,000
31.300	Purchased Prof & Tech Services - FOOD SERVICES			
45.300	Purchased Prof & Tech Services - BUILDING ACQUISITION			
	TOTAL - ALL PURCHASED PROF & TECH SERVICES (300)			\$688,410
--- PURCHASED PROPERTY SERVICES ---				
26.400	Purchased Property Services			\$1,750,182
26.460	Construction and Remodeling			
45.400	Purchased Property Services			
45.460	Construction and Remodeling			
	TOTAL - ALL PURCHASED PROPERTY SERVICES (400)			\$1,750,182
--- OTHER PURCHASED SERVICES ---				
26.500	Other Purchased Services - OPERATION & MAINT OF FACILITIES			\$194,150
26.500	Other Purchased Services - BUILDING ACQUISITION			
	TOTAL - ALL OTHER PURCHASED SERVICES (500)			\$194,150

--- SUPPLIES ---				
10.600	Instructional Supplies - INSTRUCTION			\$137,500
10.641	Textbooks - INSTRUCTION			\$163,172
21.600	Supplies - STUDENT SUPPORT SERVICES			
22.600	Supplies - INSTRUCTIONAL STAFF SUPPORT			
22.644	Library Books - INSTRUCTIONAL STAFF SUPPORT			\$28,840
22.650	Periodicals - INSTRUCTIONAL STAFF SUPPORT			
22.660	Audio Visual Materials - INSTRUCTIONAL STAFF SUPPORT			
24.600	Supplies - SCHOOL ADMINISTRATION			\$17,000
26.600	Supplies - OPERATION & MAINT OF FACILITIES			\$19,500
31.600	Supplies - FOOD SERVICES			\$8,700
31.630	Food - FOOD SERVICES			\$104,500
45.600	Supplies - New Buildings - BUILDING ACQUISITION & INSTR			
45.641	Textbooks - New Buildings - BUILDING ACQUISITION & INSTR			
45.644	Library Books-New Libraries - BUILDING ACQUISITION & INSTR			
TOTAL - ALL SUPPLIES (600)				\$479,212
--- PROPERTY ---				
10.700	Property (Instructional Equipment) - INSTRUCTION			
21.700	Property - STUDENT SUPPORT SERVICES			
22.700	Property - INSTRUCTIONAL STAFF SUPPORT			
24.700	Property - SCHOOL ADMINISTRATION			
26.700	Property - OPERATION & MAINT OF FACILITIES			
31.700	Property - FOOD SERVICES			\$192,000
31.780	Depreciation - Kitchen Equipment Depreciation - FOOD SERVICES			
45.710	Land and Improvements			
45.720	Buildings			
45.731	Machinery			
45.732	School Buses			
45.733	Furniture and Fixtures			\$53,953
45.734	Technology Equipment			\$241,234
45.735	Non-Bus Vehicles			
45.739	Other Equipment			
TOTAL - ALL PROPERTY (700)				\$487,187
--- OTHER OBJECTS ---				
10.800	Other Objects- INSTRUCTION			
21.800	Other Objects- STUDENT SUPPORT SERVICES			
22.800	Other Objects- INSTRUCTIONAL STAFF SUPPORT			
24.800	Other Objects- SCHOOL ADMINISTRATION			
26.800	Other Objects - OPERATION & MAINT OF FACILITIES			\$6,000
31.800	Other Objects - FOOD SERVICES			\$4,950
45.800	Other Objects - BUILDING ACQUISITION & INSTR			
TOTAL - ALL OTHER OBJECTS				
10.810	Dues and Fees - INSTRUCTION			
21.810	Dues and Fees - STUDENT SUPPORT SERVICES			
22.810	Dues and Fees - INSTRUCTIONAL STAFF SUPPORT			
24.810	Dues and Fees -SCHOOL ADMINISTRATION			\$5,500
26.810	Dues and Fees - OPERATION & MAINT OF FACILITIES			\$6,000
TOTAL - ALL DUES AND FEES				
TOTAL - OTHER OBJECTS (800)				\$22,450
Total Building Acquisition & Instruction (4500)				\$269,684
830	Interest			\$25,026
840	Redemption of Principal			\$138,450
Total other financing sources (uses) and other items				\$163,476

1000	Total Local			\$212,700
3000	Total State			\$6,672,933
4000	Total Federal			\$312,000
TOTAL REVENUES				\$7,197,633
100	Salaries			\$2,750,118
200	Employee Benefits			\$720,062
300	Purchased Professional and Technical Services			\$688,410
400	Purchased Property Services			\$1,750,182
500	Other Purchased Services			\$194,150
600	Supplies			\$479,212
700	Property			\$487,187
800	Other Objects			\$22,450
TOTAL EXPENDITURES				\$7,091,771
Excess or Deficiency of Revenues over Expenditures				\$105,862
Other Sources of Funding (5000)				\$512,036
Net Asset Balance (Fund Balance)				\$617,898
Reserves as Percentage of Total Revenue (Net Assets / Total Revenue)				9%
Percentage of Funding Contributed to Reserve Balance (Ttl Rev - Ttl Exp / Ttl Rev = >5%)				0.014707919
Necessary Closure Fund (2 months Purch Prop Serv + Other)				\$295,439

FIRST OPERATIONAL YEAR: 2015-2016

Charter School Name: Ascent Academies of Utah		Fiscal Year: 2015-2016					
First Operational Year		100% Enrollment		75% Enrollment			
Number of Students:		2,086		1,565			
Grade Configuration:							
Revenue							
Child Nutrition Program (CNP) and Lunchroom Sales		\$180,000		\$135,000			
Student Activities		\$145,000		\$108,750			
Other		\$0		\$0			
Total Revenue From Local Sources (1000)		\$325,000		\$243,750			
State Educational Funding		\$11,447,801		\$8,587,791			
Implementation Grant		\$176,865		\$132,649			
Total Revenue from State Sources (3000)		\$11,624,666		\$8,720,440			
Lunch and Breakfast Reimbursement		\$213,000		\$159,750			
Donated Commodities (CNP)		\$0		\$0			
Restricted Federal Through State		\$0		\$0			
Programs for the Disabled (IDEA)		\$210,000		\$157,500			
No Child Left Behind (NCLB)		\$78,000		\$58,500			
Total Revenue from Federal Sources (4000)		\$501,000		\$375,750			
Private Grants & Donations:		\$0		\$0			
Source(s) (specify)		\$0		\$0			
Loans:		\$0		\$0			
Commercial		\$0		\$0			
Contributions and Donations from Private Sources		\$0		\$0			
Other (specify)		\$0		\$0			
Prior Year Carryforward		\$617,898		\$617,898			
Total Revenue from Other Sources (5000)		\$617,898		\$617,898			
Total Revenue		\$13,068,564		\$9,957,838			
Expenditures		Number	Salary or Cost	Total	Number	Salary or Cost	Total
--- SALARIES ---							
10.131	Salaries - Teachers	88.00	\$39,305	\$3,458,854	66.00	\$39,305	\$2,594,141
10.132	Salaries - Substitute Teachers			\$57,200			\$42,900
10.161	Salaries - Teacher Aides and Paraprofessionals	36.00	\$9,478	\$341,202	27.00	\$9,478	\$255,902
10.100	Salaries - Other 1000-INSTRUCTION			\$0			\$0
	Total 10 (1000)-INSTRUCTION Salaries (100)			\$3,857,256			\$2,892,942
21.141	Salaries - Attendance and Social Work Personnel			\$0			\$0
21.142	Salaries - Guidance Personnel	3.00	\$37,493	\$112,480	3.00		\$112,480
21.143	Salaries - Health Services Personnel			\$0			\$0
21.144	Salaries - Psychological Personnel			\$0			\$0
21.152	Salaries - Secretarial and Clerical			\$0			\$0
21.100	Salaries - Other 2100-STUDENT SUPPORT			\$0			\$0
	Total 21 (2100)-STUDENT SUPPORT Salaries (100)			\$112,480			\$112,480
22.145	Salaries - Media Personnel - Certified	1.00	\$36,000	\$36,000	1.00	\$36,000	\$36,000
22.162	Salaries - Media Personnel - Noncertified	3.00	\$12,000	\$36,000	3.00	\$12,000	\$36,000
22.100	Salaries - Other 2200-INSTRUCTIONAL STAFF SUPPORT			\$0			\$0
	Total 22 (2200)-INSTRUCTIONAL STAFF SUPPORT Salaries (100)			\$72,000			\$72,000
24.121	Salaries - Principals and Assistants	4.50	\$93,600	\$421,200			\$315,900
24.152	Salaries - Secretarial and Clerical			\$158,490			\$118,868
24.100	Salaries - Other 2400-SCHOOL ADMINISTRATION			\$50,000			\$37,500
	Total 24 (2400)-SCHOOL ADMINISTRATION Salaries (100)			\$629,690			\$472,268
26.100	Salaries - Operation & Maintenance of Facilities			\$0			\$0
	Total 26 (2600)-OPERATION & MAINT OF FACILITIES Salaries (100)			\$0			\$0
31.100	Salaries - FOOD SERVICES	8.00		\$142,000			\$106,500
	Total 31 (3100)-FOOD SERVICES Salaries (100)			\$142,000			\$106,500
45.100	Salaries - Building Acquisition			\$0			\$0
	Total 45 (4500)-BUILDING ACQUISITION Salaries (100)			\$0			\$0
	TOTAL - ALL SALARIES (100)			\$4,813,426			\$3,656,190

--- BENEFITS ---							
10.210	Retirement - INSTRUCTION	0%		\$0	0%		\$0
21.210	Retirement - STUDENT SUPPORT	0%		\$0	0%		\$0
22.210	Retirement - INSTRUCTIONAL STAFF SUPPORT	0%		\$0	0%		\$0
24.210	Retirement - SCHOOL ADMINISTRATION	0%		\$0	0%		\$0
26.210	Retirement - OPERATION & MAINT OF FACILITIES	0%		\$0	0%		\$0
31.210	Retirement - FOOD SERVICES	0%		\$0	0%		\$0
45.210	Retirement - BUILDING ACQUISITION	0%		\$0	0%		\$0
	TOTAL - ALL RETIREMENT			\$0			\$0
10.220	Social Security/FICA/UNEMP/WCF - INSTRUCTION	10%		\$385,726	10%		\$289,294
21.220	Social Security/FICA/UNEMP/WCF - STUDENT SUPPORT	10%		\$11,248	10%		\$11,248
22.220	Social Security/FICA/UNEMP/WCF - INSTRUCTIONAL STAFF SUPPORT	10%		\$7,200	10%		\$7,200
24.220	Social Security/FICA/UNEMP/WCF - SCHOOL ADMINISTRATION	10%		\$62,969	10%		\$47,227
26.220	Social Security/FICA/UNEMP/WCF - OPERATION & MAINT OF FACILITIES	10%		\$0	10%		\$0
31.220	Social Security/FICA/UNEMP/WCF - FOOD SERVICES	10%		\$14,200	10%		\$10,650
45.220	Social Security/FICA/UNEMP/WCF - BUILDING ACQUISITION	10%		\$0	10%		\$0
	TOTAL - ALL SOCIAL SECURITY/FICA/UNEMP/WCF			\$481,343			\$365,619
10.240	Insurance (Health/Dental/Life) - INSTRUCTION	0%		\$739,200	0%		\$554,400
21.240	Insurance (Health/Dental/Life) - STUDENT SUPPORT	0%		\$33,600	0%		\$25,200
22.240	Insurance (Health/Dental/Life) - INSTRUCTIONAL STAFF SUPPORT	0%		\$9,000	0%		\$6,750
24.240	Insurance (Health/Dental/Life) - SCHOOL ADMINISTRATION	0%		\$75,800	0%		\$56,850
26.240	Insurance (Health/Dental/Life) - OPERATION & MAINT OF FACILITIES	0%		\$0	0%		\$0
31.240	Insurance (Health/Dental/Life) - FOOD SERVICES	0%		\$16,800	0%		\$12,600
45.240	Insurance (Health/Dental/Life) - BUILDING ACQUISITION	0%		\$0	0%		\$0
	TOTAL - ALL INSURANCE (Health/Dental/Life)			\$874,400			\$655,800
10.200	Other Benefits (<i>specify</i>) - INSTRUCTION	0%		\$0	0%		\$0
21.200	Other Benefits (<i>specify</i>) - STUDENT SUPPORT	0%		\$0	0%		\$0
22.200	Other Benefits (<i>specify</i>) - INSTRUCTIONAL STAFF SUPPORT	0%		\$0	0%		\$0
24.200	Other Benefits (<i>specify</i>) - SCHOOL ADMINISTRATION	0%		\$0	0%		\$0
26.200	Other Benefits (<i>specify</i>) - OPERATION & MAINT OF FACILITIES	0%		\$0	0%		\$0
31.200	Other Benefits (<i>specify</i>) - FOOD SERVICES	0%		\$0	0%		\$0
45.200	Other Benefits (<i>specify</i>) - BUILDING ACQUISITION	0%		\$0	0%		\$0
	TOTAL - ALL OTHER BENEFITS (<i>specify</i>)			\$0			\$0
	TOTAL ALL BENEFITS (200)			\$1,355,743			\$1,021,419
--- PURCHASED PROFESSIONAL & TECHNICAL SERVICES ---							
10.300	Purchased Prof & Tech Services - INSTRUCTION			\$135,000			\$101,250
21.300	Purchased Prof & Tech Services - STUDENT SUPPORT			\$208,445			\$156,334
22.300	Purchased Prof & Tech Services - INSTRUCTIONAL STAFF SUPPORT			\$106,024			\$79,518
24.300	Purchased Prof & Tech Services - SCHOOL ADMINISTRATION			\$786,129			\$589,597
26.300	Purchased Prof & Tech Services - OPERATION & MAINT OF FACILITIES			\$86,198			\$64,649
31.300	Purchased Prof & Tech Services - FOOD SERVICES			\$0			\$0
45.300	Purchased Prof & Tech Services - BUILDING ACQUISITION			\$0			\$0
	TOTAL - ALL PURCHASED PROF & TECH SERVICES (300)			\$1,321,796			\$991,347

--- PURCHASED PROPERTY SERVICES ---					
26.400	Purchased Property Services			\$2,617,256	\$2,355,530
26.460	Construction and Remodeling			\$0	\$0
45.400	Purchased Property Services			\$0	\$0
45.460	Construction and Remodeling			\$0	\$0
TOTAL - ALL PURCHASED PROPERTY SERVICES (400)				\$2,617,256	\$2,355,530
--- OTHER PURCHASED SERVICES ---					
26.500	Other Purchased Services - OPERATION & MAINT OF FACILITIES			\$334,708	\$301,237
26.500	Other Purchased Services - BUILDING ACQUISITION			\$0	\$0
TOTAL - ALL OTHER PURCHASED SERVICES (500)				\$334,708	\$301,237
--- SUPPLIES ---					
10.600	Instructional Supplies - INSTRUCTION			\$106,080	\$79,560
10.641	Textbooks - INSTRUCTION			\$99,280	\$74,460
21.600	Supplies - STUDENT SUPPORT SERVICES			\$6,500	\$4,875
22.600	Supplies - INSTRUCTIONAL STAFF SUPPORT			\$2,000	\$1,500
22.644	Library Books - INSTRUCTIONAL STAFF SUPPORT			\$8,000	\$6,000
22.650	Periodicals - INSTRUCTIONAL STAFF SUPPORT			\$5,000	\$3,750
22.660	Audio Visual Materials - INSTRUCTIONAL STAFF SUPPORT			\$4,500	\$3,375
24.600	Supplies - SCHOOL ADMINISTRATION			\$27,500	\$20,625
26.600	Supplies - OPERATION & MAINT OF FACILITIES			\$24,000	\$18,000
31.600	Supplies - FOOD SERVICES			\$14,500	\$10,875
31.630	Food - FOOD SERVICES			\$170,000	\$127,500
45.600	Supplies - New Buildings - BUILDING ACQUISITION & INSTR			\$72,600	\$54,450
45.641	Textbooks - New Buildings - BUILDING ACQUISITION & INSTR			\$127,050	\$95,288
45.644	Library Books-New Libraries - BUILDING ACQUISITION & INSTR			\$15,000	\$11,250
TOTAL - ALL SUPPLIES (600)				\$682,010	\$511,508
--- PROPERTY ---					
10.700	Property (Instructional Equipment) - INSTRUCTION			\$18,000	\$13,500
21.700	Property - STUDENT SUPPORT SERVICES			\$4,000	\$3,000
22.700	Property - INSTRUCTIONAL STAFF SUPPORT				
24.700	Property - SCHOOL ADMINISTRATION			\$12,500	\$9,375
26.700	Property - OPERATION & MAINT OF FACILITIES				\$0
31.700	Property - FOOD SERVICES			\$74,200	\$55,650
31.780	Depreciation - Kitchen Equipment Depreciation - FOOD SERVICES				
45.710	Land and Improvements				
45.720	Buildings				
45.731	Machinery				
45.732	School Buses				
45.733	Furniture and Fixtures			\$175,000	\$131,250
45.734	Technology Equipment			\$188,320	\$141,240
45.735	Non-Bus Vehicles				
45.739	Other Equipment				
TOTAL - ALL PROPERTY (700)				\$472,020	\$354,015
--- OTHER OBJECTS ---					
10.800	Other Objects- INSTRUCTION			\$7,550	\$5,663
21.800	Other Objects- STUDENT SUPPORT SERVICES			\$1,000	\$750
22.800	Other Objects- INSTRUCTIONAL STAFF SUPPORT			\$2,000	\$1,500
24.800	Other Objects- SCHOOL ADMINISTRATION			\$5,500	\$4,125
26.800	Other Objects - OPERATION & MAINT OF FACILITIES				
31.800	Other Objects - FOOD SERVICES				
45.800	Other Objects - BUILDING ACQUISITION & INSTR				
TOTAL - ALL OTHER OBJECTS					
10.810	Dues and Fees - INSTRUCTION			\$2,750	\$2,063
21.810	Dues and Fees - STUDENT SUPPORT SERVICES			\$1,000	\$750
22.810	Dues and Fees - INSTRUCTIONAL STAFF SUPPORT				
24.810	Dues and Fees -SCHOOL ADMINISTRATION			\$3,000	\$2,250
26.810	Dues and Fees - OPERATION & MAINT OF FACILITIES				
TOTAL - ALL DUES AND FEES				\$22,800	\$17,100
TOTAL - OTHER OBJECTS (800)				\$22,800	\$17,100
Total Building Acquisition & Instruction (4500)				\$218,670	\$164,003
830	Interest			\$25,026	\$25,026
840	Redemption of Principal			\$138,450	\$138,450
Total other financing sources (uses) and other items				\$163,476	\$163,476

1000	Total Local			\$325,000			\$243,750
3000	Total State			\$11,624,666			\$8,720,440
4000	Total Federal			\$501,000			\$375,750
TOTAL REVENUES				\$12,450,666			\$9,339,940
100	Salaries			\$4,813,426			\$3,656,190
200	Employee Benefits			\$1,355,743			\$1,021,419
300	Purchased Professional and Technical Services			\$1,321,796			\$991,347
400	Purchased Property Services			\$2,617,256			\$2,355,530
500	Other Purchased Services			\$334,708			\$301,237
600	Supplies			\$682,010			\$511,508
700	Property			\$472,020			\$354,015
800	Other Objects			\$22,800			\$17,100
TOTAL EXPENDITURES				\$11,619,759			\$9,208,346
Excess or Deficiency of Revenues over Expenditures				\$830,907			\$131,594
Other Sources of Funding (5000)				\$617,898			\$617,898
Net Asset Balance (Fund Balance)				\$1,448,805			\$749,492
Reserves as Percentage of Total Revenue (Net Assets / Total Revenue)				12%			8%
Percentage of Funding Contributed to Reserve Balance (Ttl Rev - Ttl Exp / Ttl Rev = >5%)				7%			1%
Necessary Closure Fund (2 months Purch Prop Serv + Other)				\$440,009			\$395,438

**FIRST OPERATIONAL YEAR REVENUE
100% ENROLLMENT**

**CHARTER SCHOOL WORKSHEET
FY 2015-2016**

*******PROJECTION ONLY*******

TEMPLATE

Ascent Academies

	Average Daily Membership	Rating Factor	WPU Generated
Estimated ADM (K)	208	0.55	114.4
Estimated ADM (1-3)	624	0.9	561.6
Estimated ADM (4-6)	624	0.9	561.6
Estimated ADM (7-8)	480	0.99	475.2
Estimated ADM (9-12)	150	1.2	180
Special Ed Pre-School	0		
Special Ed ADM (K)	21		
Special Ed ADM (1-12)	188		
Special Ed (Self-Contained)	6		
Number of Teachers (K-6)	55.5		
Number of Teachers (7-12)	32.5		
WPU Value	\$2,972		
No. of Teachers (FTE) (CACTUS)	88		
School Administrators (CACTUS)	4.5		
Prior Year WPUs	0		
Low Income Students-prior year	0		

(Except for CTE Add-on and Special Ed.)

Program Name	Rate	WPU Generated	Amount Generated
WPU Programs			
Regular Basic School:			
Regular WPU - K-12	See above	1892.8000	\$ 5,625,402
Professional Staff	0.05951	112.6348	334,751
Restricted Basic School:			
Special Ed--Add-on	1.0000	205.5500	546,557
Spec. Ed. Self-Contained	1.0000	6.0000	17,832
Special Ed Pre-School	1.0000	0.0000	-
Special Ed-State Programs	Based on Programs		
Career and Technical Ed.	Based on Programs		
Class Size Reduction (K-8)	\$261.97 per K-8 ADM		507,174
Total WPU Programs		2216.9848	\$ 7,031,716
Non-WPU Programs			
Related to Basic Programs:			
Flexible Allocation-WPU Distribution	\$28.30 per WPU		\$ 62,741
Special Populations			
Enhancement for At-Risk Students	\$26.38 per student		55,029
Enhancement for Accelerated Students	\$5 per student		10,430
Other			
School Land Trust Program	\$49.35 per student		102,944
Reading Achievement Program	\$15.81 per student-Guarantee Program		13,154
	\$1.49 per K-3 student		-
	\$30.82 per low income student		-
Charter Administrative Costs	\$100 per student		208,600
Educator Salary Adjustment (ESA)	\$5,215 per qualified educator plus benefits		458,920
ESA-School Administrators	\$3,104 per qualified administrator		13,968
Library Books and Resources	\$0.98616 per student	2092	2,063
Local Replacement Dollars	Average \$1,660 per student		3,472,720
Total Non-WPU			\$ 4,400,568
One Time			
Teacher Materials/Supplies ^{1, 2}	\$176.33 per eligible F.T.E.	55.5	9,786
		32.5	5,731
Total One Time			\$ 15,517
ESTIMATED Total All State Funding			\$ 11,447,801
¹ Steps one through three get \$250; steps four or higher get \$175			
² Steps one through three get \$200; steps four or higher get \$150			
Questions: Call Cathy Dudley @ 538-7667			<i>Updated 04-09-13</i>

**FIRST OPERATIONAL YEAR REVENUE
75% ENROLLMENT**

**CHARTER SCHOOL WORKSHEET
FY 2015-2016**

*******PROJECTION ONLY*******

TEMPLATE

Ascent Academies

	Average Daily Membership	Rating Factor	WPU Generated
Estimated ADM (K)	156	0.55	85.8
Estimated ADM (1-3)	468	0.9	421.2
Estimated ADM (4-6)	468	0.9	421.2
Estimated ADM (7-8)	360	0.99	356.4
Estimated ADM (9-12)	113	1.2	135
Special Ed Pre-School	0		
Special Ed ADM (K)	16		
Special Ed ADM (1-12)	141		
Special Ed (Self-Contained)	5		
Number of Teachers (K-6)	42		
Number of Teachers (7-12)	24		
WPU Value	\$2,972		
			<i>(Except for CTE Add-on and Special Ed.)</i>
No. of Teachers (FTE) (CACTUS)	66		
School Administrators (CACTUS)	4		
Prior Year WPUs	0		
Low Income Students-prior year	0		

Program Name	Rate	WPU Generated	Amount Generated
WPU Programs			
Regular Basic School:			
Regular WPU - K-12	See above	1419.6000	\$ 4,219,051
Professional Staff	0.05951	84.4761	251,063
Restricted Basic School:			
Special Ed--Add-on	1.0000	154.1625	409,918
Spec. Ed. Self-Contained	1.0000	4.5000	13,374
Special Ed Pre-School	1.0000	0.0000	-
Special Ed-State Programs	Based on Programs		
Career and Technical Ed.	Based on Programs		
Class Size Reduction (K-8)	\$261.97 per K-8 ADM		380,380
Total WPU Programs		1662.7386	\$ 5,273,787
Non-WPU Programs			
Related to Basic Programs:			
Flexible Allocation-WPU Distribution	\$28.30 per WPU		\$ 47,056
Special Populations			
Enhancement for At-Risk Students	\$26.38 per student		41,272
Enhancement for Accelerated Students	\$5.00 per student		7,823
Other			
School Land Trust Program	\$49.35 per student		77,208
Reading Achievement Program	\$15.81 per student-Guarantee Program		9,865
	\$1.33 per K-3 student		-
	\$29.94 per low income student		-
Charter Administrative Costs	\$100 per student		156,450
Educator Salary Adjustment (ESA)	\$5,215 per qualified educator plus benefits		344,190
ESA-School Administrators	\$3,104 per qualified administrator		12,416
Library Books and Resources	\$0.960162 per student	1569	1,547
Local Replacement Dollars	Average \$1,660 per student		2,604,540
Total Non-WPU			\$ 3,302,366
One Time			
Teacher Materials/Supplies ^{1, 2}	\$176.33 per eligible F.T.E.	41.625	7,340
		24.375	4,298
Total One Time			\$ 11,638
ESTIMATED Total All State Funding			\$ 8,587,791
¹ Steps one through three get \$250; steps four or higher get \$175			
² Steps one through three get \$200; steps four or higher get \$150			
Questions: Call Cathy Dudley @ 538-7667			<i>Updated 04-09-13</i>

SECOND OPERATIONAL YEAR: 2016-2017

Charter School Name: Ascent Academies of Utah		Fiscal Year: 2016-2017					
First Operational Year		100% Enrollment		75% Enrollment			
Number of Students:		2,086		1,565			
Grade Configuration:							
Revenue							
Child Nutrition Program (CNP) and Lunchroom Sales		\$180,000		\$135,000			
Student Activities		\$145,000		\$108,750			
Other		\$0		\$0			
Total Revenue From Local Sources (1000)		\$325,000		\$243,750			
State Educational Funding		\$11,447,801		\$8,587,791			
Implementation Grant		\$0		\$0			
Total Revenue from State Sources (3000)		\$11,447,801		\$8,587,791			
Lunch and Breakfast Reimbursement		\$213,000		\$159,750			
Donated Commodities (CNP)		\$0		\$0			
Restricted Federal Through State		\$0		\$0			
Programs for the Disabled (IDEA)		\$210,000		\$157,500			
No Child Left Behind (NCLB)		\$78,000		\$58,500			
Total Revenue from Federal Sources (4000)		\$501,000		\$375,750			
Private Grants & Donations:		\$0		\$0			
Source(s) (specify)		\$0		\$0			
Loans:		\$0		\$0			
Commercial		\$0		\$0			
Contributions and Donations from Private Sources		\$0		\$0			
Other (specify)		\$0		\$0			
Prior Year Carryforward		\$1,448,805		\$749,492			
Total Revenue from Other Sources (5000)		\$1,448,805		\$749,492			
Total Revenue		\$13,722,606		\$9,956,783			
Expenditures		Number	Salary or Cost	Total	Number	Salary or Cost	Total
--- SALARIES ---							
10.131	Salaries - Teachers	88.00	\$39,698	\$3,493,443	66.00	\$39,698	\$2,620,082
10.132	Salaries - Substitute Teachers			\$60,060			\$45,045
10.161	Salaries - Teacher Aides and Paraprofessionals	36.00	\$9,573	\$344,614	27.00	\$9,573	\$258,461
10.100	Salaries - Other 1000-INSTRUCTION			\$0			\$0
	Total 10 (1000)-INSTRUCTION Salaries (100)			\$3,898,117			\$2,923,588
21.141	Salaries - Attendance and Social Work Personnel			\$0			\$0
21.142	Salaries - Guidance Personnel	3.00	\$37,868	\$113,605	3.00		\$113,605
21.143	Salaries - Health Services Personnel			\$0			\$0
21.144	Salaries - Psychological Personnel			\$0			\$0
21.152	Salaries - Secretarial and Clerical			\$0			\$0
21.100	Salaries - Other 2100-STUDENT SUPPORT			\$0			\$0
	Total 21 (2100)-STUDENT SUPPORT Salaries (100)			\$113,605			\$113,605
22.145	Salaries - Media Personnel - Certified	1.00	\$36,360	\$36,360	1.00	\$36,360	\$36,360
22.162	Salaries - Media Personnel - Noncertified	3.00	\$12,120	\$36,360	3.00	\$12,120	\$36,360
22.100	Salaries - Other 2200-INSTRUCTIONAL STAFF SUPPORT			\$0			\$0
	Total 22 (2200)-INSTRUCTIONAL STAFF SUPPORT Salaries (100)			\$72,720			\$72,720
24.121	Salaries - Principals and Assistants	4.50	\$94,536	\$425,412			\$319,059
24.152	Salaries - Secretarial and Clerical			\$160,075			\$120,056
24.100	Salaries - Other 2400-SCHOOL ADMINISTRATION			\$50,500			\$37,875
	Total 24 (2400)-SCHOOL ADMINISTRATION Salaries (100)			\$635,987			\$476,990
26.100	Salaries - Operation & Maintenance of Facilities			\$0			\$0
	Total 26 (2600)-OPERATION & MAINT OF FACILITIES Salaries (100)			\$0			\$0
31.100	Salaries - FOOD SERVICES	8.00		\$143,420			\$107,565
	Total 31 (3100)-FOOD SERVICES Salaries (100)			\$143,420			\$107,565
45.100	Salaries - Building Acquisition			\$0			\$0
	Total 45 (4500)-BUILDING ACQUISITION Salaries (100)			\$0			\$0
	TOTAL - ALL SALARIES (100)			\$4,863,849			\$3,694,468

--- BENEFITS ---						
10.210	Retirement - INSTRUCTION	0%		\$0	0%	\$0
21.210	Retirement - STUDENT SUPPORT	0%		\$0	0%	\$0
22.210	Retirement - INSTRUCTIONAL STAFF SUPPORT	0%		\$0	0%	\$0
24.210	Retirement - SCHOOL ADMINISTRATION	0%		\$0	0%	\$0
26.210	Retirement - OPERATION & MAINT OF FACILITIES	0%		\$0	0%	\$0
31.210	Retirement - FOOD SERVICES	0%		\$0	0%	\$0
45.210	Retirement - BUILDING ACQUISITION	0%		\$0	0%	\$0
	TOTAL - ALL RETIREMENT			\$0		\$0
10.220	Social Security/FICA/UNEMP/WCF - INSTRUCTION	10%		\$389,812	10%	\$292,359
21.220	Social Security/FICA/UNEMP/WCF - STUDENT SUPPORT	10%		\$11,360	10%	\$11,360
22.220	Social Security/FICA/UNEMP/WCF - INSTRUCTIONAL STAFF SUPPO	10%		\$7,272	10%	\$7,272
24.220	Social Security/FICA/UNEMP/WCF -SCHOOL ADMINISTRATION	10%		\$63,599	10%	\$47,699
26.220	Social Security/FICA/UNEMP/WCF - OPERATION & MAINT OF FACI	10%		\$0	10%	\$0
31.220	Social Security - FOOD SERVICES	10%		\$14,342	10%	\$10,757
45.220	Social Security/FICA/UNEMP/WCF - BUILDING ACQUISITION	10%		\$0	10%	\$0
	TOTAL - ALL SOCIAL SECURITY/FICA/UNEMP/WCF			\$486,385		\$369,447
10.240	Insurance (Health/Dental/Life) - INSTRUCTION	0%		\$776,160	0%	\$582,120
21.240	Insurance (Health/Dental/Life) - STUDENT SUPPORT	0%		\$35,280	0%	\$26,460
22.240	Insurance (Health/Dental/Life) - INSTRUCTIONAL STAFF SUPPORT	0%		\$9,450	0%	\$7,088
24.240	Insurance (Health/Dental/Life) - SCHOOL ADMINISTRATION	0%		\$79,590	0%	\$59,693
26.240	Insurance (Health/Dental/Life) - OPERATION & MAINT OF FACILI	0%		\$0	0%	\$0
31.240	Insurance (Health/Dental/Life) - FOOD SERVICES	0%		\$17,640	0%	\$13,230
45.240	Insurance (Health/Dental/Life) - BUILDING ACQUISITION	0%		\$0	0%	\$0
	TOTAL - ALL INSURANCE (Health/Dental/Life)			\$918,120		\$688,590
10.200	Other Benefits (specify) - INSTRUCTION	0%		\$0	0%	\$0
21.200	Other Benefits (specify) - STUDENT SUPPORT	0%		\$0	0%	\$0
22.200	Other Benefits (specify) - INSTRUCTIONAL STAFF SUPPORT	0%		\$0	0%	\$0
24.200	Other Benefits (specify) - SCHOOL ADMINISTRATION	0%		\$0	0%	\$0
26.200	Other Benefits (specify) - OPERATION & MAINT OF FACILITIES	0%		\$0	0%	\$0
31.200	Other Benefits (specify) - FOOD SERVICES	0%		\$0	0%	\$0
45.200	Other Benefits (specify) - BUILDING ACQUISITION	0%		\$0	0%	\$0
	TOTAL - ALL OTHER BENEFITS (specify)			\$0		\$0
	TOTAL ALL BENEFITS (200)			\$1,404,505		\$1,058,037
--- PURCHASED PROFESSIONAL & TECHNICAL SERVICES ---						
10.300	Purchased Prof & Tech Services - INSTRUCTION			\$136,350		\$102,263
21.300	Purchased Prof & Tech Services - STUDENT SUPPORT			\$210,529		\$157,897
22.300	Purchased Prof & Tech Services - INSTRUCTIONAL STAFF SUPPORT			\$107,084		\$80,313
24.300	Purchased Prof & Tech Services - SCHOOL ADMINISTRATION			\$793,990		\$595,493
26.300	Purchased Prof & Tech Services - OPERATION & MAINT OF FACILITIES			\$87,060		\$65,295
31.300	Purchased Prof & Tech Services - FOOD SERVICES			\$0		\$0
45.300	Purchased Prof & Tech Services - BUILDING ACQUISITION			\$0		\$0
	TOTAL - ALL PURCHASED PROF & TECH SERVICES (300)			\$1,335,014		\$1,001,261
--- PURCHASED PROPERTY SERVICES ---						
26.400	Purchased Property Services			\$2,643,428		\$2,379,086
26.460	Construction and Remodeling			\$0		\$0
45.400	Purchased Property Services			\$0		\$0
45.460	Construction and Remodeling			\$0		\$0
	TOTAL - ALL PURCHASED PROPERTY SERVICES (400)			\$2,643,428		\$2,379,086

--- OTHER PURCHASED SERVICES ---					
26.500	Other Purchased Services - OPERATION & MAINT OF FACILITIES			\$338,055	\$304,250
26.500	Other Purchased Services - BUILDING ACQUISITION			\$0	\$0
TOTAL - ALL OTHER PURCHASED SERVICES (500)				\$338,055	\$304,250
--- SUPPLIES ---					
10.600	Instructional Supplies - INSTRUCTION			\$107,141	\$80,356
10.641	Textbooks - INSTRUCTION			\$100,273	\$75,205
21.600	Supplies - STUDENT SUPPORT SERVICES			\$6,565	\$4,924
22.600	Supplies - INSTRUCTIONAL STAFF SUPPORT			\$2,020	\$1,515
22.644	Library Books - INSTRUCTIONAL STAFF SUPPORT			\$8,080	\$6,060
22.650	Periodicals - INSTRUCTIONAL STAFF SUPPORT			\$5,050	\$3,788
22.660	Audio Visual Materials - INSTRUCTIONAL STAFF SUPPORT			\$4,545	\$3,409
24.600	Supplies - SCHOOL ADMINISTRATION			\$27,775	\$20,831
26.600	Supplies - OPERATION & MAINT OF FACILITIES			\$24,240	\$18,180
31.600	Supplies - FOOD SERVICES			\$14,645	\$10,984
31.630	Food - FOOD SERVICES			\$171,700	\$128,775
45.600	Supplies - New Buildings - BUILDING ACQUISITION & INSTR				
45.641	Textbooks - New Buildings - BUILDING ACQUISITION & INSTR				
45.644	Library Books-New Libraries - BUILDING ACQUISITION & INSTR				
TOTAL - ALL SUPPLIES (600)				\$472,034	\$354,025
--- PROPERTY ---					
10.700	Property (Instructional Equipment) - INSTRUCTION			\$18,180	\$13,635
21.700	Property - STUDENT SUPPORT SERVICES			\$4,040	\$3,030
22.700	Property - INSTRUCTIONAL STAFF SUPPORT				
24.700	Property - SCHOOL ADMINISTRATION			\$12,625	\$9,469
26.700	Property - OPERATION & MAINT OF FACILITIES				
31.700	Property - FOOD SERVICES				
31.780	Depreciation - Kitchen Equipment Depreciation - FOOD SERVICES				
45.710	Land and Improvements				
45.720	Buildings				
45.731	Machinery				
45.732	School Buses				
45.733	Furniture and Fixtures			\$85,000	\$63,750
45.734	Technology Equipment			\$165,000	\$123,750
45.735	Non-Bus Vehicles				
45.739	Other Equipment				
TOTAL - ALL PROPERTY (700)				\$284,845	\$213,634
--- OTHER OBJECTS ---					
10.800	Other Objects- INSTRUCTION			\$7,626	\$5,719
21.800	Other Objects- STUDENT SUPPORT SERVICES			\$1,010	\$758
22.800	Other Objects- INSTRUCTIONAL STAFF SUPPORT			\$2,020	\$1,515
24.800	Other Objects- SCHOOL ADMINISTRATION			\$5,555	\$4,166
26.800	Other Objects - OPERATION & MAINT OF FACILITIES				
31.800	Other Objects - FOOD SERVICES				
45.800	Other Objects - BUILDING ACQUISITION & INSTR				
TOTAL - ALL OTHER OBJECTS					
10.810	Dues and Fees - INSTRUCTION			\$2,778	\$2,083
21.810	Dues and Fees - STUDENT SUPPORT SERVICES			\$1,010	\$758
22.810	Dues and Fees - INSTRUCTIONAL STAFF SUPPORT				
24.810	Dues and Fees -SCHOOL ADMINISTRATION			\$3,030	\$2,273
26.810	Dues and Fees - OPERATION & MAINT OF FACILITIES				
TOTAL - ALL DUES AND FEES					
TOTAL - OTHER OBJECTS (800)				\$23,028	\$17,271
Total Building Acquisition & Instruction (4500)				\$195,654	\$146,740
830	Interest			\$25,026	\$25,026
840	Redemption of Principal			\$138,450	\$138,450
Total other financing sources (uses) and other items				\$163,476	\$163,476

1000	Total Local			\$325,000		\$243,750
3000	Total State			\$11,447,801		\$8,587,791
4000	Total Federal			\$501,000		\$375,750
TOTAL REVENUES				\$12,273,801		\$9,207,291
100	Salaries			\$4,863,849		\$3,694,468
200	Employee Benefits			\$1,404,505		\$1,058,037
300	Purchased Professional and Technical Services			\$1,335,014		\$1,001,261
400	Purchased Property Services			\$2,643,428		\$2,379,086
500	Other Purchased Services			\$338,055		\$304,250
600	Supplies			\$472,034		\$354,025
700	Property			\$284,845		\$213,634
800	Other Objects			\$23,028		\$17,271
TOTAL EXPENDITURES				\$11,364,758		\$9,022,030
Excess or Deficiency of Revenues over Expenditures				\$909,043		\$185,261
Other Sources of Funding (5000)				\$1,448,805		\$749,492
Net Asset Balance (Fund Balance)				\$2,357,849		\$934,753
Reserves as Percentage of Total Revenue (Net Assets / Total Revenue)				19%		10%
Percentage of Funding Contributed to Reserve Balance (Ttl Rev - Ttl Exp / Ttl Rev = >5%)				7%		2%
Necessary Closure Fund (2 months Purch Prop Serv + Other)				\$444,409		\$399,393

**SECOND OPERATIONAL YEAR REVENUE
100% ENROLLMENT**

**CHARTER SCHOOL WORKSHEET
FY 2016-2017**

*******PROJECTION ONLY*******

TEMPLATE

Ascent Academies

	Average Daily Membership	Rating Factor	WPU Generated
Estimated ADM (K)	208	0.55	114.4
Estimated ADM (1-3)	624	0.9	561.6
Estimated ADM (4-6)	624	0.9	561.6
Estimated ADM (7-8)	480	0.99	475.2
Estimated ADM (9-12)	150	1.2	180
Special Ed Pre-School	0		
Special Ed ADM (K)	21		
Special Ed ADM (1-12)	188		
Special Ed (Self-Contained)	6		
Number of Teachers (K-6)	55.5		
Number of Teachers (7-12)	32.5		
WPU Value	\$2,972		
			<i>(Except for CTE Add-on and Special Ed.)</i>
No. of Teachers (FTE) (CACTUS)	88		
School Administrators (CACTUS)	4.5		
Prior Year WPUs	0		
Low Income Students-prior year	0		

Program Name	Rate	WPU Generated	Amount Generated
WPU Programs			
Regular Basic School:			
Regular WPU - K-12	See above	1892.8000	\$ 5,625,402
Professional Staff	0.05951	112.6348	334,751
Restricted Basic School:			
Special Ed--Add-on	1.0000	205.5500	546,557
Spec. Ed. Self-Contained	1.0000	6.0000	17,832
Special Ed Pre-School	1.0000	0.0000	-
Special Ed-State Programs	Based on Programs		
Career and Technical Ed.	Based on Programs		
Class Size Reduction (K-8)	\$261.97 per K-8 ADM		507,174
Total WPU Programs		2216.9848	\$ 7,031,716
Non-WPU Programs			
Related to Basic Programs:			
Flexible Allocation-WPU Distribution	\$28.30 per WPU		\$ 62,741
Special Populations			
Enhancement for At-Risk Students	\$26.38 per student		55,029
Enhancement for Accelerated Students	\$5 per student		10,430
Other			
School Land Trust Program	\$49.35 per student		102,944
Reading Achievement Program	\$15.81 per student-Guarantee Program		13,154
	\$1.49 per K-3 student		-
	\$30.82 per low income student		-
Charter Administrative Costs	\$100 per student		208,600
Educator Salary Adjustment (ESA)	\$5,215 per qualified educator plus benefits		458,920
ESA-School Administrators	\$3,104 per qualified administrator		13,968
Library Books and Resources	\$0.98616 per student	2092	2,063
Local Replacement Dollars	Average \$1,660 per student		3,472,720
Total Non-WPU			\$ 4,400,568
One Time			
Teacher Materials/Supplies ^{1, 2}	\$176.33 per eligible F.T.E.	55.5	9,786
		32.5	5,731
Total One Time			\$ 15,517
ESTIMATED Total All State Funding			\$ 11,447,801
¹ Steps one through three get \$250; steps four or higher get \$175			
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Questions: Call Cathy Dudley @ 538-7667			<i>Updated 04-09-13</i>

**SECOND OPERATIONAL YEAR REVENUE
75% ENROLLMENT**

**CHARTER SCHOOL WORKSHEET
FY 2016-2017**

*******PROJECTION ONLY*******

TEMPLATE

Ascent Academies

	Average Daily Membership	Rating Factor	WPU Generated
Estimated ADM (K)	156	0.55	85.8
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Estimated ADM (9-12)	113	1.2	135
Special Ed Pre-School	0		
Special Ed ADM (K)	16		
Special Ed ADM (1-12)	141		
Special Ed (Self-Contained)	5		
Number of Teachers (K-6)	42		
Number of Teachers (7-12)	24		
WPU Value	\$2,972		
			<i>(Except for CTE Add-on and Special Ed.)</i>
No. of Teachers (FTE) (CACTUS)	66		
School Administrators (CACTUS)	4		
Prior Year WPUs	0		
Low Income Students-prior year	0		

Program Name	Rate	WPU Generated	Amount Generated
WPU Programs			
Regular Basic School:			
Regular WPU - K-12	See above	1419.6000	\$ 4,219,051
Professional Staff	0.05951	84.4761	251,063
Restricted Basic School:			
Special Ed--Add-on	1.0000	154.1625	409,918
Spec. Ed. Self-Contained	1.0000	4.5000	13,374
Special Ed Pre-School	1.0000	0.0000	-
Special Ed-State Programs	Based on Programs		
Career and Technical Ed.	Based on Programs		
Class Size Reduction (K-8)	\$261.97 per K-8 ADM		380,380
Total WPU Programs		1662.7386	\$ 5,273,787
Non-WPU Programs			
Related to Basic Programs:			
Flexible Allocation-WPU Distribution	\$28.30 per WPU		\$ 47,056
Special Populations			
Enhancement for At-Risk Students	\$26.38 per student		41,272
Enhancement for Accelerated Students	\$5.00 per student		7,823
Other			
School Land Trust Program	\$49.35 per student		77,208
Reading Achievement Program	\$15.81 per student-Guarantee Program		9,865
	\$1.33 per K-3 student		-
	\$29.94 per low income student		-
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Total Non-WPU			\$ 3,302,366
One Time			
Teacher Materials/Supplies ^{1, 2}	\$176.33 per eligible F.T.E.	41.625	7,340
		24.375	4,298
Total One Time			\$ 11,638
ESTIMATED Total All State Funding			\$ 8,587,791
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Questions: Call Cathy Dudley @ 538-7667			<i>Updated 04-09-13</i>

THIRD OPERATIONAL YEAR: 2017-2018

Charter School Name: Ascent Academies of Utah		Fiscal Year: 2017-2018					
First Operational Year		100% Enrollment		75% Enrollment			
Number of Students:		2,086		1,565			
Grade Configuration:							
Revenue							
Child Nutrition Program (CNP) and Lunchroom Sales		\$180,000		\$135,000			
Student Activities		\$145,000		\$108,750			
Other		\$0		\$0			
Total Revenue From Local Sources (1000)		\$325,000		\$243,750			
State Educational Funding		\$11,447,801		\$8,587,791			
Implementation Grant		\$0		\$0			
Total Revenue from State Sources (3000)		\$11,447,801		\$8,587,791			
Lunch and Breakfast Reimbursement		\$213,000		\$159,750			
Donated Commodities (CNP)		\$0		\$0			
Restricted Federal Through State		\$0		\$0			
Programs for the Disabled (IDEA)		\$210,000		\$157,500			
No Child Left Behind (NCLB)		\$78,000		\$58,500			
Total Revenue from Federal Sources (4000)		\$501,000		\$375,750			
Private Grants & Donations:		\$0		\$0			
Source(s) (specify)		\$0		\$0			
Loans:		\$0		\$0			
Commercial		\$0		\$0			
Contributions and Donations from Private Sources		\$0		\$0			
Other (specify)		\$0		\$0			
Prior Year Carryforward		\$2,357,849		\$934,753			
Total Revenue from Other Sources (5000)		\$2,357,849		\$934,753			
Total Revenue		\$14,631,650		\$10,142,043			
Expenditures		Number	Salary or Cost	Total	Number	Salary or Cost	Total
--- SALARIES ---							
10.131	Salaries - Teachers	88.00	\$40,095	\$3,528,377	66.00	\$40,095	\$2,646,283
10.132	Salaries - Substitute Teachers			\$63,063			\$47,297
10.161	Salaries - Teacher Aides and Paraprofessionals	36.00	\$9,668	\$348,060	27.00	\$9,668	\$261,045
10.100	Salaries - Other 1000-INSTRUCTION			\$0			\$0
	Total 10 (1000)-INSTRUCTION Salaries (100)			\$3,939,500			\$2,954,625
21.141	Salaries - Attendance and Social Work Personnel			\$0			\$0
21.142	Salaries - Guidance Personnel	3.00	\$38,247	\$114,741	3.00		\$114,741
21.143	Salaries - Health Services Personnel			\$0			\$0
21.144	Salaries - Psychological Personnel			\$0			\$0
21.152	Salaries - Secretarial and Clerical			\$0			\$0
21.100	Salaries - Other 2100-STUDENT SUPPORT			\$0			\$0
	Total 21 (2100)-STUDENT SUPPORT Salaries (100)			\$114,741			\$114,741
22.145	Salaries - Media Personnel - Certified	1.00	\$36,724	\$36,724	1.00	\$36,724	\$36,724
22.162	Salaries - Media Personnel - Noncertified	3.00	\$12,241	\$36,724	3.00	\$12,241	\$36,724
22.100	Salaries - Other 2200-INSTRUCTIONAL STAFF SUPPORT			\$0			\$0
	Total 22 (2200)-INSTRUCTIONAL STAFF SUPPORT Salaries (100)			\$73,447			\$73,447
24.121	Salaries - Principals and Assistants	4.50	\$95,481	\$429,666			\$322,250
24.152	Salaries - Secretarial and Clerical			\$161,676			\$121,257
24.100	Salaries - Other 2400-SCHOOL ADMINISTRATION			\$51,005			\$38,254
	Total 24 (2400)-SCHOOL ADMINISTRATION Salaries (100)			\$642,347			\$481,760
26.100	Salaries - Operation & Maintenance of Facilities			\$0			\$0
	Total 26 (2600)-OPERATION & MAINT OF FACILITIES Salaries (100)			\$0			\$0
31.100	Salaries - FOOD SERVICES	8.00		\$144,854			\$108,641
	Total 31 (3100)-FOOD SERVICES Salaries (100)			\$144,854			\$108,641
45.100	Salaries - Building Acquisition			\$0			\$0
	Total 45 (4500)-BUILDING ACQUISITION Salaries (100)			\$0			\$0
	TOTAL - ALL SALARIES (100)			\$4,913,455			\$3,733,214

-- BENEFITS --						
10.210	Retirement - INSTRUCTION	0%		\$0	0%	\$0
21.210	Retirement - STUDENT SUPPORT	0%		\$0	0%	\$0
22.210	Retirement - INSTRUCTIONAL STAFF SUPPORT	0%		\$0	0%	\$0
24.210	Retirement - SCHOOL ADMINISTRATION	0%		\$0	0%	\$0
26.210	Retirement - OPERATION & MAINT OF FACILITIES	0%		\$0	0%	\$0
31.210	Retirement - FOOD SERVICES	0%		\$0	0%	\$0
45.210	Retirement - BUILDING ACQUISITION	0%		\$0	0%	\$0
	TOTAL - ALL RETIREMENT			\$0		\$0
10.220	Social Security/FICA/UNEMP/WCF - INSTRUCTION	10%		\$393,950	10%	\$295,463
21.220	Social Security/FICA/UNEMP/WCF - STUDENT SUPPORT	10%		\$11,474	10%	\$11,474
22.220	Social Security/FICA/UNEMP/WCF - INSTRUCTIONAL STAFF SUPP	10%		\$7,345	10%	\$7,345
24.220	Social Security/FICA/UNEMP/WCF -SCHOOL ADMINISTRATION	10%		\$64,235	10%	\$48,176
26.220	Social Security/FICA/UNEMP/WCF - OPERATION & MAINT OF FACI	10%		\$0	10%	\$0
31.220	Social Security - FOOD SERVICES	10%		\$14,342	10%	\$10,864
45.220	Social Security/FICA/UNEMP/WCF - BUILDING ACQUISITION	10%		\$0	10%	\$0
	TOTAL - ALL SOCIAL SECURITY/FICA/UNEMP/WCF			\$491,346		\$373,321
10.240	Insurance (Health/Dental/Life) - INSTRUCTION	0%		\$814,968	0%	\$611,226
21.240	Insurance (Health/Dental/Life) - STUDENT SUPPORT	0%		\$37,044	0%	\$27,783
22.240	Insurance (Health/Dental/Life) - INSTRUCTIONAL STAFF SUPPORT	0%		\$9,923	0%	\$7,442
24.240	Insurance (Health/Dental/Life) - SCHOOL ADMINISTRATION	0%		\$83,570	0%	\$62,677
26.240	Insurance (Health/Dental/Life) - OPERATION & MAINT OF FACILI	0%		\$0	0%	\$0
31.240	Insurance (Health/Dental/Life) - FOOD SERVICES	0%		\$18,522	0%	\$13,892
45.240	Insurance (Health/Dental/Life) - BUILDING ACQUISITION	0%		\$0	0%	\$0
	TOTAL - ALL INSURANCE (Health/Dental/Life)			\$964,026		\$723,020
10.200	Other Benefits (specify) - INSTRUCTION	0%		\$0	0%	\$0
21.200	Other Benefits (specify) - STUDENT SUPPORT	0%		\$0	0%	\$0
22.200	Other Benefits (specify) - INSTRUCTIONAL STAFF SUPPORT	0%		\$0	0%	\$0
24.200	Other Benefits (specify) - SCHOOL ADMINISTRATION	0%		\$0	0%	\$0
26.200	Other Benefits (specify) - OPERATION & MAINT OF FACILITIES	0%		\$0	0%	\$0
31.200	Other Benefits (specify) - FOOD SERVICES	0%		\$0	0%	\$0
45.200	Other Benefits (specify) - BUILDING ACQUISITION	0%		\$0	0%	\$0
	TOTAL - ALL OTHER BENEFITS (specify)			\$0		\$0
	TOTAL ALL BENEFITS (200)			\$1,455,372		\$1,096,341
-- PURCHASED PROFESSIONAL & TECHNICAL SERVICES --						
10.300	Purchased Prof & Tech Services - INSTRUCTION			\$137,714		\$103,285
21.300	Purchased Prof & Tech Services - STUDENT SUPPORT			\$212,635		\$159,476
22.300	Purchased Prof & Tech Services - INSTRUCTIONAL STAFF SUPPORT			\$108,155		\$81,116
24.300	Purchased Prof & Tech Services - SCHOOL ADMINISTRATION			\$801,930		\$601,448
26.300	Purchased Prof & Tech Services - OPERATION & MAINT OF FACILITIES			\$87,931		\$65,948
31.300	Purchased Prof & Tech Services - FOOD SERVICES			\$0		\$0
45.300	Purchased Prof & Tech Services - BUILDING ACQUISITION			\$0		\$0
	TOTAL - ALL PURCHASED PROF & TECH SERVICES (300)			\$1,348,364		\$1,011,273
-- PURCHASED PROPERTY SERVICES --						
26.400	Purchased Property Services			\$2,669,863		\$2,402,876
26.460	Construction and Remodeling			\$0		\$0
45.400	Purchased Property Services			\$0		\$0
45.460	Construction and Remodeling			\$0		\$0
	TOTAL - ALL PURCHASED PROPERTY SERVICES (400)			\$2,669,863		\$2,402,876
-- OTHER PURCHASED SERVICES --						
26.500	Other Purchased Services - OPERATION & MAINT OF FACILITIES			\$341,436		\$307,292
26.500	Other Purchased Services - BUILDING ACQUISITION			\$0		\$0
	TOTAL - ALL OTHER PURCHASED SERVICES (500)			\$341,436		\$307,292

--- SUPPLIES ---					
10.600	Instructional Supplies - INSTRUCTION		\$108,212		\$81,159
10.641	Textbooks - INSTRUCTION		\$101,276		\$75,957
21.600	Supplies - STUDENT SUPPORT SERVICES		\$6,631		\$4,973
22.600	Supplies - INSTRUCTIONAL STAFF SUPPORT		\$2,040		\$1,530
22.644	Library Books - INSTRUCTIONAL STAFF SUPPORT		\$8,161		\$6,121
22.650	Periodicals - INSTRUCTIONAL STAFF SUPPORT		\$5,101		\$3,825
22.660	Audio Visual Materials - INSTRUCTIONAL STAFF SUPPORT		\$4,590		\$3,443
24.600	Supplies - SCHOOL ADMINISTRATION		\$28,053		\$21,040
26.600	Supplies - OPERATION & MAINT OF FACILITIES		\$24,482		\$18,362
31.600	Supplies - FOOD SERVICES		\$14,791		\$11,094
31.630	Food - FOOD SERVICES		\$173,417		\$130,063
45.600	Supplies - New Buildings - BUILDING ACQUISITION & INSTR				
45.641	Textbooks - New Buildings - BUILDING ACQUISITION & INSTR				
45.644	Library Books-New Libraries - BUILDING ACQUISITION & INSTR				
TOTAL - ALL SUPPLIES (600)			\$476,754		\$357,565
--- PROPERTY ---					
10.700	Property (Instructional Equipment) - INSTRUCTION		\$18,362		\$13,771
21.700	Property - STUDENT SUPPORT SERVICES		\$4,080		\$3,060
22.700	Property - INSTRUCTIONAL STAFF SUPPORT				
24.700	Property - SCHOOL ADMINISTRATION		\$12,751		\$9,563
26.700	Property - OPERATION & MAINT OF FACILITIES				
31.700	Property - FOOD SERVICES				
31.780	Depreciation - Kitchen Equipment Depreciation - FOOD SERVICES				
45.710	Land and Improvements				
45.720	Buildings				
45.731	Machinery				
45.732	School Buses				
45.733	Furniture and Fixtures		\$60,000		\$45,000
45.734	Technology Equipment		\$140,000		\$105,000
45.735	Non-Bus Vehicles				
45.739	Other Equipment				
TOTAL - ALL PROPERTY (700)			\$235,193		\$176,395
--- OTHER OBJECTS ---					
10.800	Other Objects- INSTRUCTION		\$7,702		\$5,776
21.800	Other Objects- STUDENT SUPPORT SERVICES		\$1,020		\$765
22.800	Other Objects- INSTRUCTIONAL STAFF SUPPORT		\$2,040		\$1,530
24.800	Other Objects- SCHOOL ADMINISTRATION		\$5,611		\$4,208
26.800	Other Objects - OPERATION & MAINT OF FACILITIES				
31.800	Other Objects - FOOD SERVICES				
45.800	Other Objects - BUILDING ACQUISITION & INSTR				
TOTAL - ALL OTHER OBJECTS					
10.810	Dues and Fees - INSTRUCTION		\$2,805		\$2,104
21.810	Dues and Fees - STUDENT SUPPORT SERVICES		\$1,020		\$765
22.810	Dues and Fees - INSTRUCTIONAL STAFF SUPPORT				
24.810	Dues and Fees -SCHOOL ADMINISTRATION		\$3,060		\$2,295
26.810	Dues and Fees - OPERATION & MAINT OF FACILITIES				
TOTAL - ALL DUES AND FEES					
TOTAL - OTHER OBJECTS (800)			\$23,258		\$17,444
Total Building Acquisition & Instruction (4500)			\$170,960		\$128,220
830	Interest		\$25,026		\$25,026
840	Redemption of Principal		\$138,450		\$138,450
Total other financing sources (uses) and other items			\$163,476		\$163,476
1000	Total Local		\$325,000		\$243,750
3000	Total State		\$11,447,801		\$8,587,791
4000	Total Federal		\$501,000		\$375,750
TOTAL REVENUES			\$12,273,801		\$9,207,291
100	Salaries		\$4,913,455		\$3,733,214
200	Employee Benefits		\$1,455,372		\$1,096,341
300	Purchased Professional and Technical Services		\$1,348,364		\$1,011,273
400	Purchased Property Services		\$2,669,863		\$2,402,876
500	Other Purchased Services		\$341,436		\$307,292
600	Supplies		\$476,754		\$357,565
700	Property		\$235,193		\$176,395
800	Other Objects		\$23,258		\$17,444
TOTAL EXPENDITURES			\$11,463,695		\$9,102,401
Excess or Deficiency of Revenues over Expenditures			\$810,106		\$104,890
Other Sources of Funding (5000)			\$2,357,849		\$934,753
Net Asset Balance (Fund Balance)			\$3,167,955		\$1,039,642
Reserves as Percentage of Total Revenue (Net Assets / Total Revenue)			26%		11%
Percentage of Funding Contributed to Reserve Balance (Ttl Rev - Ttl Exp / Ttl Rev = >5%)			7%		1%
Necessary Closure Fund (2 months Purch Prop Serv + Other)			\$448,854		\$403,387

**THIRD OPERATIONAL YEAR REVENUE
100% ENROLLMENT**

**CHARTER SCHOOL WORKSHEET
FY 2017-2018**

*******PROJECTION ONLY*******

TEMPLATE

Ascent Academies

	Average Daily Membership	Rating Factor	WPU Generated
Estimated ADM (K)	208	0.55	114.4
Estimated ADM (1-3)	624	0.9	561.6
Estimated ADM (4-6)	624	0.9	561.6
Estimated ADM (7-8)	480	0.99	475.2
Estimated ADM (9-12)	150	1.2	180
Special Ed Pre-School	0		
Special Ed ADM (K)	21		
Special Ed ADM (1-12)	188		
Special Ed (Self-Contained)	6		
Number of Teachers (K-6)	55.5		
Number of Teachers (7-12)	32.5		
WPU Value	\$2,972		
			<i>(Except for CTE Add-on and Special Ed.)</i>
No. of Teachers (FTE) (CACTUS)	88		
School Administrators (CACTUS)	4.5		
Prior Year WPUs	0		
Low Income Students-prior year	0		

Program Name	Rate	WPU Generated	Amount Generated
WPU Programs			
Regular Basic School:			
Regular WPU - K-12	See above	1892.8000	\$ 5,625,402
Professional Staff	0.05951	112.6348	334,751
Restricted Basic School:			
Special Ed--Add-on	1.0000	205.5500	546,557
Spec. Ed. Self-Contained	1.0000	6.0000	17,832
Special Ed Pre-School	1.0000	0.0000	-
Special Ed-State Programs	Based on Programs		
Career and Technical Ed.	Based on Programs		
Class Size Reduction (K-8)	\$261.97 per K-8 ADM		507,174
Total WPU Programs		2216.9848	\$ 7,031,716
Non-WPU Programs			
Related to Basic Programs:			
Flexible Allocation-WPU Distribution	\$28.30 per WPU		\$ 62,741
Special Populations			
Enhancement for At-Risk Students	\$26.38 per student		55,029
Enhancement for Accelerated Students	\$5 per student		10,430
Other			
School Land Trust Program	\$49.35 per student		102,944
Reading Achievement Program	\$15.81 per student-Guarantee Program		13,154
	\$1.49 per K-3 student		-
	\$30.82 per low income student		-
Charter Administrative Costs	\$100 per student		208,600
Educator Salary Adjustment (ESA)	\$5,215 per qualified educator plus benefits		458,920
ESA-School Administrators	\$3,104 per qualified administrator		13,968
Library Books and Resources	\$0.98616 per student	2092	2,063
Local Replacement Dollars	Average \$1,660 per student		3,472,720
Total Non-WPU			\$ 4,400,568
One Time			
Teacher Materials/Supplies ^{1, 2}	\$176.33 per eligible F.T.E.	55.5	9,786
		32.5	5,731
Total One Time			\$ 15,517
ESTIMATED Total All State Funding			\$ 11,447,801
¹ Steps one through three get \$250; steps four or higher get \$175			
² Steps one through three get \$200; steps four or higher get \$150			
Questions: Call Cathy Dudley @ 538-7667			<i>Updated 04-09-13</i>

**THIRD OPERATIONAL YEAR REVENUE
75% ENROLLMENT**

**CHARTER SCHOOL WORKSHEET
FY 2017-2018**

*******PROJECTION ONLY*******

TEMPLATE

Ascent Academies

	Average Daily Membership	Rating Factor	WPU Generated
Estimated ADM (K)	156	0.55	85.8
Estimated ADM (1-3)	468	0.9	421.2
Estimated ADM (4-6)	468	0.9	421.2
Estimated ADM (7-8)	360	0.99	356.4
Estimated ADM (9-12)	113	1.2	135
Special Ed Pre-School	0		
Special Ed ADM (K)	16		
Special Ed ADM (1-12)	141		
Special Ed (Self-Contained)	5		
Number of Teachers (K-6)	42		
Number of Teachers (7-12)	24		
WPU Value	\$2,972		
			<i>(Except for CTE Add-on and Special Ed.)</i>
No. of Teachers (FTE) (CACTUS)	66		
School Administrators (CACTUS)	4		
Prior Year WPUs	0		
Low Income Students-prior year	0		

Program Name	Rate	WPU Generated	Amount Generated
WPU Programs			
Regular Basic School:			
Regular WPU - K-12	See above	1419.6000	\$ 4,219,051
Professional Staff	0.05951	84.4761	251,063
Restricted Basic School:			
Special Ed--Add-on	1.0000	154.1625	409,918
Spec. Ed. Self-Contained	1.0000	4.5000	13,374
Special Ed Pre-School	1.0000	0.0000	-
Special Ed-State Programs	Based on Programs		
Career and Technical Ed.	Based on Programs		
Class Size Reduction (K-8)	\$261.97 per K-8 ADM		380,380
Total WPU Programs		1662.7386	\$ 5,273,787
Non-WPU Programs			
Related to Basic Programs:			
Flexible Allocation-WPU Distribution	\$28.30 per WPU		\$ 47,056
Special Populations			
Enhancement for At-Risk Students	\$26.38 per student		41,272
Enhancement for Accelerated Students	\$5.00 per student		7,823
Other			
School Land Trust Program	\$49.35 per student		77,208
Reading Achievement Program	\$15.81 per student-Guarantee Program		9,865
	\$1.33 per K-3 student		-
	\$29.94 per low income student		-
Charter Administrative Costs	\$100 per student		156,450
Educator Salary Adjustment (ESA)	\$5,215 per qualified educator plus benefits		344,190
ESA-School Administrators	\$3,104 per qualified administrator		12,416
Library Books and Resources	\$0.960162 per student	1569	1,547
Local Replacement Dollars	Average \$1,660 per student		2,604,540
Total Non-WPU			\$ 3,302,366
One Time			
Teacher Materials/Supplies ^{1, 2}	\$176.33 per eligible F.T.E.	41.625	7,340
		24.375	4,298
Total One Time			\$ 11,638
ESTIMATED Total All State Funding			\$ 8,587,791
¹ Steps one through three get \$250; steps four or higher get \$175			
² Steps one through three get \$200; steps four or higher get \$150			
Questions: Call Cathy Dudley @ 538-7667			<i>Updated 04-09-13</i>