

**PUBLIC NOTICE OF A MEETING TO BE HELD BY
BOUNTIFUL CITY POWER COMMISSION
January 28, 2025**

Pursuant to the terms and provisions of Section 53-4-6 of the Open and Public Meetings Law of the State of Utah contained in Title 51, Chapter 4, Utah Code Annotated, 1953, as amended, the Bountiful City Power Commission hereby gives notice of the meeting which shall be open to the public and held on **Tuesday, January 28, 2025, at 8:00 a.m.** The meeting will be held at the Operations Center, 198 South 200 West, Bountiful, Utah.

Persons that are disabled as defined by the Americans with Disabilities Act may request an accommodation by contacting the Bountiful City Light and Power office, 801-298-6072. We would appreciate notification at least 24 hours prior to the meeting.

A G E N D A

AGENDA ITEM	POTENTIAL ACTION	SPEAKER
Comments & Welcome		Paul Summers
1. Minutes November 21, 2024	Approval	Paul Summers
2. Election for Chairman – Vice Chairman	Action	Allen Johnson
3. Budget Report – Year to Date 5 Month Period Ending November 30, 2024	Accept	Tyrone Hansen
4. Diamond Tree Experts Contract Extension	Approval	Jess Pearce
5. NW Substation Steel Pole Purchase Approval	Approval	Alan Farnes
6. NW Substation Capacitor Bank Purchase Approval	Approval	Alan Farnes
7. 2025 Calendar	Approval	Allen Johnson
8. Resource Update	Update	Allen Johnson
9. Power System Operation Report	Information	
a. October-November Resource Reports	Information	
b. December 2024 Lost Time/Safety Reports	Information	
c. December 2024 Public Relation Reports...	Information	
d. November 2024 Outage Reports	Information	
10. Other Business	Discussion	Paul Summers
11. Next Meeting – February 25, 2025, at 8:00 a.m...	Discussion	Paul Summers
12. Adjourn 10:00		Paul Summers

**MINUTES OF THE JOINT MEETING
OF THE
BOUNTIFUL CITY COUNCIL AND THE
BOUNTIFUL LIGHT & POWER COMMISSION
NOVEMBER 21, 2024 - 8:00 a.m.**

Those in Attendance

Power Commission

Paul Summers, Chairman
Susan Becker, Commissioner
Dan Bell, Commissioner
David Irvine, Commissioner
John Marc Knight, Commissioner
Jed Pitcher, Commissioner
Cecilee Price-Huish, Councilwoman

City Officials

Kendalyn Harris, Mayor
Kate Bradshaw, Councilmember
Beth Child, Councilmember (via Zoom)
Gary Hill, City Manager
Brad Jeppsen, City Attorney

WELCOME

Chairman Summers called the meeting to order at 8:00 a.m. and welcomed those in attendance. He noted that Councilmember Beth Child was attending via Zoom. He also reported the recent passing of long-time resident, John R. Cushing, who served the community in many ways, including Mayor, City Councilman, and member of the BCL&P Power Commission.

FUTURE POWER RESOURCE DISCUSSION

Chairman Summers opened the power resource discussion, noting that if the City wishes to participate with UAMPS in base load and peaking resources currently being offered, Power Sales Contracts need to be approved by December 2, 2024.

Mr. Johnson reviewed that BCL&P is a member of Utah Associated Power Systems (UAMPS) where we are involved in current and future power projects. UAMPS is the vehicle that allows us to use PacifiCorp transmission lines and to purchase projects on a larger scale. PacifiCorp has officially joined the California ISO which means that they will be meeting all the same criteria that California has adopted. What that means to us is, that since PacifiCorp is the balancing authority for the UAMPS group, by default everyone else must also meet that same criterion. All conditions must be met by the first quarter of 2026. This will have a big impact on metering (through UAMPS), with more monitoring through SCADA, and possibly the need for UAMPS to hire five more employees to accomplish the metering process.

Power Department

Allen Johnson, Director
Alan Farnes, Generation Supt.
Dave Farnes, Safety/Customer Service
Tyrone Hansen, Accountant
Jess Pearce, Supt. of Operations
Luke Veigel, Engineer
Nancy T. Lawrence, Recording Sec.

Citizens

Gary Davis
Ron Mortensen

Excused

Richard Higginson, Councilmember
Matt Murri, Councilmember

1 UAMPS has identified a need to pursue a variety of new resources for the members to
2 ensure a portfolio to be able to deliver power to the membership on a least cost, least risk, and
3 to provide reliable power to meet the needs of members now and into the future. The members
4 through UAMPS are working to develop both a combined cycle plant (for base loading) located
5 in Power County Idaho and a peaking plant located in Millard County Utah. Due to the
6 development costs associated with these projects, UAMPS is pursuing Power Sales Contracts
7 for each of these projects, which will allow for the financing of the development costs. To move
8 forward with the transmission interconnection for these projects, PacifiCorp requires a \$5
9 million per project transmission deposit, which is expected to be made in early January 2025.
10 (Missing this deadline would delay the project for a year to eighteen months.)
11

12 The Power County Idaho Power Project is a 360 MW combined cycle gas-fired turbine
13 that is anticipated to be in commercial operation in 2031. It will have a base load operation and
14 be able to ramp up from the base load operational point to the peak output to follow the system
15 load and to adjust for other non-firm resources. He reviewed the conditions that the Project
16 Management Committee has associated with this project, which is estimated to have a leveled cost
17 of power of \$69/MWh in 2024\$'s with a 75 percent load factor. A 40% load factor would
18 be estimated to be \$94/MWh. These values are within future power indices for future power on
19 the market.

20 The Millard County Utah Power Project is a peaking project with a 200 MW fleet of 10-
21 12 Gas-Fired Reciprocal Engines that are anticipated to be in commercial operation in 2029.
22 This project is expected to be comprised of internal combustion engines which can be started
23 and stopped as needed, and could thus be used to cover peaks and system shortages as needed.
24 The project management committee has elected to: (1) effective date would be when it achieves
25 an 85% subscription rate; (2) once the subscription rate is achieved, a maximum \$/MWH will
26 be set for the project, with a condition to terminate the project; and (3) the Project Management
27 Committee has the ability to downsize the project's size to ensure that the 100% subscription
28 rate is achieved. The Millard County project is estimated to have a leveled cost of power of
29 \$112/MWH in 2024\$'s with a 40 % load factor. A 60% load factor would be estimated to be
30 \$93/MWH. The proposed project and contract has been reviewed by the Power Department
31 staff, City Attorney, and City Manager, recognizing significant impacts, and it is the Staff
32 recommendation to approve authorizing the Mayor to sign Resolution 2024-11.
33

34 Mr. Johnson then reviewed the current resources that we are using (CRSP, IPP, solar,
35 hydro, power plant, and geothermal and how they are used – peaking and/or base load). He
36 explained how the scheduling is done and the impacts of natural gas usage. The group
37 participated in a lengthy discussion regarding the current and future perspective of these
38 resources, after which Commissioner Bell made a motion to recommend approval of the base
39 load project to the City Council. Commissioner Pitcher seconded the motion. After further
40 discussion the motion was dropped and a new motion was made by Commissioner Summers to
41 recommend approval to the City Council for RESOLUTION #2024-11, "A RESOLUTION
42 AUTHORIZING AND APPROVING THE POWER COUNTY POWER PROJECT POWER
43 SALES CONTRACT WITH UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS; AND
44 RELATED MATTERS" and RESOLUTION #2024-12, "A RESOLUTION AUTHORIZING
45 AND APPROVING THE MILLARD COUNTY POWER PROJECT POWER SALES
46 CONTRACT WITH UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS; AND
47 RELATED MATTERS". The motion was seconded by Commissioner Knight and carried by a
48

1 majority. Commissioners Becker, Irvine, Knight, Pitcher and Summers, and Councilwoman
2 Price-Huish voted “aye” and Commissioner Bell voted “nay”.
3

4 At 10:10 a.m. the Chairman recessed the meeting for a 5-minute break. Members of the
5 City Council and City Officials were excused, and at 10:18 a.m. he called the meeting of the
6 Power Commission back to order.
7

8 **MINUTES – OCTOBER 22, 2024**

9 Minutes of the regular meeting of the Bountiful Power Commission held October 22,
10 2024 were presented and unanimously approved as written. Commissioner Pitcher made the
11 motion to approve and Commissioner Becker seconded the motion. Commissioners Becker,
12 Bell, Irvine, Knight, Pitcher and Summers, and Councilwoman Price-Huish voted “aye”.
13

14 **BUDGET REPORT – YEAR TO DATE 3-MONTH PERIOD**

15 Mr. Hansen presented the Budget Report for the Year to Date 3-Month period ended
16 September 30, 2024. Total Revenues YTD were \$11,467,207, above the HAB by \$919,507.
17 The major item above budget was Electric Metered Sales at \$752,748 8.0% above its HAB;
18 Contribution in Aid to Construction was \$(64,061), below its HAB.
19

20 Total Operating Expenses YTD were \$8,658,703, below the HAB by \$867,770. The
21 major item (above) budget was Hydro Transmission expense, \$(163,989), which includes
22 material costs associated with the fire and the insurance claim has not yet been submitted.
23 Power Cost Expense was below its HAB at \$784,179 (Power Generation was under \$45K and
24 Power Resources Cost was under 739K.
25

26 Total Capital Expenditures YTD were \$111,866, which included \$9,000 at 400 South
27 Main, \$15,000 for Renaissance Lot 11, and \$88,000 for the Northwest Substation.
28

29 Total Labor and Benefits was \$1,136,426. As of 14 September 2024 (the last pay period
30 paid in the YTD period), 20.8% or \$1,245,522 of the TL&B could have been spent; the actual
31 TL&B was \$109,096 below that target.
32

33 The Net Margin for the YTD was \$2,696,638 as revenues are above budget and power
34 costs are coming in under budget. Total cash and equivalents were a net \$26,100,183 at month
35 end, up \$3,039,810 from \$23,060,363 at 30 June 2024, and \$9,926,183 above the \$16,174,000
36 total reserved cash requirement. Commissioner Pitcher made a motion to accept the budget
37 report as presented, and Commissioner Becker seconded the motion. Commissioners Becker,
38 Bell, Irvine, Knight, Pitcher and Summers, and Councilwoman Price-Huish voted “aye”.
39

40 **PINEVIEW DRAFT VALVE ACTUATOR PURCHASE**

41 Alan Farnes reported that during the end of the season when equipment inspections were
42 done at the Pine View hydroelectric power plant, it was discovered that the downstream draft
43 valve actuator was broken. A single source quote was received from Atsco sales & Service for
44 a new actuator for a total cost of \$20,236.00. It is the recommendation of staff to approve this
45 quote. Replacement of the actuator will be scheduled for fall 2025, when the plant can be
46 offline. The Actuator will be purchased from the PineView Hydroelectric maintenance account.
47 Commissioner Knight motioned to recommend approval of this quote. Councilwoman Price-

1 Huish seconded the motion. Commissioners Becker, Bell, Irvine, Knight, Pitcher and Summers,
2 and Councilwoman Price-Huish voted “aye”.

3

4 **NW BATTERY PURCHASE**

5 Alan Farnes reviewed that it is planned to rebuild the Northwest Substation (originally
6 constructed in the early 1970’s. It is located east of the Viewmont High School football field.
7 This rebuild project is tentatively scheduled to begin in September, with the new substation
8 completed and back in service by or before June 2026. He said we are in the process of bidding
9 out the long lead items to determine the actual start time for the project. Requests to bid on one
10 Battery System were send to four suppliers; three responded. It is the recommendation of staff
11 to accept the bid from PPR for a Concentric at a total price of \$42,172 with a delivery of 12-14
12 weeks. The lowest bid, from Irby, did not meet the specifications due to the charger and the
13 racking system. Councilwoman Price-Huish made a motion to this effect, Commissioner
14 Pitcher seconded the motion. Commissioners Becker, Bell, Irvine, Knight, Pitcher and
15 Summers, and Councilwoman Price-Huish voted “aye”.

16

17 **NW CIRCUIT SWITCHER PURCHASE**

18 Mr. Farnes explained that there is a delivery issue on this item and no action will be
19 taken today. The Commissioners will be polled prior to City Council meeting on December
20 10th.

21

22 **NW GROUP OPERATED SWITCH PURCHASE**

23 Alan Farnes explained that also included in the Northwest Substation rebuild project is
24 a Group Operated Switch purchase. Invitations to bid were sent to six suppliers and three
25 responded. The low bidder, Irby, did not meet the specifications because they bid the wrong
26 Basic Impulse Level switch. It is the recommendation of staff to accept the lowest qualifying
27 bid from Carlson Sales for seven sets of Pascar three phase 46kV Group Operated switches in
28 the amount of \$111,755 (total price). Delivery is 32-24 weeks. Commissioner Becker made a
29 motion to recommend approval of this bid. Commissioner Pitcher seconded the motion.
30 Commissioners Becker, Bell, Irvine, Knight, Pitcher and Summers, and Councilwoman Price-
31 Huish voted “aye”.

32

33 **NW VOLTAGE TRANSFORMER PURCHASE**

34 Mr. Farnes reported that the new NW substation will also need five voltage transformers.
35 Two suppliers were invited to bid and it is recommended that the low bid from Carlson Sales
36 for five (5) GE Vernova transformers be approved in the amount of \$45,733. Delivery was
37 quoted at 31-33 weeks which will meet the proposed construction schedule. Commissioner
38 Pitcher made a motion to approve the transformer bid from Carlson Sales as presented.
39 Councilwoman Price-Huish seconded the motion. Commissioners Becker, Bell, Irvine, Knight,
40 Pitcher and Summers, and Councilwoman Price-Huish voted “aye”.

41

42 **2025 CALENDAR APPROVAL (ADJUSTED)**

43 Mr. Johnson reported that the following 2025 Power Commission Schedule, tentatively
44 approved in the last meeting for approval, has been confirmed. The schedule has been prepared
45 using the typical fourth Tuesday for our normal meetings, with adjustments as needed to
46 accommodate budget meeting schedules, July, December, June APPA meetings, IPA, and the
47 UAMPS annual meetings.

48

1	January 28, 2025	Tuesday - 8:00 a.m.
2	February 18, 2025	3 rd Tuesday – 8:00 a.m.
3	March 25, 2025	Tuesday – 8:00 a.m.
4	April 22, 2025	Tuesday – 8:00 a.m. Joint PC and CC – Budget
5	May 27, 2025	Tuesday – 8:00 a.m.
6	<i>APPA National Conference June 8-12, New Orleans LA</i>	
7	June 24, 2025	Tuesday – 8:00 a.m.
8	July 2025	No PC Meeting Scheduled
9	<i>UAMPS Annual Meeting Aug 17-20, 2025 Squaw Valley, CA</i>	
10	August 26, 2025	Tuesday – 8:00 a.m.
11	September 23, 2025	Tuesday – 8:00 a.m.
12	October 28, 2025	Tuesday – 8:00 a.m.
13	<i>November 18, 2025</i>	<i>3rd Tuesday – 8:00 a.m. (confirmed)</i>
14	<i>December 2, 2025 IPA Annual Meeting</i>	
15	<i>December 17, 2025 UAMPS Annual Meeting</i>	
16	December 2025	No PC Meeting

17
18 This item was for information purposes only and required no action.
19

20 *The following items were included in the packet, but not discussed in the meeting.*

21 **POWER SYSTEM OPERATION REPORT**

22 a. September Resource Reports
23 b. October 2024 Lost Time/Safety Reports
24 c. October 2024 Public Relation Reports
25 d. September 2024 Outage Reports

26 **OTHER BUSINESS**

27 It was noted that there will be a dinner meeting prior to the UAMPS Annual Meeting on
28 December 17.

29 Mr. Johnson reported that flowers will be sent to the memorial services for former Power
30 Commissioner John Cushing on behalf of the Power Department and the Power Commission.

31 **NEXT POWER COMMISSION MEETING**

32 The next meeting of the Power Commission will be held on January 28, 2025 at 8:00
33 a.m.

34 **ADJOURN**

35 The meeting adjourned at 10:25 a.m. on a motion made by Commissioner Pitcher and
36 seconded by Commissioner Becker. Commissioners Becker, Bell, Irvine, Knight, Pitcher and
37 Summers, and Councilwoman Price-Huish voted “aye”.

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Paul Summer, Chairman

BOUNTIFUL CITY LIGHT & POWER

BUDGET REPORT

for the Fiscal Year 2024-2025

Year-To-Date 5 Month Period Ended

30-November-2024

BOUNTIFUL CITY LIGHT AND POWER (BCLP)
 Budget Report for the Fiscal Year 2024-2025
 Year-To-Date 5 Month Period Ended 30 November 2024

YTD:	\$	Actual	\$	HAB	\$	Change
Total Revenues		17,284,696		15,779,796		1,504,900
Total Operating Expenses		13,740,786		14,130,478		389,691
<u>Total Capital Expenditures</u>		<u>629,677</u>		<u>574,529</u>		<u>(55,148)</u>
Net Margin		2,914,232		1,074,789		1,839,443

Fiscal Year To Date 2025 Is Final

The fiscal year to date (YTD) 5-month period ended 30 November 2024 is final.

Historically Allocated Budget (HAB)

The Historically Allocated Budget uses the last 10 years of history (FY 2015 - FY 2024).

Line items with insufficient history use the YTD Actual as the HAB Target, up to the budget limit (i.e. the budget can be spent any time and there is no HAB variance until the actual exceeds the budget). Line items include: all labor and benefits expenses; all 2010 Bond items (revenues, expenses, & contribution to rate stabilization fund), all transfer revenues, power purchased from UAMPS, and all capital expenditures.

FY 2025 Estimate For Electric Metered Sales Only

In order to improve the accuracy of these budget reports and financial statements, changes were made so that Air Products income, UAMPS power costs, and natural gas costs are posted to the correct month in the general ledger, which eliminated the need to use estimates for them. Similar changes were made so that the three billing cycles of electric metered sales (EMS) are also posted to the correct month in the general ledger, subject to the limits of our billing system. This greatly reduced the size of the estimate used for EMS but did not eliminate it.

For July 2024, the EMS estimate used was \$600,000. However, this EMS estimate was used only in the income statement; it was not included in customer accounts receivable in the balance sheet or cash flow statement.

The above changes to EMS, Air Products income, and UAMPS power costs create a time delay of two months for each budget report because EMS revenues and UAMPS power costs are not available until the 21st and the 25th of the following month, respectively, thus missing a Power Commission meeting.

These changes are a 'work in progress' and further changes will be made as needed.

Total Revenues YTD

Total revenues YTD were \$17,284,696, above its HAB by \$1,504,900. Major items above or (below) their HABs included:

\$ 1,119,195	[\$1,110,455 rate-adjusted] Electric Metered Sales (EMS) was 8.1% above its HAB. This included the conservative EMS estimate above.
\$ 138,603	Air Products income was above its HAB with an average load factor of 78.8% for the YTD period.
\$ (34,163)	contribution in aid to construction was below its HAB. <ul style="list-style-type: none"> • \$165K Line Extensions • \$70K Utopia
\$ 54,229	sundry revenues was above its HAB. <ul style="list-style-type: none"> • \$41K System Damage payment • \$11K Metal/Transformer Recycling • \$20K UAMPS/Power Board • \$3K Education Reimbursement
\$ 186,296	interest income on investments was above its HAB. September allocation - \$59K

Total Operating Expenses YTD

Total operating expenses YTD were \$13,740,786, below its HAB by \$389,691. Major items (above) or below their HABs include:

\$ 540,254	power cost expense was below its HAB - Power Generation \$121K under and Power Resources \$418K under.
\$ (660,524)	hydro transmission expense was above its HAB.
\$ 129,560	distribution expense was below its HAB.
\$ 62,873	street light expense was below its HAB.
\$ 73,749	transformers expense was below its HAB.
\$ 31,261	substation expense was below its HAB.
\$ 33,980	meters expense was below its HAB.
\$ 21,893	uncollectible accounts expense was below its HAB.
\$ 32,857	computer expense was below its HAB.
\$ 90,139	insurance expense was below its HAB, annual payment was below budget.
\$ 31,069	office & warehouse expense was below its HAB.
\$ (26,770)	transfer to the general fund expense was above its HAB.

Total Capital Expenditures YTD

Total capital expenditures YTD were \$629,677 and included: \$9K 400 S Main St., \$15K Renaissance Lot 11, \$42K Feeder 572/574 tie & \$559K Northwest Substation.

Total Labor & Benefits Expense YTD (included in Operating Expenses YTD and Capital Expenditures YTD discussed above)

Total labor & benefits (TL&B) expense YTD was \$2,146,308. As of 23 November 2024 (the last pay period paid in the YTD period), 40.% or \$2,392,714 of the TL&B budget could have been spent; the actual TL&B was \$246,406 below that target.

Net Margin YTD

The Net Margin for the YTD was \$2,914,232, as revenues are above budget and power costs are coming in under budget.

Changes in Balance Sheet and Cash Flow Statement YTD

Total cash & cash equivalents were a net \$25,198,382 at month end, up \$2,138,008 from \$23,060,373 at 30 June 2024, and \$9,024,382 above the \$16,174,000 total reserved cash requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2024 included:

\$ 2,914,232	net margin YTD.
\$ 882,166	decrease in total accounts receivable (A/R Customer from \$4,785,059 to \$4,037,213).
\$ (561,350)	Increase in total inventories (T&D Inventory from \$2,590,791 to \$3,152,140).
\$ (64,908)	increase in prepaid expense.
\$ (260,851)	decrease in total accounts payable (from \$1,675,374 to \$1,414,524).
\$ (123,562)	decrease in accrued benefits and payroll.
\$ (940)	decrease in customer deposits.
\$ 138	other current liabilities.
\$ -	long-term debt.
\$ -	decrease in other long-term assets
\$ -	long-term liabilities
\$ -	increase in net fixed assets
\$ (646,917)	decrease in other equity (excluding the net margin) - Includes the July EMS

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BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: SUMMARY

For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

22Jan25
11:49AM

41.7%

Account Name	Final-Est Jul-24	Final Aug-24	Final Sep-24	Final Oct-24	Final Nov-24	Final Dec-24	Final Jan-25	Final Feb-25	Final Mar-25	Final Apr-25	Final May-25	Prelim Jun-25	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc B x 41.7% Budget Good (Bad)	TOTAL BUDGET	Last YTD		
REVENUES																				
Operating Revenues	3,613,884	4,304,080	3,331,421	2,846,456	2,789,216	0	0	0	0	0	0	0	16,885,057	15,606,841	1,278,215	14,513,659	2,371,398	34,832,782	14,396,018	
NonOperating Revenues	10,962	93,359	113,500	120,159	61,659	0	0	0	0	0	0	0	399,639	172,954	226,685	1,968,335	(1,568,696)	4,724,005	203,932	
TOTAL REVENUES	3,624,847	4,397,439	3,444,921	2,966,614	2,850,875	0	17,284,696	15,779,796	1,504,900	16,481,995	802,701	39,556,787	14,599,949							
OPERATING EXPENSES																				
Op Exp Power Generation	564,179	268,278	303,689	146,307	139,245	0	0	0	0	0	0	0	1,421,697	1,542,972	121,274	1,220,583	(201,114)	2,929,400	1,615,885	
Op Exp Power Resources	1,654,213	1,781,592	1,125,293	1,146,650	1,389,169	0	0	0	0	0	0	0	7,096,916	7,515,895	418,979	7,066,493	(30,423)	16,959,583	6,712,358	
Op Exp Power Gen&Resource	2,218,392	2,049,870	1,428,982	1,292,956	1,528,414	0	0	0	0	0	0	0	8,518,614	9,058,867	540,254	8,287,076	(231,537)	19,888,983	8,328,243	
Op Exp Transmission & Distrib	207,628	471,670	311,343	246,479	814,029	0	0	0	0	0	0	0	0	2,051,149	1,673,512	(377,636)	2,014,786	(36,363)	4,835,487	1,372,566
Op Exp Cust Accts & Collection	5,283	10,493	7,800	14,652	7,207	0	0	0	0	0	0	0	0	45,435	101,308	55,873	97,603	52,168	234,247	61,453
Op Exp General & Admin	378,803	257,853	216,890	235,525	343,781	0	0	0	0	0	0	0	0	1,432,852	1,629,280	196,427	1,660,221	227,369	3,984,530	1,427,420
Op Exp Other	314,480	446,884	350,482	295,570	285,321	0	0	0	0	0	0	0	0	1,692,737	1,667,511	(25,226)	2,151,475	458,738	5,163,540	1,549,234
TOTAL OPERATING EXPENSES	3,124,586	3,236,770	2,315,497	2,085,182	2,978,751	0	0	13,740,786	14,130,478	389,691	14,211,161	470,375	34,106,787	12,738,916						
OPERATING MARGIN	500,261	1,160,669	1,129,424	881,432	(127,876)	0	0	3,543,909	1,649,318	1,894,591	2,270,833	1,273,076	5,450,000	1,861,034						
CAPITAL EXPENDITURES																				
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Transmission & Distribution Sys	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Machinery & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	600,000	600,000	1,440,000	294,905	
Capital Work In Process	4,339	4,676	102,850	57,740	460,072	0	0	0	0	0	0	0	0	629,677	574,529	(55,148)	1,670,833	1,041,156	4,010,000	28,194
TOTAL CAPITAL EXPENDITURE	4,339	4,676	102,850	57,740	460,072	0	0	629,677	574,529	(55,148)	2,270,833	1,641,156	5,450,000	323,099						
TOTAL OP EXP & CAP EXPD	3,128,925	3,241,446	2,418,348	2,142,922	3,438,823	0	0	14,370,464	14,705,007	334,543	16,481,995	2,111,531	39,556,787	13,062,014						
NET MARGIN	495,922	1,155,993	1,026,574	823,692	(587,948)	0	0	2,914,232	1,074,789	1,839,443	0	2,914,232	0	1,537,935						
Total Labor & Benefits																				
#PaidDays, #Total, % 365 Days	20	28	28	28	42	0	0	0	0	0	0	0	146	40.0%						
Last Pay Period Paid In YTD	20Jul24	17Aug24	14Sep24	12Oct24	23Nov24	ddmmmyy	365	#PaidDays/365xBudget	Equally Alloc Budget											
\$ Total Labor	206,980	288,146	284,022	278,254	427,517	0	0	0	0	0	0	0	1,484,919	1,595,979	111,060	1,662,478	177,559	3,989,947	1,256,345	
\$ Total Benefits	103,484	137,203	116,591	133,427	170,684	0	0	0	0	0	0	0	661,389	796,735	135,346	829,932	168,543	1,991,837	637,669	
\$ Total Labor & Benefits	310,464	425,349	400,613	411,680	598,201	0	0	0	0	0	0	0	2,146,308	2,392,714	246,406	2,492,410	346,102	5,981,784	1,894,014	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

41.7%

22Jan25
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Account Name	Final+Est Jul-24	Final Aug-24	Final Sep-24	Final Oct-24	Final Nov-24	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc B x 41.7% Budget Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
REVENUES												
Operating Revenues												
Electric Metered Sales	3,214,907	3,938,943	2,974,926	2,425,571	2,323,316	14,877,663	13,758,467	1,119,195	12,802,714	2,074,949	16.2	30,726,513
Air Product Income	252,442	272,294	295,710	303,595	257,597	1,381,637	1,243,035	138,603	1,179,705	201,933	17.1	2,831,291
Street Light System Income	24,538	34,541	34,435	34,470	34,594	162,579	162,579	0	172,500	(9,921)	(5.8)	414,000
Connection Fees	6,419	7,325	8,252	8,640	7,436	38,072	43,707	(5,635)	41,667	(3,594)	(8.6)	100,000
Contrib In Aid To Construction N	79,687	34,726	0	50,980	140,506	305,899	340,062	(34,163)	229,167	76,732	33.5	550,000
Income Uncollectible Accts	324	539	866	130	827	2,685	2,253	433	2,500	185	7.4	6,000
Power Line Underground Repair	0	0	0	0	0	0	0	0	0	0	0.0	0
Rental of Poles	21,898	0	0	0	0	21,898	18,201	3,697	34,574	(12,676)	(36.7)	82,978
Sales Tax Vendor Discount	2,724	2,068	2,234	1,658	1,354	10,038	8,181	1,857	7,083	2,955	41.7	20,022
Sundry Revenues	10,945	13,644	14,998	21,411	23,586	84,585	30,356	54,229	43,750	40,835	93.3	105,000
Operating Revenues	3,613,884	4,304,080	3,331,421	2,846,456	2,789,216	16,885,057	15,606,841	1,278,215	14,513,659	2,371,398	16.3	34,832,782
	99.7%	97.9%	96.7%	95.9%	97.8%	97.7%	98.9%	88.1%	88.1%			14,396,018
NonOperating Revenues												
Interest Inc Investments	(25,413)	92,163	111,679	117,191	59,727	355,346	169,051	186,296	228,752	126,594	55.3	549,005
Interest Inc Rate Stabilize	0	0	0	0	0	0	0	0	0	0	0.0	0
Interest Inc UAMPS	1,295	1,197	1,821	2,968	1,932	9,213	3,531	5,683	4,167	5,047	121.1	10,000
Interest Inc 2010 Bond	0	0	0	0	0	0	0	0	0	0	0.0	0
Fed Int Exp Subsidy 2010 Bond	0	0	0	0	0	0	0	0	0	0	0.0	0
Use Of Fund Reserves (2010Bor)	0	0	0	0	0	0	0	0	0	0	0.0	0
Use Of Retained Earnings	0	0	0	0	0	0	0	0	0	0	0.0	0
Use Of Rate Stabilization Fund	0	0	0	0	0	0	0	0	0	0	0.0	0
TransferRevFromOtherFunds	0	0	0	0	0	0	0	0	0	0	0.0	0
Invest Unrealized (Gain) / Loss	35,080	0	0	0	0	35,080	0	35,080	0	35,080	0.0	0
Gain On Sale Of Fixed Assets	0	0	0	0	0	0	373	(373)	6,250	(6,250)	(100.0)	15,000
FEMA Assistance	0	0	0	0	0	0	0	0	0	0	0.0	0
Federal Grants: CARES Act & M	0	0	0	0	0	0	0	0	0	0	0.0	0
NonOperating Revenues	10,962	93,359	113,500	120,159	61,659	399,639	172,954	226,685	1,968,335	(1,568,696)	(79.7)	4,724,005
	0.3%	2.1%	3.3%	4.1%	2.2%	2.3%	1.1%	11.9%			11.9%	203,932
TOTAL REVENUES	3,624,847	4,397,439	3,444,921	2,966,614	2,850,875	17,284,696	15,779,796	1,504,900	16,481,995	802,701	4.9	39,556,787
												14,599,949
OPERATING EXPENSES												
Op Exp Power Generation												
Plant Labor	37,578	53,267	52,225	49,026	82,037	274,133	274,133	0	259,964	(14,169)	(5.5)	623,914
Fuel Oil	0	0	0	0	0	0	0	0	0	0	0.0	0
Natural Gas	263,953	169,447	180,987	80,652	43,617	738,657	1,012,199	273,542	642,800	(95,857)	(14.9)	1,542,720
Lube Oil	0	0	0	0	0	0	0	0	0	0	0.0	0
Plant	195,461	841	3,052	1,251	3,063	203,667	177,298	(26,369)	98,262	(105,405)	(107.3)	235,829
Plant Equipment Repairs	67,186	44,722	67,425	15,379	10,528	205,240	79,342	(125,898)	219,557	14,317	6.5	526,937
Power Plant Major Repairs	0	0	0	0	0	0	0	0	0	0	0.0	0
Plant Building Repairs	0	0	0	0	0	0	0	0	0	0	0.0	0
Plant Storage Tank Fees	0	0	0	0	0	0	0	0	0	0	0.0	0
Op Exp Power Generation	564,179	268,278	303,689	146,307	139,245	1,421,697	1,542,972	121,274	1,220,583	(201,114)	(16.5)	2,929,400
% of Total Revenues	15.6%	6.1%	8.8%	4.9%	4.9%	8.2%	9.8%	7.4%			7.4%	1,615,885
Op Exp Power Resources												
Echo Hydro	21,843	19,479	194	6,572	104,816	152,903	109,993	(42,910)	200,172	47,269	23.6	480,413
Echo Hydro Major Repairs	0	0	0	0	0	0	0	0	0	0	0.0	0
Echo Hydro Labor	978	2,727	2,205	1,527	5,514	12,952	12,952	0	30,321	17,369	57.3	72,771
Pineview Hydro	23,248	14,017	7,238	29,853	1,503	75,859	92,506	16,647	79,193	3,335	4.2	190,064
Pineview Hydro Major Repairs	0	0	0	0	0	0	0	0	0	0	0.0	0
Pineview Hydro Labor	1,190	1,285	1,284	2,747	3,879	10,385	10,385	0	26,114	15,729	60.2	62,673
Power Purch CRSP	240,609	244,927	218,118	298,665	299,359	1,301,679	1,293,842	(7,837)	1,323,423	21,744	1.6	3,176,216
Power Purch IPP	399,693	393,766	267,433	115,719	103,079	1,279,690	1,139,159	(140,531)	916,927	(362,763)	(39.6)	2,200,625
Power Purch San Juan	3,532	3,966	3,600	3,653	3,687	18,438	82,483	64,045	80,500	62,062	77.1	193,200
Power Purch A	0	0	0	0	0	0	0	0	0	0	0.0	0
Power Purch B	0	0	0	0	0	0	0	0	0	0	0.0	0
Power Purch C	0	0	0	0	0	0	0	0	0	0	0.0	0
Power Purch UAMPS (Pool, etc)	963,121	1,101,424	625,220	687,914	867,331	4,245,011	4,774,576	529,565	4,409,842	164,831	3.7	10,583,621
Op Exp Power Resources	1,654,213	1,781,592	1,125,293	1,146,650	1,389,169	7,096,916	7,515,895	418,979	7,066,493	(30,423)	(0.4)	16,959,583
% of Total Revenues	45.6%	40.5%	32.7%	38.7%	48.7%	41.1%	47.6%		42.9%		42.9%	6,712,358
Op Exp Power Gen&Resource	2,218,392	2,049,870	1,428,982	1,292,956	1,528,414	8,518,614	9,058,867	540,254	8,287,076	(231,537)	(2.8)	19,888,983
	61.2%	46.6%	41.5%	43.6%	53.6%	49.3%	57.4%	50.3%			50.3%	8,328,243
Income After Pwr Gen & Res	1,406,455	2,347,569	2,015,939	1,673,658	1,322,461	8,766,082	6,720,928	2,045,154	8,194,918	571,164	7.0	19,667,804
% of Total Revenues	38.8%	53.4%	58.5%	56.4%	46.4%	50.7%	42.6%	49.7%			49.7%	6,271,706

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

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41.7%

Account Name	Final+Est Jul-24	Final Aug-24	Final Sep-24	Final Oct-24	Final Nov-24	YTD ACTUAL	B x YTDH%	Hist Alloc Budget (10 Yr)	Equally Alloc Budget	TOTAL BUDGET	Last YTD
								Good (Bad)	B x 41.7%	Good (Bad)	G(B) %
Op Exp Transmission & Distribution											
Transmission	886	0	0	0	0	886	2,312	1,426	10,417	9,531	91.5
Transmission Labor	193	949	1,533	2,885	839	6,398	6,398	0	5,462	(936)	(17.1)
Hydr Transmission	22,224	141,125	46,350	136	498,785	708,620	48,096	(660,524)	32,158	(676,461)	(2,103.5)
Hydro Transmission Labor	0	10,651	11,748	662	0	23,061	0	(23,061)	0	(23,061)	0.0
Distribution	52,385	86,885	76,213	64,738	66,160	346,380	475,940	129,560	519,633	173,253	33.3
Distribution Labor	89,962	127,431	118,077	104,938	159,973	600,381	600,381	0	797,286	196,905	24.7
Street Light	1,056	39,793	2,907	4,980	33,745	82,482	145,356	62,873	155,833	73,351	47.1
Street Light Labor	114	169	4,702	1,725	3,666	10,377	10,377	0	18,952	8,575	45.2
Security Lighting	0	0	0	0	0	0	278	278	417	417	100.0
Security Lighting Labor	0	0	0	0	0	0	0	0	357	357	100.0
Vehicle	7,869	6,076	5,161	19,216	11,174	49,496	51,307	1,811	53,750	4,254	7.9
Vehicle Labor	0	0	0	0	0	0	0	0	0	0	0
Special Equipment	4,577	7,232	1,067	3,680	1,088	17,644	23,059	5,415	31,146	13,502	43.3
Special Equipment Labor	0	0	0	0	0	0	0	0	0	0	0
Transformers	10,981	30,176	9,575	7,808	3,868	62,408	136,158	73,749	137,500	75,092	54.6
Landfill Fees	70	105	115	125	70	485	967	482	625	140	22.4
PCB Disposal	0	0	0	0	946	946	2,897	1,951	3,125	2,179	69.7
PCB Disposal Labor	0	0	0	0	0	0	0	0	0	0	0
Substation	37	752	633	8,124	1,956	11,502	42,762	31,261	78,703	67,201	85.4
Substation Labor	15,833	16,558	18,406	21,777	28,479	101,053	101,053	0	123,177	22,123	18.0
SCADA	0	0	8,548	1,679	0	10,227	1,161	(9,066)	15,417	5,190	33.7
SCADA Labor	1,160	916	949	1,127	884	5,037	0	5,313	276	5.2	12,750
Communication Equip	231	2,632	4,316	2,024	1,659	10,862	17,071	6,208	22,611	11,748	52.0
Communication Equip Labor	0	0	0	0	0	0	0	0	0	0	0
Traffic Signal	0	0	0	0	0	0	0	0	0	0	0
Traffic Signal Labor	51	220	1,041	856	736	2,903	0	2,906	3	0.1	6,974
Op Exp Transmission & Distribut	207,628	471,670	311,343	246,479	814,029	2,051,149	1,673,512	(377,636)	2,014,786	(36,363)	(1.8)
% of Total Revenues	5.7%	10.7%	9.0%	8.3%	28.6%	11.9%	10.6%		12.2%		12.2%
Op Exp Cust Accts & Collections											
Meters	2,374	6,903	2,563	3,459	2,363	17,662	51,641	33,980	52,154	34,492	66.1
Meter Reading Labor	2,872	3,590	3,635	3,468	4,844	18,410	18,410	0	12,115	(6,295)	(52.0)
Uncollectible Accounts	37	0	1,602	7,725	0	9,363	31,256	21,893	33,333	23,970	71.9
Op Exp Cust Accts & Collections	5,283	10,493	7,800	14,652	7,207	45,435	101,308	55,873	97,603	52,168	53.4
% of Total Revenues	0.1%	0.2%	0.2%	0.5%	0.3%	0.3%	0.6%		0.6%		0.6%
Op Exp General & Admin											
Administrative Labor	34,659	42,069	44,856	44,194	73,954	239,733	239,733	0	262,411	22,678	8.6
Engineering Labor	16,939	23,587	23,300	23,480	35,388	122,694	122,694	0	114,143	(8,551)	(7.5)
Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0
Power Commission Allowance	1,111	61	61	961	61	2,254	2,254	0	3,957	1,703	43.0
Benefits FICA Taxes	15,217	21,149	20,853	20,403	31,536	109,158	109,158	0	127,180	18,022	14.2
Benefits Employee Medical Ins	47,284	58,780	39,281	57,771	55,864	258,980	258,980	0	363,951	104,971	28.8
Benefits Employee Life Ins	1,000	1,416	1,416	1,420	1,405	6,658	6,658	0	9,452	2,794	29.6
Benefits State Retire & 401K	34,089	47,503	46,819	45,776	69,567	243,754	243,754	0	280,144	36,390	13.0
Benefits WorkersCompPremChg	5,895	8,355	8,221	8,057	12,312	42,840	42,840	0	49,206	6,366	12.9
Benefits Retired Employee Bens	0	0	0	0	0	0	0	0	0	0	0
Benefits Unemployment Reimbul	0	0	0	0	0	0	0	0	0	0	0
Accrued Vacation (Labor)	0	0	0	0	0	0	0	0	0	0	0
Accrued Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0
Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	0	0	0	0
Bank & Investment Acct Fees	138	490	537	565	746	2,476	7,868	5,392	7,500	5,024	67.0
Blue Stake & Location	0	287	932	3,406	245	4,870	6,271	1,401	8,958	4,089	45.6
BooksSubscriptionsMembership:	0	700	240	15,586	0	16,526	17,678	1,151	8,708	(7,818)	(89.8)
Computer	7	20,302	135	786	24,309	45,539	78,395	32,857	57,475	11,937	20.8
Credit Card Merchant Fees	0	0	0	0	0	0	0	0	0	0	0
Demand Side Mgt Program	0	0	0	0	0	0	0	0	0	0	0
Drafting	0	0	0	0	0	0	1,001	1,001	1,042	1,042	100.0
Easements	0	0	0	0	0	0	0	5	417	417	100.0
Education Benefit	10,165	0	1,195	595	0	11,955	11,109	(846)	9,302	(2,653)	(28.5)
Education Benefit (Personal)	0	0	0	0	0	0	0	0	2,083	2,083	100.0
Insurance & Surety Bonds	203,583	0	0	0	0	203,583	293,722	90,139	122,830	(80,753)	(65.7)
Lease Interest Expense	0	0	0	0	0	0	0	0	0	0	0
Interest Exp Customer Deposits	4,110	4,125	3,899	3,662	3,529	19,325	16,071	(3,254)	17,813	(1,513)	(8.5)
Interest-SBITA	0	0	0	0	0	0	0	0	0	0	0
Legal & Auditing Fees	0	0	0	0	0	16,040	16,040	15,447	(593)	6,686	(9,355)
Office & Warehouse	3,959	5,444	7,955	3,949	6,218	27,525	58,595	31,069	80,105	52,580	65.6
Profess & Technical Services	0	0	4,087	6	0	4,093	1,143	(2,950)	2,500	(1,593)	(63.7)
Public Relations	0	31	118	0	155	304	7,427	7,123	6,250	5,946	95.1
Safety Equipment	0	19,265	567	92	161	20,085	25,109	5,024	29,927	9,842	32.9
Travel & Training	0	575	950	2,507	6,664	10,696	22,941	12,245	37,669	26,972	71.6
Travel Board Members	0	(220)	633	0	0	413	5,412	4,999	10,675	10,262	96.1
Uniforms	400	2,993	10,749	2,019	2,363	18,524	26,134	7,610	31,088	12,564	40.4
Miscellaneous	248	942	86	290	3,262	4,829	8,883	4,055	8,750	3,922	44.8

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

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41.7%

Account Name	Final+Est Jul-24	Final Aug-24	Final Sep-24	Final Oct-24	Final Nov-24	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc B x 41.7% Budget Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Op Exp General & Admin	378,803	257,853	216,890	235,525	343,781	1,432,852	1,629,280	196,427	1,660,221	227,369	13.7	3,984,530
% of Total Revenues	10.5%	5.9%	6.3%	7.9%	12.1%	8.3%	10.3%	10.3%	10.1%		10.1%	1,427,420
Op Exp Other												
Transfer To General Fund	261,491	393,894	297,493	242,580	232,332	1,427,789	1,401,019	(26,770)	1,280,271	(147,518)	(11.5)	3,072,651
Transfer To Capital Improv Fund	0	0	0	0	0	0	0	0	0	0	0	0
Transfer To Rate Stabilization R	0	0	0	0	0	0	0	0	0	0	0	0
Transfer To Unapprop Ret Earnii	0	0	0	0	0	0	0	0	0	0	0	0
Admin Services Reimbursement	52,990	52,990	52,990	52,990	52,990	264,948	266,491	1,544	264,948	0	0.0	635,874
Transfer To Liability Ins	0	0	0	0	0	0	0	0	0	0	0	0
Note Pay CIF Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0
Note Pay CIF Principal Repay	0	0	0	0	0	0	0	0	0	0	0	0
2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0	0
2010 Bond Principal Pmt	0	0	0	0	0	0	0	0	0	0	0	0
2010 Bond Interest Exp	0	0	0	0	0	0	0	0	0	0	0	0
2010 Bond Arbit Compl Fee	0	0	0	0	0	0	0	0	0	0	0	0
2010 Bond Agent Trustee Fee	0	0	0	0	0	0	0	0	0	0	0	0
Loss Deleted Fixed Assets	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0
Lease Asset Amortization Exp.	0	0	0	0	0	0	0	0	0	0	0	0
Expense-SBITA Amortization	0	0	0	0	0	0	0	0	0	0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	34,947	34,947	100.0	83,872
Contingency	0	0	0	0	0	0	0	0	571,310	571,310	100.0	1,371,143
Op Exp Other	314,480	446,884	350,482	295,570	285,321	1,692,737	1,667,511	(25,226)	2,151,475	458,738	21.3	5,163,540
% of Total Revenues	8.7%	10.2%	10.2%	10.0%	10.0%	9.8%	10.6%	10.6%	13.1%		13.1%	1,549,234
TOTAL OPERATING EXPENSE	3,124,586	3,236,770	2,315,497	2,085,182	2,978,751	13,740,786	14,130,478	389,691	14,211,161	470,375	3.3	34,106,787
% of Total Revenues	86.2%	73.6%	67.2%	70.3%	104.5%	79.5%	89.5%	86.2%	86.2%		86.2%	12,738,916
OPERATING MARGIN	500,261	1,160,669	1,129,424	881,432	(127,876)	3,543,909	1,649,318	1,894,591	2,270,833	1,273,076	56.1	5,450,000
% of Total Revenues	13.8%	26.4%	32.8%	29.7%	-4.5%	20.5%	10.5%	13.8%	13.8%		13.8%	1,861,034
CAPITAL EXPENDITURES												
Land, L Rights & Improvements												
Land, Land Rights, Improvement	0	0	0	0	0	0	0	0	0	0	0	0
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Buildings												
Bldg Office & Warehouse	0	0	0	0	0	0	0	0	0	0	0	0
Bldg Plant	0	0	0	0	0	0	0	0	0	0	0	0
Bldg Echo	0	0	0	0	0	0	0	0	0	0	0	0
Bldg PineView	0	0	0	0	0	0	0	0	0	0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transmission & Distribution Systems												
Trans Substation	0	0	0	0	0	0	0	0	0	0	0	0
Trans System	0	0	0	0	0	0	0	0	0	0	0	0
Dist Substations	0	0	0	0	0	0	0	0	0	0	0	0
Dist System	0	0	0	0	0	0	0	0	0	0	0	0
Dist Street Lights	0	0	0	0	0	0	0	0	0	0	0	0
Dist Street Lights Labor	0	0	0	0	0	0	0	0	0	0	0	0
Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0
Transmission & Distribution Syst	0	0	0	0	0	0	0	0	0	0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Machinery & Equipment												
M&E Office Furniture & Equipme	0	0	0	0	0	0	0	0	0	0	0	0
Machinery & Equipment	0	0	0	0	0	0	0	0	0	0	0	0
M&E Plant	0	0	0	0	0	0	0	0	0	0	0	0
M&E Echo	0	0	0	0	0	0	0	0	166,667	166,667	100.0	400,000
M&E PineView	0	0	0	0	0	0	0	0	312,500	312,500	100.0	750,000
M&E SCADA System	0	0	0	0	0	0	0	0	0	0	0	0
M&E Vehicles	0	0	0	0	0	0	0	0	120,833	120,833	100.0	290,000
Machinery & Equipment	0	0	0	0	0	0	0	0	600,000	600,000	100.0	1,440,000
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.6%	3.6%	3.6%	294,905

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

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41.7%

Account Name	Final+Est Jul-24	Final Aug-24	Final Sep-24	Final Oct-24	Final Nov-24	YTD ACTUAL	B x YTDH%	Hist Alloc Budget (10 Yr)	Equally Alloc Budget	TOTAL BUDGET	Last YTD
								B x 41.7%	Good (Bad)	G(B) %	
Capital Work In Process											
CIP 01 138KV Trans Sub	0	0	0	0	0	0	0	0	0	0	0
CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 02 Plant Generation	0	0	0	0	0	0	0	0	0	0	0
CIP 02 Plant Generation Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 03 M&E ??? Hydro	0	0	0	0	0	0	0	0	0	0	0
CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 04 Trans Sys Ph 7 NW	0	0	0	0	0	0	0	0	0	0	0
CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 05 Trans Sys Ph ??	0	0	0	0	0	0	0	0	0	0	0
CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 06 Dist Sys Capital < \$50k	0	0	15,194	599	0	15,793	15,793	83,333	67,540	200,000	21,290
CIP 06DistSysCapital-\$50kLabc	0	0	0	4,268	98	4,366	0	(4,366)	0	0	6,903
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0	0	0	0	0	0
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0	0	0	0	0	0
CIP 08 Dist Sub SW Sub	0	0	0	0	0	0	0	0	0	0	0
CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 09 Dist Sub NW Sub	0	0	87,656	38,260	432,810	558,726	558,726	1,250,000	691,274	3,000,000	0
CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 10 Dist Sub NE Sub	0	0	0	0	0	0	0	0	0	0	0
CIP 10 Dist Sub NE Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 11 Dist 2055 S. Main-Townh	0	0	0	0	0	0	0	83,333	83,333	200,000	0
CIP 11 Dist 2055 S. Main Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 12 Dist Sys F #575	0	0	0	0	0	0	0	0	0	0	0
CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 13 Dist Sys F #272	0	0	0	0	0	0	0	0	0	0	0
CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 14 Dist Sys Stone Creek	0	0	0	0	0	0	0	0	0	0	0
CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0	0	0	0	0
CIP 15 Dist Sys F #373	0	0	0	0	0	0	0	0	0	0	0
CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0	0	0	0	0
CIP 16 Dist Sys Fdr 572/574Tie	0	10	0	0	0	10	10	108,333	108,323	260,000	0
CIP 16 Dist Sys Fdr 572/574T.L	0	0	0	14,613	27,164	41,777	0	(41,777)	0	(41,777)	0
CIP 17 Dist Sys F #673-#271	0	0	0	0	0	0	0	0	0	0	0
CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0	0	0	0	0
CIP 18 Dist Sys Feeder #574 Ex	0	0	0	0	0	0	0	0	0	0	0
CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	0	0	0	0	0
CIP 19 Dist Sys Feeder #576	0	0	0	0	0	0	0	41,667	41,667	100,000	0
CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0	0	0	0	0
CIP 20 Dist Sys 406 S Main St.	0	0	0	0	0	0	0	0	0	0	0
CIP 20 Dist Sys 406 S MainStL	4,339	4,666	0	0	0	9,005	0	(9,005)	0	(9,005)	0
CIP 21 Dist Sys Main St. MRI	0	0	0	0	0	0	0	0	0	0	0
CIP 21 Dist Sys Main St. MRI L	0	0	0	0	0	0	0	0	0	0	0
CIP 22 Dist Sys Renaissance	0	0	0	0	0	0	0	104,167	104,167	250,000	0
CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0	0	0	0	0
CIP 23 Dist Sys Bountiful Elem	0	0	0	0	0	0	0	0	0	0	0
CIP 23DistSysBountifulElem.Lbr	0	0	0	0	0	0	0	0	0	0	0
CIP 24 Dist Sys RenaissanceMR	0	0	0	0	0	0	0	0	0	0	0
CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0	0	0	0	0
Capital Work In Process	4,339	4,676	102,850	57,740	460,072	629,677	574,529	(55,148)	1,670,833	1,041,156	62.3
% of Total Revenues	0.1%	0.1%	3.0%	1.9%	16.1%	3.6%	3.6%	10.1%			10.1%
TOTAL CAPITAL EXPENDITUR	4,339	4,676	102,850	57,740	460,072	629,677	574,529	(55,148)	2,270,833	1,641,156	72.3
% of Total Revenues	0.1%	0.1%	3.0%	1.9%	16.1%	3.6%	3.6%	13.8%			13.8%
TOTAL OP EXP & CAP EXPD	3,128,925	3,241,446	2,418,348	2,142,922	3,438,823	14,370,464	14,705,007	334,543	16,481,995	2,111,531	12.8
% of Total Revenues	86.3%	73.7%	70.2%	72.2%	120.6%	83.1%	93.2%	100.0%			100.0%
NET MARGIN	495,922	1,155,993	1,026,574	823,692	(587,948)	2,914,232	1,074,789	1,839,443	0	2,914,232	0.0
% of Total Revenues	13.7%	26.3%	29.8%	27.8%	-20.6%	16.9%	6.8%	0.0%			0.0%
Total Labor & Benefits											
#PaidDays, #Total, % 365 Days	20	28	28	28	42	146	40.0%				
Last Pay Period Paid In YTD	20Jul24	17Aug24	14Sep24	12Oct24	23Nov24	365	#PaidDays/365xBudget	Equally Alloc Budget			
\$ Total Labor	206,980	288,146	284,022	278,254	427,517	1,484,919	1,595,979	111,060	1,662,478	177,559	10.7
\$ Total Benefits	103,484	137,203	116,591	133,427	170,684	661,389	796,735	135,346	829,932	168,543	20.3
\$ Total Labor & Benefits	310,464	425,349	400,613	411,680	598,201	2,146,308	2,392,714	246,406	2,492,410	346,102	13.9

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]

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For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

	Final+Est Jul-24	Final Aug-24	Final Sep-24	Final Oct-24	Final Nov-24	Final Dec-24	Final Jan-25	Final Feb-25	Final Mar-25	Final Apr-25	Final May-25	Prelim Jun-25	YTD ACTUAL	TOTAL BUDGET
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR HISTORIES ADJUSTED FOR RATE INCREASES:														
Actual	3,214,907	3,938,943	2,974,926	2,425,571	2,323,316	0	0	0	0	0	0	0	14,877,663	
Historical % (10 year)	10.25%	11.11%	9.17%	7.18%	7.09%	8.18%	8.31%	7.70%	7.15%	6.84%	6.91%	10.11%	100.00%	
Budget Target (Hist% x T Bud)	3,150,366	3,415,086	2,817,402	2,205,744	2,178,611	2,512,188	2,552,907	2,367,475	2,195,971	2,101,096	2,122,995	3,106,675	30,726,513	30,726,513
Actual - Budget	64,542	523,857	157,524	219,828	144,705	0	0	0	0	0	0	0	0	
Actual - Budget %	2.0%	15.3%	5.6%	10.0%	6.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual - Budget	64,542	588,399	745,922	965,750	1,110,455	0	0	0	0	0	0	0	0	
YTD Actual - Budget %	2.0%	9.0%	7.9%	8.3%	8.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
EMS (-AirP) ADJUSTED FOR RATE INCREASES - FORECASTS:														
Forecast FY Total EMS						0	0	0	0	0	0	0		
Forecast FY Total EMS \$ + / -						0	0	0	0	0	0	0		
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR ACTUAL HISTORIES:														
Actual	3,214,907	3,938,943	2,974,926	2,425,571	2,323,316	0	0	0	0	0	0	0	14,877,663	
Historical % (10 year)	10.20%	11.13%	9.18%	7.17%	7.09%	8.17%	8.30%	7.71%	7.15%	6.84%	6.91%	10.14%	100.00%	
Budget Target (Hist% x T Bud)	3,133,164	3,421,391	2,821,472	2,204,366	2,178,074	2,509,769	2,550,475	2,368,918	2,197,647	2,102,274	2,122,557	3,116,405	30,726,513	30,726,513
Actual - Budget	81,743	517,551	153,454	221,206	145,242	0	0	0	0	0	0	0	0	
Actual - Budget %	2.6%	15.1%	5.4%	10.0%	6.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual - Budget	81,743	599,294	752,748	973,953	1,119,195	0	0	0	0	0	0	0	0	
YTD Actual - Budget %	2.6%	9.1%	8.0%	8.4%	8.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
KWH (-AirP) SOLD:														
Actual	3,592,811	3,475,604	2,840,451	10,128,776	9,908,866	219,910								
Historical % (10 year)	11.69%	11.31%	9.24%	6.92%	7.02%	8.19%	8.37%	7.60%	7.03%	6.62%	6.89%	9.09%	119,253,151	
Average	28,756,265	27,818,163	22,734,502	17,015,399	17,276,520	20,150,406	20,594,966	18,702,967	17,291,796	16,283,162	16,941,856	22,363,940	245,929,943	245,929,943
Actual - Average	(135,972)	3,304,306	280,389	1,729,777	473,802	0	0	0	0	0	0	0	0	
Actual - Average %	-0.5%	11.9%	1.2%	10.2%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
YTD Actual	28,620,293	59,742,762	82,757,653	101,502,829	119,253,151	0	0	0	0	0	0	0	0	
YTD Average	28,756,265	56,574,428	79,308,930	96,324,329	113,600,849	133,751,255	154,346,221	173,049,188	190,340,984	206,624,146	223,566,003	245,929,943	245,929,943	245,929,943
YTD Actual - Average	(135,972)	3,168,334	3,448,723	5,178,500	5,652,302	0	0	0	0	0	0	0	0	
YTD Actual - Average %	-0.5%	5.6%	4.3%	5.4%	5.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
NUMBER OF CUSTOMERS:														
Residential Customers	15,729	15,724	15,683	15,723	15,695	0	0	0	0	0	0	0	0	
Commercial Customers	1,659	1,664	1,660	1,672	1,658	0	0	0	0	0	0	0	0	
Industrial Customers	1	1	1	1	1	0	0	0	0	0	0	0	0	
Total Customers	17,389	17,389	17,344	17,396	17,354	0	0	0	0	0	0	0	0	

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

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													TOTAL ACTUAL	TOTAL BUDGET	% VAR
FY 2024	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	31,287,157	31,660,188	-1.2%
EMS Adjust for Rate Increases	2,398,108	3,717,263	2,959,967	2,183,174	2,238,821	2,474,379	2,500,090	2,443,525	2,299,341	2,160,402	2,208,678	3,703,408	30,152,560	29,797,292	
EMS Actual	2,283,912	3,540,250	2,819,016	2,079,214	2,132,211	2,356,552	2,381,038	2,327,167	2,189,848	2,057,526	2,103,503	3,527,055	241,146,090	241,146,090	
KWH Actual	25,536,003	29,401,429	22,875,659	16,831,334	16,850,415	19,104,832	19,794,328	18,845,634	17,556,684	16,454,696	16,453,055	21,442,021			
Total Customers	17,288	17,346	17,307	17,292	17,298	17,310	17,331	17,344	17,352	17,378	17,390	17,377			
FY 2023	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	31,330,355	29,693,919	5.5%
EMS Adjust for Rate Increases	2,526,274	3,552,978	3,213,806	2,192,394	2,132,770	2,552,154	2,546,758	2,500,235	2,284,020	2,210,219	2,188,106	3,430,641	25,820,799	25,471,917	
EMS Actual	2,196,760	3,089,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,243,787		
KWH Actual	28,887,618	29,445,765	26,149,032	17,517,031	17,100,310	20,919,210	20,896,770	20,363,774	18,697,151	17,670,677	17,423,732	18,400,847			
Total Customers	17,295	17,291	17,293	17,273	17,259	17,243	17,291	17,290	17,282	17,259	17,328	17,307			
FY 2022	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	29,796,727	29,889,312	-0.3%
EMS Adjust for Rate Increases	2,872,385	3,264,752	2,791,065	2,149,911	2,060,030	2,290,210	2,475,937	2,328,166	2,119,824	2,043,802	2,001,459	3,399,186	25,233,695	243,277,849	
EMS Actual	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	1,933,482	2,090,281	1,965,526	1,789,636	1,725,456	1,689,708	2,869,722			
KWH Actual	32,240,578	27,771,977	22,575,370	17,214,552	16,333,753	18,703,293	20,493,082	18,805,410	17,064,216	16,290,829	15,796,475	19,988,314			
Total Customers	17,249	17,271	17,264	17,258	17,256	17,240	17,232	17,243	17,277	17,283	17,279	17,287			
FY 2021	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	29,636,372	29,740,608	-0.4%
EMS Adjust for Rate Increases	2,416,949	3,573,734	2,968,570	2,178,737	2,114,141	2,470,242	2,388,557	2,353,557	2,103,932	2,025,163	2,076,599	2,966,192	25,020,154	248,065,744	
EMS Actual	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,776,220	1,709,720	1,753,144	2,504,172			
KWH Actual	26,243,580	29,700,763	24,393,335	17,464,891	16,966,895	20,096,052	19,591,831	19,261,313	17,051,890	16,192,244	16,718,792	24,384,158			
Total Customers	17,148	17,130	17,165	17,152	17,175	17,157	17,190	17,194	17,245	17,248	17,247	17,264			
FY 2020	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	28,785,123	29,494,050	-2.4%
EMS Adjust for Rate Increases	3,240,719	3,254,910	2,480,880	2,069,550	2,089,392	2,362,996	2,398,276	2,233,188	2,019,541	1,982,796	1,596,401	3,056,474	24,301,497	243,712,745	
EMS Actual	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,392			
KWH Actual	27,548,670	27,966,753	20,350,883	16,695,225	17,023,153	19,707,915	20,238,847	18,513,565	16,326,981	15,970,573	17,126,600	26,243,580			
Total Customers	17,118	17,077	17,108	17,078	17,063	17,113	17,095	17,120	17,138	17,048	17,152	17,148			
FY 2019	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	29,050,164	29,494,050	-1.5%
EMS Adjust for Rate Increases	3,573,010	3,166,779	2,550,563	2,133,823	2,084,495	2,420,932	2,491,896	2,284,643	2,082,740	2,011,872	1,954,520	2,294,892	24,900,000	24,488,260	
EMS Actual	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,758,328	1,698,499	1,650,080	1,937,436			
KWH Actual	31,424,584	27,389,422	21,461,155	17,361,107	17,132,744	20,450,737	21,267,963	18,985,419	17,165,973	16,049,873	15,898,897	19,694,776			
Total Customers	17,023	16,974	17,016	17,024	16,966	17,028	16,998	17,002	17,076	17,102	17,078	17,125			
FY 2018	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	29,088,803	29,494,050	-1.4%
EMS Adjust for Rate Increases	3,414,966	3,258,237	2,628,501	2,062,870	2,000,579	2,241,477	2,351,828	2,100,414	2,175,464	1,997,013	2,165,678	2,691,778	24,557,875	24,466,660	
EMS Actual	2,883,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501			
KWH Actual	29,958,565	28,118,819	21,727,934	16,797,009	16,279,804	19,732,077	19,861,292	17,301,806	18,054,040	16,125,657	17,826,390	22,881,267			
Total Customers	16,946	16,890	16,897	16,933	16,888	16,895	16,942	16,941	16,943	16,921	16,965	16,963			
FY 2017	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	29,381,857	30,051,334	-2.2%
EMS Adjust for Rate Increases	3,495,934	3,175,124	2,433,115	2,020,478	2,084,992	2,505,651	2,537,994	2,242,744	2,041,662	1,967,792	2,136,970	2,739,400	24,012,858	24,670,238	
EMS Actual	2,857,115	2,594,928	1,988,508	1,651,273	1,703,998	2,047,789	2,074,222	1,832,924	1,668,586	1,608,214	1,746,478	2,238,825			
KWH Actual	30,195,167	27,302,508	20,345,944	16,754,550	17,198,173	21,146,982	21,648,236	18,546,174	16,897,507	16,003,056	17,637,015	23,027,070			
Total Customers	16,895	16,850	16,827	16,893	16,827	16,867	16,874	16,892	16,893	16,868	16,926	16,917			
FY 2016	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	29,286,515	29,791,199	-1.7%
EMS Adjust for Rate Increases	3,150,177	3,013,607	2,626,314	2,180,616	2,121,062	2,511,752	2,540,081	2,307,788	1,981,626	1,979,400	2,119,634	2,754,458	23,396,811	24,525,708	
EMS Actual	2,516,656	2,407,552	2,098,145	1,742,080	1,694,503	2,006,623	2,029,254	1,843,678	1,583,108	1,581,330	1,693,362	2,200,519			
KWH Actual	26,756,425	25,600,033	21,981,545	18,076,319	17,504,087	21,243,704	21,584,647	19,364,146	16,565,730	16,321,896	17,529,122	22,723,054			
Total Customers	16,862	16,827	16,858	16,804	16,864	16,838	16,845	16,866	16,837	16,853	16,950	16,816			
FY 2015	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	29,099,061	29,791,199	-2.3%
EMS Adjust for Rate Increases	3,336,223	3,003,898	2,556,355	2,130,474	2,113,711	2,431,729	2,423,356	2,069,691	2,099,498	1,912,928	2,054,832	2,966,367	23,247,056	24,874,680	
EMS Actual	2,665,287	2,399,795	2,042,256	1,702,022	1,688,630	1,942,693	1,936,003	1,653,463	1,677,275	1,528,226	1,641,592	2,369,811			
KWH Actual	28,771,459	25,484,161	25,484,161	15,441,973	20,375,869	20,399,257	20,572,665	17,042,432	17,537,784	15,752,123	17,008,483	24,854,313			
Total Customers	16,807	16,851	16,851	16,799	16,807	16,768	16,770	16,835	16,836	16,807	16,890	16,893			
FY 2001	FY 2002	FY 2005	FY 2006	FY 2008	FY 2009	FY 2011	FY 2017	FY 2018	FY 2023	FY 2024	FY 2025				
EMS RATE INCREASES:	Jan 2001	Jul 2001	Jul 2004	Jul 2005	Jul 2007	Jan 2011	Jul 2016	Jul 2017	Jul 2022	Jun 2023	Jul 2024				
EMS Rate Increases	1.10	1.13	1.10	1.06	1.02	1.10	1.05	1.023	1.033	1.030	1.150	1.050			

* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: LABOR & BENEFITS EXPENSE
For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

41.7%

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GL #	Labor #	Account Name	YTD ACTUAL	Hist Alloc Bx YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc Bx 41.7% Good (Bad)	TOTAL BUDGET	Last YTD
		Labor Operating Expense						
535300-411140	400	Plant Labor	274,133	274,133	0	259,964 (14,169)	623,914	234,302
535300-411141	403	Echo Hydro Labor	12,952	12,952	0	30,321 17,369	72,771	11,370
535300-411142	404	Pineview Hydro Labor	10,385	10,385	0	26,114 15,729	62,673	16,937
535300-411150	407	Transmission Labor	6,398	6,398	0	5,462 (936)	13,109	2,902
535300-411151	406	Hydro Transmission Labor	23,061	0	(23,061)	0 (23,061)	0	0
535300-411152	405	Distribution Labor	600,381	600,381	0	797,286 196,905	1,913,487	558,624
535300-411153	412	Street Light Labor	10,377	10,377	0	18,952 8,575	45,484	7,477
535300-411154	418	Security Lighting Labor	0	0	0	357 357	857	182
535300-411155	413	Vehicle Labor	0	0	0	0 0	0	0
535300-411156	414	Special Equipment Labor	0	0	0	0 0	0	0
535300-411157	410	PCB Disposal Labor	0	0	0	0 0	0	0
535300-411158	411	Substation Labor	101,053	101,053	0	123,177 22,123	295,624	82,500
535300-411159	416	SCADA Labor	5,037	5,037	0	5,313 276	12,750	6,323
535300-411160	415	Communication Equip Labor	0	0	0	0 0	0	0
535300-411161	417	Traffic Signal Labor	2,903	2,903	0	2,906 3	6,974	2,260
535300-411165	419	Meter Reading Labor	18,410	18,410	0	12,115 (6,295)	29,077	15,335
535300-411166	420	Administrative Labor	239,733	239,733	0	262,411 22,678	629,787	218,830
535300-411167	422	Engineering Labor	122,694	122,694	0	114,143 (8,551)	273,943	91,186
535300-411168		- Comp Time (Labor)	0	0	0	0 0	0	0
535300-411169		- Power Commission Allowance	2,254	2,254	0	3,957 1,703	9,497	1,214
535300-462180		- Accrued Comp Time (Labor)	0	0	0	0 0	0	0
535300-462190		- Accrued Sick Leave (Labor)	0	0	0	0 0	0	0
535300-462200		- Accrued Vacation (Labor)	0	0	0	0 0	0	0
		Labor Operating Expense	1,429,771	1,406,710	(23,061)	1,662,478 232,707	3,989,947	1,249,442
		Labor Capital Expenditure						
535300-474715	301	CIP 01 138KV Trans Sub Labor	0	0	0	0 0	0	0
535300-474725	302	CIP 02 Plant Generation Labor	0	0	0	0 0	0	0
535300-474735	303	CIP 03 M&E ??? Hydro Labor	0	0	0	0 0	0	0
535300-474745	304	CIP 04 Trans Sys Ph 7 Labor	0	0	0	0 0	0	0
535300-474755	305	CIP 05 Trans Sys Ph ?? Labor	0	0	0	0 0	0	0
535300-474765	306	CIP 06DistSysCapital-\$50kLabor	4,366	0	(4,366)	0 (4,366)	0	6,903
535300-474775	307	CIP 07 Dist Sys CreeksideViews L	0	0	0	0 0	0	0
535300-474785	308	CIP 08 Dist Sub SW Sub Labor	0	0	0	0 0	0	0
535300-474795	309	CIP 09 Dist Sub NW Sub Labor	0	0	0	0 0	0	0
535300-474805	310	CIP 10 Dist Sub NE Sub Labor	0	0	0	0 0	0	0
535300-474815	311	CIP 11 Dist 2055 S. Main Labor	0	0	0	0 0	0	0
535300-474825	312	CIP 12 Dist Sys F #575 Labor	0	0	0	0 0	0	0
535300-474835	313	CIP 13 Dist Sys F #272 Labor	0	0	0	0 0	0	0
535300-474845	314	CIP 14 Dist Sys Stone Creek L	0	0	0	0 0	0	0
535300-474855	315	CIP 15 Dist Sys F #373 Labor	0	0	0	0 0	0	0
535300-474865	316	CIP 16 Dist Sys Fdr 572/574T.L	41,777	0	(41,777)	0 (41,777)	0	0
535300-474875	317	CIP 17 Dist Sys F #673-#271 L	0	0	0	0 0	0	0
535300-474885	318	CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0 0	0	0
535300-474895	319	CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0 0	0	0
535300-474905	320	CIP 20 Dist Sys 406 S MainSIL	9,005	0	(9,005)	0 (9,005)	0	0
535300-474915	321	CIP 21 Dist Sys Main St. MRI L	0	0	0	0 0	0	0
535300-474925	322	CIP 22 Dist Sys Renaissance L	0	0	0	0 0	0	0
535300-474935	323	CIP 23DistSysBountifulElem,Lbr	0	0	0	0 0	0	0
535300-474945	324	CIP 24 Dist Sys Renaissance Lb	0	0	0	0 0	0	0
		Labor Capital Expenditure	55,148	0	(55,148)	0 (55,148)	0	6,903
		TOTAL LABOR EXPENSE	1,484,919	1,406,710	(78,209)	1,662,478	177,559	3,989,947
		Benefits Operating Expense						
535300-413010		- Benefits FICA Taxes	109,158	109,158	0	127,180 18,022	305,231	92,250
535300-413020		- Benefits Employee Medical Ins	258,980	258,980	0	363,951 104,971	873,482	277,397
535300-413030		- Benefits Employee Life Ins	6,658	6,658	0	9,452 2,794	22,684	7,265
535300-413040		- Benefits State Retire & 401K	243,754	243,754	0	280,144 36,390	672,345	224,232
535300-413060		- Benefits Unemployment Reimburse	0	0	0	0 0	0	0
535300-413100		- Benefits Retired Employee Bens	0	0	0	0 0	0	0
535300-491640		- Benefits WorkersCompPremChg-ISF	42,840	42,840	0	49,206 6,366	118,095	36,526
		TOTAL BENEFITS EXPENSE	661,389	661,389	0	829,932 168,543	1,991,837	637,669
		TOTAL LABOR & BENEFITS EXPEN	2,146,308	2,068,099	(78,209)	2,492,410	346,102	5,981,784
		Total Labor & Benefits						
		#PaidDays, #Total, % 365 Days	146	#PaidDays/365xBudget				
		\$ Total Labor	1,484,919	1,595,979	111,060	1,662,478 177,559	3,989,947	1,256,345
		\$ Total Benefits	661,389	796,735	135,346	829,932 168,543	1,991,837	637,669
		\$ Total Labor & Benefits	2,146,308	2,392,714	246,406	2,492,410 346,102	5,981,784	1,894,014

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET: SUMMARY
For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

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	Prelim Jun-24	Final+Est Jul-24	Final Aug-24	Final Sep-24	Final Oct-24	Final Nov-24	Final Dec-24	Final Jan-25	Final Feb-25	Final Mar-25	Final Apr-25	Final May-25	Prelim Jun-25
ASSETS													
Cash	500	500	500	500	500	500	0	0	0	0	0	0	0
Accounts Receivables	5,016,772	5,004,978	5,882,676	5,205,251	4,363,334	4,134,606	0	0	0	0	0	0	0
Cash & Reserved Cash	23,059,873	23,004,267	23,232,341	26,099,684	25,791,888	25,197,882	0	0	0	0	0	0	0
Inventories	2,679,585	2,652,833	2,638,483	2,765,394	2,963,242	3,240,934	0	0	0	0	0	0	0
Prepaid Expenses	886	235,699	206,335	65,793	65,793	65,793	0	0	0	0	0	0	0
CURRENT ASSETS	30,757,616	30,898,277	31,960,335	34,136,623	33,184,758	32,639,716	0						
Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0	0	0	0	0
Buildings	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	0	0	0	0	0	0	0
Transmission Systems	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	0	0	0	0	0	0	0
Distribution Systems	37,430,693	37,430,693	37,430,693	37,430,693	37,430,693	37,430,693	0	0	0	0	0	0	0
Machinery & Equipment	36,718,441	36,718,441	36,718,441	36,718,441	36,718,441	36,718,441	0	0	0	0	0	0	0
Fixed Assets	99,625,488	99,625,488	99,625,488	99,625,488	99,625,488	99,625,488	0	0	0	0	0	0	0
Land, L Rights & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Buildings	(5,733,978)	(5,733,978)	(5,733,978)	(5,733,978)	(5,733,978)	(5,733,978)	0	0	0	0	0	0	0
Transmission Systems	(6,851,081)	(6,851,081)	(6,851,081)	(6,851,081)	(6,851,081)	(6,851,081)	0	0	0	0	0	0	0
Distribution Systems	(28,850,275)	(28,850,275)	(28,850,275)	(28,850,275)	(28,850,275)	(28,850,275)	0	0	0	0	0	0	0
Machinery & Equipment	(19,386,109)	(19,386,109)	(19,386,109)	(19,386,109)	(19,386,109)	(19,386,109)	0	0	0	0	0	0	0
Accumulated Depreciation	(60,821,443)	(60,821,443)	(60,821,443)	(60,821,443)	(60,821,443)	(60,821,443)	0	0	0	0	0	0	0
FIXED ASSETS, NET	38,804,045	38,804,045	38,804,045	38,804,045	38,804,045	38,804,045	0						
Other Assets	2,037,448	2,037,448	2,037,448	2,037,448	2,037,448	2,037,448	0						
TOTAL ASSETS	71,599,109	71,739,770	72,801,828	74,978,116	74,026,251	73,481,209	0						
LIABILITIES													
Accounts Payable	(1,675,375)	(2,143,716)	(2,077,352)	(3,105,598)	(1,329,661)	(1,414,524)	0	0	0	0	0	0	0
Accrued Benefits & Payroll	(482,934)	(359,373)	(359,373)	(359,373)	(359,373)	(359,373)	0	0	0	0	0	0	0
Other Current Liabilities	(1,101,081)	(1,109,379)	(1,112,028)	(1,123,706)	(1,142,235)	(1,100,278)	0	0	0	0	0	0	0
CURRENT LIABILITIES	(3,259,390)	(3,612,468)	(3,548,753)	(4,588,676)	(2,831,269)	(2,874,175)	0						
Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities	(733,793)	(733,793)	(733,793)	(733,793)	(733,793)	(733,793)	0	0	0	0	0	0	0
LONG TERM LIABILITIES	(733,793)	(733,793)	(733,793)	(733,793)	(733,793)	(733,793)	0						
TOTAL LIABILITIES	(3,993,182)	(4,346,261)	(4,282,545)	(5,322,469)	(3,565,062)	(3,607,968)	0						
FUND EQUITY	(67,605,926)	(67,393,509)	(68,519,283)	(69,655,647)	(70,461,189)	(69,873,241)	0						
TOTAL LIABILITIES & EQUITY	(71,599,109)	(71,739,770)	(72,801,828)	(74,978,116)	(74,026,251)	(73,481,209)	0						
CHECK A - (L + E) = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

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GL #	Account Description	19Sep23												
		Prelim Jun-24	Final+Est Jul-24	Final Aug-24	Final Sep-24	Final Oct-24	Final Nov-24	Final Dec-24	Final Jan-25	Final Feb-25	Final Mar-25	Final Apr-25	Final May-25	Prelim Jun-25
CURRENT ASSETS														
	Cash													
53.112108	Cash 2010 Bond Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
53.112109	Cash 2010 Bond Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
53.112110	Cash 2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0	0	0
53.131300	Petty Cash	500	500	500	500	500	500	0	0	0	0	0	0	0
	Cash	500	500	500	500	500	500	0	0	0	0	0	0	0
Accounts Receivables														
53.131100	A/R - Customer	4,785,059	4,875,475	5,785,283	5,107,858	4,265,941	4,037,213	0	0	0	0	0	0	0
53.131110	A/R - Grants, Permits, & Misc.	32,109	32,109	0	0	0	0	0	0	0	0	0	0	0
53.131116	A/R - System Damage Billings	151,449	151,449	151,449	151,449	151,449	151,449	0	0	0	0	0	0	0
53.131200	Allow for Uncollect Accts	(54,056)	(54,056)	(54,056)	(54,056)	(54,056)	(54,056)	0	0	0	0	0	0	0
53.133100	Interest Receivable	102,210	0	0	0	0	0	0	0	0	0	0	0	0
	Accounts Receivables	5,016,772	5,004,978	5,882,676	5,205,251	4,363,334	4,134,606	0	0	0	0	0	0	0
Cash & Reserved Cash														
53.143100	Cash & Investments - 99 Pool	6,613,873	6,558,267	7,058,341	9,925,684	9,617,888	9,023,882	0	0	0	0	0	0	0
53.143116	Adv to Inv-RateStabilization	0	0	0	0	0	0	0	0	0	0	0	0	0
53.143200	Reserved Cash & Inv.-Operating	14,031,000	14,031,000	13,718,000	13,718,000	13,718,000	13,718,000	0	0	0	0	0	0	0
53.143210	Reserved Cash & Inv.-Capital	2,415,000	2,415,000	2,456,000	2,456,000	2,456,000	2,456,000	0	0	0	0	0	0	0
	Cash & Reserved Cash	23,059,873	23,004,267	23,232,341	26,099,684	25,791,888	25,197,882	0	0	0	0	0	0	0
Inventories														
53.151110	Trans & Dist Inventory	2,590,791	2,564,040	2,549,689	2,676,601	2,874,534	3,152,140	0	0	0	0	0	0	0
53.151120	Trans & Dist Inventory Misc	32,000	32,000	32,000	32,000	32,000	32,000	0	0	0	0	0	0	0
53.151150	Fuel Oil Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
53.151160	Lube Oil Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
53.151170	Plant Inventory	56,793	56,793	56,793	56,793	56,708	56,794	0	0	0	0	0	0	0
	Inventories	2,679,585	2,652,833	2,638,483	2,765,394	2,963,242	3,240,934	0	0	0	0	0	0	0
Prepaid Expenses														
53.156100	Prepaid Expenses	886	235,699	206,335	65,793	65,793	65,793	0	0	0	0	0	0	0
53.157500	Net OPEB Asset	0	0	0	0	0	0	0	0	0	0	0	0	0
	Prepaid Expenses	886	235,699	206,335	65,793	65,793	65,793	0	0	0	0	0	0	0
	CURRENT ASSETS	30,757,616	30,898,277	31,960,335	34,136,623	33,184,758	32,639,716	0						

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

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GL #	Account Description	19Sep23												
		Prelim Jun-24	Final+Est Jul-24	Final Aug-24	Final Sep-24	Final Oct-24	Final Nov-24	Final Dec-24	Final Jan-25	Final Feb-25	Final Mar-25	Final Apr-25	Final May-25	Prelim Jun-25
FIXED ASSETS														
53.161150	Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0	0	0	0	0
53.162110	Bldg Office & Warehouse	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	0	0	0	0	0	0	0
53.162115	Bldg Plant	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	0	0	0	0	0	0	0
53.162125	Bldg Echo	529,250	529,250	529,250	529,250	529,250	529,250	0	0	0	0	0	0	0
53.162135	Bldg PineView	430,158	430,158	430,158	430,158	430,158	430,158	0	0	0	0	0	0	0
53.163100	Bldg Improves Other Than Bldgs	784,827	784,827	784,827	784,827	784,827	784,827	0	0	0	0	0	0	0
53.167110	Trans Substation	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	0	0	0	0	0	0	0
53.167115	Trans System	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	0	0	0	0	0	0	0
53.167120	Dist Substations	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	0	0	0	0	0	0	0
53.167125	Dist System	23,085,285	23,085,285	23,085,285	23,085,285	23,085,285	23,085,285	0	0	0	0	0	0	0
53.167130	Dist Street Lights	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	0	0	0	0	0	0	0
53.167135	Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0	0
53.164105	M&E Office Equipment	236,465	236,465	236,465	236,465	236,465	236,465	0	0	0	0	0	0	0
53.165100	Machinery & Equipment	195,320	195,320	195,320	195,320	195,320	195,320	0	0	0	0	0	0	0
53.165105	M&E Plant	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	0	0	0	0	0	0	0
53.165115	M&E Echo	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	0	0	0	0	0	0	0
53.165120	M&E PineView	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	0	0	0	0	0	0	0
53.165125	M&E SCADA	465,695	465,695	465,695	465,695	465,695	465,695	0	0	0	0	0	0	0
53.165130	M&E Microwave	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165135	M&E Communications Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165300	Lease Asset-Intan Right-To-Use	221,618	221,618	221,618	221,618	221,618	221,618	0	0	0	0	0	0	0
53.165310	SBITA-IntanRightToUseAsset	49,031	49,031	49,031	49,031	49,031	49,031	0	0	0	0	0	0	0
53.166105	M&E Vehicles	3,301,550	3,301,550	3,301,550	3,301,550	3,301,550	3,301,550	0	0	0	0	0	0	0
	Fixed Assets	99,625,488	99,625,488	99,625,488	99,625,488	99,625,488	99,625,488	0	0	0	0	0	0	0
Accumulated Depreciation														
53.162210	Acc Depr Bldg Office & Warehouse	(1,157,160)	(1,157,160)	(1,157,160)	(1,157,160)	(1,157,160)	(1,157,160)	0	0	0	0	0	0	0
53.162215	Acc Depr Bldg Plant	(3,429,754)	(3,429,754)	(3,429,754)	(3,429,754)	(3,429,754)	(3,429,754)	0	0	0	0	0	0	0
53.162225	Acc Depr Bldg Echo	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	0	0	0	0	0	0	0
53.162235	Acc Depr Bldg PineView	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	0	0	0	0	0	0	0
53.163200	Acc Depr Bldg Improves Other	(187,656)	(187,656)	(187,656)	(187,656)	(187,656)	(187,656)	0	0	0	0	0	0	0
53.167210	Acc Depr Trans Substation	(2,067,095)	(2,067,095)	(2,067,095)	(2,067,095)	(2,067,095)	(2,067,095)	0	0	0	0	0	0	0
53.167215	Acc Depr Trans System	(4,783,986)	(4,783,986)	(4,783,986)	(4,783,986)	(4,783,986)	(4,783,986)	0	0	0	0	0	0	0
53.167220	Acc Depr Dist Substations	(7,767,637)	(7,767,637)	(7,767,637)	(7,767,637)	(7,767,637)	(7,767,637)	0	0	0	0	0	0	0
53.167225	Acc Depr Dist System	(18,716,308)	(18,716,308)	(18,716,308)	(18,716,308)	(18,716,308)	(18,716,308)	0	0	0	0	0	0	0
53.167230	Acc Depr Dist Street Lights	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	0	0	0	0	0	0	0
53.167235	Acc Depr Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0	0
53.164205	Acc Depr M&E Office Equipment	(162,157)	(162,157)	(162,157)	(162,157)	(162,157)	(162,157)	0	0	0	0	0	0	0
53.165200	Allow Depr-Mach & Equip	(68,362)	(68,362)	(68,362)	(68,362)	(68,362)	(68,362)	0	0	0	0	0	0	0
53.165205	Acc Depr M&E Plant	(10,627,287)	(10,627,287)	(10,627,287)	(10,627,287)	(10,627,287)	(10,627,287)	0	0	0	0	0	0	0
53.165215	Acc Depr M&E Echo	(3,523,754)	(3,523,754)	(3,523,754)	(3,523,754)	(3,523,754)	(3,523,754)	0	0	0	0	0	0	0
53.165220	Acc Depr M&E PineView	(2,205,151)	(2,205,151)	(2,205,151)	(2,205,151)	(2,205,151)	(2,205,151)	0	0	0	0	0	0	0
53.165225	Acc Depr M&E SCADA	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	0	0	0	0	0	0	0
53.165230	Acc Depr M&E Microwave	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165235	Acc Depr M&E Communications Ec	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165400	Allow Depr-Lease Asset	(41,242)	(41,242)	(41,242)	(41,242)	(41,242)	(41,242)	0	0	0	0	0	0	0
53.165410	Allow Amort SBITA Asset	(10,896)	(10,896)	(10,896)	(10,896)	(10,896)	(10,896)	0	0	0	0	0	0	0
53.166205	Acc Depr M&E Vehicles	(2,281,565)	(2,281,565)	(2,281,565)	(2,281,565)	(2,281,565)	(2,281,565)	0	0	0	0	0	0	0
	Accumulated Depreciation	(60,821,443)	(60,821,443)	(60,821,443)	(60,821,443)	(60,821,443)	(60,821,443)	0	0	0	0	0	0	0
FIXED ASSETS, NET														
	Other Assets	38,804,045	38,804,045	38,804,045	38,804,045	38,804,045	38,804,045	0	0	0	0	0	0	0
53.167500	Bond Issuance Costs, Net of Amort	0	0	0	0	0	0	0	0	0	0	0	0	0
53.171100	Construction in Progress	355,282	355,282	355,282	355,282	355,282	355,282	0	0	0	0	0	0	0
53.180000	Net Pension Asset	0	0	0	0	0	0	0	0	0	0	0	0	0
53.181000	Deferred Outflow - Pension	843,444	843,444	843,444	843,444	843,444	843,444	0	0	0	0	0	0	0
53.182000	Deferred Outflow - OPEB	0	0	0	0	0	0	0	0	0	0	0	0	0
53.191010	Investment Craig/Mona Line	838,723	838,723	838,723	838,723	838,723	838,723	0	0	0	0	0	0	0
53.191020	Investment San Juan Unit #4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Assets	2,037,448	2,037,448	2,037,448	2,037,448	2,037,448	2,037,448	0	0	0	0	0	0	0
	TOTAL ASSETS	71,599,109	71,739,770	72,801,828	74,978,116	74,026,251	73,481,209	0	0	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

22Jan25
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GL #	Account Description	19Sep23												
		Prelim Jun-24	Final+Est Jul-24	Final Aug-24	Final Sep-24	Final Oct-24	Final Nov-24	Final Dec-24	Final Jan-25	Final Feb-25	Final Mar-25	Final Apr-25	Final May-25	Prelim Jun-25
CURRENT LIABILITIES														
	Accounts Payable													
53.213100	Accounts Payable	(562,256)	(313,459)	(181,197)	(1,968,330)	(100,917)	(43,879)	0	0	0	0	0	0	0
53.213130	UMPS Annualized Accrual	(866,417)	(1,672,385)	(1,725,590)	(1,010,706)	(1,125,419)	(1,271,182)	0	0	0	0	0	0	0
53.218100	Sales Tax Payable	(246,702)	(157,872)	(170,565)	(126,562)	(103,324)	(99,463)	0	0	0	0	0	0	0
	Accounts Payable	(1,675,375)	(2,143,716)	(2,077,352)	(3,105,598)	(1,329,661)	(1,414,524)	0	0	0	0	0	0	0
Accrued Benefits & Payroll														
53.214000	Accrued Sick Leave Payable	(89,335)	(89,335)	(89,335)	(89,335)	(89,335)	(89,335)	0	0	0	0	0	0	0
53.214100	Accrued Vacation Payable	(258,658)	(258,658)	(258,658)	(258,658)	(258,658)	(258,658)	0	0	0	0	0	0	0
53.214200	Accrued Comp Time Payable	(11,380)	(11,380)	(11,380)	(11,380)	(11,380)	(11,380)	0	0	0	0	0	0	0
53.221100	Accrued Payroll	(123,562)	0	0	0	0	0	0	0	0	0	0	0	0
	Accrued Benefits & Payroll	(482,934)	(359,373)	(359,373)	(359,373)	(359,373)	(359,373)	0	0	0	0	0	0	0
Other Current Liabilities														
53.231500	Customer Deposits	(1,064,189)	(1,072,488)	(1,075,136)	(1,086,803)	(1,105,332)	(1,063,249)	0	0	0	0	0	0	0
53.233100	Deferred Revenue	(32,463)	(32,463)	(32,463)	(32,463)	(32,463)	(32,463)	0	0	0	0	0	0	0
53.242100	Due to Other City Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
53.255110	Accrued Interest Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0
53.255300	Interest Payable - Lease	(3,324)	(3,324)	(3,324)	(3,324)	(3,324)	(3,324)	0	0	0	0	0	0	0
53.255310	Interest Payable - SBITA	(869)	(869)	(869)	(869)	(869)	(869)	0	0	0	0	0	0	0
53.256000	Construction Retention Payable	(236)	(236)	(236)	(247)	(247)	(374)	0	0	0	0	0	0	0
	Other Current Liabilities	(1,101,081)	(1,109,379)	(1,112,028)	(1,123,706)	(1,142,235)	(1,100,278)	0	0	0	0	0	0	0
	CURRENT LIABILITIES	(3,259,390)	(3,612,468)	(3,548,753)	(4,588,676)	(2,831,269)	(2,874,175)	0	0	0	0	0	0	0
LONG TERM LIABILITIES														
	Long Term Debt													
53.253110	2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0	0
53.252100	Note Pay to Cap Improve Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
	Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities														
53.252300	Lease Payable	(218,830)	(218,830)	(218,830)	(218,830)	(218,830)	(218,830)	0	0	0	0	0	0	0
53.252310	SBITA-Liability	(32,031)	(32,031)	(32,031)	(32,031)	(32,031)	(32,031)	0	0	0	0	0	0	0
53.260000	Net Pension Liability	(476,000)	(476,000)	(476,000)	(476,000)	(476,000)	(476,000)	0	0	0	0	0	0	0
53.261000	Deferred Inflow - Pension	(6,931)	(6,931)	(6,931)	(6,931)	(6,931)	(6,931)	0	0	0	0	0	0	0
53.262000	Deferred Inflow - OPEB	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Long Term Liabilities	(733,793)	(733,793)	(733,793)	(733,793)	(733,793)	(733,793)	0	0	0	0	0	0	0
	LONG TERM LIABILITIES	(733,793)	(733,793)	(733,793)	(733,793)	(733,793)	(733,793)	0	0	0	0	0	0	0
	TOTAL LIABILITIES	(3,993,182)	(4,346,261)	(4,282,545)	(5,322,469)	(3,565,062)	(3,607,968)	0	0	0	0	0	0	0
FUND EQUITY														
	Contributions From Gov't Units	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	0	0	0	0	0	0	0
53.292200	Operating Reserve - Emergency	(14,031,000)	(14,031,000)	(13,718,000)	(13,718,000)	(13,718,000)	(13,718,000)	0	0	0	0	0	0	0
53.292210	Capital Reserve-20+ Year Asset	(2,415,000)	(2,415,000)	(2,456,000)	(2,456,000)	(2,456,000)	(2,456,000)	0	0	0	0	0	0	0
53.292232	Reserve For Rate Stabilization	0	0	0	0	0	0	0	0	0	0	0	0	0
53.298100	Retained Earnings	(43,920,842)	(43,708,425)	(45,106,199)	(46,242,563)	(47,048,105)	(46,460,157)	0	0	0	0	0	0	0
	FUND EQUITY	(67,605,926)	(67,393,509)	(68,519,283)	(69,655,647)	(70,461,189)	(69,873,241)	0	0	0	0	0	0	0
	TOTAL LIABILITIES & EQUITY	(71,599,109)	(71,739,770)	(72,801,828)	(74,978,116)	(74,026,251)	(73,481,209)	0	0	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
CASH FLOW STATEMENT
For the 2024-2025 Year-To-Date 5 Month Period Ended 30 November 2024

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INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS:	Final+Est Jul-24	Final Aug-24	Final Sep-24	Final Oct-24	Final Nov-24	YTD \$ Actual
Cash Provided (Used) By Operating Activities						
Net Margin Earnings (Loss)	495,922	1,155,993	1,026,574	823,692	(587,948)	2,914,232
+ Reverse Total Capital Expenditures	4,339	4,676	102,850	57,740	460,072	
+ Reverse Gain (Loss) on Sale of Fixed Assets	0	0	0	0	0	
+ Reverse Interest Expense	4,110	4,125	3,899	3,662	3,529	
+ Reverse Interest Income Net	24,117	(93,359)	(113,500)	(120,159)	(61,659)	
+ Reverse Transfers In (Out): Contributions to General & Capital Funds	314,480	446,884	350,482	295,570	285,321	
Net Operating Margin Earnings (Loss)	842,968	1,518,318	1,370,305	1,060,506	99,315	
Adjustments for Cash Provided (Used) By Operating Activities:						
Add back Depreciation & Amortization	0	0	0	0	0	0
Decrease (Increase) in Accounts Receivables, Net	11,794	(877,699)	677,425	841,917	228,728	882,166
Decrease (Increase) in Inventories	26,751	14,351	(126,912)	(197,848)	(277,692)	(561,350)
Decrease (Increase) in Prepaid Expenses	(234,813)	29,364	140,542	0	0	(64,908)
Increase (Decrease) in Accounts Payable	468,341	(66,364)	1,028,245	(1,775,936)	84,863	(260,851)
Increase (Decrease) in Accrued Benefits & Payroll	(123,562)	0	0	0	0	(123,562)
Increase (Decrease) in Customer Deposits	8,299	2,648	11,667	18,529	(42,083)	(940)
Increase (Decrease) in Other Current Liabilities	0	0	11	0	126	138
Total Adjustments	156,811	(897,700)	1,730,978	(1,113,338)	(6,058)	
Net Cash Provided (Used) By Operating Activities	999,779	620,618	3,101,284	(52,832)	93,257	
Cash Provided (Used) By NonCapital Financing Activities						
Transfers In (Out): Contributions to General & Capital Funds	(314,480)	(446,884)	(350,482)	(295,570)	(285,321)	
Interest Expense	(4,110)	(4,125)	(3,899)	(3,662)	(3,529)	
Increase (Decrease) in Long-Term Debt (2010 Bond & Notes Pay)	0	0	0	0	0	0
Decrease (Increase) in Other Long-Term Assets	0	0	0	0	0	0
Increase (Decrease) Other Long-Term Liabilities	0	0	0	0	0	0
Net Cash Provided (Used) By NonCapital Financing Activities	(318,590)	(451,008)	(354,381)	(299,232)	(288,850)	
Cash Provided (Used) By Capital Financing Activities						
Decrease (Increase) in Fixed Assets, Net	0	0	0	0	0	0
Decrease (Increase) Total Capital Expenditures	(4,339)	(4,676)	(102,850)	(57,740)	(460,072)	
Gain (Loss) on Sale of Fixed Assets	0	0	0	0	0	
Net Cash Provided (Used) By Capital Financing Activities	(4,339)	(4,676)	(102,850)	(57,740)	(460,072)	
Cash Provided (Used) By Investing Activities:						
Increase (Decrease) in Other Equity (excluding Net Margin)	(708,339)	(30,219)	109,791	(18,150)	0	(646,917)
Interest Income Net	(24,117)	93,359	113,500	120,159	61,659	
Net Cash Provided (Used) By Investing Activities:	(732,456)	63,140	223,291	102,009	61,659	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS:	(55,606)	228,074	2,867,343	(307,795)	(594,006)	2,138,009
Cash and Cash Equivalents, Beginning Balance	23,060,373	23,004,767	23,232,841	26,100,184	25,792,388	
Cash and Cash Equivalents, Ending Balance	23,004,767	23,232,841	26,100,184	25,792,388	25,198,382	
Memo: Unreserved Cash and Cash Equivalents, Ending Balance	6,558,767	7,058,841	9,926,184	9,618,388	9,024,382	
Memo: Reserved Cash and Cash Equivalents, Ending Balance	16,446,000	16,174,000	16,174,000	16,174,000	16,174,000	
Cash and Cash Equivalents, Ending Balance	23,004,767	23,232,841	26,100,184	25,792,388	25,198,382	
Check: (\$ Begin Bal + \$ Net Chg) - \$ End Bal = 0.00	0.00	0.00	0.00	0.00	0.00	

**BOUNTIFUL CITY LIGHT & POWER
SELECTED FINANCIAL DATA**

For Fiscal Years 2003 - 2022

22Jan25
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Source	2003 Audited KWH, \$	2004 Audited KWH, \$	2005 Audited KWH, \$	2006 Audited KWH, \$	2007 Audited KWH, \$	2008 Audited KWH, \$	2009 Audited KWH, \$	2010 Audited KWH, \$	2011 Audited KWH, \$	2012 Audited KWH, \$	2013 Audited KWH, \$	2014 Audited KWH, \$	2015 Audited KWH, \$	2016 Audited KWH, \$	2017 Audited KWH, \$	2018 Audited KWH, \$	2019 Audited KWH, \$	2020 Audited KWH, \$	2021 Audited KWH, \$	2022 Audited KWH, \$
Kilowatt Hours (KWH) sold:	281,722,447	286,843,005	282,063,769	289,901,723	301,405,855	305,271,698	295,756,259	285,706,670	282,073,618	285,476,544	298,186,064	294,130,877	277,674,203	278,780,541	283,037,185	283,555,713	280,753,086	267,283,693	277,070,477	273,365,941
% Growth year to year	0.4%	1.8%	-1.7%	2.8%	4.0%	1.3%	-3.1%	-3.4%	-1.3%	1.2%	4.5%	-1.4%	-5.6%	0.4%	1.5%	0.2%	-1.0%	-4.8%	3.7%	-1.3%
Charges for Services " per KWH	18,410,571 0.0654	19,039,301 0.0664	20,218,961 0.0717	21,647,107 0.0747	22,531,302 0.0748	23,505,190 0.0770	25,397,684 0.0859	24,472,542 0.0857	25,310,962 0.0899	26,051,000 0.0913	26,965,809 0.0904	26,510,311 0.0901	25,588,066 0.0922	25,682,313 0.0921	26,330,786 0.0930	26,926,810 0.0950	27,105,976 0.0965	26,457,368 0.0990	28,245,764 0.1019	27,721,204 0.1014
Power Costs " per KWH	11,390,363 0.0404	14,139,935 0.0493	13,754,821 0.0488	13,913,639 0.0480	13,870,900 0.0460	15,824,166 0.0518	14,881,966 0.0503	14,193,950 0.0497	13,894,668 0.0493	13,820,748 0.0484	14,332,314 0.0493	14,087,436 0.0481	15,395,147 0.0479	13,252,028 0.0475	13,275,013 0.0469	13,466,566 0.0475	13,423,821 0.0471	12,706,970 0.0475	13,616,656 0.0491	15,737,608 0.0576
All Other Revenues & Expenses, Net * " per KWH	7,697,299 0.0273	6,739,139 0.0235	7,678,810 0.0272	7,420,361 0.0256	8,054,529 0.0267	8,323,554 0.0273	7,854,317 0.0266	8,100,826 0.0268	6,019,673 0.0215	(1,140,209) (0.0040)	9,981,962 0.0335	10,242,643 0.0348	9,366,894 0.0337	10,280,225 0.0369	11,233,213 0.0397	12,010,273 0.0424	12,990,584 0.0463	16,263,958 0.0608	13,111,481 0.0473	13,335,303 0.0488
Change in Net Position (Net Margin) " per KWH	(677,091) (0.0024)	(1,839,773) (0.0064)	(1,214,670) (0.0043)	313,107 0.0011	605,873 0.0020	(642,530) 0.0090	2,661,401 0.0076	2,177,766 0.0191	5,396,621 0.0468	13,370,461 0.0089	2,651,533 0.0074	2,180,232 0.0030	826,025 0.0077	2,150,060 0.0064	1,822,560 0.0051	1,449,971 0.0025	691,1571 0.0094	(2,513,560) 0.0055	1,517,627 0.0049	(1,351,707) 0.0049
UNAUDITED (Revised Budget Version) ¶	1,733,111	1,495,030	(867,589)	2,730,675	3,153,149	(4,506,676)	6,468,370	4,450,551	3,260,645	1,254,253	2,213,516	2,692,022	1,085,996	1,016,617	(1,931,436)	(1,931,436)	1,877,143	(2,609,580)	(1,896,725)	3,636,942

* includes all Other Revenue, Non-Power Labor & Benefits, Operating Expenses, and Capital Expenditures, etc.

Cash & Investments	1,870,405	853,904	157,307	1,465,042	1,601,512	1,697,275	2,904,530	6,378,879	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Loan from Bountiful City	0	0	0	0	2,756,929	2,960,243	3,080,515	2,459,197	0	0	0	0	0	0	0	0	0	0	0	
Total Cash & Investments at June 30	1,870,405	853,904	157,307	1,465,042	4,358,441	4,657,518	5,985,045	11,161,344	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914

Auditors	J&K																			
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EMS RATE INCREASES:	Jul 2004	Jul 2005	Jul 2007	Jul 2008*	Jan 2011											Jul 2016	Jul 2017			
EMS Rate Increases:	1.10	1.06	1.02	1.10	1.05											1.023	1.033			

* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

Notes:

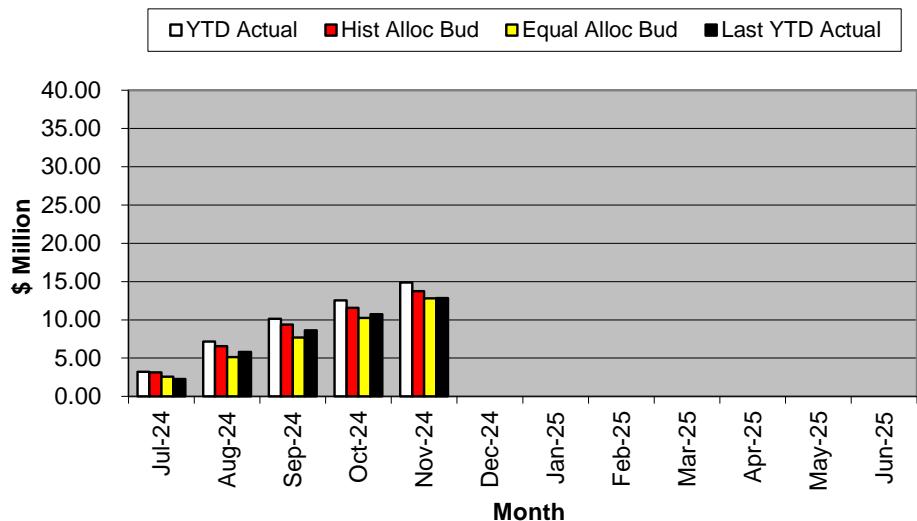
1. On 19 June 2001, the \$6.7 million note payable to capital improvement fund (combined San Juan and 5 MW turbine debts) was written off, increasing nonoperating transfer revenues by that amount; total operating expenses was increased by \$3.7 million for power costs; and total capital expenditures was increased \$3.0 million for the turbine.

2. On 01 July 2006, Bountiful Power received a \$3,000,000 "interim financing" loan from Bountiful City to begin work on the 138 substation upgrade, the SE and SW substations, transmission and distribution phase VI, beginning work on power plant new generation, and AMR saturation of third cycle. This loan was amortized monthly over 10 years at a 4.50% fixed interest rate; annual principal and interest was \$373,098.

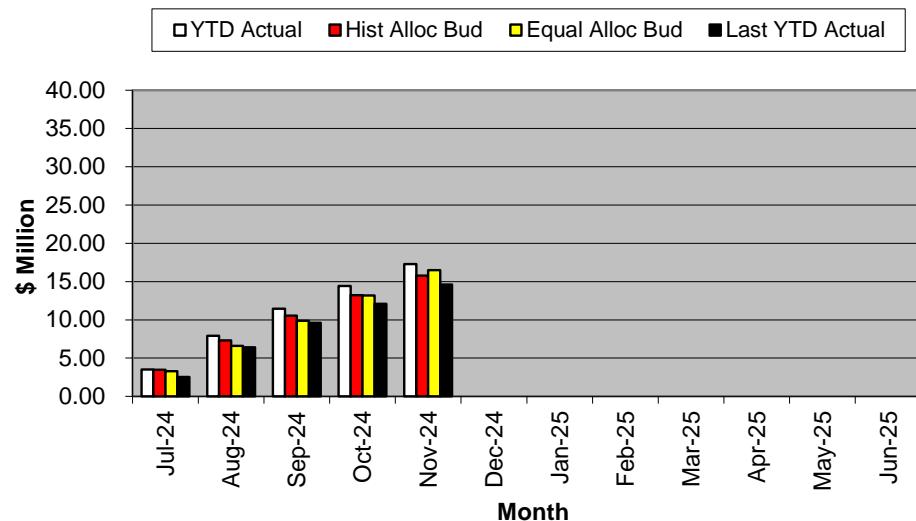
3. BCLP's power plant project was budgeted at approximately \$25 million, with \$15 million to be funded by the 2010 Bond and the remainder of up to \$10 million to be funded by a transfer from Bountiful City's capital improvement fund. As of December 31, 2011, all \$15,011,420 of the 2010 Bond had been spent. On 01 January 2012, Bountiful City transferred \$10,000,000 to BCLP; this amount was shown in the operating cash and contribution from capital improvement fund accounts.

BOUNTIFUL POWER
FISCAL YEAR 2024 - 2025

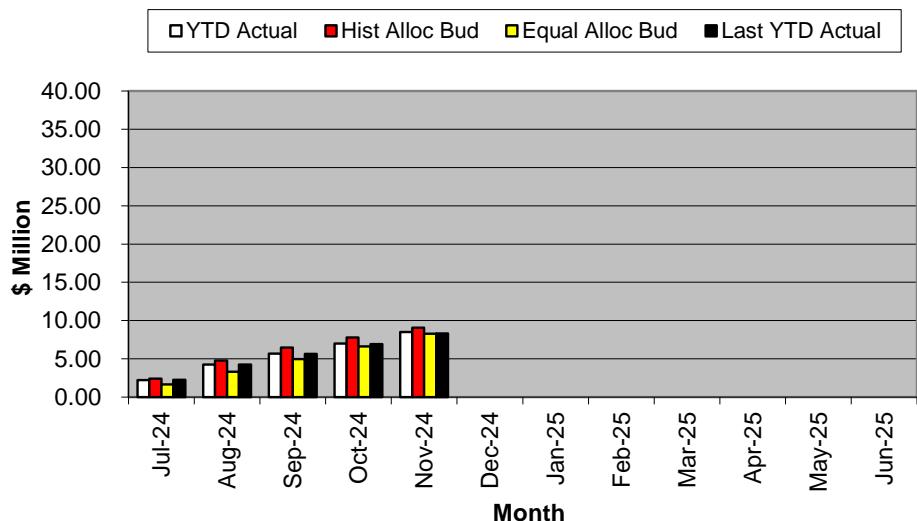
ELECTRIC METERED SALES



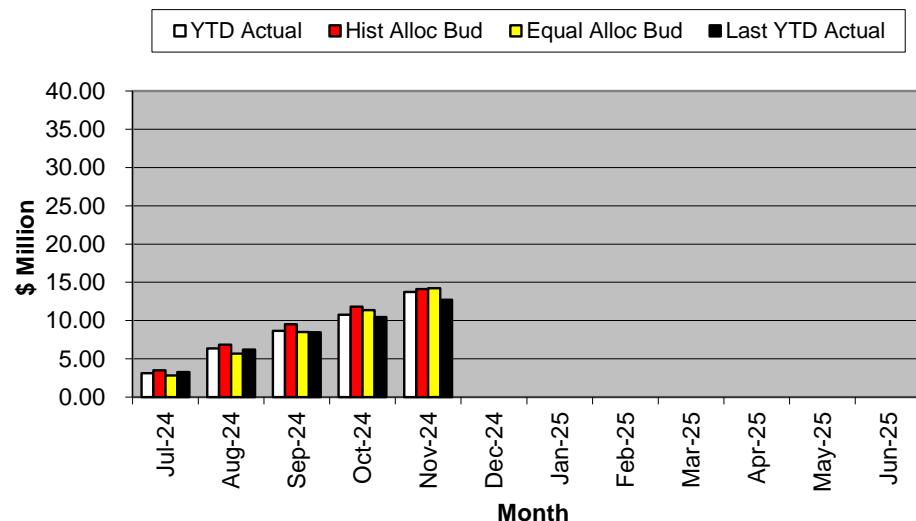
TOTAL REVENUES



POWER GENERATION & RESOURCES

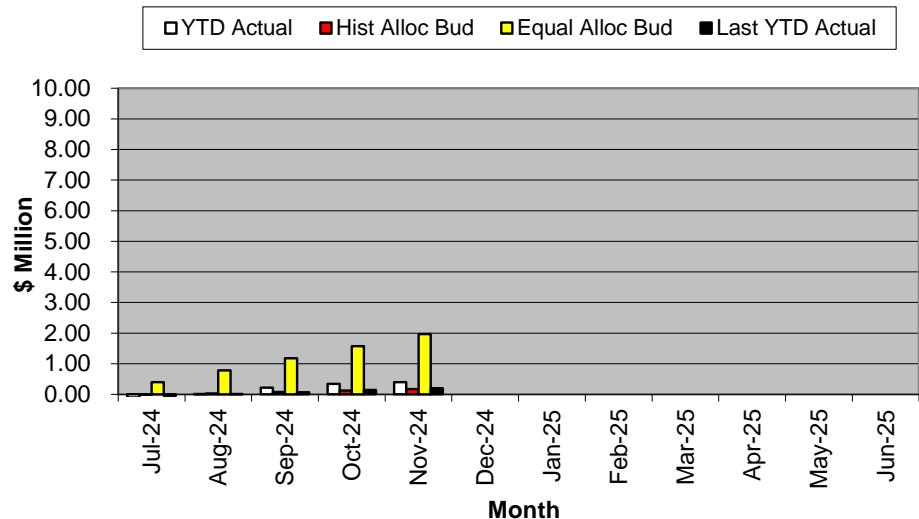


TOTAL OPERATING EXPENSES

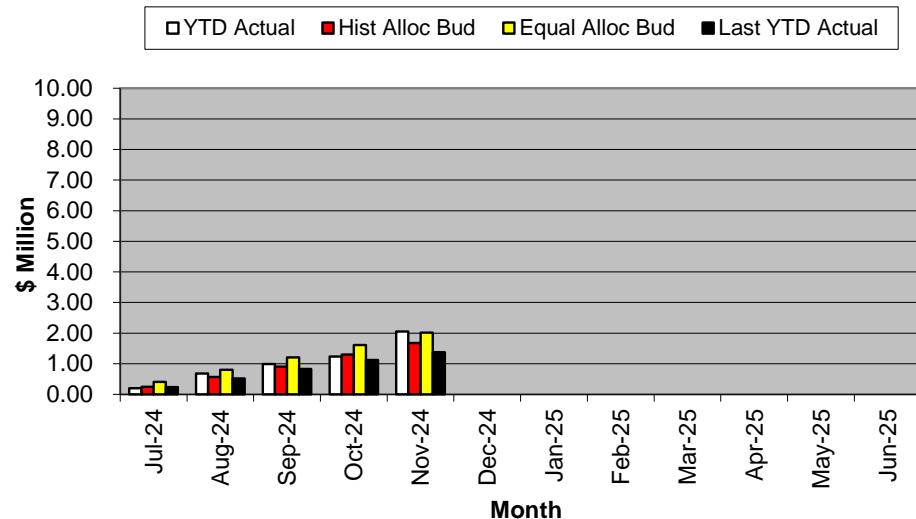


BOUNTIFUL POWER
FISCAL YEAR 2024 - 2025

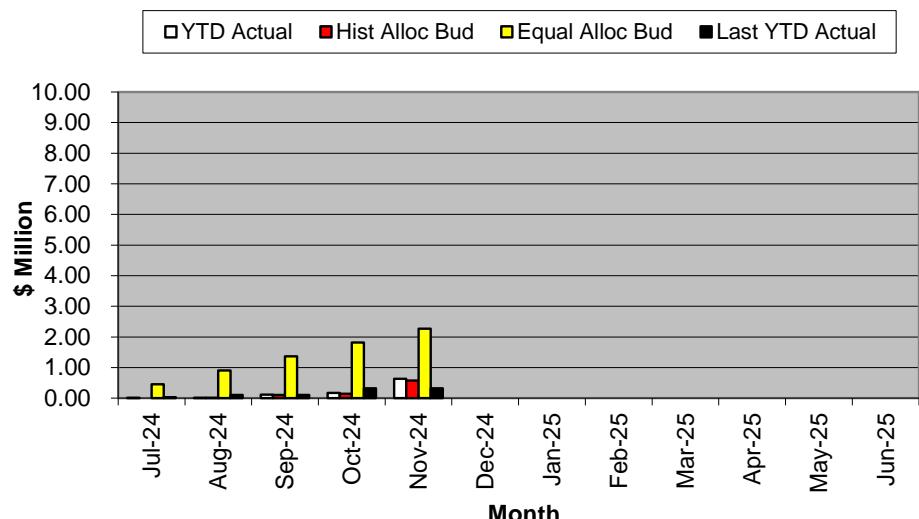
NONOPERATING REVENUES



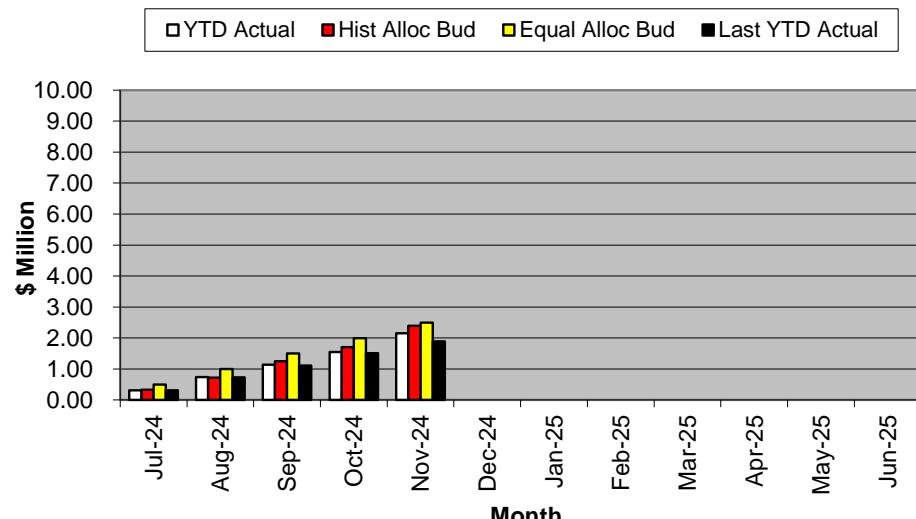
TRANSMISSION & DISTRIBUTION EXPENSES



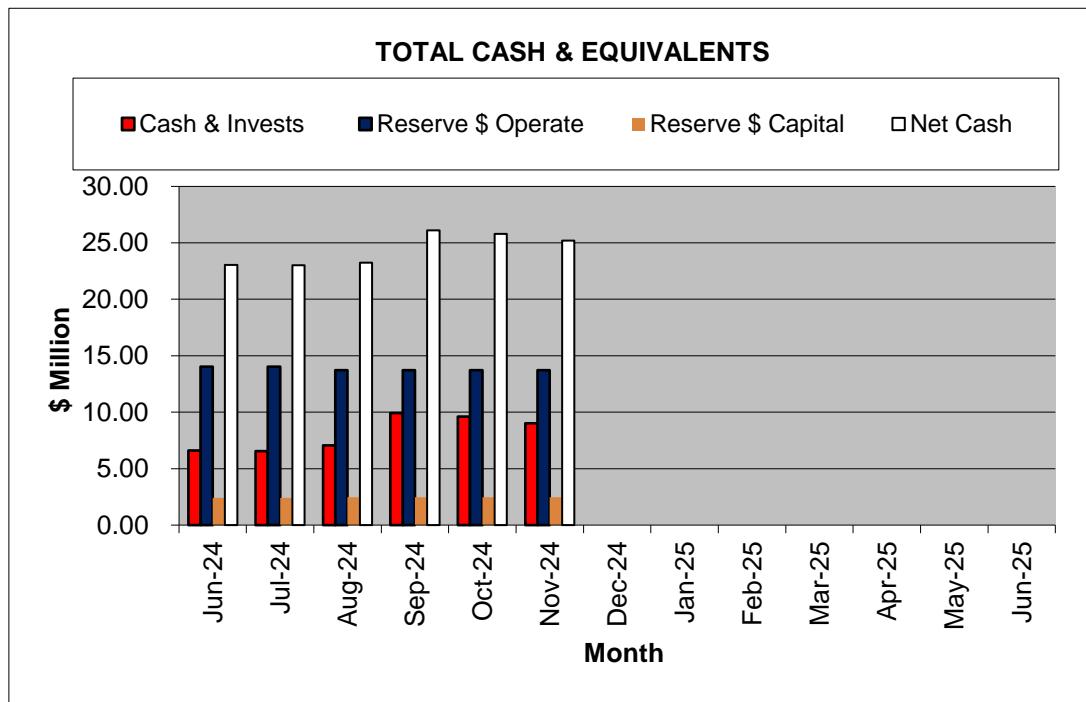
TOTAL CAPITAL EXPENDITURES



TOTAL LABOR & BENEFITS EXPENSE



BOUNTIFUL POWER
FISCAL YEAR 2024 - 2025



Power Commission Staff Report



Subject: Diamond Tree Experts Contract Extension
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: January 28, 2025

Background

We currently have a contract with Diamond Tree Experts for two tree trimming crews along with an in-house crew that we use year-round to trim trees within the city. The three tree crews working year-round are coming close to maintaining the necessary clearances from the trees to our power lines. This three-year cycle is a typical utility practice.

We have been able to lower the number and frequency of tree related power outages significantly since we incorporated the three-year tree trimming schedule.

Analysis

Our current contract with Diamond Trees Experts has been in effect since July 2022, and it expires on June 30, 2025. The contract includes an option for 12-month extensions with a rate increase cap of 4% per year. Diamond Trees crews are billed at \$150.75 per hour per crew. Diamond has proposed a three-year extension with a 3% increase the first year, a 3% increase the second year and a 2% increase the third year.

Hourly rates are as follows.

Contractor	Hourly Rate Crew A1	Hourly Rate Crew A2
Diamond Tree Experts/2025-2026	\$155.27 per hour	\$155.27 per hour
Diamond Tree Experts/2026-2027	\$159.93 per hour	\$159.93 per hour
Diamond Tree Experts/2027/2028	\$163.13 per hour	\$163.13 per hour

This includes all the necessary equipment, personnel gear, hand tools, ropes, and safety equipment to handle all tree trimming and removal projects.

Department Review

This has been reviewed by the Power Department Staff, Attorney, and the City Manager.

Significant Impacts

The fiscal year 2025-2026 budget would include \$646,000. The fiscal year 2026-2027 budget would increase to \$666,000. The fiscal year 2027-2028 budget would increase to \$679,000. These costs are for two full-time outside crews to trim trees from our power lines. All three years would be budgeted from account #5353000-448632.

Recommendation

Staff recommends approval of the (3) three-year contract extension with Diamond Tree Experts with a 3% increase for fiscal year 2025-2026, a 3% increase for fiscal year 2026-2027 and a 2% increase for fiscal year 2027-2028.

This item if approved will be taken to the City Council meeting on Tuesday evening, January 28, 2025.

Attachments

None

Power Commission Staff Report

Subject: NW Substation Steel Poles - Transmission
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: January 28, 2025



Background

We are planning a complete rebuild of our Northwest Substation which was originally constructed in the early 1970's. It is located to the east of the Viewmont High School football field, with access coming off 1350 North at 63 West, Bountiful, Utah.

This rebuild project is tentatively scheduled to begin in September 2025. We are planning to have the new substation completed and back in service by or before June 2026. If all the equipment and materials needed for the project cannot be received in time to meet this schedule, we may need to postpone the demolition and reschedule the in-service date.

We are in the process of bidding out the long lead items to determine the actual start time for this project.

The new substation will include two new Steel Poles for the transmission lines.

Analysis

We sent invitations to bid to six suppliers and have received the following bids.

Manufacturer	Plant Location	Total Price	Delivery
*Nello	South Bend, Indiana	\$89,563	June 2025
Techline / CHM Industries	Saginaw, Texas	\$96,108	August 2025
Klute	York, Nebraska	\$97,790	December 2025

**The Nello bid was submitted as an email and was received two hours before the bid opening.*

Department Review

This has been reviewed by the Power Department Staff and City Manager.

Significant Impacts

The Steel Poles will be purchased from the capital account 535300-474790, NW Substation.

The Nello Steel Poles delivery schedule will meet our proposed construction schedule.

Recommendation

Staff recommends the approval of the low bid for the Steel Poles from Nello for \$89,563.

This item if approved will be taken to the City Council Tuesday, February 11, 2025, for their approval.

Attachments

None

Power Commission Staff Report



Subject: NW Substation Capacitor Bank purchase from Controllix Corporation
Author: Allen Ray Johnson
Department: Light & Power
Date: January 28, 2025

Background

We are planning a complete rebuild of our Northwest Substation which was originally constructed in the early 1970's. It is located to the east of the Viewmont High School football field, with access coming off 1350 North at 63 West, Bountiful, Utah.

This rebuild project is tentatively scheduled to begin in September 2025. We are planning to have the new substation completed and back in service by or before June 2026. If all the equipment and materials needed for the project cannot be received in time to meet this schedule, we may need to postpone the demolition and reschedule the in-service date.

We are in the process of bidding out the long lead items to determine the actual start time for this project.

The new substation will have one new 1200 kVAR Metal Enclosed pad mounted Capacitor Bank.

Analysis

We sent invitations to bid to six manufactures and local sales representatives and have received the following three bids.

The results of the bid opening are as follows:

Local Sales Rep. (Transformer Manufacturer)	Manufacturing Plant Location	Total Price	Delivery
Controllix Corp (Virginia-Georgia Trans.)	Walton Hills, Ohio	\$103,272	30-34 wks
Cascade McLaren (Scott Manufacturing Solutions)	Chino, California	\$188,047	38-40 wks
*Anixter (Eaton)	Fayetteville, North Carolina	\$96,050	28-32 wks

Power Commission Staff Report

NW Substation Capacitor Bank purchase from Controllix Corporation

January 28, 2025

Page 2 of 2

**The bid from Anixter / Eaton was not properly submitted in a sealed envelope but was emailed to us. It does not meet the (Basic Impulse Level) BIL requirements. It is shown for comparison purposes only.*

We have experience with the Controllix products and we currently have 4 Controllix Capacitor Banks in service on our system now.

Department Review

This has been reviewed by the Power Department Staff and City Manager.

Significant Impacts

The Capacitor Bank will be purchased from the NW Substation Capital account 535300-474790.

Recommendation

Staff recommend approval of the low bid from Controllix Corporation, a division of Virginia Transformer for the 1200 KVAR Capacitor Bank for the sum of \$103,272.

This item if approved will be taken to the City Council meeting Tuesday evening, January 28, 2025.

Attachments

None

BOUNTIFUL CITY LIGHT & POWER
Memorandum
January 28, 2025

To: Power Commission
From: Allen Ray Johnson, Director
Re: 2025 PC Schedule

I have prepared a schedule for the 2025 calendar year Power Commission meetings. This schedule has been prepared using the typical fourth Tuesday for our normal meetings. I have taken in account known budget meeting schedules, July, December, June APPA meetings, IPA, and the UAMPS annual meetings.

January 28, 2025	Tuesday - 8:00 a.m.
February 25, 2025 Tuesday – 8:00 a.m.	
March 25, 2025	Tuesday – 8:00 a.m.
April 22, 2025	Tuesday – 8:00 a.m. Joint PC & CC - Budget
May 27, 2025	Tuesday – 8:00 a.m.
APPA National Conference June 8-12 New Orleans LA.	
June 24, 2025	Tuesday – 8:00 a.m.
July 2025	No PC Meeting Scheduled
UAMPS Annual Meeting Aug 17-20, 2025 Squaw Valley.CA.	
August 26, 2025	Tuesday – 8:00 a.m.
September 23, 2025	Tuesday – 8:00 a.m.
October 28, 2025	Tuesday – 8:00 a.m.
November 18, 2025	Tuesday – 8:00 a.m.
December 02, 2025 IPA Annual Meeting	
December 17, 2025 UAMPS Annual Meeting	
December 2025	No PC Meeting Scheduled

2024 - 2025 - Estimated Power Costs and Metered Sales vs Actual Power Cost and Metered Sales

	Power Costs			Metered Sales & Air Products		
	Power Budget	Actual 24 - 25	Variance	Sales Budget	Actual 24 - 25	Variance
July	2,675,261	2,342,395	332,866	3,396,976	3,467,349	70,373
August	2,241,307	2,087,515	153,792	3,668,083	4,211,237	543,154
September	1,664,826	1,503,215	161,611	3,069,809	3,270,636	200,827
October	1,271,666	1,326,331	(54,665)	2,481,683	2,729,166	247,483
November	1,504,339	1,532,989	(28,650)	2,410,842	2,580,912	170,070
December	1,699,959			2,756,024		
January	1,591,547			2,771,404		
February	1,636,608			2,583,569		
March	1,308,131			2,424,744		
April	1,348,885			2,318,832		
May	1,299,822			2,337,100		
June	1,639,565			3,338,738		
Totals	19,881,916	8,792,445	564,954	33,557,804	16,259,300	1,231,907

BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR NOVEMBER 2024

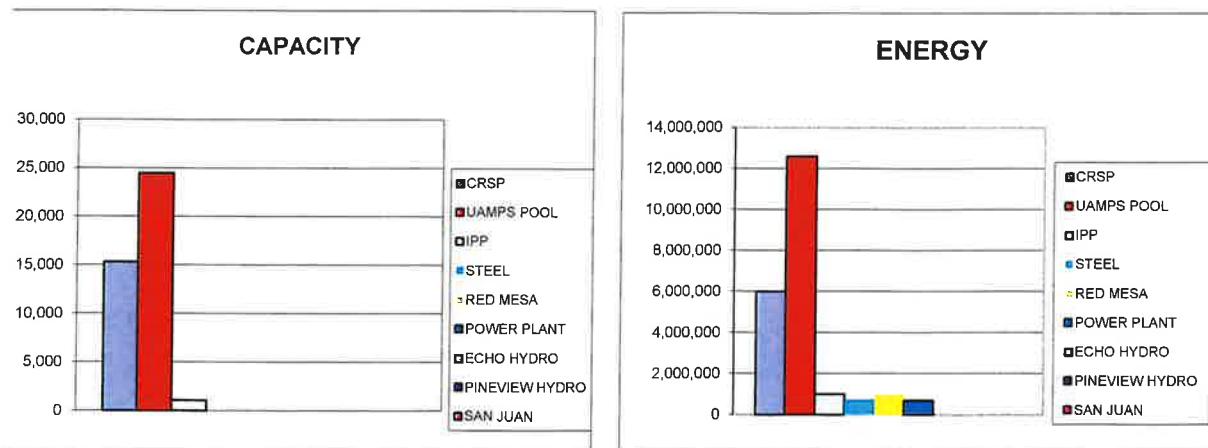
KILOWATT PEAK FOR THE MONTH: **40,797**

KWH PURCHASED OR GENERATED FOR THE MONTH: **21,900,523**

TOTAL COST OF RESOURCES: **\$1,532,988.51**

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	15,302	5,999,007	\$299,359.35	0.0499
UAMPS POOL	24,466	12,588,824	\$777,862.90	0.0618
RED MESA	0	945,654	\$47,091.34	0.0498
STEEL A	0	711,900	\$34,173.68	0.0480
IPP	1,029	979,722	\$103,078.86	0.1052
POWER PLANT	0	675,416	\$152,023.22	0.2251
ECHO HYDRO	0	0	\$110,330.00	0.0000
PINE VIEW HYDRO	0	0	\$5,382.00	0.0000
SAN JUAN	0	0	\$3,687.16	0.0000
 TOTALS	 40,797	 21,900,523	 \$1,532,988.51	 0.0700

UNACCOUNTED KWH last 12 months **13,819,339 or 4.65%**



BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR OCTOBER 2024

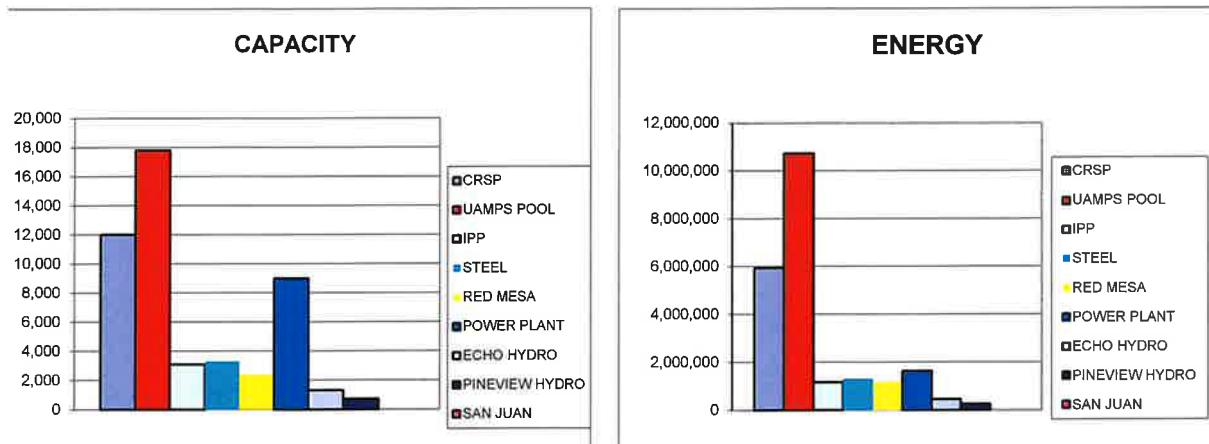
KILOWATT PEAK FOR THE MONTH: **49,569**

KWH PURCHASED OR GENERATED FOR THE MONTH: **22,587,580**

TOTAL COST OF RESOURCES: **\$1,326,331.39**

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	12,012	5,941,681	\$298,665.36	0.0503
UAMPS POOL	17,810	10,715,858	\$568,872.74	0.0531
RED MESA	2,376	1,171,463	\$59,134.16	0.0505
STEEL A	3,284	1,295,612	\$62,694.56	0.0484
IPP	3,087	1,155,554	\$115,718.65	0.1001
POWER PLANT	8,998	1,618,316	\$176,894.22	0.1093
ECHO HYDRO	1,293	448,050	\$8,099.00	0.0181
PINE VIEW HYDRO	709	241,046	\$32,600.00	0.1352
SAN JUAN	0	0	\$3,652.70	0.0000
TOTALS	49,569	22,587,580	\$1,326,331.39	0.0587

UNACCOUNTED KWH last 12 months **13,919,714 or 4.7%**



h:\Oct 24 power bill summary.xls

A. RESOURCE SUMMARY

Our hourly system peak for the month of October was 49,569 kW and we purchased 22,587,580 kwh's for an average cost of 58.7 mills.

Our hourly system peak for the month of November was 40,797 kW and we purchased 21,900,523 kwh's for an average cost of 70.0 mills.

We are \$564,954 under budget for our unaudited power costs for the fiscal year.

We will be glad to answer any questions concerning power resources during the Power Commission Meeting.

Resource presentation

We will provide a resource presentation including new resources and estimates at the meeting on Tuesday.

B. NOVEMBER and DECEMBER 2024 LOST TIME RELATED INJURIES / SAFETY REPORTS

There were no lost time accidents in the months of November and December.

NOVEMBER and DECEMBER 2024 PUBLIC RELATIONS REPORT

There were no presentations given in November and one presentation of 12 students/adults in December.

Bountiful Power Outage Report

10/1/2024 - 10/31/2024

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
10/8/2024	473	2018 MAPLE GROVE	HALF POWER	TEMPORARY LINE TILL REPAIRS CAN BE MADE	1				
10/19/2024	372	98 SOUTH RIDGEVIEW DRIVE	BLOWN TRANSFORMER FUSE/POSSIBLE SQUIRREL	REFUSE TRANSFORMER	8	11:14 AM	12:00 PM	0:46	0.34
10/19/2024	575	111 WEST 2900 SOUTH	BLOWN TRANSFORMER FUSE/WOODPECKER	RE FUSE TRANSFORMER	6	9:25 AM	10:14 AM	0:49	0.27
10/20/2024	672	345 West 1050 NORTH	BLOWN TRANSFORMER FUSE/POSSIBLE SQUIRREL	REFUSE TRANSFORMER	14	9:25 AM	10:05 AM	0:40	0.52
10/21/2024	575	2727 SOUTH 50 WEST	BLOWN TRANSFORMER FUSE/ LIKELY A SQUIRREL	RE FUSE TRANSFORMER	1	4:10 PM	4:45 PM	0:35	0.03
10/24/2024	474	2916 SOUTH OAKWOOD DR	HALF POWER/BAD LEC	REPAIR UNDERGROUND	1	5:25 PM	7:17 PM	1:52	0.1
10/26/2024	474	3202 SOUTH BOUNTIFUL BLVD	PARTIAL POWER/BURNED UP LEC	REPAIR DAMAGED UNDERGROUND	1	9:30 AM	1:45 PM	3:55	0.22

Record Count:

7

Data Updated to the month of

OCTOBER 2024

/Fiscal Year 2024-2025/sys11-12

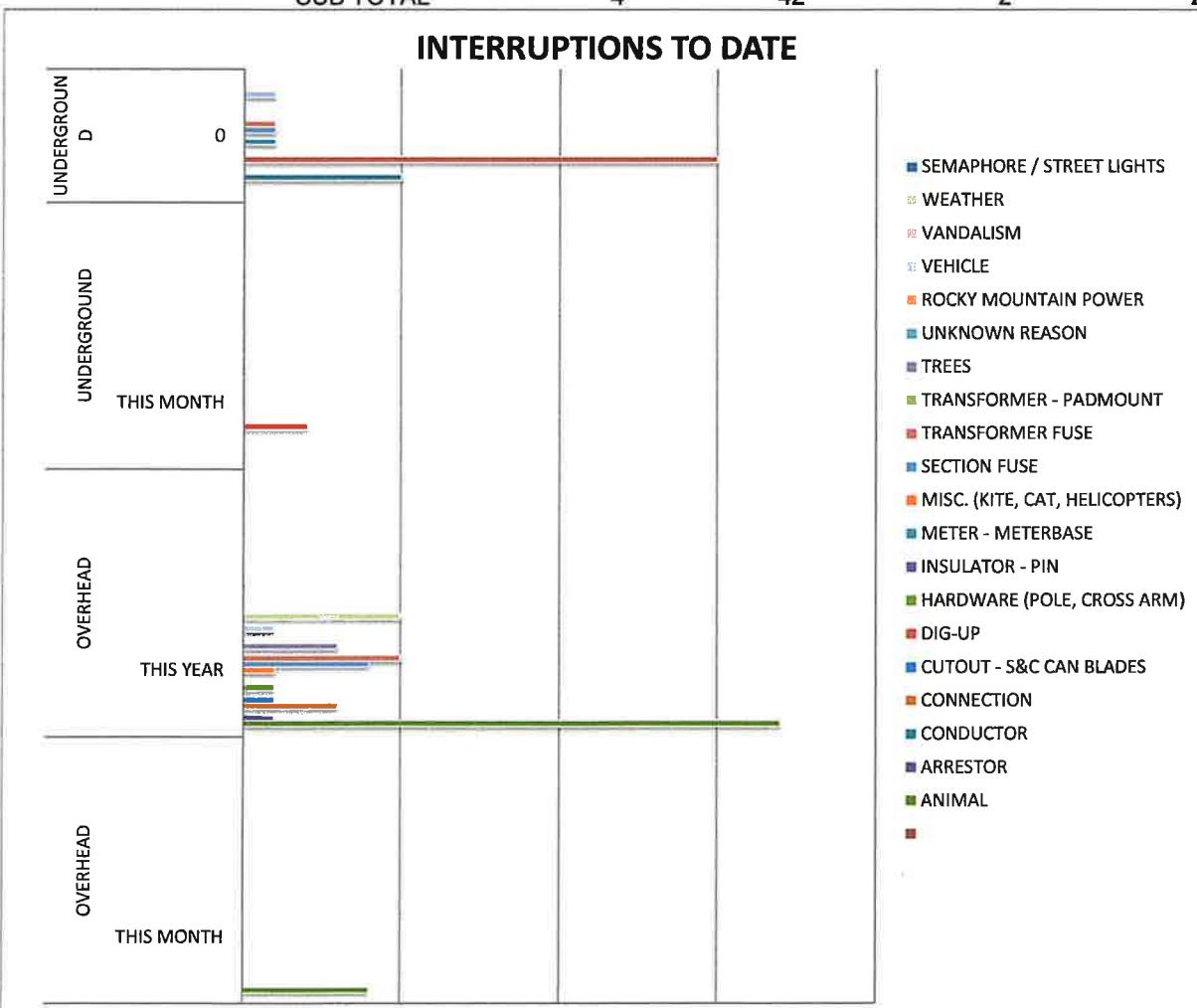
11/25/24

13:30:40

Revenue lost this month	\$1.48		
Revenue lost to date	\$258.53		
System reliability for this month	0.9999993	TOTAL FOR THE MONTH	6
System reliability to date	0.9999993	TOTAL FOR THE YEAR	66

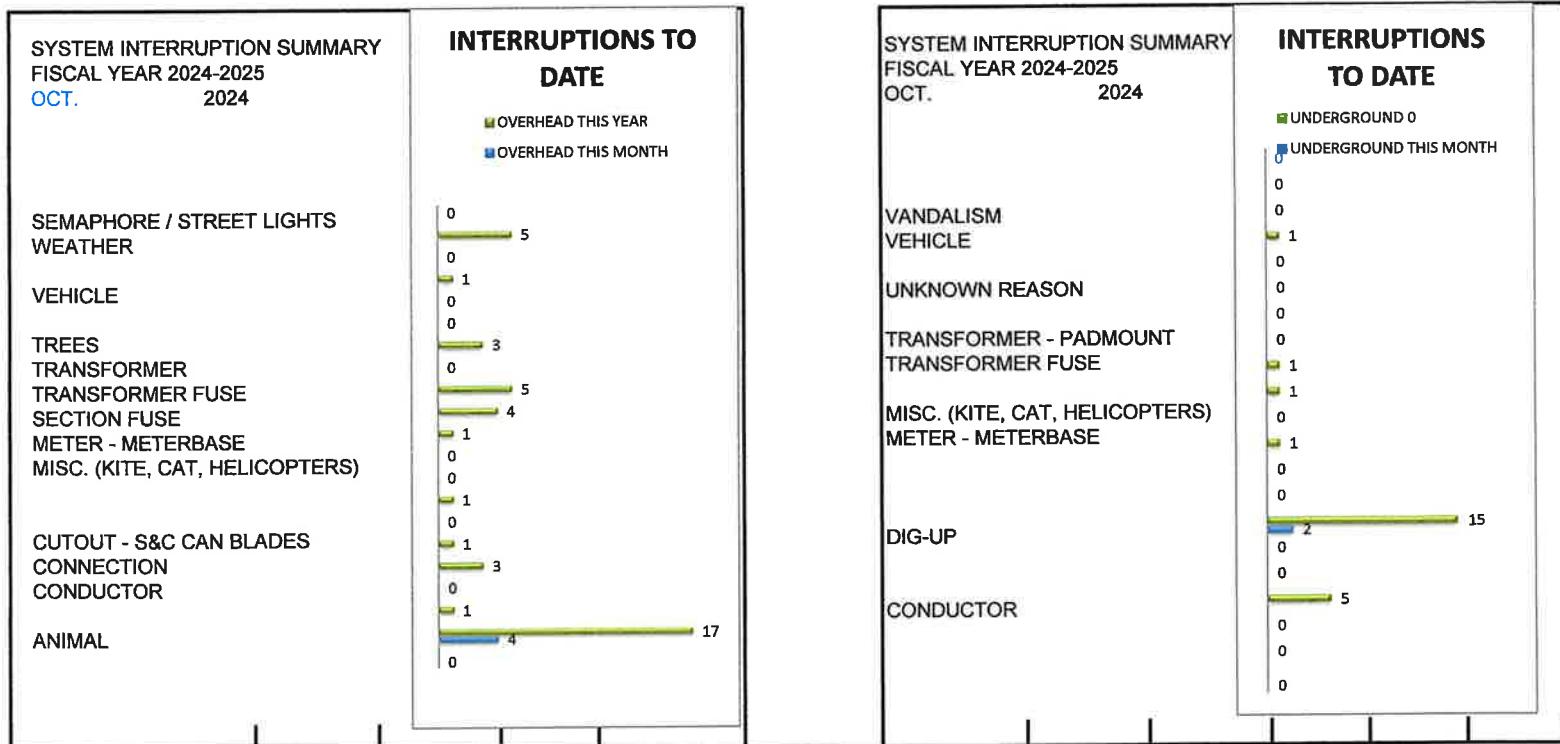
	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	4	17		0
ARRESTOR		1		0
CONDUCTOR		0		5
CONNECTION		3		0
CUTOUT - S&C CAN BLADES	1			0
DIG-UP	0		2	15
HARDWARE (POLE, CROSS ARM)	1			0
INSULATOR - PIN	0			0
METER - METERBASE	0			1
MISC. (KITE, CAT, HELICOPTERS)	1			0
SECTION FUSE	4			1
TRANSFORMER FUSE	5			1
TRANSFORMER - PADMOUNT	0			0
TREES	3			0
UNKNOWN REASON	0			0
ROCKY MOUNTAIN POWER	0			0
VEHICLE	1			1
VANDALISM	0			0
WEATHER	5			0
SEMAPHORE / STREET LIGHTS	0			0
SUB TOTAL		4	42	24

INTERRUPTIONS TO DATE



MONTH	DAYS IN MONTH	HRS IN MONTH	NUMBER OF CUSTOMERS IN SYSTEM	SYSTEM RELIABILITY	MONTHLY	MONTHLY
					SYSTEM RELIABILITY	REVENUE LOST
JAN.	31	744	17291	0.00	1.0000000	\$0.00
FEB.	29	696	17344	0.00	1.0000000	\$0.00
MAR.	31	744	17352	0.00	1.0000000	\$0.00
APR.	30	720	17378	0.00	1.0000000	\$0.00
MAY.	31	744	17390	0.00	1.0000000	\$0.00
JUN.	30	720	17377	0.00	1.0000000	\$0.00
JUL.	31	744	17389	34.31	0.9999973	\$44.68
AUG.	31	744	17389	41.64	0.9999968	\$62.04
SEPT.	30	720	17344	21.57	0.9999983	\$150.33
OCT.	31	744	17396	8.63	0.9999993	\$1.48
NOV.	30	720	17298	0.00	1.0000000	\$0.00
DEC.	31	744	17310	0.00	1.0000000	\$0.00
ANNUAL RELIABILITY		8764	17395	106.15	0.9999993	\$258.53

BE SURE AND CHANGE THE CELLS IN THE REPORT FOR HRS IN MONTH, SYS REL FACTOR & LOST \$!



Bountiful Power Outage Report

11/1/2024 - 11/30/2024

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
11/1/2024	272	1220 NORTH MAIN STREET	FEEDER #272 OPENED AND CLOSED; BLOWN TRANSFORMER FUSE DUE TO SQUIRREL	RE-FUSE THE TRANSFORMER	5	2:53 PM	3:34 PM	0:41	0.08
11/2/2024	372	308 SOUTH 1000 EAST	BLOWN TRANSFORMER FUSE/ FOUND DEAD SQUIRREL	RE-FUSE THE TRANSFORMER	6	3:26 PM	4:00 PM	0:34	0.19
11/3/2024	473	815 EAST 2150 SOUTH	FIBER CONTRACTOR DIG UP/BURNED UP LEG	REPAIR DAMAGED UNDERGROUND	1	8:06 AM	10:46 AM	2:40	0.15
11/7/2024	474	993 OAKWOOD DRIVE	FIBER CONTRACTOR DIG UP/BAD UNDERGROUND LEG	REPAIR DAMAGED LEG	1	4:30 AM	6:51 AM	2:21	0.13
11/7/2024	372	474 NORTH 1000 EAST	BLOWN TRANSFORMER FUSE/RACCOON	REPLACE TRANSFORMER FUSE	3	8:01 PM	9:00 PM	0:59	0.16
11/7/2024	572	2617 SOUTH ORCHARD DR	BAD UNDERGROUD	LAY TEMP LINE	1	4:07 PM	5:29 PM	1:22	0.08
11/8/2024	674	279 EAST 400 SOUTH	TRANSFORMER FUSE BLOWN/SQUIRREL	REPLACE FUSE	7	11:00 PM	11:55 PM	0:55	0.36
11/9/2024	575	337 WEST 3500 SOUTH	LOUD BANG NO POWER	REPLACE FUSE	3	9:23 AM	10:09 AM	0:46	0.13
11/9/2024	272	1220 NORTH MAIN ST	LOUD BANG NO POWER		5	2:10 PM	2:54 PM	0:44	0.2
11/10/2024	673	370 WEST 500 SOUTH	WATER DEPT DUG UP OUR LINES	REPAIR STREET LIGHT CONDUIT/LINE	0	2:45 PM	3:17 PM	0:32	0
11/10/2024	472	870 EAST SAN SIMEON WAY	CB 472 OPENED AND STAYED OPEN	CLOSE IN 472	1600	11:23 AM	11:54 AM	0:31	46.18
11/10/2024	573	722 WEST 3200 SOUTH	TRANSFORMER FUSE BLOWN/SQUIRREL	REPLACE FUSE	4	6:48 PM	7:21 PM	0:33	0.12

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
11/10/2024	675	266 SOUTH 200 WEST	CB OPERATION	BREAKER RECLOSED	700	8:55 AM	8:56 AM	0:01	0
11/14/2024	474	2926 SOUTH WINDSOR LANE	HALF POWER/ BURNED UP UNDERGROUND	RUN A TEMP LINE/ FIX AT A LATER DATE	1	7:52 PM	9:46 PM	1:54	0.11
11/14/2024	473	1067 SOUTH 1550 EAST	HALF POWER/ BURNED UP UNDERGROUND	RUN TEMP LINE/ FIX AT A LATER DATE	1	9:55 PM	11:40 PM	1:45	0.1
11/16/2024	474	921 ASHLEY CIRCLE	HALF POWER/UTOPIA HTT	SPICE AND REPAIR	1				
11/18/2024	471	3466 SOUTH MEDFORD DRIVE	BURNED UP UNDERGROUND/ HALF POWER	REPAIR BURNED UP UNDERGROUND	1	9:45 PM	11:44 PM	1:59	0.11
11/19/2024	575	3391 SOUTH 50 EAST	CONTRACTOR DUG UP PART OF UNDERGROUND	REPAIR DAMAGED UNDERGROUND	2	5:00 PM	8:36 PM	3:36	0.4
11/24/2024	272	1210 NORTH 900 EAST	ARCING LINES	NEED TREE CREW OUT TO CLEAN UP TREES AROUND LINES	1				
11/29/2024	471	3326 SOUTH 400 EAST	HALF POWER	REPAIR LINE	1	10:37 AM	12:58 PM	2:21	0.13
11/29/2024	571	1740 SOUTH 75 E	HALF POWER	REPAIR LINE	1	10:53 AM	2:36 PM	3:43	0.21
11/30/2024	575	2727 NORTH MAIN ST	LOUD BANG NO POWER	REPLACE FUSE	1	12:08 PM	12:49 PM	0:41	0.04

Record Count: 22

Data Updated to the month of **NOVEMBER 2024**

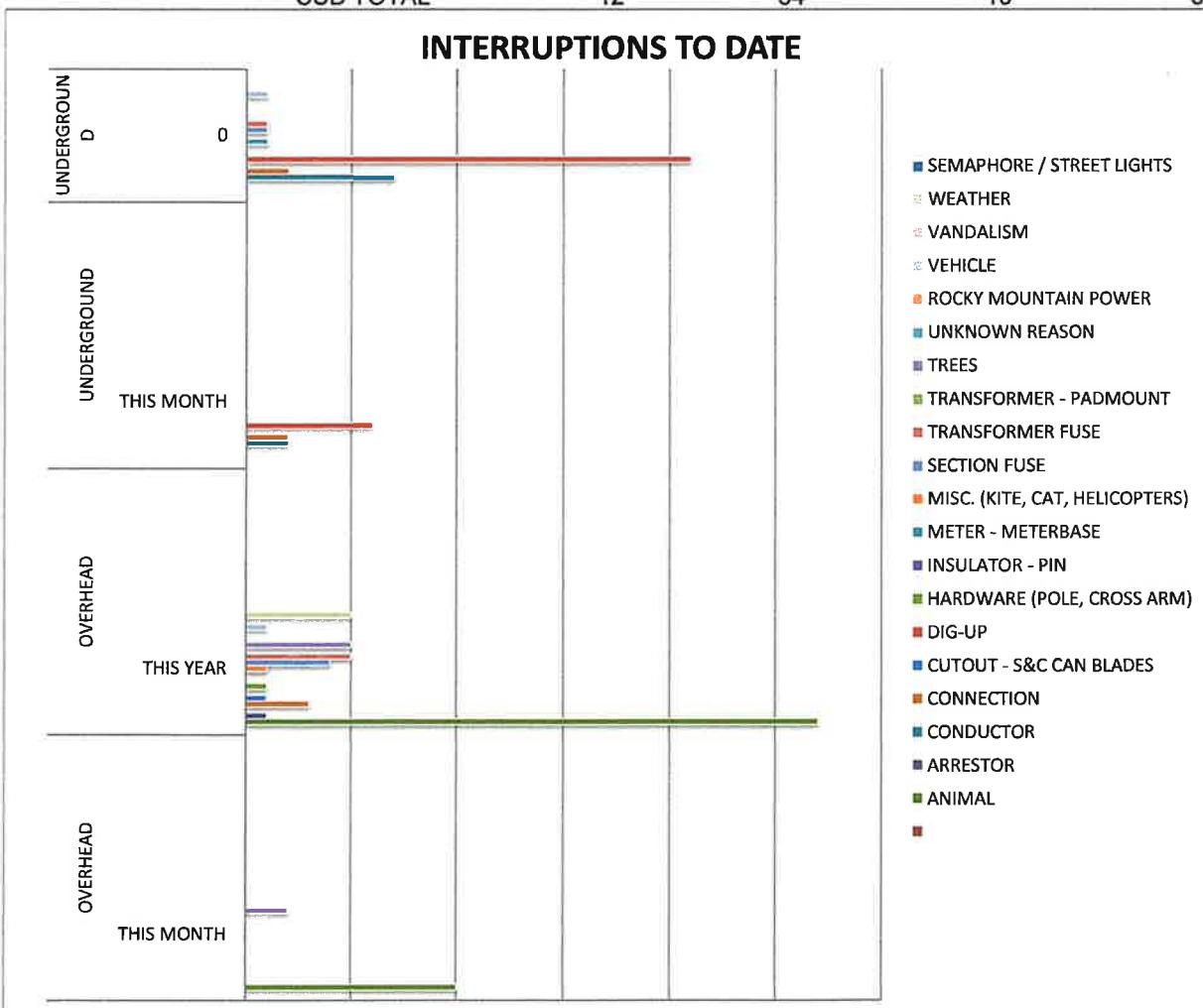
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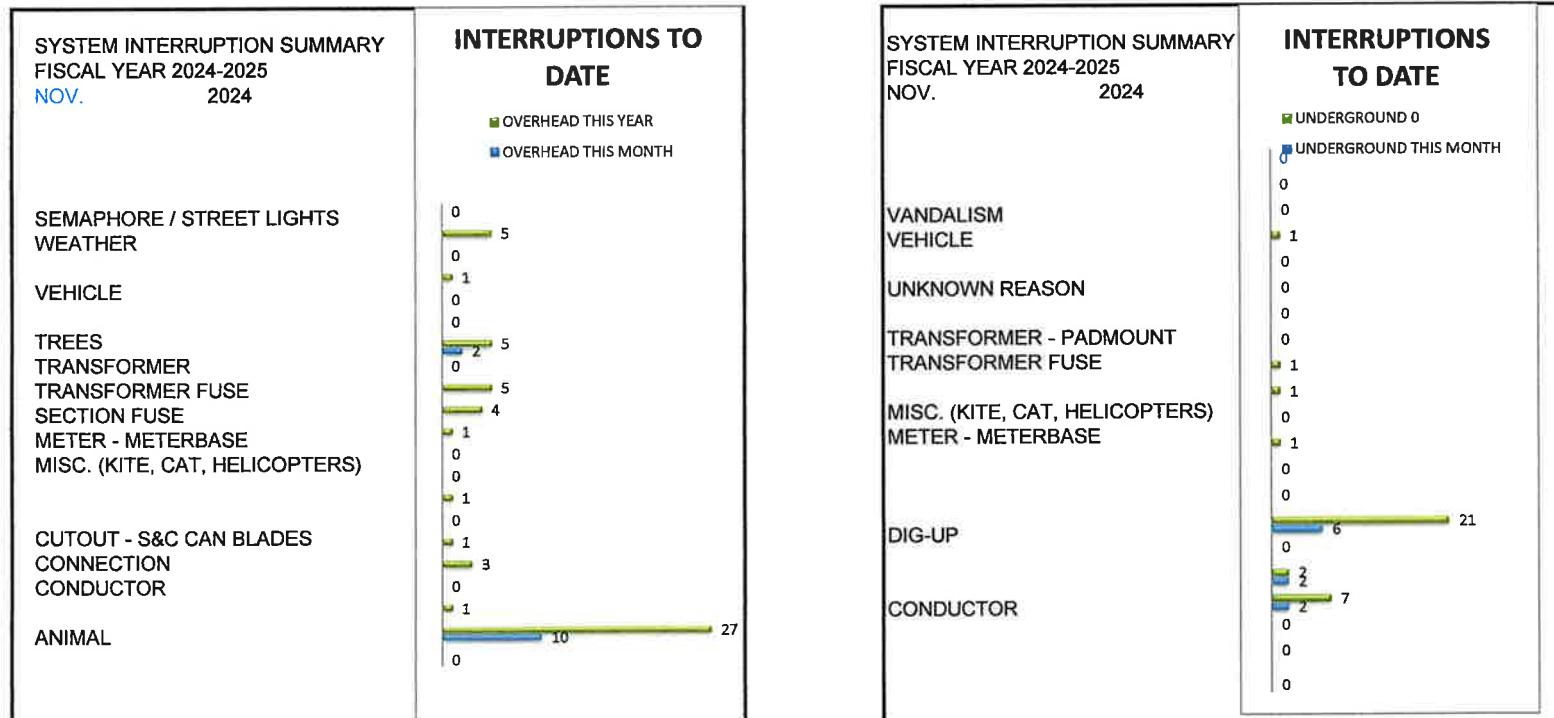
Revenue lost this month	\$48.88		
Revenue lost to date	\$307.41	TOTAL FOR THE MONTH	22
System reliability for this month	0.9999977	TOTAL FOR THE YEAR	88
System reliability to date	0.9999991		

	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	10	27		0
ARRESTOR		1		0
CONDUCTOR		0	2	7
CONNECTION		3	2	2
CUTOUT - S&C CAN BLADES	1			0
DIG-UP	0		6	21
HARDWARE (POLE, CROSS ARM)		1		0
INSULATOR - PIN		0		0
METER - METERBASE		0		1
MISC. (KITE, CAT, HELICOPTERS)	1			0
SECTION FUSE	4			1
TRANSFORMER FUSE	5			1
TRANSFORMER - PADMOUNT	0			0
TREES	2	5		0
UNKNOWN REASON		0		0
ROCKY MOUNTAIN POWER		0		0
VEHICLE		1		1
VANDALISM		0		0
WEATHER	5			0
SEMAPHORE / STREET LIGHTS	0			0
SUB TOTAL	12	54	10	34

INTERRUPTIONS TO DATE

MONTH	DAYS IN MONTH	HRS IN MONTH	NUMBER OF CUSTOMERS IN SYSTEM	SYSTEM RELIABILITY	MONTHLY SYSTEM RELIABILITY	MONTHLY REVENUE LOST
					MONTHLY SYSTEM RELIABILITY	MONTHLY REVENUE LOST
JAN.	31	744	17291	0.00	1.0000000	\$0.00
FEB.	29	696	17344	0.00	1.0000000	\$0.00
MAR.	31	744	17352	0.00	1.0000000	\$0.00
APR.	30	720	17378	0.00	1.0000000	\$0.00
MAY.	31	744	17390	0.00	1.0000000	\$0.00
JUN.	30	720	17377	0.00	1.0000000	\$0.00
JUL.	31	744	17389	34.31	0.9999973	\$44.68
AUG.	31	744	17389	41.64	0.9999968	\$62.04
SEPT.	30	720	17344	21.57	0.9999983	\$150.33
OCT.	31	744	17396	8.63	0.9999993	\$1.48
NOV.	30	720	17354	28.64	0.9999977	\$48.88
DEC.	31	744	17310	0.00	1.0000000	\$0.00
ANNUAL RELIABILITY		8784	17396	134.79	0.9999991	\$307.41

BE SURE AND CHANGE THE CELLS IN THE REPORT FOR HRS IN MONTH, SYS. REL. FACTOR & LOST \$!



Hill Air Force Base could get small nuclear reactor as soon as 2028

By Collin Leonard, KSL.com | Posted - Jan. 21, 2025 at 12:55 p.m.



Radiant's passive cooldown test stand operates on Sept. 17, 2024, in El Segundo, California. Radiant Nuclear's CEO says the company could deliver a small nuclear reactor as backup generators at Hill Air Force Base as soon as 2028. (Radiant Nuclear)

Estimated read time: 5-6 minutes

HILL AIR FORCE BASE — Hill Air Force Base could receive a portable nuclear reactor to provide backup power generation as early as 2028, Radiant Nuclear CEO Doug Bernauer told KSL.com.

"Utah is a great place," Bernauer said in a call from a large space and defense technology investor summit at the Mar-a-Lago Resort in Palm Beach, Florida. "I think it's on the very short list of states that are very pro-nuclear from the top-down and bottom-up."

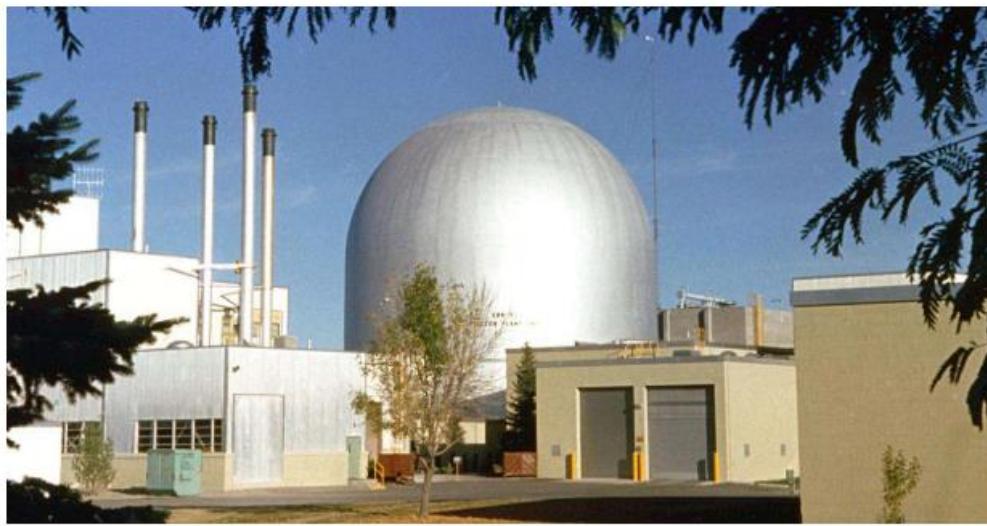
The energy executive, who spent 12 years working on special projects for Elon Musk at SpaceX, the Boring Company and the Mars colony design, said he left to build Radiant "because I couldn't find any good nuclear technology companies that could build a reactor on time and on budget."

His company has seen recent breakthroughs in funding and regulatory approvals and has been working with state representatives and officials at Hill Air Force Base to study the possibility of bringing small modular reactors to the military installation.

Nuclear in the West

TerraPower on Tuesday received permit approval for construction to begin on its Natrium plant in Kemmerer, Wyoming, which CEO Chris Levesque called "the first state permit ever awarded to a commercial-scale advanced nuclear project."

On smaller scale projects, Radiant Nuclear, based in El Segundo, California, and Westinghouse, a Pennsylvania company, are racing to test design at an Idaho National Laboratory site in Blackfoot once facility modifications are completed in 2026.



The Demonstration of Microreactor Experiments test bed at Idaho National Laboratory, set to repurpose the Experimental-Breeder Reactor-II containment structure to conduct tests in 2026. (Photo: U.S. Department of Energy)

The building, an 80-foot-tall concrete and steel structure that will house the Demonstration of Microreactor Experiments will be the first advanced reactor test bed in the U.S.

Bernauer says he is working to fill the niche of smaller, portable modular reactors, and leveraging connections in Utah to test.

Radiant has been supported by Utah politically and through the military, according to Bernauer. "For the past couple of years (Rep. John Curtis) has supported our efforts to go and fuel a new reactor design, which is our 1-megawatt reactor," the CEO said. "He has been very helpful in those efforts and trying to help us get access to fuel, access to those facilities, and some more priority at the (Idaho National Lab)."

Former Utah Sen. Mitt Romney was also involved in talks with Radiant to bring the technology to the state.

The last few months have been a whirlwind for the company. In November, it raised \$100 million in Series C funding investments after it completed a passive cooldown demonstration, bringing the total funding to \$160 million.

Delegates from 47G, a statewide industrial development organization, were also at the Mar-a-Lago summit — President Aaron Starks spoke on Thursday, encouraging some of the largest venture capital firms in the world to consider partnerships with Utah industries.

According to Starks, "Something hindering this industry from growing up until about two years ago was that the initial investment needed to start a company in this space was overwhelming. ... It takes more capital upfront to do the research and development, to do the commercialization, and then to go to market with a prototype."

"You could be hundreds of millions of dollars in before you even get to that point," Starks said. "To go from prototype to growth is a really, really hard jump that few companies can make."

That environment has started to change in the past two years, according to Starks, with increased interest from venture capital firms in alternative energy projects outside the conventional solar and wind.

"The democratization of energy is probably the largest opportunity for us as a state and as a country," Starks said.

Radiant and Hill Air Force Base

Radiant began partnering with Hill Air Force Base in March 2023 to conduct a feasibility study on backup power generation at the installation.

"We ended up doing this study at Hill Air Force Base, in particular, because the base energy manager there, Nick King, was in meetings with the Pentagon, raised his hand and said, 'I would love to have this technology. I would love this to be in Utah,'" Bernauer said.

King said in a statement that the project helps improve the base's "ability to identify failure points and properly plan for system improvements" and could help achieve an executive order requiring 100% carbon pollution-free electricity by 2030.

Experts examined how Radiant's 1.2-megawatt reactors, called Kaleidos, could work with existing systems in long-term outage crisis scenarios.

"As part of that we actually took the whole base and converted it into a computer-based model," Bernauer said, "where we could do a resilience study on it and show if any cable were to go out, what would happen to the base, what would happen to all the assets."

"What we found in our study is that they could actually keep the whole base up and just cut off the noncritical loads, and then be able to recover the base without ever losing power to the critical facilities, so it would be a really big resilience improvement," according to Bernauer.

Hill Air Force Base intentionally cut incoming commercial power for 10 hours at the beginning of November, partly to "identify backup power capability gaps," according to a release. Radiant says their study "helped enhance (Hill's) capability to plan and simulate this exercise."



A rendering of Radiant's Kaleidos 1.2-megawatt portable microreactor. (Photo: Radiant, U.S. Department of Energy)

The nuclear reactors in question are small enough to be delivered on a truck or a C-17 aircraft.

"Our system lasts for five years, and then you shut it down and we come pick it up," Bernauer says.

Radiant is on track to test Kaleidos at the Idaho National Laboratory in 2026, which would be "the first new reactor design to be operated in 50 years," according to the company.

After that — "we'd like to deploy at least one reactor (at Hill Air Force Base), it could be one of the first reactors, which should be as soon as 2028," Bernauer says.

In the ever-changing landscape of young technology and regulation, things could easily change before then, but Bernauer is politically optimistic. "We're really excited to work with this next administration," he said, especially President-elect Donald Trump's pick for energy secretary, Chris Wright, who was confirmed on Thursday.

"It takes more political support, takes the government not being in the way on fuel or test facilities, and also some willingness and some contracts from the military," he said.