RED BRIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 1

FINANCIAL STATEMENTS

DECEMBER 31, 2024

Red Bridge Public Infrastructure District No. 1
Balance Sheet - Governmental Funds
December 31, 2024

	General	Debt Service	Capital Projects	Total
Assets				
Checking Mt. America CU	$ 20,220.17	$ -	$ -	$ 20,220.17
Mt. America MM	-	-	153,710.97	153,710.97
UMB Bond Fund	-	204,046.20	-	204,046.20
UMB Surplus Fund	-	1,834,821.04	-	1,834,821.04
UMB Unrestricted Subordinate Project Fund	-	-	278.87	278.87
UMB Pledge Revenue Fund	-	16,745.88	-	16,745.88
Due from Other Districts	-	107,312.92	-	107,312.92
Receivable from County Treasurer	-	113,193.97	-	113,193.97
Total Assets	$ 20,220.17	$ 2,276,120.01	$ 153,989.84	$ 2,450,330.02
Liabilities				
Accounts Payable	$ 13,034.68	$ -	$ -	$ 17,034.68
Retainage Payable	-	-	141,690.61	141,690.61
Total Liabilities	13,034.68	-	141,690.61	158,725.29
Fund Balances	3,185.49	2,276,120.01	12,299.23	2,291,604.73
Liabilities and Fund Balances	$ 16,220.17	$ 2,276,120.01	$ 153,989.84	$ 2,450,330.02

Red Bridge Public Infrastructure District No. 1
General Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	Annual Budget	Actual	Variance
Revenues			
Interest Income	$ -	$ 100.08	$ (100.08)
Total Revenue	-	100.08	(100.08)
Expenditures			
Accounting	20,000.00	25,433.87	(5,433.87)
Auditing	8,000.00	8,000.00	-
Insurance	3,500.00	701.00	2,799.00
District management	4,500.00	12,519.22	(8,019.22)
Legal	10,000.00	1,875.00	8,125.00
Banking fees	-	80.00	(80.00)
Contingency	6,020.00	-	6,020.00
Total Expenditures	52,020.00	48,609.09	3,410.91
Other Financing Sources (Uses)			
Repay developer advance	-	(13,500.00)	13,500.00
Developer advance	-	2,100.00	(2,100.00)
Transfers from other funds	52,020.00	66,867.26	(14,847.26)
Total Other Financing Sources (Uses)	52,020.00	55,467.26	(3,447.26)
Net Change in Fund Balances	-	6,958.25	(6,958.25)
Fund Balance - Beginning	-	(3,772.76)	3,772.76
Fund Balance - Ending	$ -	$ 3,185.49	$ (3,185.49)

SUPPLEMENTARY INFORMATION

Red Bridge Public Infrastructure District No. 1
Debt Service Fund Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	Annual Budget	Actual	Variance
Revenues			
Property taxes	$ 63,486.00	$ 101,577.58	$ (38,091.58)
Interest Income	70,000.00	99,676.13	(29,676.13)
Intergovernmental Revenues	51,829.00	89,162.00	(37,333.00)
Total Revenue	185,315.00	290,415.71	(105,100.71)
Expenditures			
Paying agent fees	7,000.00	7,000.00	-
Bond interest	886,400.00	886,400.00	-
Total Expenditures	893,400.00	893,400.00	-
Other Financing Sources (Uses)			
Transfers to other fund	(52,020.00)	(66,867.26)	14,847.26
Transfers from other funds	-	2.10	(2.10)
Total Other Financing Sources (Uses)	(52,020.00)	(66,865.16)	14,845.16
Net Change in Fund Balances	(760,105.00)	(669,849.45)	(90,255.55)
Fund Balance - Beginning	2,763,734.00	2,945,969.46	3,223,412.54
Fund Balance - Ending	$ 2,003,629.00	$ 2,276,120.01	$ 3,133,156.99

Red Bridge Public Infrastructure District No. 1
Capital Projects Fund Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	Annual Budget	Actual	Variance
Revenues			
Interest Income	$ -	$ 8,018.36	$ (8,018.36)
Total Revenue	-	8,018.36	(8,018.36)
Expenditures			
Capital outlay	-	124,671.55	(124,671.55)
Total Expenditures	-	124,671.55	(124,671.55)
Other Financing Sources (Uses)			
Transfers to other fund	-	(2.10)	2.10
Total Other Financing Sources (Uses)	-	(2.10)	2.10
Net Change in Fund Balances	-	(116,655.29)	116,655.29
Fund Balance - Beginning	-	128,954.52	8,591,721.48
Fund Balance - Ending	$ -	$ 12,299.23	$ 8,708,376.77