



BUDGET PLANNING AGENDA
SPRINGVILLE CITY COUNCIL MEETING
JANUARY 14, 2025 AT 3:00 P.M.
Springville City Multi-Purpose Room
110 South Main Street
Springville, Utah 84663

Notice is hereby given the Springville City Mayor, City Council and City Administration will be participating in their annual budget and goal planning meeting on January 14, 2025 at 3:00 p.m.

No official action will be taken at this meeting.

CLOSED SESSION, IF NEEDED - TO BE ANNOUNCED IN MOTION

The Springville City Council may temporarily recess the meeting and convene in a closed session to discuss the character, professional competence, or physical or mental health of an individual, pending or reasonably imminent litigation, and the purchase, exchange, or lease of real property, as provided by UCA 52-4-205.

CERTIFICATE OF POSTING - THIS AGENDA IS SUBJECT TO CHANGE WITH A MINIMUM OF 24-HOURS NOTICE - POSTED 01/10/2025

In compliance with the Americans with Disabilities Act, the city will make reasonable accommodations to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Recorder at (801) 489-2700 at least three business days prior to the meeting.

Meetings of the Springville City Council may be conducted by electronic means pursuant to Utah Code Annotated Section 52-4-207. In such circumstances, contact will be established and maintained by telephone or other electronic means and the meeting will be conducted pursuant to Springville City Municipal Code 2-4-102(4) regarding electronic meetings. s/s - Kim Crane, CMC, City Recorder





Monthly Financial Report

To: Mayor and City Council
From: Holly Wilkinson, Controller
CC: City Administrator, Finance Director
Date: January 14, 2024
Re: November 2024 Financial Report

Please find attached the Monthly Fund Summary Financial Report for November 2024. This report represents the fifth month of the new 2025 fiscal year. Because of report and distribution lags, particularly on the revenue side, there are many lines that appear askew. Explanations for the major drivers of these anomalies are explained below.

Items of Note:

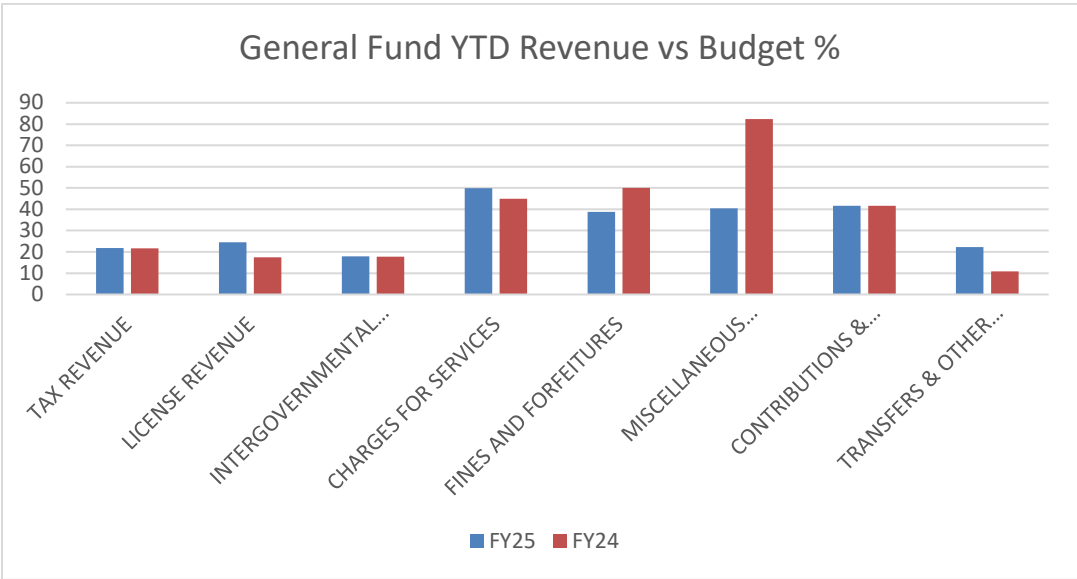
- *General Fund Revenues* (p. 1)
 - Tax revenues may appear low, but there are two important things to remember: (1) there is a two-month lag for sales tax (and most other state-distributed taxes), so the November sales tax numbers won't be available until the end of January (the July thru October's disbursements have been received and are approximately 2% below budget, so we will be closely monitoring these revenues for budget implications. (2) approximately \$4.4M of the \$20.3M tax budget is property tax and we receive most of that revenue in a single disbursement from the County in December.
 - License revenue is below budget pace reflecting the continued lag in building construction; however, development pace has picked up compared to last year.
 - Approximately \$1.6M of the \$2.6M Intergovernmental Revenue budget is C-Road revenue that is distributed from the State as an allocation of the gas tax. These disbursements have a 2-month lag and come every other month. We have received one disbursement thus far. Last year's revenues were on budget and this tends to be a relatively stable revenue source.
- *Capital Expenditures* (throughout) - with this report being for October, most capital projects for the new budget year are in the early stages of planning, design and bidding; but a number of project expenses are beginning to be realized.
- *Enterprise Fund Revenues* (pp. 8-13).
 - The utility funds typically experience some of their highest revenue months in the first quarter of the fiscal year as water and power consumption are at their highest during the summer months. The November utility billings reflect late September and early October consumption, which was hotter and drier than the previous year. For Water and PI, we saw consumptions higher than last year. Water

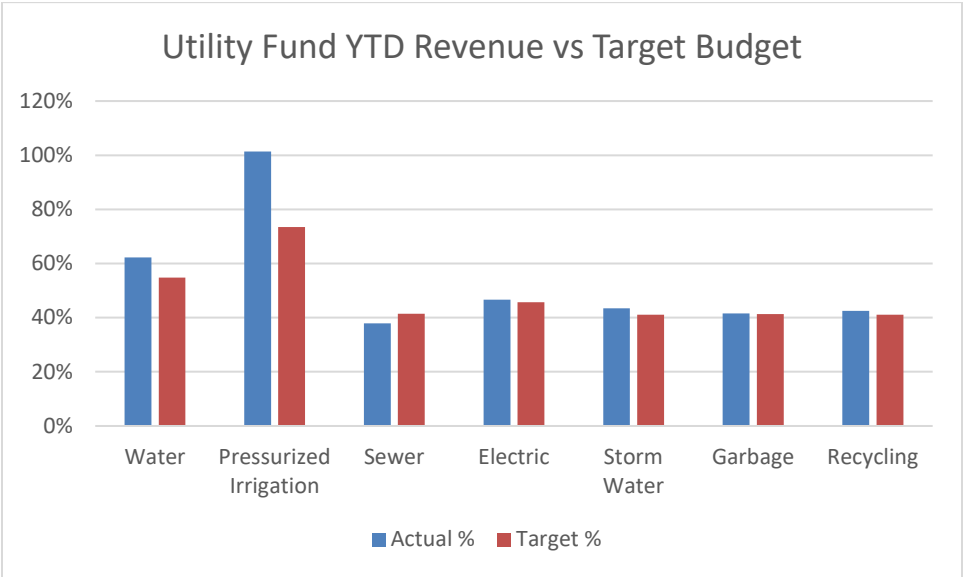
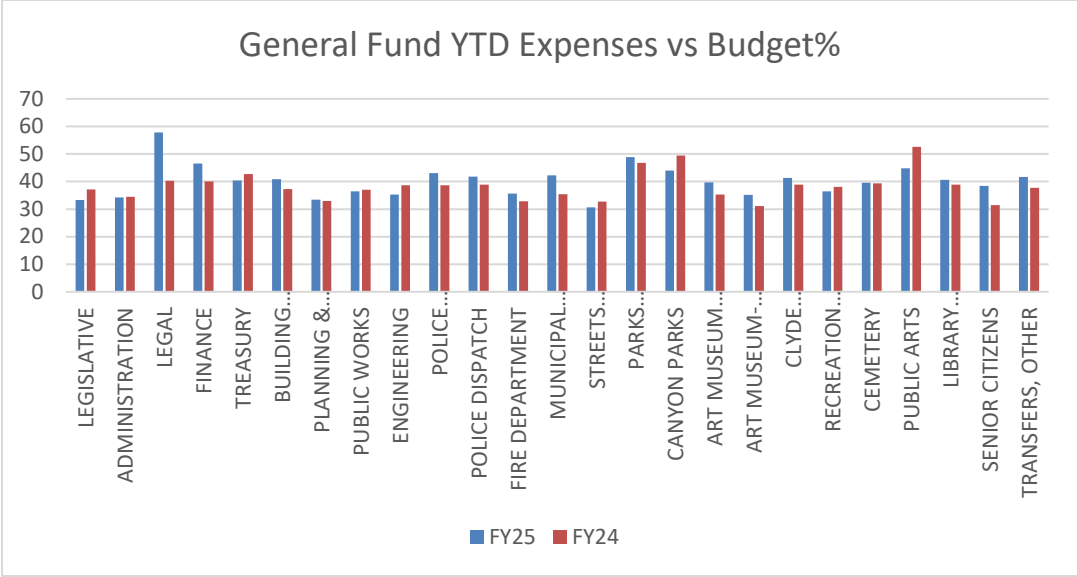
revenues continue to be up 12% compared to budget and PI was up 28% compared to budget. Sewer revenues, which are based on winter water consumption readings, were down 8% compared to budget and will need to be monitored. In the Power fund, revenues were up 2% over budget. Storm Water, Garbage and Recycling revenues were all up slightly compared to budget. This year's budget included small rate increases in all utility funds except Power.

- The Golf Course continues to experience high utilization; operating revenues for November were higher than last year, and year to date sales are 6% higher than last year at this time.

- *Charts*

- General Fund YTD Revenue vs Budget % - This chart shows the percentage of the budgeted revenue received for this fiscal year through November compared to the prior fiscal year for the same time frame.
- General Fund YTD Expense vs Budget % - This chart shows the percentage of budget expenditures by each general fund department for the current fiscal year through November compared to the prior fiscal year expenditures for the same time frame.
- Utility Fund YTD Revenue vs Target Budget - This chart shows the percentage of revenue received in relation to the current budget (blue) and compares it to a targeted budget that is based on prior year trends (red).





SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	1,391,079.40	4,444,097.85	20,363,405.00	15,919,307.15	21.8
LICENSE REVENUE	79,434.00	312,574.61	1,275,997.00	963,422.39	24.5
INTERGOVERNMENTAL REVENUE	18,565.06	470,867.85	2,626,050.00	2,155,182.15	17.9
CHARGES FOR SERVICES	99,901.73	634,333.01	1,272,480.00	638,146.99	49.9
FINES AND FORFEITURES	18,215.68	154,104.10	397,000.00	242,895.90	38.8
MISCELLANEOUS REVENUE	304,087.76	1,811,978.90	4,481,575.00	2,669,596.10	40.4
CONTRIBUTIONS & TRANSFERS	673,540.00	3,367,700.00	8,082,483.00	4,714,783.00	41.7
TRANSFERS & OTHER REVENUE SO	3,986.35	41,951.05	189,100.00	147,148.95	22.2
	<u>2,588,809.98</u>	<u>11,237,607.37</u>	<u>38,688,090.00</u>	<u>27,450,482.63</u>	<u>29.1</u>
<u>EXPENDITURES</u>					
LEGISLATIVE	15,208.48	191,529.36	575,819.00	384,289.64	33.3
ADMINISTRATION	123,956.43	525,918.53	1,536,733.00	1,010,814.47	34.2
LEGAL	109,942.88	563,615.26	975,169.00	411,553.74	57.8
FINANCE	82,269.70	346,078.52	744,510.00	398,431.48	46.5
TREASURY	79,541.40	331,979.05	821,574.00	489,594.95	40.4
BUILDING INSPECTIONS	51,328.83	202,193.78	494,825.00	292,631.22	40.9
PLANNING & ZONING	103,799.73	418,099.10	1,250,979.00	832,879.90	33.4
PUBLIC WORKS	78,869.99	305,588.98	837,827.00	532,238.02	36.5
ENGINEERING	126,423.05	452,818.52	1,284,697.00	831,878.48	35.3
POLICE EXPENDITURES	714,368.76	2,781,784.67	6,452,040.00	3,670,255.33	43.1
POLICE DISPATCH	119,841.23	479,590.01	1,146,637.00	667,046.99	41.8
FIRE DEPARTMENT	294,135.68	1,214,381.18	3,414,090.00	2,199,708.82	35.6
MUNICIPAL COURT EXPENDITURES	48,963.63	192,981.97	457,392.00	264,410.03	42.2
STREETS EXPENDITURES	149,491.66	673,226.83	2,196,629.00	1,523,402.17	30.7
PARKS EXPENDITURES	162,933.79	814,974.69	1,665,105.00	850,130.31	48.9
CANYON PARKS	21,202.55	144,296.52	328,323.00	184,026.48	44.0
ART MUSEUM EXPENDITURES	132,833.26	583,457.62	1,471,313.00	887,855.38	39.7
ART MUSEUM-POPS	44,968.37	185,148.67	526,716.00	341,567.33	35.2
CLYDE RECREATIONAL CENTER	298,869.07	1,292,503.09	3,130,519.00	1,838,015.91	41.3
RECREATION EXPENDITURES	106,337.22	540,279.52	1,481,747.00	941,467.48	36.5
CEMETERY	42,718.12	175,364.22	442,695.00	267,330.78	39.6
PUBLIC ARTS	6,098.63	53,177.30	118,602.00	65,424.70	44.8
LIBRARY EXPENDITURES	193,735.94	813,297.42	2,002,068.00	1,188,770.58	40.6
SENIOR CITIZENS	25,783.10	109,715.72	285,793.00	176,077.28	38.4
TRANSFERS, OTHER	533,378.00	2,666,890.00	6,400,549.00	3,733,659.00	41.7
	<u>3,666,999.50</u>	<u>16,058,890.53</u>	<u>40,042,351.00</u>	<u>23,983,460.47</u>	<u>40.1</u>
	<u>(1,078,189.52)</u>	<u>(4,821,283.16)</u>	<u>(1,354,261.00)</u>	<u>3,467,022.16</u>	<u>(356.0)</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

DEBT SERVICE & BOND REDEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	543.55	810.76	.00	(810.76)	.0
CONTRIBUTIONS & TRANSFERS	112,066.00	560,330.00	1,344,788.00	784,458.00	41.7
	<u>112,609.55</u>	<u>561,140.76</u>	<u>1,344,788.00</u>	<u>783,647.24</u>	<u>41.7</u>
<u>EXPENDITURES</u>					
BOND EXPENDITURES	4,615.86	157,793.75	1,344,788.00	1,186,994.25	11.7
	<u>4,615.86</u>	<u>157,793.75</u>	<u>1,344,788.00</u>	<u>1,186,994.25</u>	<u>11.7</u>
	<u>107,993.69</u>	<u>403,347.01</u>	<u>.00</u>	<u>(403,347.01)</u>	<u>.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MBA REVENUE	35,119.88	173,756.24	412,571.00	238,814.76	42.1
	35,119.88	173,756.24	412,571.00	238,814.76	42.1
<u>EXPENDITURES</u>					
MBA DEBT SERVICE	.00	379,935.00	410,471.00	30,536.00	92.6
MBA MISC. EXPENSES	.00	.00	2,100.00	2,100.00	.0
	.00	379,935.00	412,571.00	32,636.00	92.1
	35,119.88	(206,178.76)	.00	206,178.76	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CAPITAL IMPROVEMENT REVENUES	838,550.16	2,534,648.31	5,668,190.00	3,133,541.69	44.7
	838,550.16	2,534,648.31	5,668,190.00	3,133,541.69	44.7
<u>EXPENDITURES</u>					
ADMINISTRATION	.00	.00	1,086,723.78	1,086,723.78	.0
LEGAL	.00	.00	34,445.00	34,445.00	.0
FINANCE	.00	.00	10,462.00	10,462.00	.0
PLANNING & ZONING	.00	.00	13,914.00	13,914.00	.0
ENGINEERING EXPENDITURES	.00	8,714.00	1,617,000.00	1,608,286.00	.5
POLICE EXPENDITURES	18,699.97	21,773.19	58,321.91	36,548.72	37.3
DEPARTMENT 4211	.00	.00	21,320.00	21,320.00	.0
FIRE DEPARTMENT	.00	212,451.41	250,912.52	38,461.11	84.7
STREETS EXPENDITURES	273,056.17	2,283,429.36	18,983,456.96	16,700,027.60	12.0
PARKS EXPENDITURES	39,577.00	96,006.75	1,172,820.47	1,076,813.72	8.2
CANYON PARKS	.00	3,889.68	142,624.38	138,734.70	2.7
ART MUSEUM EXPENDITURES	.00	.00	106,172.00	106,172.00	.0
POOL EXPENDITURES	.00	6,912.95	15,000.00	8,087.05	46.1
RECREATION EXPENDITURES	.00	20,341.72	377,558.91	357,217.19	5.4
CEMETERY EXPENDITURES	43,333.20	72,328.20	301,005.00	228,676.80	24.0
PUBLIC ARTS	1,700.00	29,157.98	404,360.03	375,202.05	7.2
LIBRARY EXPENDITURES	.00	.00	223,882.00	223,882.00	.0
SENIOR CENTER EXPENDITURES	.00	.00	10,821.00	10,821.00	.0
TRANSFERS, OTHER	1,132.00	5,660.00	13,582.00	7,922.00	41.7
	377,498.34	2,760,665.24	24,844,381.96	22,083,716.72	11.1
	461,051.82	(226,016.93)	(19,176,191.96)	(18,950,175.03)	(1.2)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

SPECIAL SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	67,253.05	193,726.35	739,403.00	545,676.65	26.2
SPECIAL REVENUES	69,903.50	501,565.65	1,806,309.00	1,304,743.35	27.8
	<u>137,156.55</u>	<u>695,292.00</u>	<u>2,545,712.00</u>	<u>1,850,420.00</u>	<u>27.3</u>
<u>EXPENDITURES</u>					
PARK IMPACT FEE PROJECTS	9,798.50	24,447.50	784,504.17	760,056.67	3.1
STREETS IMPACT FEE PROJECTS	.00	.00	4,800,000.00	4,800,000.00	.0
PAR EXPENDITURES	5,767.00	96,469.00	188,649.00	92,180.00	51.1
CAPITAL OUTLAYS	.00	.00	750,000.00	750,000.00	.0
PAR CAPITAL PROJECTS	5,500.00	44,965.00	760,000.00	715,035.00	5.9
	<u>21,065.50</u>	<u>165,881.50</u>	<u>7,283,153.17</u>	<u>7,117,271.67</u>	<u>2.3</u>
	<u>116,091.05</u>	<u>529,410.50</u>	<u>(4,737,441.17)</u>	<u>(5,266,851.67)</u>	<u>11.2</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

INTERNAL SERVICE FUNDS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	22,061.28	134,063.72	386,818.00	252,754.28	34.7
MISCELLANEOUS REVENUE	15,571.84	83,377.02	.00	(83,377.02)	.0
CONTRIBUTIONS & TRANSFERS	278,151.00	1,390,755.00	3,337,810.00	1,947,055.00	41.7
	<u>315,784.12</u>	<u>1,608,195.74</u>	<u>3,724,628.00</u>	<u>2,116,432.26</u>	<u>43.2</u>
<u>EXPENDITURES</u>					
CENTRAL SHOP	29,887.71	138,047.28	353,293.00	215,245.72	39.1
ISF - INFORMATION SYSTEMS	70,628.40	308,599.63	734,582.00	425,982.37	42.0
FACILITIES MAINTENANCE	64,116.04	479,025.11	1,240,829.00	761,803.89	38.6
ISF - ENGINEERING	59,791.21	284,623.14	673,895.00	389,271.86	42.2
FACIL MAINT - CAPITAL EXPENSE	8,229.25	110,436.47	718,706.03	608,269.56	15.4
TRANSFERS, OTHER	2,210.00	11,050.00	33,525.00	22,475.00	33.0
	<u>234,862.61</u>	<u>1,331,781.63</u>	<u>3,754,830.03</u>	<u>2,423,048.40</u>	<u>35.5</u>
	<u>80,921.51</u>	<u>276,414.11</u>	<u>(30,202.03)</u>	<u>(306,616.14)</u>	<u>915.2</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

VEHICLES AND EQUIPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
REVENUES	28,414.30	159,024.53	300,000.00	140,975.47	53.0
TRANSFERS IN	152,171.00	760,855.00	1,826,050.00	1,065,195.00	41.7
REVENUE FROM VEHICLES SALES	48,605.00	60,105.00	.00	(60,105.00)	.0
	<u>229,190.30</u>	<u>979,984.53</u>	<u>2,126,050.00</u>	<u>1,146,065.47</u>	<u>46.1</u>
<u>EXPENDITURES</u>					
ADMNISTRATION	2,239.07	2,239.07	197,014.11	194,775.04	1.1
CITY ENGINEER	.00	.00	80,000.00	80,000.00	.0
POLICE	.00	.00	62,000.00	62,000.00	.0
AMBULANCE	.00	309,770.50	1,368,999.12	1,059,228.62	22.6
STREETS	.00	48,878.00	240,000.00	191,122.00	20.4
PARKS	19,851.00	74,541.00	150,525.00	75,984.00	49.5
CANYON PARKS	9,492.00	60,066.00	74,292.00	14,226.00	80.9
DEPARTMENT 4550	.00	207,811.86	235,619.00	27,807.14	88.2
RECREATION	21,241.00	21,241.00	21,500.00	259.00	98.8
CEMETERY	.00	9,515.90	23,100.00	13,584.10	41.2
LIBRARY	.00	1,194.62	17,450.08	16,255.46	6.9
WATER	.00	46,170.13	83,296.00	37,125.87	55.4
ELECTRIC	.00	52,655.30	510,000.00	457,344.70	10.3
SOLID WASTE	.00	.00	372,915.00	372,915.00	.0
GOLF COURSE	.00	32,263.20	55,329.08	23,065.88	58.3
	<u>52,823.07</u>	<u>866,346.58</u>	<u>3,492,039.39</u>	<u>2,625,692.81</u>	<u>24.8</u>
	<u>176,367.23</u>	<u>113,637.95</u>	<u>(1,365,989.39)</u>	<u>(1,479,627.34)</u>	<u>8.3</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	369,434.82	3,715,225.03	9,370,601.00	5,655,375.97	39.7
	369,434.82	3,715,225.03	9,370,601.00	5,655,375.97	39.7
<u>EXPENDITURES</u>					
WATER DISTRIBUTION EXPENDITURE	306,693.33	971,026.90	2,833,585.00	1,862,558.10	34.3
WATER PI EXPENDITURES	14,955.21	56,987.57	397,763.00	340,775.43	14.3
CAPITAL EXP-CULINARY WATER	.00	396,822.59	8,215,275.35	7,818,452.76	4.8
IMPACT FEE PROJECTS	.00	.00	70,000.00	70,000.00	.0
PRINCIPAL	.00	.00	351,270.00	351,270.00	.0
TRANSFERS, OTHER	135,446.69	768,140.14	1,806,300.00	1,038,159.86	42.5
	457,095.23	2,192,977.20	13,674,193.35	11,481,216.15	16.0
	(87,660.41)	1,522,247.83	(4,303,592.35)	(5,825,840.18)	35.4

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	522,926.25	2,834,629.88	7,321,748.00	4,487,118.12	38.7
	522,926.25	2,834,629.88	7,321,748.00	4,487,118.12	38.7
<u>EXPENDITURES</u>					
SEWER EXPENDITURES	49,577.79	228,373.27	892,650.00	664,276.73	25.6
WASTE WATER TREATMENT PLANT	96,232.64	477,332.71	1,788,426.00	1,311,093.29	26.7
CAPITAL PROJECTS-LAND/EASEMEN	.00	104,336.00	454,000.00	349,664.00	23.0
VEHICLES & EQUIP-WASTE WATER	.00	143,250.24	382,142.58	238,892.34	37.5
PROJECTS	7,331.39	596,775.85	7,410,134.17	6,813,358.32	8.1
IMPACT FEE PROJECTS	.00	.00	330,000.00	330,000.00	.0
BOND PRINCIPAL	.00	.00	693,730.00	693,730.00	.0
TRANSFERS, OTHER	111,725.77	631,902.82	1,488,921.00	857,018.18	42.4
	264,867.59	2,181,970.89	13,440,003.75	11,258,032.86	16.2
	258,058.66	652,658.99	(6,118,255.75)	(6,770,914.74)	10.7

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

ELECTRIC UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	2,754,409.76	15,982,858.82	39,466,229.00	23,483,370.18	40.5
	2,754,409.76	15,982,858.82	39,466,229.00	23,483,370.18	40.5
<u>EXPENDITURES</u>					
ELECTRIC DISTRIBUTION	321,300.98	1,376,188.15	4,048,155.00	2,671,966.85	34.0
ELECTRIC GENERATION	187,826.74	872,972.80	1,967,778.00	1,094,805.20	44.4
NEW DEVELOPMENT	168,191.83	406,625.96	967,651.50	561,025.54	42.0
GENERATION PROJECTS	3,103.77	4,655,904.35	10,139,701.44	5,483,797.09	45.9
IMPACT FEE PROJECTS	2,127.61	525,276.77	4,631,400.46	4,106,123.69	11.3
TRANSFERS, OTHER	2,325,516.23	9,858,342.55	26,531,492.00	16,673,149.45	37.2
	3,008,067.16	17,695,310.58	48,286,178.40	30,590,867.82	36.7
	(253,657.40)	(1,712,451.76)	(8,819,949.40)	(7,107,497.64)	(19.4)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

STORM WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	13,407.71	71,834.22	.00	(71,834.22)	.0
ENTERPRISE REVENUES	179,548.19	918,617.93	2,398,680.00	1,480,062.07	38.3
	<u>192,955.90</u>	<u>990,452.15</u>	<u>2,398,680.00</u>	<u>1,408,227.85</u>	<u>41.3</u>
<u>EXPENDITURES</u>					
STORM DRAIN EXPENDITURES	58,420.93	208,395.53	850,953.00	642,557.47	24.5
CAPITAL PROJECTS	.00	103,060.44	982,550.00	879,489.56	10.5
CAPITAL PROJECTS	.00	100,000.00	590,664.00	490,664.00	16.9
IMPACT FEE PROJECTS	.00	.00	496,898.00	496,898.00	.0
TRANSFERS, OTHER	45,151.93	225,349.84	540,951.00	315,601.16	41.7
	<u>103,572.86</u>	<u>636,805.81</u>	<u>3,462,016.00</u>	<u>2,825,210.19</u>	<u>18.4</u>
	<u>89,383.04</u>	<u>353,646.34</u>	<u>(1,063,336.00)</u>	<u>(1,416,982.34)</u>	<u>33.3</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

WASTE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	228,949.44	1,146,649.44	2,736,403.00	1,589,753.56	41.9
	228,949.44	1,146,649.44	2,736,403.00	1,589,753.56	41.9
<u>EXPENDITURES</u>					
SOLID WASTE EXPENDITURES	133,799.71	561,544.76	1,613,446.00	1,051,901.24	34.8
SOLID WASTE RECYCLING	26,609.26	80,419.12	191,870.00	111,450.88	41.9
TOOLS & EQUIPMENT	.00	.00	101,604.00	101,604.00	.0
VEHICLES & EQUIPMENT	.00	400,000.00	400,000.00	.00	100.0
TRANSFERS, OTHER	68,806.97	343,343.35	823,384.00	480,040.65	41.7
	229,215.94	1,385,307.23	3,130,304.00	1,744,996.77	44.3
	(266.50)	(238,657.79)	(393,901.00)	(155,243.21)	(60.6)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

GOLF COURSE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	101,245.93	1,075,927.83	1,714,780.00	638,852.17	62.7
	101,245.93	1,075,927.83	1,714,780.00	638,852.17	62.7
<u>EXPENDITURES</u>					
GOLF COURSE EXPENDITURES	110,345.14	560,624.29	1,320,019.00	759,394.71	42.5
GOLF CART PROJECTS	11,161.00	11,161.00	299,945.00	288,784.00	3.7
TRANSFERS, OTHER	14,736.00	73,680.00	176,834.00	103,154.00	41.7
	136,242.14	645,465.29	1,796,798.00	1,151,332.71	35.9
	(34,996.21)	430,462.54	(82,018.00)	(512,480.54)	524.8

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

REDEVELOPMENT AGENCY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	7,480.24	40,959.91	40,000.00	(959.91)	102.4
CONTRIBUTIONS & TRANSFERS	.00	.00	660,000.00	660,000.00	.0
	<u>7,480.24</u>	<u>40,959.91</u>	<u>700,000.00</u>	<u>659,040.09</u>	<u>5.9</u>
<u>EXPENDITURES</u>					
RDA EXPENDITURES	.00	.00	600,000.00	600,000.00	.0
	<u>.00</u>	<u>.00</u>	<u>600,000.00</u>	<u>600,000.00</u>	<u>.0</u>
	<u>7,480.24</u>	<u>40,959.91</u>	<u>100,000.00</u>	<u>59,040.09</u>	<u>41.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

CEMETERY TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	2,673.22	53,546.06	136,000.00	82,453.94	39.4
CONTRIBUTIONS & TRANSFERS	6,013.00	30,065.00	72,155.00	42,090.00	41.7
	<u>8,686.22</u>	<u>83,611.06</u>	<u>208,155.00</u>	<u>124,543.94</u>	<u>40.2</u>
<u>EXPENDITURES</u>					
	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.0</u>
	<u>8,686.22</u>	<u>83,611.06</u>	<u>208,155.00</u>	<u>124,543.94</u>	<u>40.2</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2024

SPECIAL TRUSTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	7,705.62	42,294.39	110,000.00	67,705.61	38.5
	7,705.62	42,294.39	110,000.00	67,705.61	38.5
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	2,500.00	12,500.00	30,000.00	17,500.00	41.7
	2,500.00	12,500.00	30,000.00	17,500.00	41.7
	5,205.62	29,794.39	80,000.00	50,205.61	37.2