

CY 2024 EAC and CY 2025 Budget (No additional Facility Replacement Reserve Funding)

	2022	2023	2024 EAC	2025	2026	2027	2028	2029
Annual Expense Inflation Assmption				4.00%	4.00%	4.00%	4.00%	4.00%
Annual Increase in Estimated Revenue from User Rates				41%	42%	0%	4%	6%
Revenues				246,682	350,817	349,874	362,584	382,836
Services		361	(719)					
Sewer Fees	9,040	9,064	13,233					
Basic Water Usage Fees	94,224	94,876	138,646					
Excess Water Usage Fees	12,124	9,391	11,772					
Connection Fees			12,170					
Standby Fees				24,678	25,665	26,692	26,692	27,760
Grant Income:								
DWB PF of \$270,000			21,258	227,484				
DWB BIL EC PF of \$500,000			500,000					
EC-SDC Grant of \$1,351,000			38,831	1,312,169				
Weber County ARPA (\$22650)		76,761	149,739					
EPA LCRR Phase 1 (\$70,000) in 2024; Phase 2 Replace Lead in 2025 & 2026			62,218					
LCRR Phase 2				49,140	147,430			
AMR water meter replacement						416,500	416,500	
Add 8" line Connecting Upper Maple & Upper Kelley Zones								350,000
Add 160,000 Gallon Reservoir to Upper Kelley Zone								140,000
Interest Income	2,417	5,173	4,317	4,500				
Finance Charge Income			1,402	1,400				
Miscellaneous Income			4					
Total Revenue	117,805	195,626	952,871	1,866,053	523,912	793,066	805,776	900,596
Cost of Goods Sold								
Water Samples	7,427	3,681	4,425	6,888	4,453	2,960	4,338	3,201
Water Shares	15,000	15,025	13,749	14,299	14,871	15,466	16,085	16,728
Contract Labor - Water			12,144	18,510	38,719	40,268	41,879	43,554
Equipment & Small Tools			955	993	1,033	1,074	1,117	1,162
Insurance Property			252	2,737	2,846	2,960	3,078	3,201
Operating Supplies (Treatment Plant)				19,238	80,028	83,229	86,558	90,020
Maintenance (includes Capital Improvement Exp thru 2023):								
Water	45,005	12,288	7,373	7,668	7,975	8,294	8,626	8,971
Sewer	800	2,574	11,310	5,000	12,233	5,408	5,624	13,231
Utilities plus Telemetry	5,223	5,081	6,222	11,268	24,717	25,706	26,734	27,803
Depreciation (excluded from Rate Analysis as this is non-cash item)			83,670	138,860	195,894	202,527	211,119	219,409
Administrative Expenses								
Board Stipends	3,600	3,600	3,600	3,744	3,894	4,050	4,212	4,380
PT General Mgr (~80 hrs/month)			0	46,080	59,904	62,300	64,792	67,384
Contract Labor - Office	23,908	28,850	21,192	30,004	31,204	32,452	33,750	35,100
Dues & Subscriptions	1,854	1,941	2,032	2,113	2,198	2,286	2,377	2,472
Education & Travel	1,880	2,849	950	988	1,028	1,069	1,112	1,156
Interest Expense			1,233	11,790	11,450	11,110	10,760	10,760
Insurance - General Liability, Fidelity Bonds	2,756	3,900	3,935	4,092	4,256	4,426	4,603	4,787
Licenses & Permits	220	225	405	421	438	456	474	493
Miscellaneous	228	965	95	99	103	107	111	115
Office	499	1,447	673	648	674	701	729	758
Postage & delivery			384	399	415	432	449	467
Professional Fees								
Engineering	1,699	88,390	48,268	12,100	12,584	13,087	13,610	14,154
Legal & Bond Counsel	1,993	8,676	20,713	5,000	5,200	5,408	5,624	5,849
Accounting, Financial		7,975	8,000	12,128	12,613	7,500	7,800	8,112
Total Operational Expenses	89,665	168,762	251,580	355,067	509,406	514,850	535,138	563,338
<i>Annual % Change</i>		<i>88.20%</i>	<i>49.10%</i>	<i>126.50%</i>	<i>43.50%</i>	<i>1.10%</i>	<i>3.90%</i>	<i>5.30%</i>
Net Revenues	28,140	26,864	701,291	1,510,986	14,506	278,216	270,638	337,258
Loan Service on Debt \$1,179,000 & Debt Covenants								
Series 2024 Water and Sewer Bonds (See Debt Service Schedule)				34,000	34,000	35,000	35,000	35,000
Series 2024 Debt Service Reseve Fund (1YR principal over 10 yrs)			3,400	3,400	3,500	3,500	3,500	3,500
Capital Facility Reserve @ 5% Expense Budget inc Depreciation			3,145	17,753	25,470	25,743	26,757	28,167
Total Debt Service			6,545	55,153	62,970	64,243	65,257	66,667
Capital Projects funded by Users					-	50,000	-	25,000
Coverage Ratio without IDepreciation (Minimum Target 1.25)			119.93	29.91	3.34	7.48	7.38	8.35
Coverage Ratio without Impact Fees/Grant income (Minimum Target 1.25)			1.97	2.00	3.34	7.48	7.38	8.35

CURRENT STRUCTURE		
FEES	SEWER	WATER
Hookup	\$5,960	\$6,210
Restart fee after water shut-off		\$217.50
Government Records Access and Management Act (GRAMA) Requests	¼ hour minimum Office Manager hourly rate; actual cost if time is greater than minimum. Copy costs (black and white only) @ 10 cents/one-sided page	
Clear Access to Water Meters	½ hour minimum of Water Operator contract hourly rate for staff; actual cost if time is greater than minimum	
SYSTEM USAGE FEES		
Basic Lot Owner	\$43.50/year	\$217.50/year
Basic Homeowner	\$33.35/Quarter	\$323.35/quarter for 10,000 gallons per month, with no excess usage
Tier 1 Excess Usage		
Tier 2 Excess Usage		
Tier 3 Excess Usage		
Drought Tier 1 Excess Usage		
Drought Tier 2 Excess Usage		
Drought Tier 3 Excess Usage		

PROPOSED STRUCTURE (41% increase)		
FEES	SEWER	WATER
Hookup	\$6,198	\$7,592
Restart fee after water shut-off		\$226.20
Government Records Access and Management Act (GRAMA) Requests	¼ hour minimum Office Manager hourly rate; actual cost if time is greater than minimum. Copy costs (black and white only) @ 10 cents/one-sided page	
Clear Access to Water Meters	½ hour minimum of Water Operator contract hourly rate for staff; actual cost if time is greater than minimum	
Standby Fee Per month	\$4.00	\$111.00
SYSTEM USAGE FEES		
Basic Lot Owner	Replaced with Stand by Fee	
Basic Homeowner	\$47.02/Quarter	\$455.92/quarter for 10,000 gallons per month, with no excess usage
Tier 1 Excess Usage		
Tier 2 Excess Usage		
Tier 3 Excess Usage		
Drought Tier 1 Excess Usage		
Drought Tier 2 Excess Usage		
Drought Tier 3 Excess Usage		